

LSETF Digest

LAGOS STATE EMPLOYMENT TRUST FUND

A NEWSLETTER OF THE LAGOS STATE EMPLOYMENT TRUST FUND (LSETF)

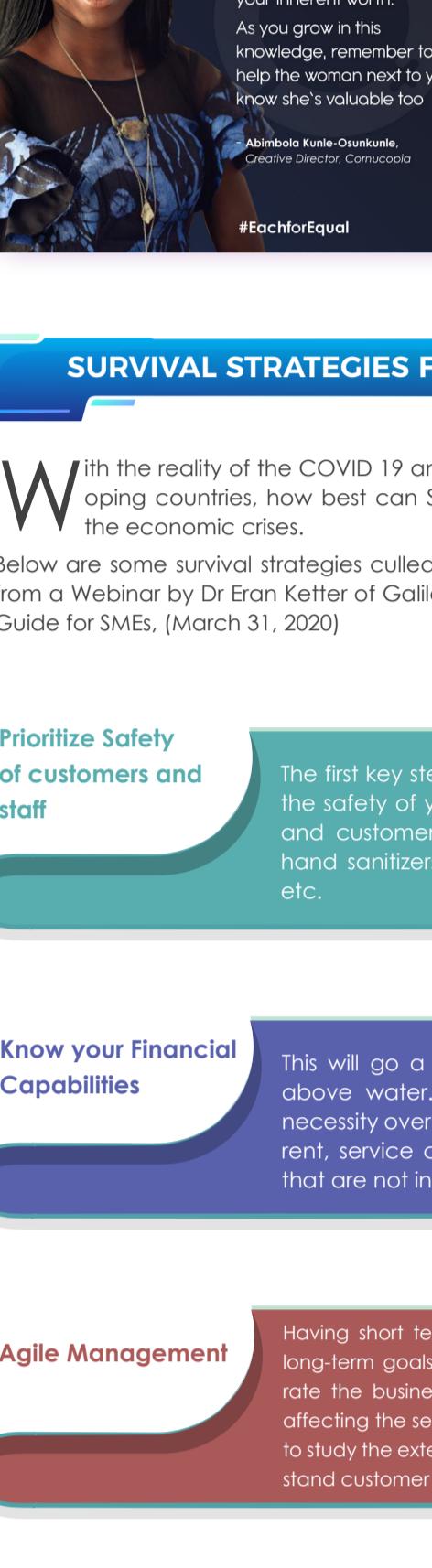
LSETF ANNOUNCES MORATORIUM ON LOANS TO BENEFICIARIES

To help cushion the social-economic impact of the outbreak of the coronavirus (COVID-19) pandemic in Nigeria, the Lagos State Employment Trust Fund (LSETF) announces a moratorium on loan repayment obligations for the beneficiaries of all its Loan and Hub Financing Programmes designed for Micro, Small and Medium Enterprises (MSMEs) and technology start-ups in the State.

The relief and palliative measure, which targets over 11,000 MSMEs in the programme takes into cognisance the impact of the shutdown on businesses. The shut-down is in compliance with the social distancing directives by the State and Federal Governments in the effort to tackle the pandemic and prevent the chain of transmission from person-to-person contacts in public places.

Click link to read full press release: <https://lsetf.ng/content/lsetf-moratorium-release>

