

Date: 11<sup>th</sup> October, 2023

The Manager  
**BSE Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code : 543990**

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Symbol : SIGNATURE**

**Subject: Outcome of Board Meeting pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company in its meeting held today i.e. 11<sup>th</sup> October, 2023, inter-alia, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended on 30<sup>th</sup> June, 2023.

A signed copy of the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended on 30<sup>th</sup> June, 2023 along with Auditor's Limited Review Report thereon by the Statutory Auditors of the Company, is enclosed herewith as Annexure-I.

The meeting of the Board of Directors was commenced at 6:10 P.M. and concluded at 7:40 P.M.

Kindly take the above information on your record.

Thanking You,

**For SIGNATUREGLOBAL (INDIA) LIMITED**  
*(Formerly known as Signatureglobal (India) Private Limited)*

  
**(M R BOTHRA)**  
**COMPANY SECRETARY**



**SIGNATUREGLOBAL (INDIA) LIMITED**  
**(FORMERLY KNOWN AS SIGNATUREGLOBAL (INDIA) PRIVATE LIMITED)**  
CIN: U70100DL2000PLC104787

Regd. Off : 13<sup>th</sup> FLOOR DR. GOPAL DAS BHAWAN, 28 BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI- 110001 Phone: 011-49281700  
Corp. Off. : UNIT NO.101, GROUND FLOOR, TOWER-A, SIGNATURE TOWER, SOUTH CITY-1 GURUGRAM HR- 122001 Phone: 0124-4398011  
E-mail: [compliance@signatureglobal.in](mailto:compliance@signatureglobal.in), Website: [www.signatureglobal.in](http://www.signatureglobal.in)

**Signatureglobal (India) Limited**

[Formerly known as Signatureglobal (India) Private Limited]

Registered Office: 13th Floor, Dr. Gopal Das Bhawan, 28, Barakhamba Road, Connaught Place, New Delhi-110001

CIN No.: U70100DL2000PLC104787, Website : www.signatureglobal.in

**Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023**

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended 31 March 2023 (Audited)
		30 June 2023 (Unaudited)	31 March 2023 (Unaudited) (Refer note - 4)	30 June 2022 (Audited) (Refer note - 5)	
1	<b>Income</b>				
	Revenue from operations	1,658.59	7,046.44	5,420.85	15,535.69
	Other income	130.43	52.25	64.52	323.08
	Gain on fair valuation of derivative instruments	-	-	104.81	-
	<b>Total income</b>	<b>1,789.02</b>	<b>7,098.69</b>	<b>5,590.18</b>	<b>15,858.77</b>
2	<b>Expenses</b>				
	Cost of revenue	1,209.31	5,774.19	4,416.39	12,551.42
	Purchases of stock-in-trade	0.18	-	4.15	8.66
	Employee benefits expense	267.57	268.14	169.05	884.86
	Finance costs	63.43	109.43	206.95	729.24
	Depreciation and amortization expense	48.47	54.55	52.16	221.84
	Loss on fair valuation/extinguishment of derivative instruments	-	55.09	-	332.30
	Impairment of goodwill	4.91	58.67	134.13	263.85
	Impairment losses on financial assets	-	0.39	0.35	0.39
	Other expenses	279.97	559.00	238.70	1,433.72
	<b>Total expenses</b>	<b>1,873.84</b>	<b>6,879.46</b>	<b>5,221.88</b>	<b>16,426.28</b>
3	<b>(Loss)/profit before tax (1-2)</b>	<b>(84.82)</b>	<b>219.23</b>	<b>368.30</b>	<b>(567.51)</b>
4	<b>Tax expense</b>				
	Current tax	26.61	82.42	1.48	148.42
	Current tax - earlier years	-	1.90	38.95	0.48
	Deferred tax (credit)/expense	(39.63)	58.44	-	(79.26)
	<b>Total tax (credit)/expense</b>	<b>(13.02)</b>	<b>142.76</b>	<b>40.43</b>	<b>69.64</b>
5	<b>Net (loss)/profit for the period / year (3-4)</b>	<b>(71.80)</b>	<b>76.47</b>	<b>327.87</b>	<b>(637.15)</b>
6	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to statement of profit and loss</b>				
	Changes in fair valuation of equity investments	-	0.03	6.69	6.64
	Income-tax effect	-	(0.00)	(1.09)	(1.10)
	Remeasurement (loss)/gain on defined benefit plans	(4.08)	1.76	(1.87)	0.06
	Income-tax effect	1.23	(0.44)	0.39	0.10
	<b>Total other comprehensive income</b>	<b>(2.85)</b>	<b>1.35</b>	<b>4.12</b>	<b>5.70</b>
7	<b>Total comprehensive (loss)/income for the period / year (5+6)</b>	<b>(74.65)</b>	<b>77.82</b>	<b>331.99</b>	<b>(631.45)</b>
	<b>(Loss)/profit after tax attributable to:</b>				
	Owners of the Holding Company	(72.21)	76.09	327.58	(638.64)
	Non-controlling interests	0.41	0.38	0.29	1.49
	<b>Other comprehensive (loss)/income attributable to:</b>				
	Owners of the Holding Company	(2.85)	1.35	4.12	5.70
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive (loss)/income attributable to:</b>				
	Owners of the Holding Company	(75.06)	77.44	331.70	(632.94)
	Non-controlling interests	0.41	0.38	0.29	1.49
8	Paid-up equity share capital (face value of Rs. 1 per share)	124.85	124.85	113.76	124.85
9	Reserves (other equity)				350.54
10	<b>Earnings/(loss) per equity share (face value of Rs. 1 each) (not annualised for the quarters)</b>				
	Basic (Rs. per share)	(0.58)	0.61	2.88	(5.44)
	Diluted (Rs. per share)	(0.58)	0.61	2.28	(5.44)

