

Owning our Financial Future: Vision Possible is Here

As we continue to manage through this year's financial challenges, Children's is launching Vision Possible, an initiative to improve efficiency and reduce costs as we continue to strive for the best outcomes for our patients.

VisionPossible

Regardless of what happens in the broader economy, healthcare costs and access will continue to be an issue facing all of us in this country. For Children's, these challenges will likely mean continued gaps between our cost of care and what Medicaid pays, and fewer people with insurance. Also, the number of people on Medicaid is projected to continue increasing, which will put increased pressure on our ability to maintain reimbursements.

As Children's looks toward the future, we want to be in a position that is less reactive and more proactive in how we manage our costs. We want to preserve our ability to care for kids that need us, and not just to be here, but to care for kids in ways that provide the best possible outcomes.

"This means continuing to improve quality while reducing our cost structure," said Donna Hyland, CEO. To do this, we must fundamentally change how we operate and how we think about our fixed costs to prepare for the coming uncertainties—we cannot wait to react.

Vision Possible is focused around three major areas:

- Increasing revenues
- Maintaining reimbursement
- Increasing efficiencies and reducing our cost structure

Reducing costs will be managed through a comprehensive, integrated effort involving employees and "opportunity teams," which identify areas of our organization where costs can be reduced or eliminated, or where opportunities for maintaining or increasing levels of care correspond with new efficiencies. The teams include Staff Effectiveness, Benefits, Supply Standardization, Facility Management and an "Other" category.

Since launching earlier this year, these teams already have identified numerous ways to be more efficient and millions of dollars in cost savings; now, we want your ideas to help them find more.

To capture, evaluate and implement your ideas for cost effectiveness and efficiency, Children's is launching "Opportunities," an online suggestion box. You can earn Celebrations! points for taking the time to provide your ideas. Visit Opportunities on the [Celebrations! Web site](#) and submit your ideas today.



Come Hear More and Bring Your Questions to the Upcoming Town Hall Meetings

Donna Hyland, CEO, will host Town Hall meetings starting June 15 to talk more about Vision Possible and other financial issues that might be on your mind. Please [review the schedule](#) and plan to attend.

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Register for Be the Match Marrowthon by June 22

The need for bone marrow registrants with "Be The Match" is great. Individuals with life-threatening diseases such as leukemia and lymphoma must find a donor whose tissue type matches their own.

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Strong4Life Awards iPod Winners, Announces New Scavenger Hunt

Have you had a chance to try to the cool tools on Strong4Life Online? Try them out and you'll automatically be entered into our drawing for a chance to win an iPod shuffle.

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Attend Children's Town Hall Meetings This Week at Your Campus

Don't forget: CEO Donna Hyland is hosting a series of Town Hall meetings, June 15-19, to share Vision Possible and answer questions about other issues that might be on your mind.

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Do You Use the ECRI Alerts Tracker System? Note Upcoming Changes

ECRI is making changes to its Alerts Tracker System, the tool Children's uses to communicate product recalls.

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Strong4Life Announces Winning Get Moving Teams for May

Congratulations to the top three Get Moving teams in May. Team ABO, The Lab-ber Walkies and Facilities Planning and Development had the highest number of average steps per team member.

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