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### Minister for Finance

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# **News from Elisabeth Svantesson**

# The fight against inflation has been won

24 June 2024 Elisabeth Svantesson, Minister for Finance Photo: Ninni Anderson/Government Offices

Inflation in Sweden has decreased and the target is expected to be reached this year. At the same time, the labour market situation has worsened and unemployment has risen. The Swedish economy is expected to remain in recession until 2025, but recovery is approaching. These are the conclusions of the Ministry of Finance in a new economic forecast. The Government's inflation-focus is now shifting from fighting to monitoring, while Sweden will be built to be more prosperous.

• Press release: The fight against inflation has been won

# Government presents 2024 Spring Fiscal Policy Bill

15 April 2024 Minister for Finance Elisabeth Svantesson. Photo: Armin Dröge/Government Offices

On 15 April the Government presented its 2024 Spring Fiscal Policy Bill and Spring Amending Budget for 2024. Inflation has fallen considerably and is expected to continue to do so, while at the same time unemployment is expected continue to rise. In light of this, the Government is presenting its Spring Amending Budget with measures to navigate us through the recession, safeguard the welfare system and make Sweden a safer, more secure and wealthier country. The Budget is based on an agreement between the Government and the Sweden Democrats.

- Press release: Government presents 2024 Spring Fiscal Policy Bill
- Summary: The 2024 Spring Budget in five minutes
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Gunnar Strömmer

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The fight against inflation has been won

Inflation in Sweden has decreased and the target is expected to be reached this year. At the same time, the labour market situation has worsened and unemployment has risen. The Swedish economy is expected to remain in recession until 2025, but recovery is approaching. These are the conclusions of the Ministry of Finance in a new economic forecast. The Government's inflation-focus is now shifting from fighting to monitoring, while Sweden will be built to be more prosperous.

Published 24 June 2024  $\cdot$  <u>Press release</u> from <u>Elisabeth Svantesson</u>, <u>Ministry of Finance</u>

#### Prime Minister hosted Nordic-Ukrainian Summit in Stockholm

Friday 31 May, Prime Minster Ulf Kristersson hosted a Nordic-Ukrainian Summit in Stockholm. Ukraine's President Volodymyr Zelenskyy, Finland's President Alexander Stubb, Denmark's Prime Minister Mette Frederiksen, Norway's Prime Minister Jonas Gahr Støre and Iceland's Prime Minister Bjarni Benediktsson took part.

Published 31 May 2024 · Article from Ebba Busch, Elisabeth Svantesson, Johan Pehrson, Ulf Kristersson, Prime Minister's Office

### SEK 75 billion in military support to Ukraine

To further enhance Sweden's support to Ukraine and provide long-term stability, the Government and the Sweden Democrats have agreed on a three-year framework for military support to Ukraine totalling SEK 75 billion for 2024–2026, which equates to SEK 25 billion a year.

Published 24 May 2024 · Press release from Elisabeth Svantesson, Ministry of Defence, Ministry of Finance

### Sweden nominates Sigrún Rawet as Executive Director on World Bank Board of Directors

The Government has nominated Sigrún Rawet as Executive Director for the Nordic-Baltic constituency on the World Bank Board of Directors for the period 1 July 2024–30 June 2028.

Published 10 May 2024 · Press release from Elisabeth Svantesson, Ministry of Finance

#### The 2024 Spring Budget in five minutes

The Government presented its Spring Budget on 15 April. The budget has been presented against the background of significantly falling inflation while the Swedish economy is in recession, with low GDP growth and rising unemployment.

Published 15 April 2024 · Article from Elisabeth Svantesson, Ministry of Finance

### Government presents 2024 Spring Fiscal Policy Bill

Today the Government is presenting its 2024 Spring Fiscal Policy Bill and Spring Amending Budget for 2024. Inflation has fallen considerably and is expected to continue to do so, while at the same time unemployment is expected continue to rise. In light of this, the Government is presenting its Spring Amending Budget with measures to navigate us through the recession, safeguard the welfare system and make Sweden a safer, more secure and wealthier country. The Budget is based on an agreement between the Government and the Sweden Democrats.

Published 15 April 2024 · <u>Press release</u> from <u>Elisabeth Svantesson</u>, <u>Ministry of Finance</u>

### Clear decrease in inflation in Sweden

Inflation has decreased considerably and is expected to continue to do so, while unemployment is expected to rise. Subdued growth, combined with the weak labour market outlook, means that the Swedish economy is expected to remain in recession until 2025. These are the conclusions of the Ministry of Finance in a new economic forecast.

Published 20 March 2024 · Press release from Elisabeth Svantesson, Ministry of Finance

### Sweden will continue to support Ukraine for as long as it takes

Today, two years have passed since Russia launched its full-scale invasion of Ukraine. The Swedish Government considers support to Ukraine in the coming years to be its foremost foreign policy task. Sweden will continue to provide political, humanitarian, military and financial support to Ukraine for as long as it takes.

