



The LSETF Story

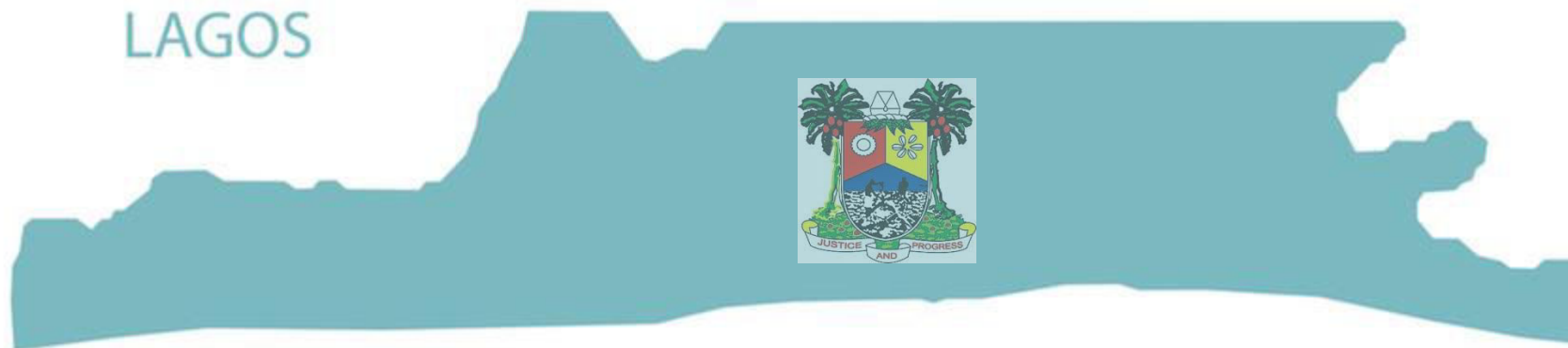
Setting the Context



Lagos State has a growing population of over **21million** with an annual population growth rate of **3%-5%** and **85 migrants/hour**.



