

Detailed Budget for 2005

Footnote

		2005		
		Delegate	2004 Actual	Proposed Operating
		Approved	per FinReview	Budget for 11/1/04 - 10/31/05
Revenues				
1	Membership Fees	130,000	127,716	130,000
2	Conference Income			
	Registrations		37,172	75,000
	Kids Registrations		5,102	
	Exhibitors		4,720	
	Meals Ticket Sales and Sponsorships		32,114	
	Excursions		6,649	
	Program Ads		4,000	
	Sales		3,267	
	Misc			
	Adjustments to Fin Review due to classifications		(2,169)	
	Total Conference	75,000	90,856	75,000
3	Focus Retreats			
	SW		9,004	9,000
	SE		4,614	5,000
	AK		-	-
	NW		424	500
	Central		7,177	8,000
	East		6,828	7,000
	FWIM		3,948	-
	Other		323	500
	Total Focus	30,000	32,318	30,000
4	Donations			
	Grace College		5,250	5,250
	GBIM		5,250	5,250
	CE National		1,750	1,750
	BMH		5,250	5,250
	GBNAM		5,250	5,250
	AGBM		1,750	1,750
	Grace Village		500	1,750
	Other		250	
5	GBIF (Special Projects)		2,625	
	Gift-IN		200	
	Total Donations	26,250	28,075	26,250
	Other Income			
6	Handbook income		1,562	
	the Gathering		7,375	
	Catalyst		4,825	
	Misc		880	
	Interest Income		1,471	
	Adj			1,000
	Total Other Income	1,000	16,113	1,000
	Total Revenue	262,250	295,078	262,250

		Delegate Approved	2004 Actual	Proposed Operating Budget for 11/1/04 - 10/31/05
Expenses				
	Program Services			
	Conference			
	Meals		30,979	
	AVL		14,256	
	Staff Expenses and hotel charges		7,152	
	Speakers and Musicians		7,190	
	Worship Team and Musicians		350	
	Promotion		10,292	
	Shirts		2,835	
	Refunds			
	Printing		3,324	
7	Kids Konference and Child Care		10,061	
	Excursions		6,700	
	Promotion - Equip05		2,170	
	Book Sales		1,178	
	Misc		404	
	Allocated Salaries		30,107	30,000
	Allocated Travel and Hospitality		1,983	-
8	Overhead (fixed expenses)			12,600
9	Non-Degreed Course Costs			
	Honoraria			12,400
	Travel			3,600
	Lodging			2,625
	Meals			1,000
	Supplies			620
10	Degreed Course Costs			
	Dmin			14,080
	Mdiv			15,000
	Meals for Students			11,000
11	Total Conference	102,000	128,980	102,925
	Focus Retreats			
	Retreat Expenses		34,435	29,000
	Allocated Salaries		16,217	17,000
	Allocated Travel and Hospitality		3,966	4,000
12	Total Focus Retreats	50,000	54,618	50,000
	Supporting Services			
	Fellowship Council			
13	Honorariums		1,700	1,700
	FC and leadership team travel		11,140	10,000
	Delegate Meal at Conference		2,376	1,000
	Special Committees		870	900
	The Gathering		5,820	
	Catalyst Conference		7,680	
	Allocated Salaries		12,334	13,000
	Allocated Travel and Hospitality		2,974	2,400
	Total Fellowship Council	30,000	44,895	29,000
	General Administration			
19	Salaries		83,215	84,000
	Allocated to Conference		(30,107)	(29,200)
	Allocated to Focus Retreats		(16,217)	(14,800)
	Allocated to Fellowship Council		(12,334)	(10,800)
	Communications Associate			
	Handbook		6,849	7,000
	Equipment		4,692	5,000
	Software		512	500
	HealthIns		483	500
	Legal/Insurance/Accountant		4,481	4,500
	Travel and Hospitality		9,914	12,000
	Allocated to Conference		(1,983)	(2,400)
	Allocated to Focus Retreats		(3,966)	(4,800)
	Allocated to Fellowship Council		(2,974)	(2,400)
	Merchant Fees		2,130	2,500
	Phone and Internet		5,991	6,500
	Postage		918	1,500
	Printing		1,571	2,000
	Prof Expenses		517	500
	Rent		3,538	3,600
	Retirement		5,400	6,480
	Supplies		1,404	1,700

Contract Help		266	500
Misc		2,073	5,945
PIP		1,390	
Total General Administration	80,250	67,763	<u>80,325</u>
Total Expenses	<u>262,250</u>	<u>296,255</u>	<u>262,250</u>
Revenue Minus Expenses	<u>-</u>	<u>(1,177)</u>	<u>-</u>

Footnotes**1 Membership fee increase in 2005/ net decrease of .50**

\$5.00 per member membership fee discounted to \$4.75 per member if paid by May 15.

The Fellowship Council recommends that we cease the collection of an additional \$1 per member for Promise of Honor.

Promise of Honor collection and distribution is treated as a liability and is not included in the budget.

Net cost to member churches would decrease .50 in 2005.

2 Conference income figures should be considered to be a flexible budget figure depended on actual registrations. Equip05 is a new concept so contingencies need to be high.

Assumptions:

	Fee	No.	Total
Non Degreed	290	120	34800
Dmin	525	40	21000
Mdiv	475	40	19000
			<u>74800</u>

3 All Focus retreat activity will vary with actual registrations

4 Donation amounts from National Organizations are determined by those organizations. This budget amount is based on historical donation levels.

5 Special requests anticipated under the \$10,000 cap. Budget requests permission to spend off-budget as designated by GBIF

6 Collected by CE National.

7 Kids Konference and Child Care budget is not set yet but we will seek to match expenses with income

8 Rental of Rodeheaver and Gordon Rec Center, Promotion, Staff Costs, Contingency

9 Minimum Class sizes will be maintained to help quarentee financial viability.

10 We will pay to Grace Seminary all tuition collected for degreed courses except \$100 per student.

11 Budget requests ability to spend registration fees collected even if they excede budget. Budget requests allocation of Focus Retreat expense budget to Fellowship Council Expense Budget

12 Will increase if registrations increase.

13 \$425 per moderator (x4)

14 This budget does not include any salary increase.