

ANALYSIS OF BIKE SALES DATA

Executive Summary:

This analysis delves into bike sales data to uncover key insights regarding purchasing behavior based on various demographic and socio-economic factors. The dataset encompasses a range of variables including buyer IDs, marital status, gender, income, education, occupation, and more. Through meticulous data cleaning and analysis techniques, we've gained valuable insights into the purchasing patterns of bike consumers.

Data Cleaning and Preparation: The initial step involved data cleaning to ensure accuracy and reliability in the analysis. Duplicate entries were removed, and additional columns such as age brackets were introduced to facilitate better analysis and visualization.

Pivot Table Analysis: Pivot tables were utilized to extract meaningful information from the dataset. Key insights were drawn by examining the average income of purchasers by gender, customers' commute distances concerning bike purchases, and the distribution of customers across different age brackets based on bike purchase behavior.

Visualizations and Dashboards: To present the findings effectively, dashboards were created featuring visualizations such as bar charts for gender-based income analysis, line charts depicting commute distance and age bracket analysis concerning bike purchases. These dashboards were designed with interactive filters allowing users to explore the data based on marital status, region, and education level, thereby enhancing the depth of insights derived.

Insights:

1. **Gender Disparities:** The analysis revealed that males tend to earn higher incomes on average compared to females. Furthermore, there is a clear correlation between income level and bike purchases, with both genders showing a propensity to purchase bikes as income increases. Interestingly, females with higher incomes exhibited a higher propensity to purchase bikes, mirroring the trend observed in males.
2. **Commute Distance Impact:** Customers residing within shorter commute distances, particularly within 0-1 miles, displayed a higher likelihood of purchasing bikes. Conversely, as the commute distance increased, there was a noticeable decline in bike purchases. This underscores the importance of proximity to commuting needs in influencing bike purchasing decisions.
3. **Age Bracket Analysis:** The data revealed a significant preference for bike purchases among middle-aged individuals compared to adolescents and older age groups. This highlights the role of age as a determinant factor in bike purchasing behavior, with middle-aged consumers emerging as a key demographic segment driving sales.

Conclusion: In summary, the analysis of bike sales data has provided valuable insights into consumer behavior patterns. By leveraging data cleaning techniques, pivot table analysis, and interactive visualizations, we've uncovered nuanced trends regarding gender-based income differentials, commute distance preferences, and age-related purchasing behavior. These insights can inform strategic decision-making processes aimed at optimizing marketing strategies, product offerings, and target demographics within the bike retail industry.