MAKING TRADING ROBOTS USING MT4/MT5 TONY YOUTUBE CHANNEL @DRAGONFLYROBOTS NAMED AFTER THE CANDLE

INSTALLING METATRADER 5

- Download MetaTrader 5 from <u>www.metatrader5.com</u>
 or from regulated brokers <u>www.forexfactory.com/brokers</u>
- Why MT5? Better backtesting (you can convert your robot to MT4 and test in real-time)
- Why regulated? Some protection if broker fails, hence unregulated tend to offer far more leverage
- All you need for now is a demo account, note your account number, password and server
- If you know nothing about forex <u>www.babypips.com</u> free course

GOALS

- If you have a robot that wins 55% of the time risking 1.5% for a reward of 1.5% that's 0.15% expected value, do 100 trades a month and that's 15% pcm, ~5X per year on average.
- Practically most robots don't have a fixed risk:reward ratio, you have a reason to enter and reason to exit, i.e. MACD crossover signal