

Finance Commission
January 19, 2007

Present: Keith Shearer, Larry Humberd, Andy Wirt, Tom Hocking, Larry Edwards (chair), Doug Courter

1) Financial Reports

- a) The Accountants Financial Review was presented as well as a Profit and Loss statement from Quickbooks (internal reporting).

2) Budget 2007

- a) A detailed budget for 2007 was presented that was organized according to the accountants report.

3) 2008 Budget – Membership Fees

- a) The commission reviewed a possible membership fee scale:

Fee Schedule:

Ranges	No. Churches	Proposed Fee	Fee Total	Discount	5% Net
-50	73	\$ 105	\$ 7,665		
51-100	77	\$ 263	\$ 20,213		
101-200	39	\$ 525	\$ 20,475		
201-400	34	\$ 1,050	\$ 35,700		
301-800	16	\$ 2,100	\$ 33,600		
801-1600	7	\$ 4,200	\$ 29,400		
1601+	3	\$ 8,400	\$ 25,200		
			\$ -		
	249		\$ 172,253	\$ 8,613	\$ 163,640

Current System			
Members:	28000		
projected fee	5.5	\$	154,000

Fairness at Range Ends:

Ranges				
	50	105		2.1
51	100	262.5	5.147058824	2.625
101	200	525	5.198019802	2.625
201	400	1050	5.223880597	2.625
401	800	2100	5.236907731	2.625
801	1600	4200	5.243445693	2.625
1601	5000	8400	5.2467208	1.68

The committee will work on the rest of the 2008 budget in Seal Beach.

Agenda items for Seal Beach:

- 1) Focus Retreat profit/loss comparison.
- 2) National Ministry and Cooperating Ministry donations.
- 3) Membership Fee scale.
 - a) Need a plan "B".
- 4) Funding for an assistant.
- 5) Presentation of new membership fee scale (how will we communicate the change).
- 6) AGBM staff – Do we help fund this position?