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1. The payment market is being digitalised

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1. The payment market is being digitalised

Sweden is at the forefront of the digitalisation of the payment market. Among other things, this is because fewer and fewer people in Sweden are using cash while more and more payment solutions are emerging. For example, it is becoming more common to use a mobile to make payments.

Published: 29 October 2020

Rapid reduction of cash in Sweden

Cash in circulation as a percentage of GDP

Figure: Rapid reduction of cash in Sweden

Click on the explanation below the diagram to hide or show a series and use the slider to change time interval. Download the data from the diagram by clicking on the arrow to the right, above the diagram. Sources: BIS, Macrobond and Norges Bank

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