Unemployment rate of **37.14%**



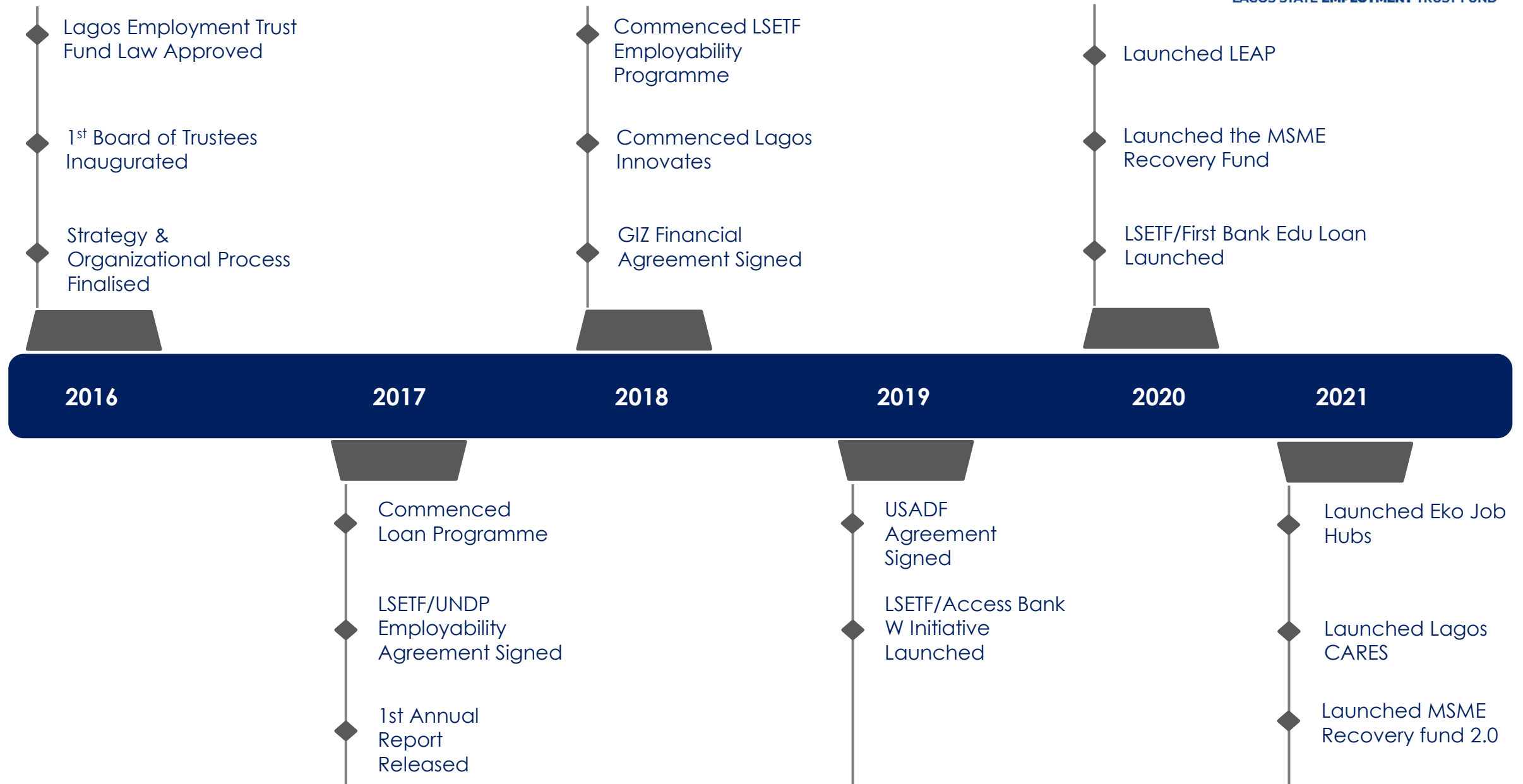
20% of MSMEs in Nigeria



45% of the skilled labour population

**How do we create sustainable jobs that
allow residents of Lagos State to realize
their aspirations?**

Key Milestones of our 5 Year Journey





Supporting MSMEs is the most optimal way of creating sustainable jobs.

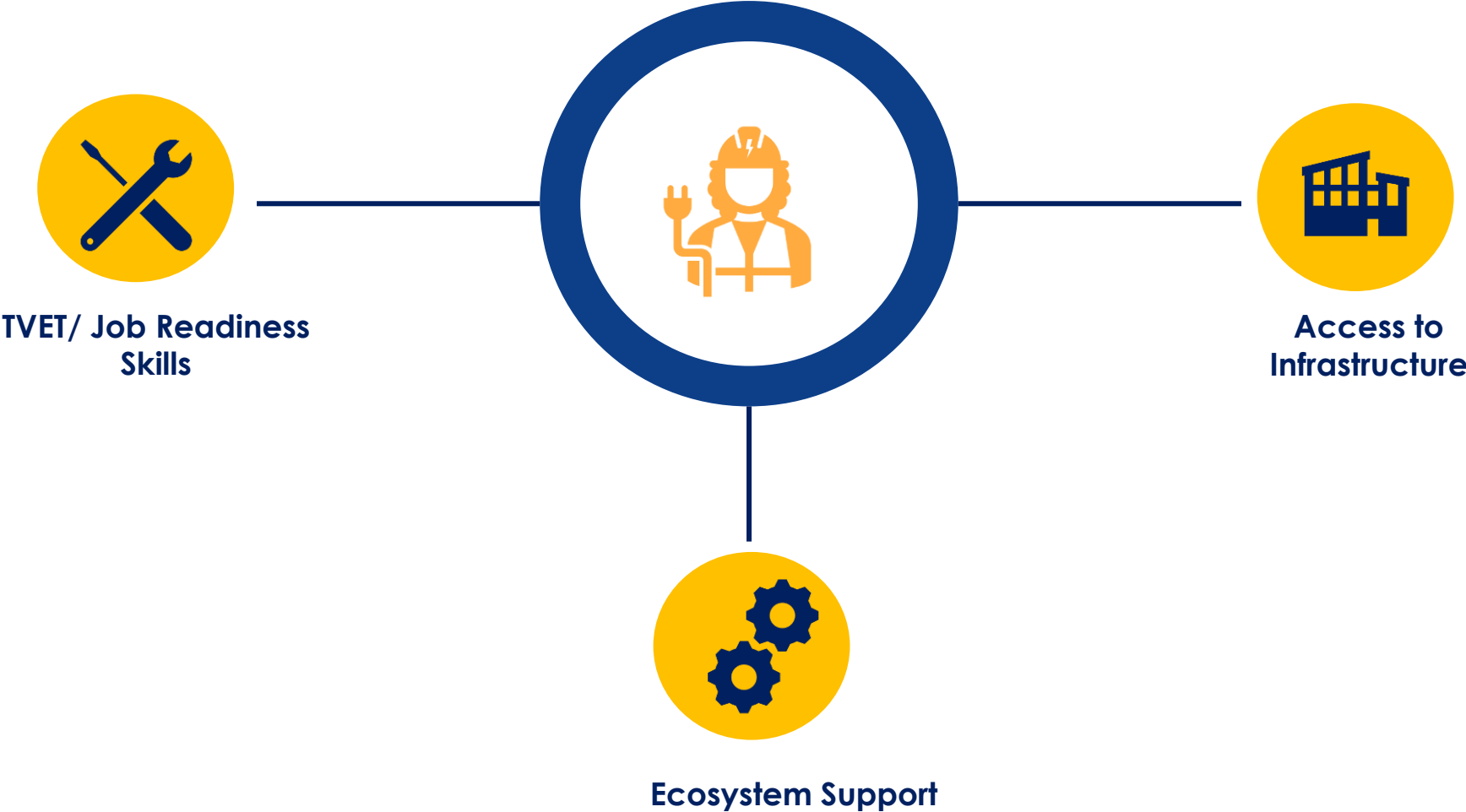
MSMEs are:

