

PUBLIC FINANCE REVIEW SESSION

CERTIFICATE IN ECONOMICS

1 INTRODUCTION

- THE PUBLIC FINANCE MEASURES
- HISTORY OF PUBLIC SPENDING
- WHAT CAUSES PUBLIC SPENDING TO GROW?
- ISSUES OF COMPARISON
- THE IRISH PUBLIC FINANCES – VULNERABILITIES?

2022: Q12

2 THE BUDGETARY FRAMEWORK

- DESCRIBE TRADITIONAL MODEL
- SHORTCOMINGS OF THE TRADITIONAL MODEL
- ASPECTS OF A STRONG FRAMEWORK
- THE IRISH EXPERIENCE

2020: Q 12

2021: Q 12

3 FISCAL RULES

- THE ORIGIN OF STABILITY & GROWTH PACT (SGP)
- DESCRIBE SGP
- CRITIQUE SGP
- THE NEW RULES
 - STRUCTURAL BALANCE
 - EXPENDITURE BENCHMARK
 - THE DEBT REDUCTION RULE
- THE IRISH EXPERIENCE

2022 & 2021 & 2020: Q 13

4 ECONOMICS OF TAX

- TAX STRUCTURES
- CRITERIA OF TAX
 - EQUITY
 - EFFICIENCY
 - SIMPLICITY
- TAX INCIDENCE

2022 & 2021 & 2020: Q 14

5 ECONOMICS OF DEBT

- DEBT SUSTAINABILITY
- THE DEBT/ GDP MEASURE
 - GROWTH
 - INFLATION
 - BUDGET BALANCE
 - INTEREST RATES
- ROLE OF THE PRIMARY BALANCE IN DEBT SUSTAINABILITY
- DOES DEBT CREATE A BURDEN?

2022 & 2021 & 2021: Q15

6 FINANCIAL MANAGEMENT REFORM

— ACCRUALS ACCOUNTING

- CONCEPTS
- SHORTCOMINGS OF CASH ACCOUNTING
- BENEFITS OF ACCRUAL ACCOUNTING
- IMPLEMENTATION ISSUES

2022 & 2021 & 2020: Q 16

7 EVALUATION

- EX-ANTE TECHNIQUES
 - MCA/ CBA/ CEA
- PERFORMANCE INFORMATION
- EX-POST EVALUATION
 - VFM REVIEWS
 - FPA

Not set for last 3 * papers