**HIDECO SUGAR MILLING COMPANY, INC.**

of  *of 19/F Citibank Tower, Paseo De Roxas, Makati City* is hereby granted this license to operate a sugar mill for CY 2020 - 2021, and to have the centrifugal sugar manufactured store in its millsite/subsidiary warehouses. The withdrawal of sugar from the millsite/subsidiary warehouse shall be in accordance with SRA Sugar Order No. 8, dated 23 July 1992, and related rules and regulations issued by this office.

The SRA reserves the right to suspend/cancel/revoke this license or impose a penalty in lieu thereof for non-observance or violation of any SRA rules and regulations, sugar order, circular letter, memorandum, etc., pertinent to the manufacture and withdrawal of sugar.

This MILLING LICENSE shall be posted conspicuously at the mill/warehouse and shall be presented and/or surrendered to competent authorities upon demand.

NOT VALID WITHOUT OFFICIAL SEAL OF THIS OFFICE.

Given this 10th day of August 2020.

**ENGR. HERMENEGILDO R. SERAFICA**  
 Administrator  
  
  
**MILLING LICENSE**  
**No. 2021-05**