See accompanying notes to the consolidated unaudited financial results

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**Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023**

**Notes:**

- (1) The Holding Company has completed an Initial Public Offer ('IPO') of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Holding Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 27 September 2023. Accordingly, the Unaudited Consolidated Financial Results for the quarter ended 30 June 2023 have been drawn up for the first time, in accordance with the Listing requirements.
- (2) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023 ("Unaudited Consolidated Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company along with subsidiaries together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 October 2023 and have been subject to a limited review by the statutory auditors of the Holding Company.
- (3) The Unaudited Consolidated Financial Results, for the quarter ended 30 June 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (4) The figures for the year ended 31 March 2023 have been extracted from the general purpose consolidated financial statements, which were audited by the Statutory auditors. The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the unaudited year to date figures upto the period ended 31 December 2022, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the consolidated financial results for such period are fairly stated.
- (5) The figures for the quarter ended 30 June 2022 have been extracted from the special purpose consolidated financial statements of the Group, prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed by Section 133 of the Act and other recognised accounting principles and policies generally accepted in India. These special purpose consolidated financial statements were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 24 September 2022, on which the statutory auditors had issued audit opinion vide report dated 24 September 2022.
- (6) **Consolidated segment wise revenue, results, segment assets and liabilities**  
 Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., real estate, non-banking finance company (NBFC) and others, which comprises of revenue from construction contracts, business support services and sale of traded goods. Details of consolidated segment wise revenue, results, segment assets and liabilities are given below:

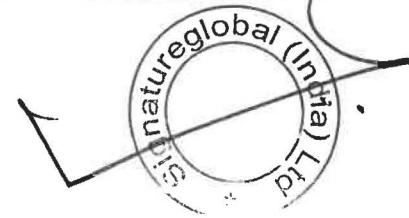
(Rs. in million)

