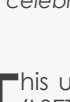


SUSTAINED PARTNERSHIP FOR IMPACT



It is literally true that you can succeed best and quickest by helping others to succeed
- celebrated American Author, Napoleon Hill



This universal truth is the foundation on which the Lagos State Employment Trust Fund (LSETF) developed its strategies to actualize its mandate of providing entrepreneurship and employment opportunities for Lagos state residents.

LSETF understands that collaborating with other organizations that have shared interests, beliefs and values will help achieve her objectives. This has led to strategic partnerships with respected organisations like the United Nations Development Programme (UNDP), Coca Cola, Honeywell and IBM, to mention a few.

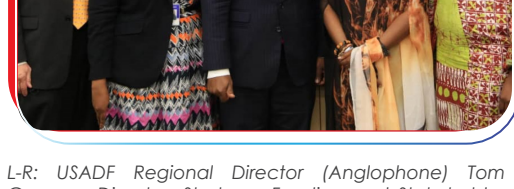
LSETF recently expanded the list of strategic partners committed to addressing unemployment in the State with the signing of a Memorandum of Understanding (MoU) with the United States African Development Fund (USADF) on Tuesday, May 7, 2019. The \$10million partnership is designed to support 15,000 youth in Lagos over the next 5 years with each party providing \$1million annually to fund a skills development and internship programme.

In the same vein, the Fund also launched the pilot phase of the Skills Development for Youth Employment (SKYE) Programme, in partnership with The Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH (GIZ), the German development agency.

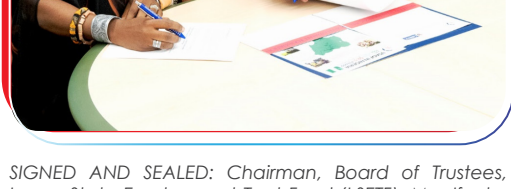
The SKYE programme successfully trained 140 prospective migrants including voluntary returnees from the European Union residing in Lagos. The trainees have been equipped with skills that will position them to take advantage of employment opportunities in the State and significantly reduce their interest in attempting illegal migration.

These strategic partnerships with global development agencies are indicative of the LSETF's strong sustainability structure and the growing confidence in the Fund's processes and programmes.

PHOTO HIGHLIGHTS OF OUR RECENT PARTNERSHIP PROGRAMMES



L-R: USADF Regional Director (Anglophone) Tom Coogan; Director, Strategy, Funding and Stakeholder Management, LSETF, Ms. Abosede Alimi; President/CEO, USADF, Mr C. D. Glin; Chairman, Board of Trustees, LSETF, Mrs. Ifeuko Omoigui Okauru and Ag. Executive Secretary, LSETF, Mrs Teju Abisoye at the signing ceremony of a \$10m partnership by LSETF/USADF aimed at providing skills training, internship and entrepreneurship opportunities for youth in Lagos State.



SIGNED AND SEALED: Chairman, Board of Trustees, Lagos State Employment Trust Fund (LSETF), Mrs. Ifeuko Omoigui Okauru and President/CEO, U.S. African Development Foundation (USADF), Mr C.D. Glin, at the signing ceremony of a \$10m partnership by LSETF/USADF aimed at providing skills training, internship and entrepreneurship opportunities for youth in Lagos State.



L-R: Director, Finance and Corporate Services, Lagos State Employment Trust Fund, Rahman Akinwonmi; Permanent Secretary, Ministry of Wealth Creation and Employment, Lagos State, Mrs Abidemi Raji; Skill Development for Youth Employment (SKYE), Hans-ludwig; Bruns and Team Leader, GIZ, Lagos, Tobias Wolfgarten, at the graduation ceremony of 140 potential migrants (including voluntary returnees from the European Union).



L-R: Director, Finance and Corporate Services, Lagos State Employment Trust Fund, Mr. Rahman Akinwonmi; Permanent Secretary, Ministry of Wealth Creation and Employment, Lagos State, Mrs Abidemi Raji; Best Graduating Student in the Health and Beauty Sector, Clementina Egere; Cluster Coordinator, Skill Development for Youth Employment, GIZ, Mr Bruns Hans-ludwig and Mr Tobias Wolfgarten, during the graduation ceremony of 140 potential migrants (including voluntary returnees from the European Union)



L-R: Permanent Secretary, Ministry of Wealth Creation and Employment, Lagos State, Mrs Abidemi Raji; Cluster Coordinator, Skill Development for Youth Employment, GIZ, Mr Bruns Hans-ludwig; a beneficiary, Mr Kazeem Adisa; Director, Finance and Corporate Services, Lagos State Employment Trust Fund, Mr Rahman Akinwonmi; and Advisor, GIZ Lagos Office, Mr Tobias Wolfgarten, during the graduation ceremony of 140 potential migrants (including voluntary returnees from the European Union)



Some of the 140 graduates at the Skills Development for Youth Employment (SKYE) Programme targeted at potential migrants including voluntary returnees from the European Union.

BUSINESS 101: SOFT SKILLS - "THE HARD REALITY OF SOFT SKILLS"

According to Wikipedia, "Soft skills are a combination of people skills, social skills, communication skills, character or personal traits, attitudes, and emotional intelligence that enable people to navigate their environment, work well with others, perform well and achieve better results. Below are the lists of top seven soft skills geared at helping you find, attract and retain clients or customers.

Leadership Skills

Owning a business doesn't necessarily indicate you are a leader. Take responsibility at all times! Challenge the leader in you.

Communication Skills

The ability to convey your product's or services message in a simple and easy to understand manner will go a long way in helping your customers/clients know what you do and make a quick purchase decision on what you are offering.

