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Children's Healthcare and Georgia Tech in \$20M research deal

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Children's Healthcare of Atlanta and Georgia Tech announced a \$20 million research partnership.

The initiative will focus on developing medical technologies aimed at pediatric care. The investment, which will help recruit new scientists, will focus on medical devices, nanomedicine and regenerative medicine research.

The partnership will also focus on improving health IT systems, electronic medical records, even the delivery of care.

The collaboration will also "create new technologies that will lead to new products, new companies and more jobs in Georgia," Georgia Tech President [Bud Peterson](#) said.

The alliance, which involves all six colleges of Georgia Tech, is initiated by a \$10 million investment from Children's, which will be matched by a planned investment from Georgia Tech.

The partnership is part of a broader research alliance that Children's has forged with [Emory University](#) and Georgia Tech.

In 2009, Children's said it would [invest \\$430 million](#) to seed a partnership with the two schools, to develop medical technologies, medications and therapies; create targeted treatments based on the patient's genetic makeup; and develop custom-designed vaccines.

The partnership is broadly targeted at treating cardiovascular disease, oncology, neuroscience and other conditions.

Last June, construction began on a [\\$90 million Health Sciences Research Building](#) on the Emory University campus. More than half of the center on Haygood Drive will focus on pediatric research through the Emory-Children's Pediatric Research Center, a partnership between Emory and Children's.

Last November, Georgia Tech said it planned to develop a nearly [\\$100 million center](#) that will boost the volume of biomedical research. The facility will boost Georgia Tech's research capacity and bring together researchers and faculty from Emory University and Children's Healthcare of Atlanta.

Urvaksh Karkaria covers Technology and Health Care

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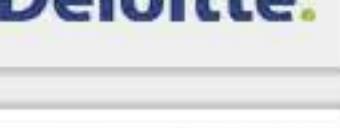
   

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