	Particulars	Quarter ended 30 June 2023 [Unaudited]	Quarter ended 31 March 2023 [Unaudited] [Refer note 4]	Quarter ended 30 June 2022 [Audited] [Refer note 5]	Year ended 31 March 2023 [Audited]
<b>I</b>	<b>Segment revenue</b>				
	Real estate	1,564.57	6,982.38	5,329.54	15,231.18
	NBFC	21.41	6.09	6.67	27.54
	Others	1,525.97	1,580.44	960.43	5,350.17
	<b>Total</b>	<b>3,111.95</b>	<b>8,568.91</b>	<b>6,296.64</b>	<b>20,608.89</b>
	Less: Inter segment revenues	(1,453.36)	(1,522.47)	(875.79)	(5,073.20)
	<b>Net revenue from operations</b>	<b>1,658.59</b>	<b>7,046.44</b>	<b>5,420.85</b>	<b>15,535.69</b>
<b>II</b>	<b>Segment results</b>				
	Real estate	422.67	1,252.68	969.94	2,902.67
	NBFC	6.44	4.15	6.54	18.59
	Others	20.00	15.44	23.81	54.35
	<b>Profit before other adjustments</b>	<b>449.11</b>	<b>1,272.27</b>	<b>1,000.29</b>	<b>2,975.60</b>
	Less: Finance cost	(63.43)	(109.44)	(206.95)	(729.24)
	Less: Other unallocable expenditure	(600.93)	(995.85)	(594.38)	(3,136.95)
	Add: Unallocable finance and other income	130.43	52.25	169.34	323.08
	<b>(Loss)/profit before tax</b>	<b>(84.82)</b>	<b>219.23</b>	<b>368.30</b>	<b>(567.51)</b>
<b>III</b>	<b>Segment assets</b>				
	Real estate	52,209.40	53,024.38	39,590.07	53,024.38
	NBFC	263.24	220.83	237.54	220.83
	Others	117.70	250.52	477.62	250.52
	<b>Unallocated corporate assets</b>	<b>52,590.34</b>	<b>53,495.73</b>	<b>40,305.23</b>	<b>53,495.73</b>
	<b>Total assets</b>	<b>10,646.22</b>	<b>6,495.56</b>	<b>7,649.90</b>	<b>6,495.56</b>
<b>IV</b>	<b>Segment liabilities</b>				
	Real estate	45,801.11	41,556.31	33,810.55	41,556.31
	NBFC	62.61	61.21	72.88	61.21
	Others	47.50	24.15	90.91	24.15
	<b>Unallocated corporate liabilities</b>	<b>45,911.22</b>	<b>41,641.67</b>	<b>33,974.34</b>	<b>41,641.67</b>
	<b>Total liabilities</b>	<b>16,898.22</b>	<b>17,847.83</b>	<b>17,139.91</b>	<b>17,847.83</b>

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**Signatureglobal (India) Limited**  
[Formerly known as Signatureglobal (India) Private Limited]  
Registered Office: 13th Floor, Dr. Gopal Das Bhawan, 28, Barakhamba Road, Connaught Place, New Delhi-110001  
CIN No.: U70100DL2000PLC104787, Website : www.signatureglobal.in

**Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023**

- (7) Upto 30 June 2023, the Holding Company had expensed off proportionate IPO related expenses, incurred on behalf of selling shareholder, that were to be reimbursed by the Selling Shareholders to the Holding Company only upon the successful completion of the IPO process. Subsequent to the quarter- end, the Holding Company has completed its IPO consequent to which the recovery of the above mentioned expenses has become virtually certain, that the management has assessed to be an adjusting event in accordance with Ind AS 10 "Events after the Reporting Period" and the related adjustment upto 30 June 2023, has been appropriately accounted for in these Unaudited Consolidated Financial Results.
- (8) Previous period's/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the consolidated financial results.