DREAM. GROW. SUCCEED

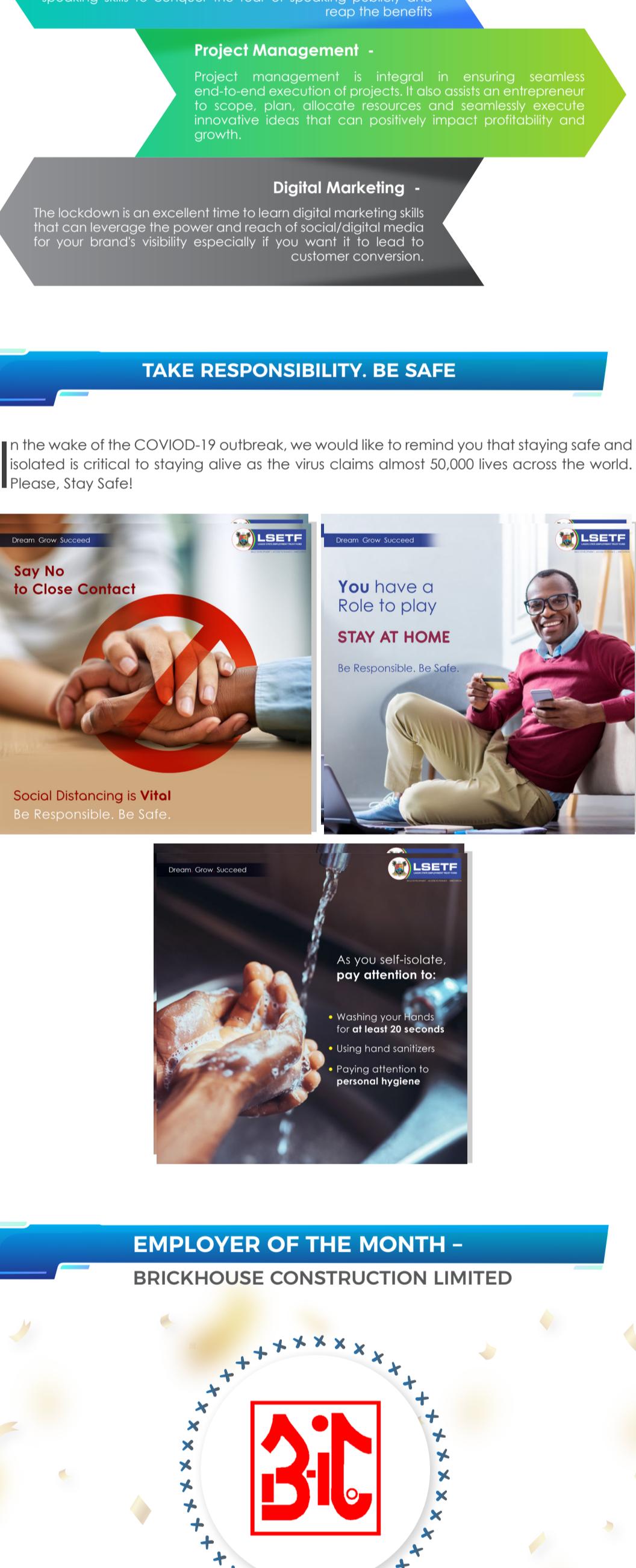


On Tuesday, March 17, 2020, our Director of Strategy, Funding & Stakeholder Management, Mrs. Abosede Alimi educated television viewers on how to plug into the many opportunities available at LSETF. She spoke with the Heart of the Matter TV (HOTM), on EbonyLive about LSETF's objectives, delivery mechanisms, partnership, impacts and opportunities available for young Lagosians across key sectors of the economy. She also shared the criteria and requirements to benefit from its programmes etc. television viewers on how to plug into the many opportunities available at LSETF. She spoke with the Heart of the Matter TV (HOTM), on EbonyLive about LSETF's objectives, delivery mechanisms, partnership, impacts and opportunities available for young Lagosians across key sectors of the economy. She also shared the criteria and requirements to benefit from its programmes etc.

HOTM is a syndicated talk and interview show hosted by Wale Adefarasin, which provides a platform for discourse and an enabling environment for people and organisations to share ideas, experiences about relevant societal issues.

To watch the full interview, kindly click the link - <https://www.youtube.com/watch?v=VkmB9mqXfo&t=13s>

