



## MEMORANDUM

To: Tom Avey and Fellowship Council  
From: Dr. Larry N. Chamberlain, President and CEO  
Grace Brethren Investment Foundation, Inc.  
Re: Report to Fellowship Council  
Date: December 14, 2009

Greetings, colleagues . . .

I am pleased to provide you with this courtesy update of our organization as a cooperating national ministry affiliated with the Fellowship of Grace Brethren Churches.

Our board of directors is composed of fourteen individuals who reside in the several regions as prescribed in the FGBC by-laws. Re-elected to the board following the most recent board ballot are Ted Adomanis, David Coleman, Dayne Nix, and Rick Stair. Newly elected to the board is James Augspurger. Jerry Michael of Martinsburg, WV continues as the Chairman of the Board. Ken Seyfert is Vice-President, Treasurer, and Executive Director of Operations. Brenda Byers is Secretary of the Corporation and Director of Finance and Administration.

Grace Brethren Investment Foundation, Inc. exists as a “church extension fund,” as defined by the North American Association of Securities Administrators. We are regulated by the securities laws (aka “blue sky laws”) of the 40+ states in which we have investors. The primary purpose of the Foundation is limited in scope by these regulatory authorities: “To enable individuals who support the objectives of the Fellowship of Grace Brethren Churches to invest funds at a reasonable rate of interest and to provide thereby a source of funding, in the form of capital loans, for

acquiring, developing, and remodeling, land and buildings for Grace Brethren churches, schools, and other associated organizations.” We are precluded from making loans to individuals, and can only loan funds to 501(c)(3) churches and organizations within the Fellowship of Grace Brethren Churches.

The rate of interest paid to our investors is currently 3.00%. As of October 31, 2009, our investor accounts total \$76,182,430, or an increase of nearly 15% from the October 31, 2008 total of \$66,274,851. Approximately 60 Grace Brethren churches have mortgage loans outstanding, all of which are paying as agreed and none of which are delinquent in their payment obligations.

We are pleased to report that the recent economic downturn of the financial markets has not affected our asset base. All of our loans outstanding are current and nearly all of our reserve investments are placed in FDIC fully-insured certificates of deposit. We have long held to a very conservative investment portfolio, avoiding investments in equities and other price-sensitive securities.

GBIF is a long-standing member of the Evangelical Council for Financial Accountability (ECFA), which calls its members to very high standards of financial integrity and fiduciary responsibility. Our records are periodically examined by ECFA’s field auditors, and we were pleased with a recent summary comment: *“We found Grace Brethren Investment Foundation in full compliance with ECFA’s Standards. You are to be commended for your continuing commitment to these Standards.”*

In addition to ECFA’s recent review, we continue to submit our financial records for annual audit by Capin Crouse, CPA’s. Their reports find us to be in full compliance with the high standards of the accounting profession for a financial institution. Further, we remain in good standing with state securities regulators to whom we are accountable with annual reports and registration renewals.

It has been our practice to make goodwill contributions to Grace Brethren ministries for the continued growth and viability of the Fellowship. We also make an annual contribution toward the expenses of the office of the Fellowship Coordinator, with additional appropriations this past year to help underwrite the increased expenditures of the office of Moderator. In addition, we serve as the parenting agency for the FGBC Chaplaincy ministry and the office of the Endorsing Agent (see attached chaplains roster), raising funds through the Eagle Commission and subsidizing the expenses with an annual contribution. Further,

we provide voluntary, seconded leadership and staff support for the FGBC retirement plan and contribute toward the plan's administration expenses.

It is through contributions and voluntary acts of service, as well as the financing of numerous church building projects, that we are pleased to support the GO-GROW-LEAD emphasis of the FGBC, as well as the Commitment to Common Ministry, which our board has endorsed.

Ken Seyfert and I are planning to join you for your meetings at Simi Valley in January. We will be eager to address any questions you may have at that time.

Thank you for the privilege and opportunity to serve as your colleagues in the awesome and powerful work of the Great Commission.

God bless you . . .

