

# AURELIAN MANUFACTURING

Production as a Service — Autonomous, Data-Driven, and Scalable

Investment Teaser | Seed Round | February 2026

**51.3 MNOK**

Seed Round

**130 MNOK**

Pre-Money Valuation

**5 CNC**

Seed Configuration

**Aug 2027**

First Revenue

## THE OPPORTUNITY

Europe's defense and energy sectors face a structural CNC manufacturing shortage. Three converging mega-trends create a once-in-a-decade market window:

- **Defense:** Norway invests 1,624B NOK in the coming period (2025–2036)
- **Energy:** Europe's energy sector faces a shortage of precision machining capacity — structural High Mix/Low Volume demand that only scales through automation.
- **Labor:** Norway faces a documented shortage of 39,000 skilled workers — precision manufacturing cannot hire its way to capacity.
- **Category Signal:** Hadrian Automation (USA, \$1.6B valuation) confirms global investor appetite for autonomous CNC manufacturing in strategic sectors.

## OUR SOLUTION

Greenfield autonomous CNC machine shop facility in Våler, Østfold. Purpose-built 2,635 m<sup>2</sup> by Norbygg, scalable on a 9,000 m<sup>2</sup> site. MAZAK + DMG MORI equipment. Lights-out production with 24/7 autonomous job scheduling in the High Mix/Low Volume segments. Revenue model: 8,760 hours × NOK 3,000/hour × utilization per CNC. Design target: 60–65% utilization with low FTE/CNC at scale.

## COMPETITIVE MOAT

- Sub-linear scaling: low FTE/CNC design target vs industry high.
- Customer lock-in: 50/50 profit-sharing above 45% utilization
- Certification barrier: ISO 9001 → AS9100 → AQAP 2110 path
- Greenfield advantage: 3–5 year replication barrier for competitors

## TEAM

**André Tandberg** CEO/Board of Director — MD Østfold Follo Nyskappingsfond, SpareBank 1 Board of Directors

**Tore Ausland** VP BD/Chairman of the Board — 30+ years O&G (GE, FMC, Aker). Equinor, Shell, BP relationships

**Henrik S. Strøm** Co-Founder/Board of Directors — Banking and finance

## FINANCIAL HIGHLIGHTS

### Revenue Trajectory

Year	CNC	Util.	Revenue	Profit
2027 H2	5	20%	10.9M	-2.5M
2028	5	37.5%	49.3M	15.2M
2029	12	42.5%	134M	72.9M
2030	17	47.5%	212M	131.8M
2032	20	57.5%	302M	182.3M
2035	25	65%	427M	248M

All amounts in MNOK. Source: O2 Economic Tables & Projections (VDR 02.04)

## FINANCING STRUCTURE

Round	Equity	Pre-Money	Dilution
PreSeed ✓	5M	25M	16.7%
Seed	51.3M	130M	28.3%
Serie A	45M	-	-
<b>Total</b>	<b>101.3M</b>		

Founders retain 50.60% post-Serie A. CAPEX: 10 MNOK per CNC incl. automation.

## EXIT SCENARIO

**2.3B NOK**

Exit Valuation

**10x EBITDA**

Exit Multiple

**~1,254M**

Accum. Profit '27-'35

Break-even: ~24% utilization at 5 CNC. Self-funded from ~2030.

## KEY MILESTONES

- Q1–Q2 2026: Seed close
- Q3 2026: Machine order + Norbygg build start
- Q2 2027: Facility complete
- Aug 2027: Production start + first revenue
- Q2 2027: ISO 9001 certification
- Q3–Q4 2028: AS9100 / AQAP 2110

## THE ASK:

**Seed: 51.3 MNOK at 130 MNOK pre-money (28.3% dilution). Use of funds: 5 CNC machines + automation (50M), shop base setup (8.6M), operational buffer (10M), facility and startup (~12M).**