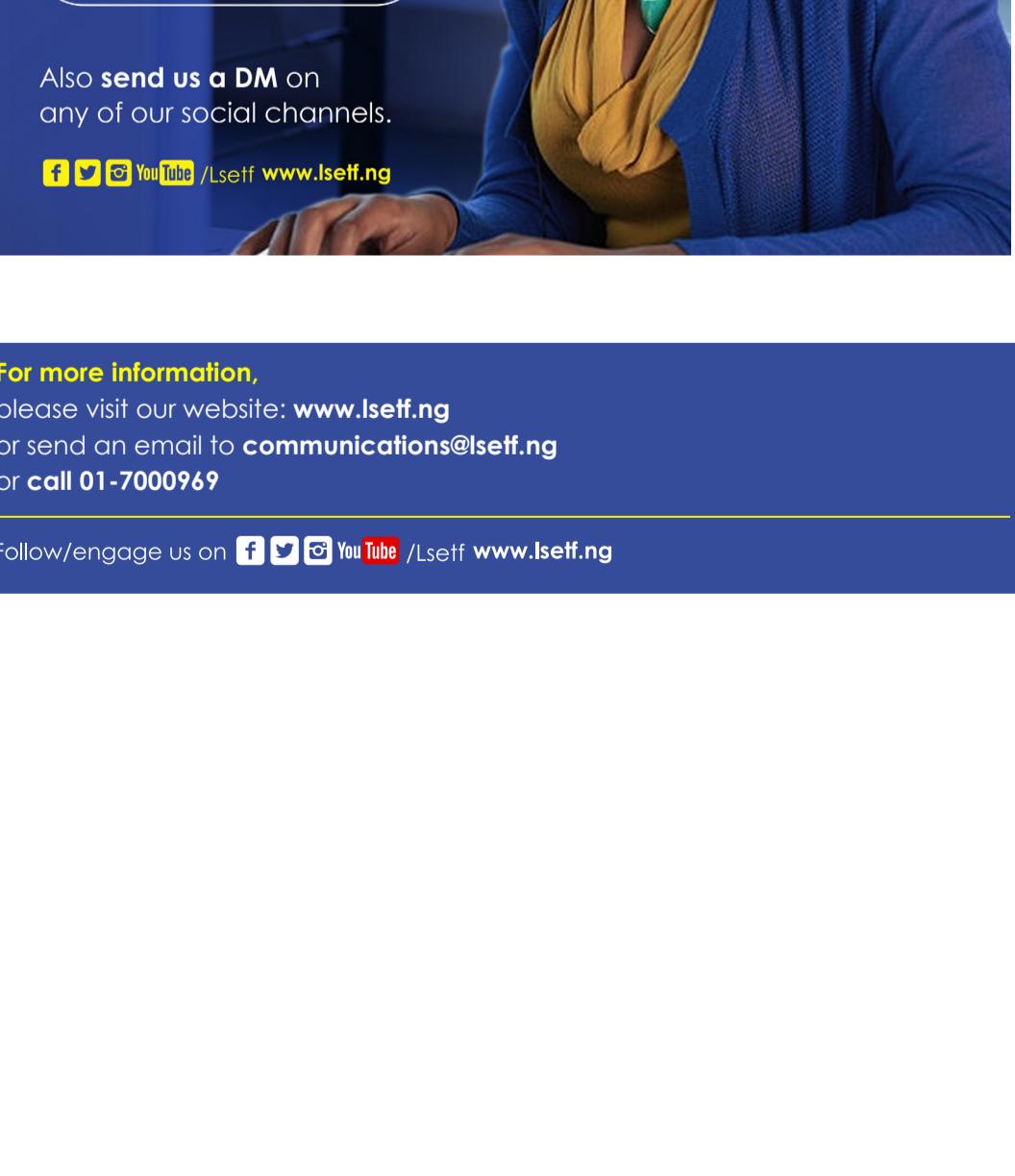
OUR IWD CHRONICLES



SURVIVAL STRATEGIES FOR SME IN THE COVID-19 ERA

With the reality of the COVID 19 and its economic effects on developed and developing countries, how best can SMEs manage, mitigate and effectively surmount the economic crises.

Below are some survival strategies culled by Teju Abisoye (Ag. Executive Secretary, LSETF) from a Webinar by Dr Eran Ketter of Galilee Institute, themed COVID19 Crisis Management Guide for SMEs, (March 31, 2020)



ENTREPRENEURSHIP 101 - 6 SKILLS TO MASTER DURING THIS ISOLATION PERIOD

Following the rapid spread of COVID-19 and its threat to human life, the World Health Organisation (WHO) prescribed improved hygiene practices and social distancing as effective measures to contain the pandemic.

In alignment with these precautionary measures, governments were constrained to shut down their society to avoid person-to-person infections. Innovative businesses, corporate and government agencies resorted to working remotely. As this lockdown takes effect, we highlight ways to maximise the moment by adopting self-development. In this edition of our Digest, we identify **6 top skills** you can learn to further arm yourself as an entrepreneur.



TAKE RESPONSIBILITY. BE SAFE

In the wake of the COVOD-19 outbreak, we would like to remind you that staying safe and isolated is critical to staying alive as the virus claims almost 50,000 lives across the world. Please, Stay Safe!

EMPLOYER OF THE MONTH - BRICKHOUSE CONSTRUCTION LIMITED

In line with our tradition at the Digest, we have singled out for recognition, one of our LSESP partners – Brickhouse Construction Limited for its contribution to reducing unemployment in Lagos State. The Building and Construction company employed 14 trainees of our employability programme as Construction assistants.

We appreciate you, BrickHouse Construction Limited.

ANNOUNCING OUR NEW HOTLINES

We are committed to serving you better; please do contact us:

For more information, please visit our website: www.lsetf.ng or send an email to communications@lsetf.ng or call 01-7000969

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