- the most significant job creators – 76.5%
- the engine for growth, productivity and innovation
- Contribute 49.78% of the GDP

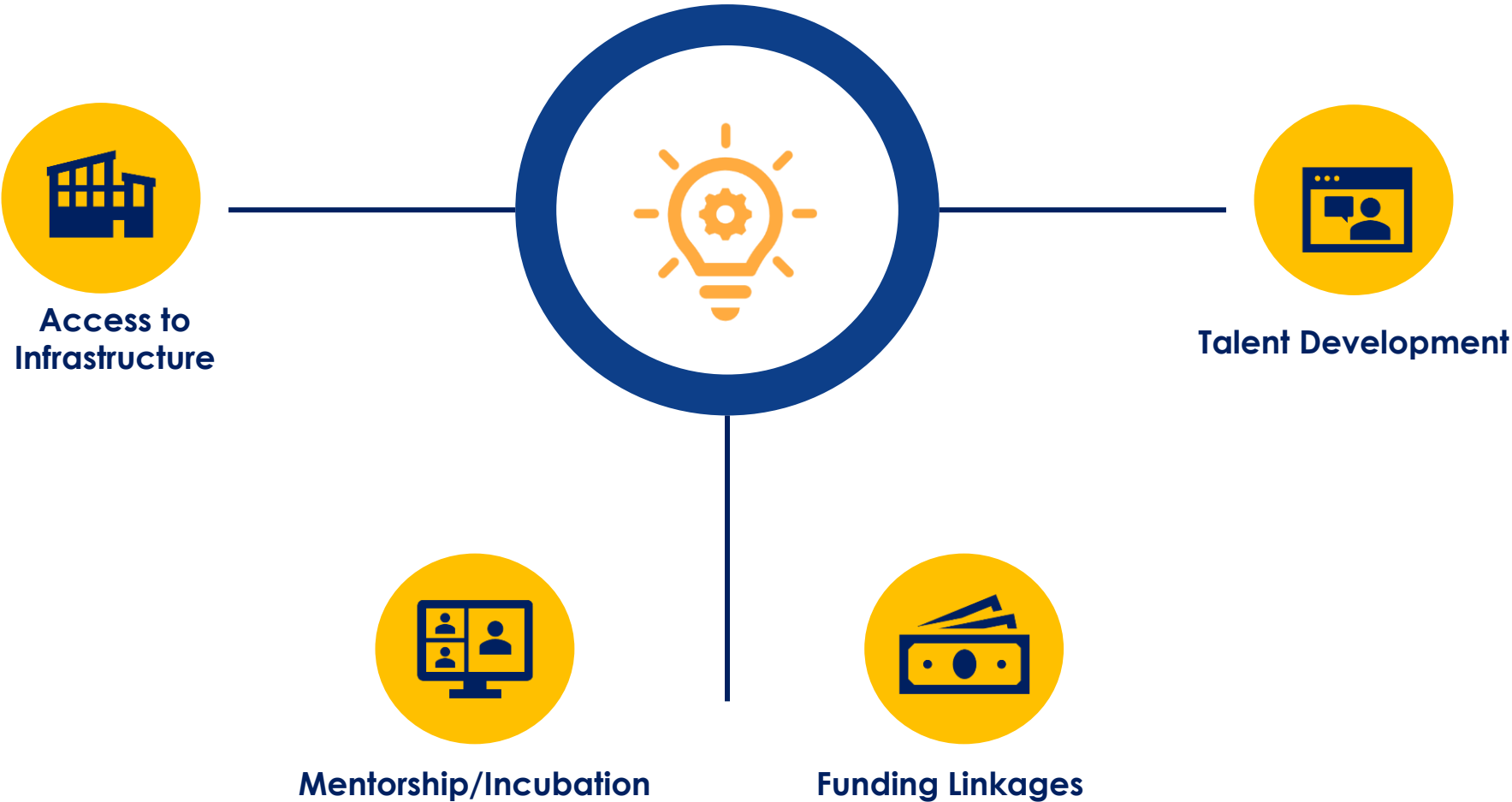
MSME Interventions




Employability



Innovation



Lagos Employment Summit



An opportunity to convene the community of practice, policy experts, and decision-makers to discuss strategies and learnings on solving employment challenges



