

Tomás Budí-Ors

Ph.D. in Economics • tomas.budi.ors@gmail.com • tomas-budi-ors.github.io

Employment

- Research Economist, **Banco de España** 2025 –
- Max Weber Postdoctoral Fellow in Economics, **European University Institute** 2024 – 2025

Education

- Ph.D. in Economics, **CEMFI** 2020 – 2024
Thesis: *Essays on Macroeconomic Development and Spatial Economics*
Advisor: Josep Pijoan-Mas
 - Visiting Ph.D. Student at Yale University, Spring 2023
- M.Res. in Economics and Finance, **CEMFI** 2018 – 2020
- B.A. in Economics, **Universitat Jaume I** (Castellón, Spain) 2014 – 2018

Research Interests

Macroeconomic Development, Spatial Economics, Firm Dynamics

Working Papers

“Rural-Urban Migration and Structural Change: A Reinterpretation” (2025)

“Macroeconomic Development, Rural Exodus, and Uneven Industrialization” (2025)
with J. Pijoan-Mas.

Revise and Resubmitt [JPE Macroeconomics](#)

Work in Progress

“The Life-cycle of Firms and The Productivity Advantages of Large Cities”

Conference and Seminar Presentations

- 2025 STEG Annual Conference (Oxford), University of Oslo Trade Coffee, UAB, UEA European Meeting (Berlin), EAYE Annual Conference (London), SED Meetings (Copenhagen), VIII Workshop of the Spanish Macroeconomics Network (Madrid), V Workshop on Territory and Population - Universitat Jaume I, SAEe (Barcelona)

- 2024 Comillas-ICADE, University of Manchester, University of Exeter, Banco de España, University of Edinburgh, Universitat de les Illes Balears, 6th Queen Mary Economics PhD Workshop, BSE Summer Forum - Economic Growth and Fluctuations, 5th Mannheim Quantitative Macro Workshop (*discussant*), SED Winter Meeting (Buenos Aires)
- 2023 Yale Macro Lunch, UEA European Meeting (Milan), XXVI Workshop on Dynamic Macroeconomics (Vigo), EEA-ESEM (Barcelona), EWMES (Manchester)
- 2022 Universitat Jaume I, EUI Macro Group, EWMES (Berlin)

Academic Service

Referee: *Journal of International Economics*, *Journal of Economic Geography*

Coordinator of the Macroeconomics Reading Group at CEMFI

2020 – 2022

Scholarships and Grants

- | | |
|--|-------------|
| Ph.D. Scholarship – CEMFI | 2020 – 2024 |
| Fundación Ramón Areces Ph.D. Scholarship | 2020 – 2023 |
| Undergraduate Research Assistant Grant – Spanish Ministry of Education | 2017 – 2018 |

References

- Josep Pijoan-Mas
Professor of Economics
CEMFI
pijoan@cemfi.es
- Michael Waugh
Monetary Advisor
Federal Reserve of Minneapolis
michael.e.waugh@gmail.com
- Nezih Guner
Professor of Economics
CEMFI
nezih.guner@cemfi.es

Additional Information

Languages

Spanish (native), English (fluent), Catalan (fluent).

Others

- | | |
|---|-----------|
| Music Studies (trumpet) at Conservatorio Superior de Música Alto Palancia | 2005-2014 |
|---|-----------|