For and on behalf on Board of Directors  
**Signatureglobal (India) Limited**  
[Formerly known as Signatureglobal (India) Private Limited]

Ravi Aggarwal  
Managing Director  
DIN: 00203856

Place: Gurugram  
Date: 11 October 2023

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# Walker Chandiok & Co LLP

Walker Chandiok & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

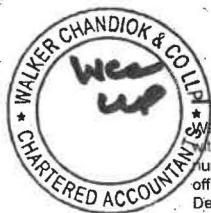
**To the Board of Directors of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited]**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the quarter ended 31 March 2023 as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



\* Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

## Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 8 subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. 439.68 million, total net loss after tax of Rs. 43.29 million, total comprehensive loss of Rs. 42.98 million, for the quarter ended on 30 June 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Deepak Mittal

Partner

Membership No. 503843



UDIN: 23503843B61UT6X6757

Place: Gurugram

Date: 11 October 2023

## **Walker Chandiok & Co LLP**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Signatureglobal (India) Limited [Formerly Signatureglobal (India) Private Limited] pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

### **Annexure 1**

List of entities included in the statement:

#### **Subsidiary Companies:**

1. Signature Builders Private Limited
2. Signatureglobal Developers Private Limited
3. JMK Holdings Private Limited
4. Signature Infrabuild Private Limited
5. Fantabulous Town Developers Private Limited
6. Maa-Vaishno Net Tech Private Limited
7. Indeed Fincap Private Limited
8. Sternal Buildcon Private Limited
9. Forever Buildtech Private Limited
10. Rose Building Solutions Private Limited
11. Signatureglobal Homes Private Limited
12. Signatureglobal Business Park Private Limited



**Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023**

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Year ended 31 March 2023 (Audited)
		30 June 2023 (Unaudited)	31 March 2023 (Unaudited) (Refer note - 4)	30 June 2022 (Audited) (Refer note - 5)	
1	<b>Income</b>				
	Revenue from operations	1,742.19	4,847.14	962.45	8,620.70
	Other income	198.66	115.07	189.00	680.26
	Gain on fair valuation of derivative instruments	-	-	104.81	-
	<b>Total income</b>	<b>1,940.85</b>	<b>4,962.21</b>	<b>1,256.26</b>	<b>9,300.96</b>
2	<b>Expenses</b>				
	Cost of revenue	1,390.79	4,084.74	810.87	7,286.17
	Purchases of stock-in-trade	0.18	(1.31)	4.15	8.66
	Employee benefits expense	204.91	218.76	130.76	713.26
	Finance costs	169.43	212.31	323.26	1,181.23
	Depreciation and amortization expense	43.45	53.48	46.29	201.76
	Loss on fair valuation/extinguishment of derivative instruments	-	55.09	-	332.30
	Other expenses	92.76	147.55	131.53	595.21
	<b>Total expenses</b>	<b>1,901.52</b>	<b>4,770.62</b>	<b>1,446.86</b>	<b>10,318.59</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>39.33</b>	<b>191.59</b>	<b>(190.60)</b>	<b>(1,017.63)</b>
4	<b>Tax expense</b>				
	Current tax - earlier years	-	1.90	-	1.90
	Deferred tax expenses/(credit)	11.17	186.98	(47.52)	105.72
	<b>Total tax expenses/(credit)</b>	<b>11.17</b>	<b>188.88</b>	<b>(47.52)</b>	<b>107.62</b>
5	<b>Net profit/(loss) for the period / year (3-4)</b>	<b>28.16</b>	<b>2.71</b>	<b>(143.08)</b>	<b>(1,125.25)</b>
6	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to statement of profit and loss</b>				
	Changes in fair valuation of equity investments	-	-	6.68	6.60
	Income-tax effect	-	-	(1.09)	(1.09)
	Remeasurement (loss)/gain on defined benefit plans	(3.12)	0.37	(0.87)	(1.85)
	Income-tax effect	0.91	(0.02)	0.25	0.54
	<b>Total other comprehensive income</b>	<b>(2.21)</b>	<b>0.35</b>	<b>4.97</b>	<b>4.20</b>
7	<b>Total comprehensive income/(loss) for the period / year (5+6)</b>	<b>25.95</b>	<b>3.06</b>	<b>(138.11)</b>	<b>(1,121.05)</b>
8	Paid-up equity share capital (face value of Rs. 1 per share)	124.85	124.85	113.76	124.85
9	Reserves (other equity)				2,697.50
10	<b>Earnings/(loss) per equity share (face value of Rs. 1 each) (not annualised for the quarters)</b>				
	Basic (Rs. per share)	0.23	0.02	(1.26)	(9.58)
	Diluted (Rs. per share)	0.23	0.02	(1.26)	(9.58)