Published 24 February 2024 · Article, Webcast from Carl-Oskar Bohlin, Ebba Busch, Elisabeth Svantesson, Jakob Forssmed, Johan Forssell, Johan Pehrson, Pål Jonson, Tobias Billström, Ulf Kristersson, Government, Prime Minister's Office

### Inflation coming down and economic situation weakening

Inflation is starting to come down, but Swedish businesses and households are still burdened by high prices and interest rates. This means a weaker economic situation and that the Swedish economy is considered to be in a recession that will last until 2025. These are the Ministry of Finance's conclusions presented in a new forecast of the economic outlook.

Published 21 December 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

### Government statement in light of attack in Brussels

Yesterday evening, the Government received the alarming news that two Swedes were killed in a terrorist attack in Brussels. The attack appears to have been aimed at Sweden and Swedish interests. Our thoughts are with the deceased and their relatives.

Published 17 October 2023 · Statement from Acko Ankarberg Johansson, Andreas Carlson, Anna Tenje, Camilla Waltersson Grönvall, Carl-Oskar Bohlin, Ebba Busch, Elisabeth Svantesson, Erik Slottner, Gunnar Strömmer, Jakob Forssmed, Jessika Roswall, Johan Forssell, Johan Pehrson, Lotta Edholm, Maria Malmer Stenergard, Mats Persson, Niklas Wykman, Pål Jonson, Parisa Liljestrand, Paulina Brandberg, Peter Kullgren, Romina Pourmokhtari, Tobias

# Billström, Ulf Kristersson, Government

#### Government presents Budget Bill for 2024

Today, the Government is presenting the Budget Bill for 2024 to the Riksdag. The proposals in the budget aim to address Sweden's most acute problems. This includes combating inflation and managing its effects through assistance to households and the welfare system. Defence and the judicial system will also receive substantial investments to make Sweden safer and more secure. The reforms in the budget total SEK 39 billion next year. The budget is based on an agreement between the Government and the Sweden Democrats.

Published 20 September 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

### The Budget for 2024 in five minutes

Sweden is in an economic winter. Inflation and high interest rates are putting pressure on both households and businesses. At the same time, the security environment has deteriorated. In a difficult economic situation, the Government is prioritising combating inflation, assisting households and the welfare system, and strengthening the judicial system and defence. Against this background, the Government presents its Budget Bill for 2024 with reforms totalling SEK 39 billion next year.

Published 20 September 2023 · Article from Elisabeth Svantesson, Ministry of Finance

### High inflation continues to impact Swedish economy

The weakening economic situation has pushed the Swedish economy into recession in 2023. High inflation and higher interest rates combined with waning international demand are the primary reasons for the flagging economy. These are the conclusions of a new forecast of the economic outlook from the Ministry of Finance. At the same time, Minister for Finance Elisabeth Svantesson reports that the reforms in the forthcoming autumn budget will amount to an estimated SEK 40 billion.

Published 24 August 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

### Inflation puts pressure on economy and households

The effects of rising prices and interest rates on the Swedish economy are becoming increasingly clear, according to the Ministry of Finance's latest macroeconomic and public finances forecast presented today.

Published 30 June 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

### Sweden nominates Thomas Östros to head European Investment Bank

The Government has decided to nominate Thomas Östros as a candidate for the post of President and Chairman of the Board of Directors of the European Investment Bank (EIB).

Published 16 June 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

## Press conference with Minister for Finance and OECD Secretary-General

On 14 June, Minister for Finance Elisabeth Svantesson will hold a press conference together with OECD Secretary-General Mathias Cormann to present the OECD's latest economic survey of Sweden. The press conference will be conducted in English.

Published 13 June 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

# Government presents 2023 Spring Fiscal Policy Bill

Today, the Government is presenting the 2023 Spring Fiscal Policy Bill and the Spring Amending Budget for 2023. Sweden's economy is in recession, with the highest inflation in more than 30 years. In light of this, the Government is presenting a Spring Amending Budget aimed at protecting particularly vulnerable households and lowering inflation. The budget is based on an agreement between the Government and the Sweden Democrats.

Published 17 April 2023 · Press release from Elisabeth Svantesson, Ministry of Finance

# The 2023 Spring Budget in five minutes

The Government presented its Spring Budget on 17 April. The budget has been submitted in an uncertain environment – with war raging in our vicinity, strained European energy markets and Sweden's highest inflation in more than 30 years.

Published 17 April 2023 · Article from Elisabeth Svantesson, Ministry of Finance

# Svantesson: Prolonged recession impending

Sweden's economy has thus far weathered high interest rates and energy prices better than expected. Next year, however, Sweden will enter a recession that is expected to last until 2025. This is according to the Ministry of Finance's latest economic forecast presented today by Minister for Finance Elisabeth Svantesson.

Published 22 December 2022 · Press release from Elisabeth Svantesson, Ministry of Finance

# Budget Bill for 2023 - reforms to strengthen Sweden in challenging times

The Government today presented the Budget Bill for 2023 to the Riksdag. Among the proposals contained in the Bill are reforms to support Swedish households and businesses, strengthen welfare, increase security and bolster defence. It also includes measures for increased fossil-free electricity production, reduced emissions and a cleaner environment. The Budget Bill is based on an agreement between the Sweden Democrats, the Moderate Party, the Christian Democrats and the Liberal Party.

Published 08 November 2022 · Press release from Elisabeth Svantesson, Ministry of Finance

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