Our Impact In Numbers



182,000

Direct and Indirect
Jobs Created



50,000

Direct and Indirect
Jobs Saved



30,409

Small Businesses
supported



68,582

Number of New
Taxpayers



12,335

Young persons
trained



413

Tech start-ups
and talents
supported

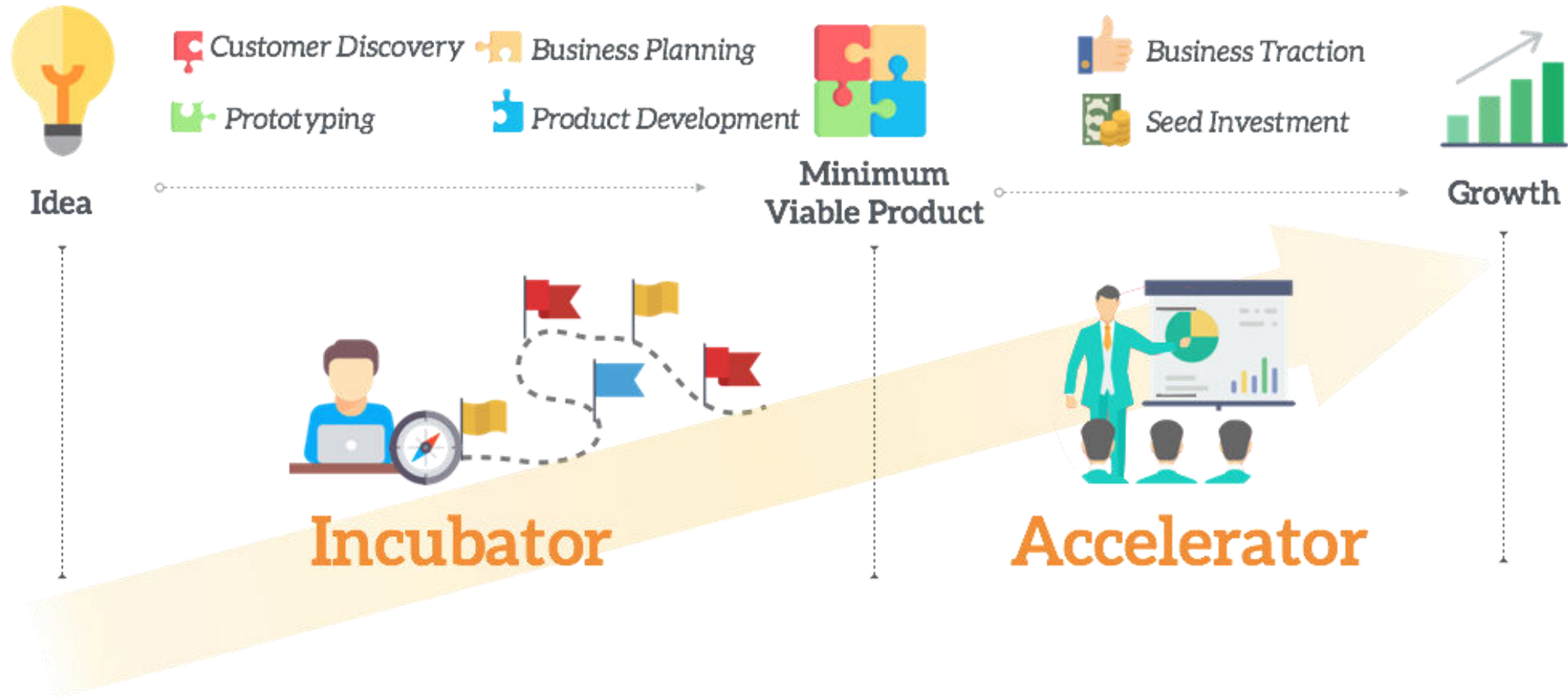
Each Year we need to question the status quo.
What has worked?
What hasn't worked?
What have we learnt?

