**FEDERATED DISTRIBUTORS, INC.** of **FDI Bldg., Gomburza Extn., cor. Queensway Ave., Bo. Ibayo, Parañaque**, is hereby licensed with this Office to operate as DOMESTIC MOLASSES TRADER during the  **2020 - 2021** Crop Year. Said Trader is hereby authorized to **withdraw purchased** molasses from the warehouse of any mill or refinery subject to rules and regulations issued by this Office pursuant thereto.  
  
 The licensed/registered trader is required to submit a semi-annual report of its trading activities **and such other report/s as maybe required by SRA. For its failure to submit the same, the trader shall be subject to the provision** of SRA Sugar Order No.10, Series of 2009-2010, dated February 26, 2010 **and other pertinent SRA rules and regulations.**  
  
 This license shall be posted conspicuously at the place where business/warehouse is located and shall be presented and/or surrendered to concerned authorities upon demand. In case of closure of business, this License to Operate must be surrendered to this Office for official retirement.  
  
 Any erasure/alteration on this certificate/license will invalidate same. NOT TRANSFERABLE AND NOT VALID WITHOUT OFFICIAL SEAL OF THIS OFFICE.  
  
 Given this 18th day of June 2020.  
  
 HERMENEGILDO R. SERAFICA Administrator