

Letter of Intent (LOI)

Between

Aurelian Manufacturing AS

Org. No: 835 679 632

Bruerveien 44 A, 1550 Hølen, Norway

and

Vulkan Engineering AS

Org. No: 919 598 840

Nydalsveien 28, 0484

1. Purpose

This Letter of Intent (LOI) expresses the undersigned parties' preliminary interest in establishing a mutual future-oriented commercial collaboration with. **Aurelian Manufacturing AS** is — a smart factory machine shop designed for autonomous, data-driven, and scalable CNC machining services.

Aurelian Manufacturing is currently in development and aims to be fully operational by **Q3 2027**.

Aurelian Manufacturing ambition is to establish Norway's most advanced smart factory machine shop, delivering flexible, high-precision, and cost-efficient machining **services** through automation and data-driven production.

This Letter of Intent (LOI) confirms a mutual expression of intent between the parties to explore opportunities for future cooperation.

It also serves to provide Aurelian with insight into the partner's forecasted machining needs and component profiles, helping both parties to evaluate potential alignment in technology, capacity, and quality requirements.

This LOI is non-binding and is intended to form the basis for later commercial discussions or collaboration agreements once Aurelian becomes operational.

2. Forecasted Needs and Typical Component Profile

Please complete as accurately as possible, this will be valuable information for the specifications of the machine shop.

Service Area	Estimated Annual Volume / Frequency	Typical Dimensions (Ø / L)	Material Type & Quality
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Turning Services			
Milling Services			
Additive Manufacturing / Refurbishment / New Parts			
Automated Inspection and Measurement			
Quality standards			
Other services (please specify)			

Comments: _____

Aurelian Manufacturing can use our logo in the category cooperation partners on their web

Page, if yes please tick the box

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3. Collaboration Objective

The parties intend to explore potential cooperation within:

- CNC turning and milling services as specified in section 2.
- Additive manufacturing, refurbishment, and automated inspection solutions as applicable.
- Joint development or pilot projects related to new manufacturing methods, materials, or digital process optimization.

4. Non-Binding Nature

This LOI does not constitute a binding purchase obligation. It represents a mutual intention to evaluate collaboration possibilities and may be withdrawn by either party at any time without liability.

5. Confidentiality

Both parties shall keep confidential any non-public information exchanged under this LOI, except where disclosure is required by law or mutually agreed in writing.

6. Duration

This LOI remains valid until 31 December 2027, unless replaced by a formal contract or frame agreement.

7. Signatures

For Aurelian Manufacturing AS
Bruerveien 44 A, 1550 Hølen

Date: 03.11.2025

Name: Tore Ausland
Title: Co-Founder & CBDO

Signature: _____

For Vulkan Engineering AS

Date: _____

Name: Eskild Hove Merringdal
Title: CEO

Signature: _____