

2022 Budget

For Conference Business meeting in 2021

		2022
Revenues		
(1)	Membership Fees	\$ 242,000
(2)	Conference Income	50,000
(3)	Focus Retreats	45,000
(4)	Donations	84,000
(5)	Estate and Brotherhood Gift Restriction Release	140,000
	Other Income	500
	Total Revenue	\$ 561,500
Expenses		
	Program Services	
(2)	Conference	92,400
(3)	Focus Retreats	80,000
	Supporting Services	
	Fellowship Council and Executive Director	
	Honoraria, Benefits, Travel, Meetings, Initiatives	94,000
(6)	General Administration	295,100
	Total Expenses	\$ 561,500

Footnotes and assumptions

- (1) Membership Fee:
\$7 per attendee - \$9,500 max
- (2) 30% of salaries for the Fellowship Coordinator and the Operations manager are allocated to Conference
Conference budget is variable in that more people = more income. Most expenses are fixed.
- (3) 20% of salaries and benefits for the Fellowship Coordinator and the Operations manager are allocated to focus retreats.
Focus Retreat budget is variable in that more people = more income. Most expenses are fixed
- (4) Donations expected

National Ministries	59,000
Brotherhood Mutual	\$ 25,000
	<u>\$ 84,000</u>
- (5) In 2016 the Fellowship received a \$180,000 estate gift which the council restricted for re-branding and transition expenses. Since 2016, the Fellowship has received \$75,000 in gifts from Brotherhood Mutual which was also held for future needs.
The 2020, 2021, and 2022 budgets include gradual restriction releases as new income.
- (6) 50% of salaries and benefits for the Fellowship Coordinator and the Operations manager are charged to conference and focus retreats.