Respectfully,

A handwritten signature in black ink, appearing to read "Ken Seyfert", written over a horizontal line.

**CHAPLAIN ROSTER**  
**NATIONAL FELLOWSHIP OF GRACE BRETHREN CHURCHES**  
**Active Duty, Reserve, Veterans Affairs**  
**December 11, 2009**



Submitted by:  
**Dr. John W. Schumacher (Martha)**  
**CH (COL) USA, Ret.**  
**Chaplain Endorsing Agent, NFGBC**  
6289 W. Donald Dr.  
Glendale, AZ 85310  
H: 623-561-5485  
C: 602-526-5810  
[chaplainschumacher@cox.net](mailto:chaplainschumacher@cox.net)

**\*Note: All emails to military email addresses must have a subject entered in the subject block or it will not go through.**

**ARMY (10)**

**Captain John Arnoldbik (Jensen)**

Email: [john.h.arnoldbik@us.army.mil](mailto:john.h.arnoldbik@us.army.mil)

Iraq

Home address:

1147 E. Rolls R.

Queen Creek, AZ

Email: [jharnoldbik@yahoo.com](mailto:jharnoldbik@yahoo.com)

Birthdays:

John: 21 Dec

Jensen: 10 Feb

**Captain Bill Graham (Robyn)**

Email:

Duty: [billy.graham@us.army.mil](mailto:billy.graham@us.army.mil)

HHD 25<sup>th</sup> Trans. Bn.

Unit 15161

Box 362

APO AP 96218

DSN--Military 315-725-6610

Cell: 011-9258-4351

Bill and family are in Teagu, Korea

Returning to US in December to attend Chaplain

Advance

Course at Fort Jackson, NC

Birthdays

Bill:

Robyn:

**1<sup>st</sup> Lieutenant Richard Hurst (Star)**

US Army Chaplain Basic Course, January.

(January-April)

Follow on to 10<sup>th</sup> Mountain Division,

Fort Drum, New York

Email: Richard [Hurst777@yahoo.com](mailto:Hurst777@yahoo.com)

Phone: 904-303-4970

Birthdays:

Richard: 24 Dec  
Star: 23 August

**Captain John Jacobsen (Marlene)**

HHC 327 AHB  
IACB  
APO AE 09378  
Home: 254-226  
[john.g.jacobsen@us.army.mil](mailto:john.g.jacobsen@us.army.mil)  
H: 254-213-0640  
6623 Todd St.  
Fort Hood, TX 76544: 765-981-2552  
Birthdays:  
John: 3 March  
Marlene: 12 June

**Captain David Mvondo (Whitney)**

67<sup>th</sup> Expeditionary Signal Bn.  
Fort Gordon, GA 30905  
Personal Cell: 917-572-6354  
Duty Cell: 706-831-3246  
O: 706-791-7775  
Duty: [david.mvondo@us.army.mil](mailto:david.mvondo@us.army.mil)  
H: [mrmvondo@hotmail.com](mailto:mrmvondo@hotmail.com)  
H: 706-868-8243  
711 Porter Lane  
Grovetown, GA 30813  
Birthdays:  
David: 30 May  
Whitney: 21 June

**Lieutenant Colonel Mark Penfold (Robin)**

Garrison Chaplain's Office  
Deputy Garrison Chaplain  
Bldg. 923, Lee Blvd  
Ft. Eustis, VA  
**Military Email:** [mark.penfold@us.army.mil](mailto:mark.penfold@us.army.mil)  
Home: [armychapfamily@hotmail.com](mailto:armychapfamily@hotmail.com)  
O: 757-878-1316/1317  
H: 757-258-2622  
2800 Mockingbird Drive  
Williamsburg, VA 23185-8026  
Birthdays:  
Mark: 25 Apr  
Robin: 3 Oct

**1/Lt Charles Pridgen (Ada)**

**Military Email:**  
[chuck.pridgen@us.army.mil](mailto:chuck.pridgen@us.army.mil)

Personal: [pridgencksr@hotmail.com](mailto:pridgencksr@hotmail.com)

