

Budget for 2007

For the Fellowship of Grace Brethren Churches, Inc.

		2007 Budget proposal	2006 Budget	2005 Budget	2005 Actual
Revenues					
Membership Fees (1)	\$	147,000	140,000	130,000	136,556
Conference Income (2)		120,000	140,000	75,000	116,588
Focus Retreats		25,000	30,000	30,000	26,435
Donations (3)		36,250	26,250	26,250	32,675
Other Income		1,000	1,000	1,000	6,950
Total Revenue	\$	329,250	337,250	262,250	319,204
Expenses					
Program Services					
Conference (4)	\$	147,800	170,000	102,000	122,779
Focus Retreats (5)		45,000	45,000	50,000	55,625
Supporting Services					
Fellowship Council (6)		32,000	28,000	30,000	37,673
General Administration		104,450	94,250	80,250	80,354
Total Expenses	\$	329,250	337,250	262,250	296,431
Change in Net Assets (7)	\$	-			22,773

Footnotes

(1) **Membership fee increase in 2007 of .25**

\$5.50 per member membership fee discounted to \$5.25 per member if paid by May 15

(2) **Reflects income expectations for Equip07**

Equip conferences income and expense amounts are different than Celebrate conference

Tuition is higher than registration

Meals are included in tuition

(3) **Gracious support for the National Office by our larger Cooperating Ministries**

FGBC Cooperating ministries have traditionally contributed to the costs of a National Office. National

Organizations contributions are voluntary. Amounts to be requested for 2007

Grace College	\$	5,250
GBIM	\$	5,250
CE National	\$	1,750
BMH	\$	5,250
GBNAM	\$	5,250
AGBM	\$	1,750
Grace Village	\$	1,750
GBIF	\$	10,000
	\$	36,250

(4) **Conference expense includes salary allocations**

Office Staff salaries and travel expenses are allocated to conference expense based on a schedule agreed to by staff and the accountant

(5) **Focus Retreat expense includes salary allocations**

Office Staff salaries and travel expenses are allocated to Focus Retreats expense based on a schedule agreed to by the staff and the accountant. This budget assumes \$33,000 for Conference, \$20,000 for Focus Retreats and \$15,000 for Fellowship Council Support

(6) **Fellowship Council expense includes salary allocations**

Office Staff salaries and travel expenses are allocated to Fellowship Council expense based on a schedule agreed to by the staff and the accountant

(7) **Excess funds in 2005:**

Due to higher than budgeted enrollment for Equip07

The excess funds were included in the general fund balance to offset years when we experience a deficit