



BEGINNING THE YEAR ON A POSITIVE NOTE WITH A DIALOGUE ON JOB CREATION - LSETF EMPLOYMENT SUMMIT 2020



On Wednesday February 5th and Thursday February 6th, 2020, LSETF hosted the maiden edition of the Employment Summit. It was a gathering of industry professionals who discussed various strategies and success stories on sustainable job creation as a solution to the rising unemployment rates across Africa. The Summit hosted over 340 participants representing diverse industries.

The theme of the summit was "Showcasing Leading Practices for Job Creation" and aimed at discussing remedies that address unemployment and the future of jobs in Africa showcasing notable interventions as case studies for learnings. The summit had in attendance representatives of Governments across the 36 States in Nigeria and Africa, NGOs, Corporate Organisations, International Donor Agencies and Government Agencies responsible for addressing youth unemployment.

The summit featured 51 speakers, all carefully selected for their expertise and conceptualised a platform for various actors to discuss strategies that promote job creation through skills development, applied technology, and entrepreneurship. The first day of the event showcased institutional mandates and achievements by LSETF and Harambee; as well as opening remarks from the Honourable Commissioner of the Ministry of Wealth Creation and Employment, Lagos State. These were followed by several plenaries and breakout sessions. On the second day, the conversations evolved to capture best practices from various organisations across the country and featured a host of panelists during plenaries and breakout sessions.

Partners and sponsors of the summit include the following organisations; IBM, Harambee Youth Accelerator South Africa, FCMB, Tek Experts, GLZ, Eko Innovation Centre (EIC), Jobberman, SOS Children's Village, International Breweries, Coca-Cola, ILO, Workforce Group, PIND Foundation, Stanbic IBTC, Businessday, ALM Media and LASAA.

CHANGING THE FORTUNE OF LAGOS YOUTH AS LSETF USADF EMPLOYABILITY PROGRAMME KICKS OFF



In February 2020, the Lagos State Employment Trust Fund (LSETF) achieved yet another milestone. The Fund in partnership with the United States African Development Fund (USADF) commenced its plans to offer world-class capacity building initiatives through the training of 15,000 young people in Lagos State in technical and vocational skills.

The programme will provide a platform for youth to be upskilled and positioned to take advantage of employment and entrepreneurship opportunities in the State

Selected Vocational Training Centres (VTCs) will develop relevant skills that are critical to several sectors of the economy including: Technology, Creative Arts, Agriculture Value Chain, Transport and Logistics, Renewable Energy and Construction. VTCs were selected and tasked with implementing the training curricular after they had passed strict due diligence and verification processes.

11 VTCs were awarded contracts during the event. They include; Field of Skills and Dreams Academy, Intermarc Consulting, LoftyInc Allied Partners Limited, Decke Vocational Academy Limited, HoneyTreat Trade Academy, Mods Salon/Body Refinement Limited, House of Tara International, Universal Learn Direct Academy (UDLA), AGDC Employability and Enterprise Limited, OSC College of Fashion, and Jenniez School of African Interior Design.

ENTREPRENEURSHIP 101 7 HABITS OF SUCCESSFUL ENTREPRENEURS

According to **William Makepeace Thackeray**, "Successful people aren't born that way. They become successful by establishing the habit of doing things unsuccessful people don't like to do". Success is attained as a result of deliberate and consistent steps taken towards a goal. As stated by Zig Ziglar, "there is no elevator to success, you have to take the stairs".

In this edition, we identify seven habits every entrepreneur should cultivate on their journey to success.

Read

Build an active reading culture! Don't read to tick off the box, read for self-improvement.

Create Multiple Streams of Income

The average entrepreneur shouldn't rely on one stream of income. This way, you can handle economic downturns as well as make even more money.

Spend time with people who inspire you

"You are only as successful as those you frequently associate with". Create time, either weekly or monthly, to sit around highly motivated people in your network.

Avoid Debt

The life of an entrepreneur is not an avenue to spend extravagantly. Apply optimal money saving mechanisms.

Avoid Time-Wasting

Money isn't the only valuable resource for wealthy people. Time is crucial too. So, focus more energy on productive ventures that amount to positive outcomes.

Organise Your Time

Learn to organise your time and have certain success routines. When you do so, you can get more done and reap incredible advantages. Set out time to let off steam, take a walk, re-strategise, exercise, to mention but a few.

Keep in touch with latest trends

As an entrepreneur, you need to stay in touch with the latest trends (laws, policies and reforms) that pertain to your industry/sector.

EMPLOYER OF THE MONTH LORD TANNER & COMPANY



In line with our tradition at the Digest, we recognise one of our training partners – Lord Tanner Productions for supporting our mandate to reduce unemployment in Lagos State. The entertainment and movie production company employed 13 trainees from our employability programme as Production Assistants.

We appreciate you, Lord Tanner Productions and look forward to future collaborations. We are glad to have you on board.

UPCOMING EVENTS/PROGRAMMES

- o Legal Clinic – March 2020 Edition
- o Free Accounting Software Installation & Training

For more information, please visit our website: www.lsetf.ng

or send an email to communications@lsetf.ng

or call 01-7000969

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