

# Tomás Budí-Ors

Ph.D. in Economics • [tomas.budi.ors@gmail.com](mailto:tomas.budi.ors@gmail.com) • [tomas-budi-ors.github.io](https://tomas-budi-ors.github.io)

## Employment

- Max Weber Postdoctoral Fellow in Economics, **European University Institute** 2024 – 2025
- Research Economist, **Banco de España** 2025 –

## Education

- Ph.D. in Economics, **CEMFI** 2020 – 2024  
*Thesis: Essays on Macroeconomic Development and Spatial Economics*  
*Advisor: Josep Pijoan-Mas*
  - Visiting Ph.D. Student at **Yale University**, Spring 2023
- M.Res. in Economics and Finance, **CEMFI** 2018 – 2020
- B.A. in Economics, **Universitat Jaume I** (Castellón, Spain) 2014 – 2018

## Research Interests

Macroeconomic Development, Spatial Economics, Firm Dynamics

## Working Papers

“Rural-Urban Migration and Structural Change: A Reinterpretation” (2025)

*Job Market Paper*

“Macroeconomic Development, Rural Exodus, and Uneven Industrialization” (2023)

with J. Pijoan-Mas. *CEPR Discussion Paper DP17086*.

## Work in Progress

“The Life-cycle of Firms and The Productivity Advantages of Large Cities”

## Conference and Seminar Presentations

- 2025 STEG Annual Conference (Oxford), University of Oslo Trade Coffee, UAB, UEA European Meeting (Berlin), EAYE Annual Conference (London), SED Meetings (Copenhagen)
- 2024 Comillas-ICADE, University of Manchester, University of Exeter, Banco de España, University of Edinburgh, Universitat de les Illes Balears, 6th Queen Mary Economics PhD Workshop, BSE Summer Forum - Economic Growth and Fluctuations, 5th Mannheim Quantitative Macro Workshop (*discussant*), SED Winter Meeting (Buenos Aires)

- 2023 Yale Macro Lunch, UEA European Meeting (Milan), XXVI Workshop on Dynamic Macroeconomics (Vigo), EEA-ESEM (Barcelona), EWMES (Manchester)
- 2022 CEMFI, Universitat Jaume I, EUI Macro Group, EWMES (Berlin)

## Academic Service

**Referee:** *Journal of Economic Geography*

**Coordinator** of the Macroeconomics Reading Group at CEMFI 2020 – 2022

## Scholarships and Grants

Ph.D. Scholarship – CEMFI 2020 – 2024

Fundación Ramón Areces Ph.D. Scholarship 2020 – 2023

Undergraduate Research Assistant Grant – Spanish Ministry of Education 2017 – 2018

## References

- |  |  |  |
|--|--|--|
| • Josep Pijoan-Mas                                   | • Michael Waugh  | • Nezih Guner  |
| Professor of Economics                               | Monetary Advisor   | Professor of Economics   |
| CEMFI  | Federal Reserve of Minneapolis   | CEMFI  |
| <a href="mailto:pijoan@cemfi.es">pijoan@cemfi.es</a> | <a href="mailto:michael.e.waugh@gmail.com">michael.e.waugh@gmail.com</a> | <a href="mailto:nezih.guner@cemfi.es">nezih.guner@cemfi.es</a> |

## Additional Information

### Languages

Spanish (native), English (fluent), Catalan (fluent).

### Others

Music Studies (trumpet) at Conservatorio Superior de Música Alto Palancia 2005-2014