Office: (Cell) 915-726-1239

Cell: 574-265-4899

Office of the Chaplain

3 Bde., 1<sup>st</sup> Armored Div.

Fort Bliss, TX 79916-0050

7104 Oval Rock Dr.

El Paso, TX 79912

Birthdays:

Charles: 1 July

Ada: 2 May

**Major James Schaefer (Elizabeth)**

Office of the Staff Chaplain

1<sup>st</sup> Theater Sustainment Command, Main

Fort Bragg, NC 28310

Duty : 910-396-7303

Personal Cell: 804-892-0190

**Military:** [james.e.schaefer@conus.army.mil](mailto:james.e.schaefer@conus.army.mil)

Home: [schaeferfamily4@yahoo.com](mailto:schaeferfamily4@yahoo.com)

H: 910-221-0870

338 Sandwedge Dr.

Fayetteville, NC 28311

Birthdays:

James: 29 July

Elizabeth: 29 Dec.

**Captain Pete Stone (Monica)**

HC 4-227 Bn, 1<sup>st</sup> Air Cavalry Brigade.

1<sup>st</sup> Cavalry Division

Unit 6076

APO AE 09378

**Duty:** [pete.stone@us.army.mil](mailto:pete.stone@us.army.mil)

Personal: [peterpaulstone@gmail.com](mailto:peterpaulstone@gmail.com)

Home: 334-652-3049

Cell: 334-652-3048

2700 Trimmier Road RD. #14102

Killeen, TX 76542

Birthdays:

Pete: 12 June

Monica: 10 Aug.

**Captain Jeff Wirick (Mie)**

**Email:**

H: wirick1125@aol.com

O - Military: [jeffrey.d.wirick@us.army.mil](mailto:jeffrey.d.wirick@us.army.mil)

1/48 Infantry Battalion (Tng)

Fort Leonard Wood, MO 65473

H: 576-433-5874

4 Sibert Lane

Leonard Wood, MO 65473  
Personal email: [Wirick1125@gmail.com](mailto:Wirick1125@gmail.com)  
H: 576-452-2115  
O: 573-596-2713  
Cell phone: 576-433-5874  
Birthdays:

Jeff: 5 June  
Mei: 27 Aug

#### **NAVY (1)**

#### **Lieutenant Louis Urban (Chong)**

Base Chapel  
Chin He, Korea  
PSC 479 Box 127  
FPO AP 96269  
Email:  
\*Office: [louis.urban@fe.navy.mil](mailto:louis.urban@fe.navy.mil)  
Home : [pulou@juno.com](mailto:pulou@juno.com)  
Commercial: 011-82-55-5388  
DSN: 315-762-5388  
Cell (Int'l): 82-11-861—6389  
Cell: 99-011-861-6389  
Birthdays:  
Lou: 23 Feb  
Chong: 25 Jan

#### **ARMY RESERVE (2)**

##### **1/Lt Jeff Mason**

**Email:**  
[jeffrey.j.mason@us.army.mil](mailto:jeffrey.j.mason@us.army.mil)  
Returned from Iraq late July and has volunteered  
for a follow on tour in Afghanistan. He will  
deploy o/a October '09  
Cell: 574-453-7694  
Home: 614-885-2392  
6773 Bowerman Court  
Worthington, Ohio 43085-2443  
Birthday:  
Jeff: 11 Nov.

##### **1/Lt James Murray (Ashley)**

**Unassigned/Ready Reserve, Army**  
Youth Pastor, Aiken, SC, GBC  
7103 Frost Ave., #79  
Columbia, SC 29203  
H: 803-691-3776  
Email: [jim.murray@CIUOnline](mailto:jim.murray@CIUOnline)  
Military Email:  
[Jim.Drummond.Murray@us.army.mil](mailto:Jim.Drummond.Murray@us.army.mil)

