

To: FGBC Fellowship Council  
From: Ken Seyfert  
Date: January 10, 2013  
Subject: FGBC Retirement Investment Plan

Happy New Year, Everyone!

In addition to my duties as Executive Director of Operations for Grace Brethren Investment Foundation, Inc., I have for the past 15 years served as chairman and overseer of the FGBC Retirement Investment Plan. I am assisted in this work by a committee consisting of Mr. Tom Avey, Mr. Bill Burby, Dr. Jim Custer, and Mr. Jim Johnson. Daily administrative support is provided by Mrs. Linda Leonard, coordinator of administration.

The FGBC established the Retirement Committee to administer both the 401(a)-employer contributed and the 403(b)-employee contributed plans. The committee acts on behalf of the FGBC, as administrator for each plan and reports officially on an annual basis to FGBC at annual national conference meetings. Written minutes of the meetings of the Retirement Committee are maintained in the Winona Lake office. Investment option alternatives are offered through American United Life Insurance Co. (One America Cos.) in Indianapolis. The most recent report of the Retirement Planning Committee is attached.

As part of its mission, GBIF provides annual "goodwill contributions" to FGBC- related ministries to help fund their purposes. The expenses related to the operations of the Retirement Investment Plan as a FGBC ministry to pastors have been funded through such contributions. GBIF stands ready to help as needed with any future contributions.

It is a privilege to be part of a vital ministry that is directed to assisting FGBC pastors and their families with planning for their financial future. I am grateful to the committee and to Linda Leonard with their helpful support of the plans. Where appropriate, we will continue to educate FGBC churches about their responsibility to include a fair contribution towards their pastors' retirement.

I will look forward to seeing you soon for meetings in Long Beach, CA and would be happy to entertain any questions at that time.

Respectfully in Him,



Ken Seyfert

Chairman, FGBC Retirement Investment Plan

FELLOWSHIP OF GRACE BRETHREN CHURCHES  
RETIREMENT INVESTMENT PLAN  
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574-267-5161

Retirement Planning Committee

As of **December 31, 2012**, the total combined asset value of the Fellowship Retirement Investment Plan was **\$ 9,619,641.74**. Currently, we have **306** active participants in the plans.

Thirty investment options are available to plan participants. Quarterly, individual reports are sent on a timely basis.

Account information is available on-line via a secure website at [www.oneamerica.com](http://www.oneamerica.com). Enhancements have been made to the online program creating a user friendly environment for the participant. We have met with One America representatives to review our plan and discuss ways to improve our cooperative services.

As of December 31, 2012, we sent **6** monthly checks to our retirees under the "Promise of Honor" program. The monthly need was **\$528.77**. Total current funds, on hand as of **December 31, 2012**, **\$6,949.99**.

Respectfully submitted:

Mr. Kenneth A. Seyfert, Chairman  
[kseyfert@gbif.com](mailto:kseyfert@gbif.com)

Committee Members:

Mr. Tom Avey  
Mr. William Burby  
Dr. James L. Custer  
Mr. James W. Johnson

Coordinator of Administration:

Mrs. Linda Leonard