

# Tomás Budí-Ors

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## Employment

- Max Weber Fellow in Economics, **European University Institute** 2024 – 2025
- Research Economist, **Banco de España** 2025 –

## Education

- Ph.D. in Economics, **CEMFI** 2020 – 2024  
Thesis: *Essays on Macroeconomic Development and Spatial Economics*  
Advisor: Josep Pijoan-Mas
  - Visiting Ph.D. Student at **Yale University**, Spring 2023
- M.Sc. in Economics and Finance, **CEMFI** 2018 – 2020
- B.A. in Economics, **Universitat Jaume I** (Castellón, Spain) 2014 – 2018

## Research Interests

Macroeconomic Development, Spatial Economics, Firm Dynamics

## Working Papers

“Rural-Urban Migration and Structural Change: A Reinterpretation” (2023)

Job Market Paper

“Macroeconomic Development, Rural Exodus, and Uneven Industrialization” (2023)

with J. Pijoan-Mas. *CEPR Discussion Paper DP17086*.

## Work in Progress

“The Life-cycle of Firms and The Productivity Advantages of Large Cities”

## Conference and Seminar Presentations

- 2025 STEG Annual Conference (Oxford)
- 2024 Comillas-ICADE, University of Manchester, University of Exeter, Banco de España, University of Edinburgh, Universitat de les Illes Balears, 6th Queen Mary Economics PhD Workshop, BSE Summer Forum - Economic Growth and Fluctuations, 5th Mannheim Quantitative Macro Workshop (*discussant*), SED Winter Meeting (Buenos Aires)
- 2023 Yale Macro Lunch, UEA European Meeting (Milan), XXVI Workshop on Dynamic Macroeconomics (Vigo), EEA-ESEM (Barcelona), EWMES (Manchester)

2022 CEMFI, Universitat Jaume I, EUI Macro Group, EWMES (Berlin)

## Academic Service

**Referee:** *Journal of Economic Geography*

**Coordinator** of the Macroeconomics Reading Group at CEMFI 2020 – 2022

## Scholarships and Grants

Ph.D. Scholarship – CEMFI 2020 – 2024

Fundación Ramón Areces Ph.D. Scholarship 2020 – 2023

Undergraduate Research Assistant Grant – Spanish Ministry of Education 2017 – 2018

## References

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| • Josep Pijoan-Mas                                   | • Michael Waugh  | • Nezih Guner  |
| Professor of Economics                               | Monetary Advisor   | Professor of Economics   |
| CEMFI  | Federal Reserve of Minneapolis   | CEMFI  |
| <a href="mailto:pijoan@cemfi.es">pijoan@cemfi.es</a> | <a href="mailto:michael.e.waugh@gmail.com">michael.e.waugh@gmail.com</a> | <a href="mailto:nezih.guner@cemfi.es">nezih.guner@cemfi.es</a> |

## Additional Information

### Languages

Spanish (native), English (fluent), Catalan (fluent).

### Others

Music Studies (trumpet) at Conservatorio Superior de Música Alto Palancia 2005-2014