

Terms And Conditions

IMPORTANT CONSUMER INFORMATION ABOUT SPECTRUM CARD

How your payments are credited.

Payments made by mail: Spectrum Card will credit payments mailed with the enclosed coupon and received by us at the Post Office Box set forth on the front of this Billing Statement as of the date we received it. Crediting of all other payments made by mail may be delayed up to five (5) days.

Payments made by Spectrum Card Pay Online Service: Spectrum Card will credit payments made using the Pay Online Service, if made before 4:00 p.m. Eastern Time on any Business Day, as of the date the payment is made. Crediting of all other payments made using the Pay Online Service will be as of the next Business Day.

All payments must be in the form of a check, money order, electronic funds transfer or other instrument in U.S. dollars.

Notice about payments you make by check.

When you provide a check as payment, you authorize us either to use the information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day we receive your payment, and you will not receive your check back from your financial institution. If you have any questions about this, please call customer service at 1-800-777-4646.

How to avoid paying Finance Charge on Purchases.

To avoid Finance Charge, pay the New Balance by the Payment Due Date.

How your Finance Charges are determined.

Only the Purchases on which there is a balance or there has been other activity are shown. The Finance Charge is calculated separately for each Purchase and then added together to get the Finance Charge for your account.

The Average Daily Balance for each Purchase can be multiplied by the number of days in the billing cycle and the daily periodic rate for that transaction applied to the result to determine the amount of Finance Charge for that Purchase.

How Average Daily Balance (including new Purchases, billed Finance Charges and billed other charges) is determined. To get the Average Daily Balance, we will take the beginning balance on that Purchase each day and add any new adjustments and billed charges posted that day, including billed Finance Charges and any other charges; then subtract any payments and credits. This gives us the "Daily Balance" for that Purchase. Then, we will add up all the Daily Balances for that Purchase and divide by the total number of days in the Billing Cycle. The result is the Average Daily Balance for that Purchase. We will treat any Average Daily Balance that is a credit balance as zero.

BILLING RIGHTS SUMMARY

In Case of Errors or Questions about Your Billing Statement:

If you think your Billing Statement is wrong, or if you need more information about a transaction on your Billing Statement, write us at Spectrum Card, P.O. Box 470789, Tulsa, OK, 74147-0789 as soon as possible. We must hear from you no later than 60 days after we sent you the first Billing Statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your Billing Statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Correspondence

If you have any other questions relating to your Billing Statements, that are not related to billing errors, please write to SPECTRUM CARD, P.O. Box 470789, Tulsa, OK 74147-0789.