

DAG NATION

Draft V ^{0.2}

Your Scalable Economic Entry Point to the Constellation Network

Inspired and developed by likeminded degens of the NodeNation

HYPERGRAPH IS CURRENTLY IN TESTNET. - MAINNET MAY CAUSE CHANGES TO OUR PROTOCOL/WHITEPAPER

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1. Introduction

DagNation is a protocol which allows investors of any-size to invest in Constellation Network (**\$DAG**) Soft Node Program.

DagNation is a protocol running on **Binance SmartChain** which enables investors of all sizes to invest in Constellation Network Soft Nodes. Constellation Network requires a minimum investment amount of 250'000 **\$DAG** tokens which calculates to roughly above **\$40'000** and runs on the Constellation Network. These conditions make Constellation Network Nodes inaccessible for most of the investors. On contrary, **DagNation** has a minimum investment amount of 0.25 **\$BNB** and minimal gas fees. The amount generated from share sales is bridged to Constellation Network and used to purchase Constellation Network Nodes. Revenue generated from those nodes is bridged back to Binance on optimal intervals and distributed to shareholders.

How can you benefit from DagNation?

You can buy shares and start earning ~20% APR returns in terms of **\$BUSD** by owning parts of Constellation Network Soft Nodes. By compounding your earnings, you can increase your earnings further.

Who created DagNation?

DagNation is developed by NodeNation which is a closed group of investors seeking for transparent and long term guaranteed projects. For any questions in mind, you can contact NodeNation Team in their discord directly under:

<https://discord.gg/jvZaafHx>

The DagNation Team:

- CEO: RIDDICK
- Lead Dev: LittleGrand
- MOO: HERA | YSL |
- Web/UI Dev: t_gers

2. Frequently Asked Questions (FAQ)

What is DagNation?

DagNation is a protocol which enables users to invest in Constellation Network indirectly from Binance SmartChain, eliminating the expensive minimum investment requirement of Constellation Network Soft Nodes through the process. As we all know, Constellation Network has a bright future, so why just HODL when you can increase your stake by owning shares on Nodes?

How can I sell my shares?

The **DagNation Shares** are not transferrable or tradable until Mainnet Nodes are official. Our protocol will be adjusted to the decisions of Constellation Network and our Shareholders will be able to rethink their staking in the Protocol. The DagNation protocol will always perform their actions with its shareholders in mind. After Mainnet launch, shareholders will be able to vote for future changes on the protocol through our implemented DAO.

Is my reward affected by \$DAG price?

Yes, as DagNation doesn't use its own token, all the payments will correlate to the present market **\$DAG** price and paid in **\$BUSD**. This is the benefit of investing into **Constellation Network** the earliest possible.

How is the DagNation share price calculated?

The DagNation share price increase and decrease according to **\$DAG** allocated in the protocol. This will not result in lower rewards. The larger the protocol allocation is, the larger is also the node count of the protocol to generate a larger quantity of rewards. It is calculated with this formula:

(Total allocation in the DagNation contract = 100% of rewards claim)

The "*costOfBuyingNode*" is 250'000 times the **\$DAG** price plus the estimated gas expenses of bridging to a new network. We use our historical average for this purpose and calculate a fixed 2% fee. If the gas costs take a huge difference in any of the directions, we can adjust that estimated cost.

Are DagNation transactions transparent

Yes, all our transactions are transparent and can be seen on the blockchain. You can visit the "Contract Page" to access relevant links to block explorer websites.

Link: Access on launch.

How can I invest in DagNation?

First, you need to switch Metamask to Binance SmartChain; to do this you can just visit our webpage ["link"](#) and confirm the popup regarding the network switch.

Secondly, you need to transfer some assets to Binance SmartChain. If you are using a centralized exchange, you can buy **\$BNB** and transfer it directly to your wallet. If you have assets in another chain, you can bridge them using ["multichain"](#) / [ELK](#)

DagNation shares are sold in **\$BNB** which is the Binance coin. You can swap any of your assets to **\$BNB** from ["pancakeswap"](#).

When you have enough **\$BNB** (min. 0.25) in your account for your desired number of shares, you can click the button "Buy Shares". Only for your first transaction, you need to also complete the "Approve" transaction before buying.

I bought my shares, now what?

When people buy shares, their investments are accumulated and when there is enough capital to buy a Constellation Network Soft Node, they are transferred to Constellation Network and the protocol buys a node. Those nodes generate revenue continuously, which is bridged back to Binance Smart chain, minus fees, and distributed in **\$BUSD**. Currently we are executing reward distributions every end of Constellation Network Soft Node period.

Are there any fees associated with DagNation?

DagNation protocol doesn't take any fee from share purchases apart from the 2% for bridging the tokens to the Constellation Network.

Only a 10% fee is taken from distributed rewards for development, management, and marketing purposes.

How frequently are rewards getting paid and how are they calculated?

Until the Constellation Mainnet launches, rewards will be paid at the end of each Constellation Network Soft Node period. Rewards will be paid in **\$BUSD**.

*$YourEarnings = [AccumulatedRewards - Expenses] * 0.9 * YourShares / AllShares$*

Is DagNation affiliated with Constellation Network?

Currently, DagNation has no affiliation with Constellation Network. DagNation is just a protocol which invests in Constellation Network.

We are not liable for any financial or non-financial problem originating in the Constellation Network.

My question is not answered here, what can I do?

You can join our Discord and ask your question there.

How It Works?

1. Investors buy shares from the protocol using **\$BNB**
2. BNB is bridged to KuCoin.
3. BNB is converted into **\$DAG** automatically by the protocol
4. Purchase of at least 250'000 **\$DAG**.
5. **\$DAG** is used to purchase new Constellation Network Soft Nodes.
*(As long as purchase is available. Otherwise **\$DAG** will be hold for the next Node Sale period.)*
6. Every end of the Soft Node period, **\$DAG** rewards are harvested.
7. **\$DAG** swapped to BNB and sent to Binance and converted into **\$BUSD**.
8. Rewards will be directly available in **\$BUSD**.