

Finance Commission

January 8, 2007

Revised: 1/8

AGENDA:

Present: Larry Humberd, Tom Hocking, Jason Carmean, Doug Black

- 1) Appointment of a new treasurer and chair of the finance commission.
- 2) Financial Reports
 - a) Accountants Review
 - b) Quickbooks reports
 - c) Budget report
 - d) Driven and the FGBC
 - e) RIP and the FGBC
- 3) Budget 2008
 - a) Review delegate approved budget
 - b) Approve detailed budget for 2008
- 4) 2009 Budget – Membership Fees
 - a) Approve a preliminary budget for 2009.

NOTES:

- 1) The Finance commission recommends Jason Carmean to serve as treasurer.
- 2) Tom introduced commission members to the accountants review. He noted that we have included balance sheet and activity records from the Driven Conference and the Retirement Investment Plan.
- 3) Tom reviewed the 2008 budgets for the FGBC and for iGo 08.
- 4) 2009 Budget – This year will be the first year that we collect membership fees based on ranges of attendance. Tom is considering asking that the 2009 budget be developed after we collect membership fees.

ACTION NEEDED AT COUNCIL MEETING:

- 1) Approve the Jason Carmean as treasurer.
- 2) Approve the 2007 financial reports.
- 3) Approve the 2008 detailed budget.