

Fellowship Council
Fellowship of Grace Brethren Churches
Finance Commission Conference Call Meeting
January 10, 2006 @ 1:00 (EST)

Members: Larry Edwards (chair), Andy Wirt, Doug Courter, Tom Hocking, Keith Shearer (from the Leadership Team).

Agenda: Notes

1. Accountants Financial Review

a. Questions:

- i) About note on page 2 about defined benefit plan: this refers to the Promise of Honor fund. The Retirement planning committee has recommended that our obligations are fully funded and we have stopped asking for the \$1 per member from churches. Tom will provide a report update for the Finance Commission of this obligation
- ii) About note on page 10 – Property and Equipment: the FC took action to expense equipment purchases in the year of purchase rather than by a depreciation schedule. This is a intentional departure from standard accounting practices.

2. Budgets

a. 2006- detail (~~will be~~ posted on the web site)

i) Questions and comments:

- (1) GBIF usually gives \$10,000 to the FGBC. This is not included in the budget and can be used for special projects.
- (2) The proposed budget for FC and leadership team travel is less than 2005 expenses. This is driven by the process of approving a broad budget at conference when not all annual costs can accurately be projected.
- (3) Health Insurance: in the 2005 budget, the Avey's health insurance was provided through Sandi's employment. She has been reduced to part-time and has lost that benefit. This budget adds funds needed for health insurance for 2006. Tom Avey will provide a detailed report of his coverage and costs for the finance commission.

b. Celebrate06 (~~will be~~ posted on the web site)

- i) The Celebrate 06 budget is based on 525 registered adults. The budget will be affected by actual registrations and should be considered a flexible budget.

c. Equip07 (will be posted on the web site)

3. Changes to the Constitution

a. Cooperating Organizations: The Membership Committee met this fall and developed recommendations to the Constitution and Manual of procedure that would create two categories of cooperating organizations:

i) National Ministries

- (1) Removes the exception clause for organizations "serving a specific geographical area."
- (2) Adds the provision: "The ministry must be able to demonstrate a tradition of national influence that has consistently advanced the mission of the FGBC."

ii) Cooperating Ministries

- (1) Removes the requirement that board members represent all three regions.

iii) Adds a line that makes the Fellowship Council responsible to make sure Cooperating and National Ministries continue to meet the requirements and a procedure for removing status.

iv) Adds a line that formalizes our practice of asking National and Coordinating ministries to serve as consultants.

b. Membership fee and Delegate representation: Changes would create ranges for membership fees and delegate representation based on average attendance. Like the NCO model.

4. Membership fee options: let's look at how the membership fee should look using the attendance-by-ranges approach. – Tom and Larry will dialog on a presentation of a membership fee layout and distribute to the Finance commission and the full council.
5. Report of Avey's Insurance – Tom Will provided a detailed report on his Health Insurance
- ~~6.~~ Treasurer: Larry is the current chair. He will go off the Fellowship Council in 2007. We should begin to think about who will follow Larry in this position. Appoint Andy Wirt as Assistant Treasurer. Moved and seconded.
- 6.

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