*See accompanying notes to the standalone unaudited financial results*

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*Neeraj*  
**SIGNED FOR  
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PURPOSES ONLY**



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**Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023**

**Notes:**

- (1) The Company has completed an Initial Public Offer ('IPO') of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 27 September 2023. Accordingly, the Unaudited Standalone Financial Results for the quarter ended 30 June 2023 have been drawn up for the first time, in accordance with the Listing requirements.
- (2) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Statement Financial Results for the quarter ended 30 June 2023 ("Unaudited Standalone Financial Results") of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 October 2023 and have been subject to a limited review by the statutory auditors of the Company.
- (3) The Unaudited Standalone Financial Results, for the quarter ended 30 June 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS - 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (4) The figures for the year ended 31 March 2023 have been extracted from the general purpose standalone financial statements, which were audited by the Statutory auditors of the Company. The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2023 and the unaudited year to date figures upto the period ended 31 December 2022, which were neither subjected to review nor audit. However, the management has exercised necessary care and diligence to ensure that the standalone financial results for such period are fairly stated.
- (5) The figures for the quarter ended 30 June 2022 have been extracted from the special purpose standalone financial statements of the Company, prepared in accordance with the Indian Accounting Standards ('Ind AS') specified under Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed by Section 133 of the Act and other recognised accounting principles and policies generally accepted in India. These special purpose standalone financial statements were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 24 September 2022, on which the statutory auditors of the Company had issued audit opinion vide report dated 24 September 2022.
- (6) As per Ind AS 108 "Operating Segments", if a financial report contains both consolidated financial results and the separate financial results of the Parent Company, segment information may be presented on the basis of the consolidated financial results. Thus, disclosure required by regulation 33 of the SEBI (Listing Obligations 8- Disclosure Requirements) Regulations, 2015 on segment information has been furnished in consolidated financial results.
- (7) Upto 30 June 2023, the Company had expensed off proportionate IPO related expenses, incurred on behalf of selling shareholder, that were to be reimbursed by the Selling Shareholders to the Company only upon the successful completion of the IPO process. Subsequent to the quarter-end, the Company has completed its IPO consequent to which the recovery of the above mentioned expenses has become virtually certain, that the management has assessed to be an adjusting event in accordance with Ind AS 10 "Events after the Reporting Period" and the related adjustment upto 30 June 2023, has been appropriately accounted for in these Unaudited Standalone Financial Results.
- (8) Previous period's/year's figures have been regrouped/reclassified wherever necessary to confirm with the current period/year figures. The impact of such reclassification/regrouping is not material to the standalone financial results.

For and on behalf of Board of Directors  
**Signatureglobal (India) Limited**  
[Formerly known as Signatureglobal (India) Private Limited]

Ravi Aggarwal  
Managing Director  
DIN: 00203856



Place: Gurugram  
Date: 11 October 2023

*Nc w*  
**SIGNED FOR  
IDENTIFICATION  
PURPOSES ONLY**



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# Walker Chandiok & Co LLP

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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited]**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] ('the Company') for the quarter ended 30 June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2023 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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## Walker Chandiok & Co LLP

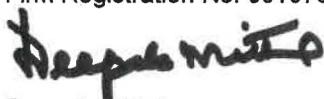
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Signatureglobal (India) Limited [Formerly known as Signatureglobal (India) Private Limited] pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Deepak Mittal

Partner

Membership No. 503843



UDIN: 23503843BGUTGW8614

Place: Gurugram

Date: 11 October 2023

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