

Avey Health Insurance Report:
January 13, 2006

Background: The contract for Fellowship Coordinator includes the following benefit: Major medical family coverage. Prior to September 30, 2005 health insurance for the Tom Avey and family was provided by Grace Schools as a benefit to Sandi Avey for her full-time work. After September 30, Sandi was reduced to part-time (by Grace Schools) and this health insurance benefit ceased. The Avey's applied to 3 insurance companies for Family Health Insurance and were denied (as a family) due to health issues (Indiana allows health insurance companies to exclude whole categories of medical conditions from coverage.) Indiana provides a policy for uninsurable citizens but only when COBRA provisions have been exhausted.

Solution: Sandi and Grant Avey (20 year-old son, living at home, attending Grace College) have secured coverage with Anthem Blue Cross and Blue Shield and Tom Avey has secured coverage under the COBRA provisions of the Grace College health insurance plan. This coverage began 10/1/05 and will expire 4/30/07.

Coverage and Costs:

Sandi and Grant: (\$323/months, \$3,876/year)

In-Network:

Office Visit Co-Payment = \$25

Deductible = \$2,500

Out of Pocket Max = \$9,000

Out-of-Network:

Office Visit Co-Payment = 50%

Deductible = \$5,000

Out of Pocket Max = \$18,000

Prescription - Generic = \$15, Non-Generic = \$30

Tom (470/month, \$5,640/year)

In-Network:

Office Visit Co-Payment = \$20

Deductible = \$350

Coinsurance = 90% or the next \$5,000

Out of pocket max = \$850

Out-of- Network

Office Visit Co-Payment = \$0

Deductible = \$350

Coinsurance = 60% or the next \$5,000

Out of pocket max = \$2,350

Prescription Drugs = \$10