

Finance Commission

January 19, 2010

Present: Doug Black, Chris Ball, Larry Humberd, Dan Jackson, Tom Avey

Agenda

- 1) Financial Review
 - a) Tom reviewed the Financial Review for Nov 1, 2008 – October 31, 2009.
- 2) Budget for 2009
 - a) Tom reviewed a proposed budget for 2009 based on the broad budget approved by delegates at the 2009 conference.
- 3) Budget for 2010 (not ready yet)
- 4) Funding of the New Moderator position
 - a) Tom provided the commission funding ideas that were discussed at the 2009 Winter meeting of the Council. This should be an agenda item when the commission meets.
- 5) Line of Credit
 - a) One year ago we needed the line of credit from GBIF. However the need was not as great as projected and we only needed it for 4-6 weeks. We may need to access the credit line again this year.
- 6) Check Signatories
 - a) We are changing signatory cards so that we need 2 or the following 3 signatures for a check.
 - i) Tom Avey
 - ii) Tom Abbitt
 - iii) Charles Ashman
 - b) Sandy will have a stamp for each name but will only use one stamp on a check except in emergencies.
- 7) Assistant Treasurer
 - a) Doug Black's term on the council ends after the 2011 meetings. If possible it would be good to identify an assistant treasurer to follow Doug.
- 8) Conference Budget
 - a) Tom distributed a working conference 2010 budget to the finance commission.