

2021 Budget

For Conference Business meeting in 2020

		2021
Revenues		
(1)	Membership Fees	\$ 200,000
(2)	Conference Income	75,000
(3)	Focus Retreats	45,000
(4)	Donations	104,000
(5)	Estate and Brotherhood Gift Restriction Release	116,190
	Other Income	500
	Total Revenue	\$ 540,690
Expenses		
	Program Services	
(2)	Conference	121,800
(3)	Focus Retreats	72,700
	Supporting Services	
	Fellowship Council and Executive Director	
(6)	Salaries, Benefits, Travel, Meetings, Initiatives	94,245
(7)	Additional Salary and Benefits for Transition	90,750
	General Administration	161,195
	Total Expenses	\$ 540,690

Footnotes and assumptions

- (1) Assumes reduced fees collected in 2021 and no increase for 2022 - \$6.85 per attendee - \$9,100 max with modest increases for online and late payments.
There will likely be a reduction in fees collected in 2020 as well which will effect funds brought forward out of savings
Fellowship fees for 2021 will be based on 2019 attendance due to the uncertainty of attendance in 2020.
- (2) 30% of salaries for the Fellowship Coordinator and the Operations manager are allocated to Conference
Conference budget is variable in that more people = more income. Most expenses are fixed
- (3) 20% of salaries and benefits for the Fellowship Coordinator and the Operations manager are allocated to focus retreats
Focus Retreat budget is variable in that more people = more income. Most expenses are fixed
- (4) Donations expected

National Ministries	79,000
Brotherhood Mutual	\$ 25,000
	<u>\$ 104,000</u>
- (5) In 2016 the Fellowship received a \$180,000 estate gift which the council restricted for re-branding and transition expenses.
Since 2016, the Fellowship has received \$75,000 in gifts from Brotherhood Mutual which was also held for future needs
The 2020, 2021, and 2022 budgets include gradual restriction releases as new income.
- (6) 50% of salaries and benefits for the Fellowship Coordinator and the Operations manager are charged to conference and focus retreats
- (7) Transition Assumptions
This budget assumes we will have an overlap of the present Charis Fellowship Coordinator and the next Coordinator.