Problem Solving Skills

Everyone loves a problem solver! Don't choose the norm, think of solutions and positivity at all times. Let your product/services meet a need and bring solutions to knotty challenges.

Work Ethics

Inculcate a superb work ethic; be punctual, meet deadlines, make sure your work is error-free and go the extra mile.

Teamwork

Teamwork is the collaborative effort of a team to achieve a common goal or task. Choose to involve others, appreciate comments, suggestions and also constructive criticism.

Interpersonal skills

Business is primarily about interactions and everyday communication with others about your services and offerings. Learn to cultivate a good relationship with your existing and potential customers/clients.

Time Management

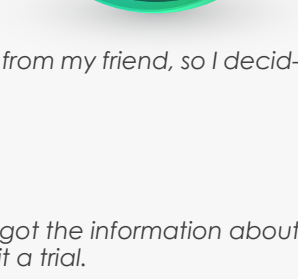
Time is what we want the most, but come off as the worst when we are tasked with time utilisation. The key to balance and effective productivity is time management. When you own your time, you own your results.

BENEFICIARIES SPOTLIGHT

The SKYE Training has strengthened my belief in Nigeria

- Clementina Egere

LSETF Digest caught up with Miss Clementina Egere, the Best Graduating Student in the Health and Beauty Sector at the recently concluded LSETF/GIZ SKYE Programme. She revealed how the SKYE training has changed the course of her life:



How did you hear of LSETF's programmes?

I heard about the Lagos State Employment Trust Fund's programs from my friend, so I decided to apply.

What challenges were you faced with prior to your application?

Prior to my application, I wasn't working or learning a skill, when I got the information about the LSETF programme, my decision was not to delay and to give it a trial.

Would you agree that the training received impacted greatly on you?

Yes, I totally agree, because I now have a better understanding of Make-Up, its application based on different occasions. This is a skill I will not have had an idea of without been trained. So yes, the training has a huge impact on me.

Having won the award as the Best Graduating Student in the health and beauty sector, does that have a positive impact on your skills?

Yes, it has. Winning will always boost one's confidence, and emerging winner in my category encouraged me to keep pushing and moving forward.

Does this training make you believe in Nigeria now?

Yes it has, we can all make it in Nigeria if we work hard and believe in ourselves.

Would you say your expectations were met during the SKYE Programme?

My expectations were met, and I know the LSETF team will always improve.

INTRODUCING THE LSETF MENTORSHIP PROGRAMME



The LSETF Mentorship Programme is aimed at developing a vibrant, effective and sustainable business mentorship network that supports MSMEs, helping them thrive and ultimately grow the economy of Lagos State. A maximum of 5 business promoters will be mapped to each mentor in the same/similar industries.

The necessary modules covered during the programme include but are not limited to Marketing, Product Development, Risk Management, Entrepreneurial Leadership, Strategy, Cash-flow Management, Financial Management, Funding, Tax Management, Legal, HR Management, Corporate Governance, and Succession Planning.

The objectives of the programme are to:

- Improve the business, management and leadership skills of LSETF beneficiaries
- Improve the job creation outcomes from businesses run by LSETF beneficiaries
- Reduce the credit loss ratio of the LSETF MSME loan programme

Benefits:

The participants of this programme will realize the following:

- Knowledge transfer from proven business leaders
- Critical feedback in key areas, such as strategy, change management and leadership
- Capacity to turn strategy into productive action

LSETF Mentors will benefit from the programme in the following ways:

- Opportunity to give back to the society/community
- Opportunity to build a personal brand and create a legacy
- Recognition as a mentor by LSETF
- Two-way learning opportunity

Target Audience:

The target audience for this programme will include all Micro, Small and Medium Enterprises (MSMEs) in Lagos State.

We will be introducing our mentors in the next edition of the LSETF Digest.

LAGOS: THE NIGERIA'S BEACON OF JOB AND WEALTH CREATION

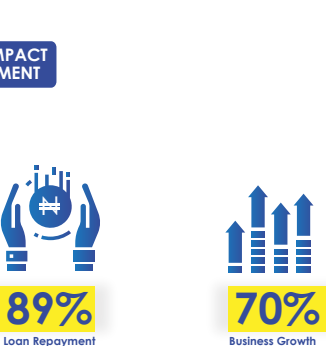
NBS REPORT

LAGOS LABOUR FORCE MARKET DATA



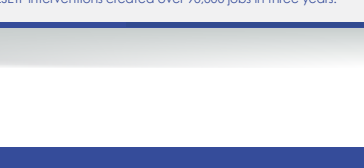
Despite the growth in the workforce of about 500,000 persons, unemployment/underemployment in Lagos State still reduced significantly.

NBS REPORT



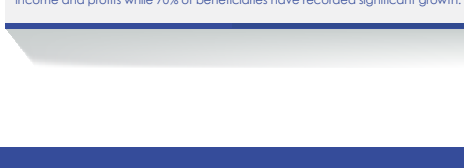
Lagos State created the most jobs in the country in the third quarter of 2018 resulting in a 6.7% drop in the unemployment/underemployment rate

NBS REPORT



To corroborate these results, an independent Impact Assessment Report showed that LSETF interventions created over 90,000 jobs in three years.

LSETF IMPACT ASSESSMENT



89% of businesses have been able to pay back loans solely from business income and profits while 70% of beneficiaries have recorded significant growth.

For more information,

please visit our website: www.lseff.ng

or send an email to communications@lseff.ng

or call 01-7000969

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