#### **ARMY NATIONAL GUARD (1)**

##### **1/Lt Scott Shaffer (Jennifer)**

38<sup>th</sup> Support Troops Bn.  
Indianapolis, IN  
Home address:  
102 11<sup>th</sup> St.  
Winona Lake, IN 46590  
Ph: 574-268-1132  
Cell: 574-333-8241  
Personal Email: [eliot09081@yahoo.com](mailto:eliot09081@yahoo.com)  
**Military Email:** [scott.shaffer1@us.army.mil](mailto:scott.shaffer1@us.army.mil)  
Birthdays:  
Scott: 8 Dec.  
Jennifer: 5 Jan

#### **Other Birthdays:**

Landers: Mar 11 '72  
Ross: Charles: 26 July  
Jody: 20 Oct

#### **CHAPLAIN CANDIDATES (2)**

#### **ARMY**

2/Lt Mike Landers – US Army -- in seminary  
At Liberty Seminary  
With Dr. Chuck Smith at the Ocala GBC in  
Ocala, FL  
2/Lt Charles Ross  
In Liberty Seminary and has taken Phase 1 of  
Basic Course, Palmyra, PA

#### **POTENTIALS (4)**

Captain Ryan True, Air Force  
In Seminary, Colorado Springs  
Justin Hayes, Navy  
Working with WLGBC toward  
ordination  
John Greer, Long Beach Grace Brethren Church,  
Working toward ordination and duty  
with  
John Kerr, In process  
Seminary Graduate (Grace and Golden  
Gate)  
Mansfield, OH

## **AIR FORCE**

(Vacant)

## **AIR FORCE RESERVE (1)**

JP Prado, pursuing AF Chaplain Candidate status

## **VETERANS AFFAIRS CHAPLAINS (3)**

### **Chaplain Charles Card** *\*(courtesy listing)*

Department of Veterans Affairs  
Pacific Island Health Care System  
Spark M. Matsunaga Medical Center  
459 Patterson Road  
Honolulu, Hawaii 96819-1522  
(Office) 808-433-0270  
FAX: 808-433-0259  
(Home) 808-671-2978  
94-680 Lumiauau St., APT H4  
Wailpahu, Hawaii 96797  
Email:

Office: [charles.card@va.gov](mailto:charles.card@va.gov)

Home: [cardc001@hawaii.rr.com](mailto:cardc001@hawaii.rr.com)

*\*(Charlie is not assigned to the VA but is doing contract ministry with them.)*

### **LCDR Jack Galle, CHC, USN Ret. (Judy)**

#### **DMin**

Palliative Care/Hospice Chaplain  
VANTHCS  
4500 Lancaster Rd.  
Dallas, TX 75216  
(214) 857-1070  
FAX (214) 857-1079  
Home:  
6972 Sea Harbor Drive  
Grand Prairie, TX 75054  
Ph: 682-422-3508  
Email: [jagalle@mac.com](mailto:jagalle@mac.com)

### **Chaplain Mike Jones**

VA Medical Center, Long Beach  
Long Beach HCS (03/125)  
5901 E. 7<sup>th</sup> St.  
Long Beach, CA 90822  
Office: 562-826-5418  
Cell: 714-423-1372  
Email: [Michael.jones6@VA.Gov](mailto:Michael.jones6@VA.Gov)

## **CIVIL AIR PATROL (2)**

LTC Bill Cochran

Captain Shawn Keyser

## **COURTESY LISING:**

Dr. Larry Chamberlain

### **Assistant Endorsing Agent, FGBC**

Executive Director, Grace Brethren Investment  
Foundation

Box 587, Suite 1

Winona Lake, IN 46590

O: 574-267-5161 x 11

[lchamberlain@gbif.com](mailto:lchamberlain@gbif.com)

6151 E. 100 S.

LaFontaine, IN 46940

H: 765-981-2552

**There are a total of 26 names on this list that are active duty, reserve, Civil Air Patrol, Veterans Administration, chaplain candidates and potentials. Such a number would have been unimagined in previous reports and in the history of the chaplaincy in our FGBC. Eleven of these men are on active duty. One (Murray) presently unassigned. Two are in the National Guard/Reserves. Two are Civil Air Patrol. Two are Chaplain Candidates. Three serve as VA Chaplains. Five others are potential chaplains.**