#1

just
It is not about funding
^

Before financing
MSMEs, there is a
need to get them to
be “funding ready”

Business Incubation and Acceleration

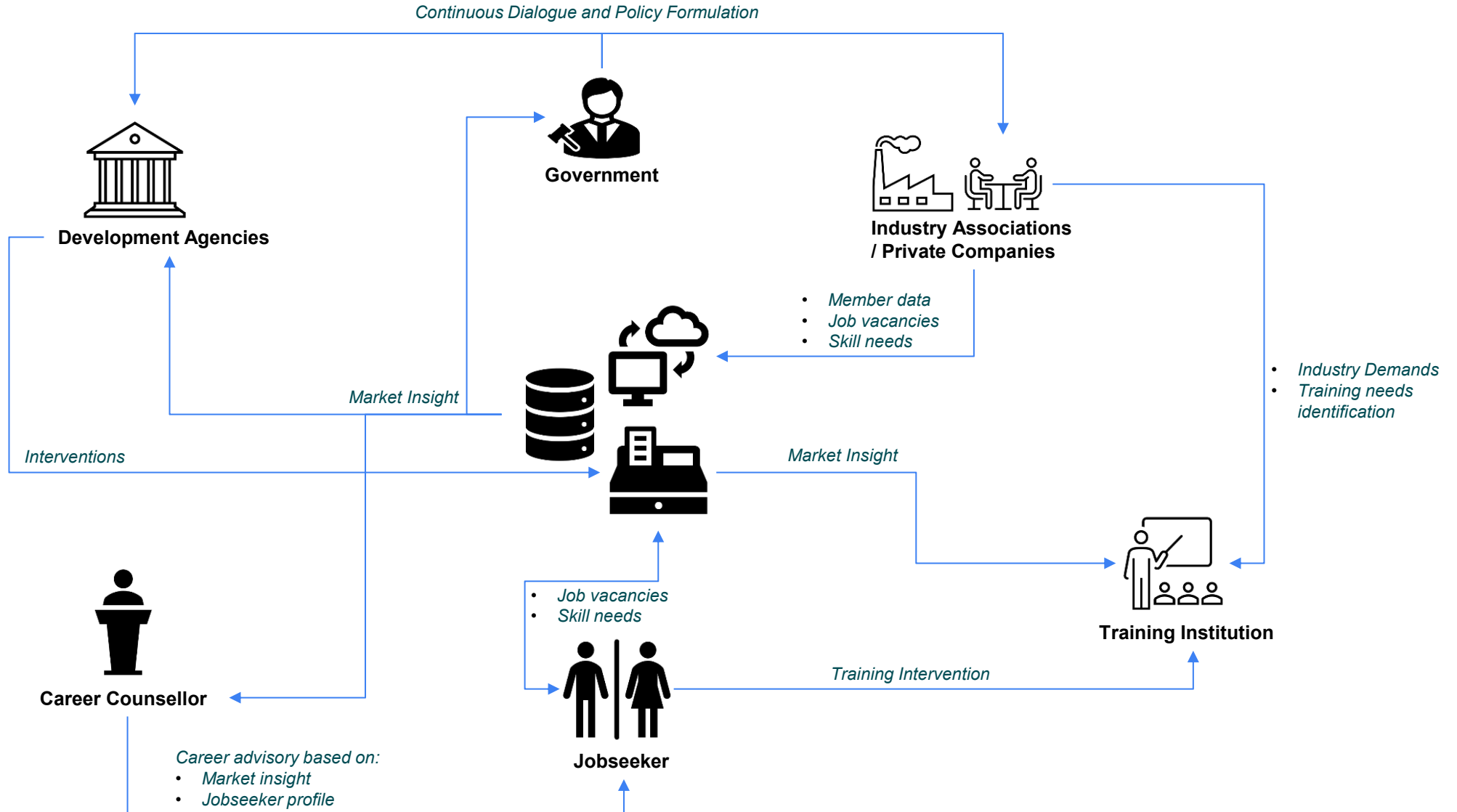


#2

It goes beyond skills development

There needs to be a connected system that informs on skills needs and employment pathways

Labour Management Information System

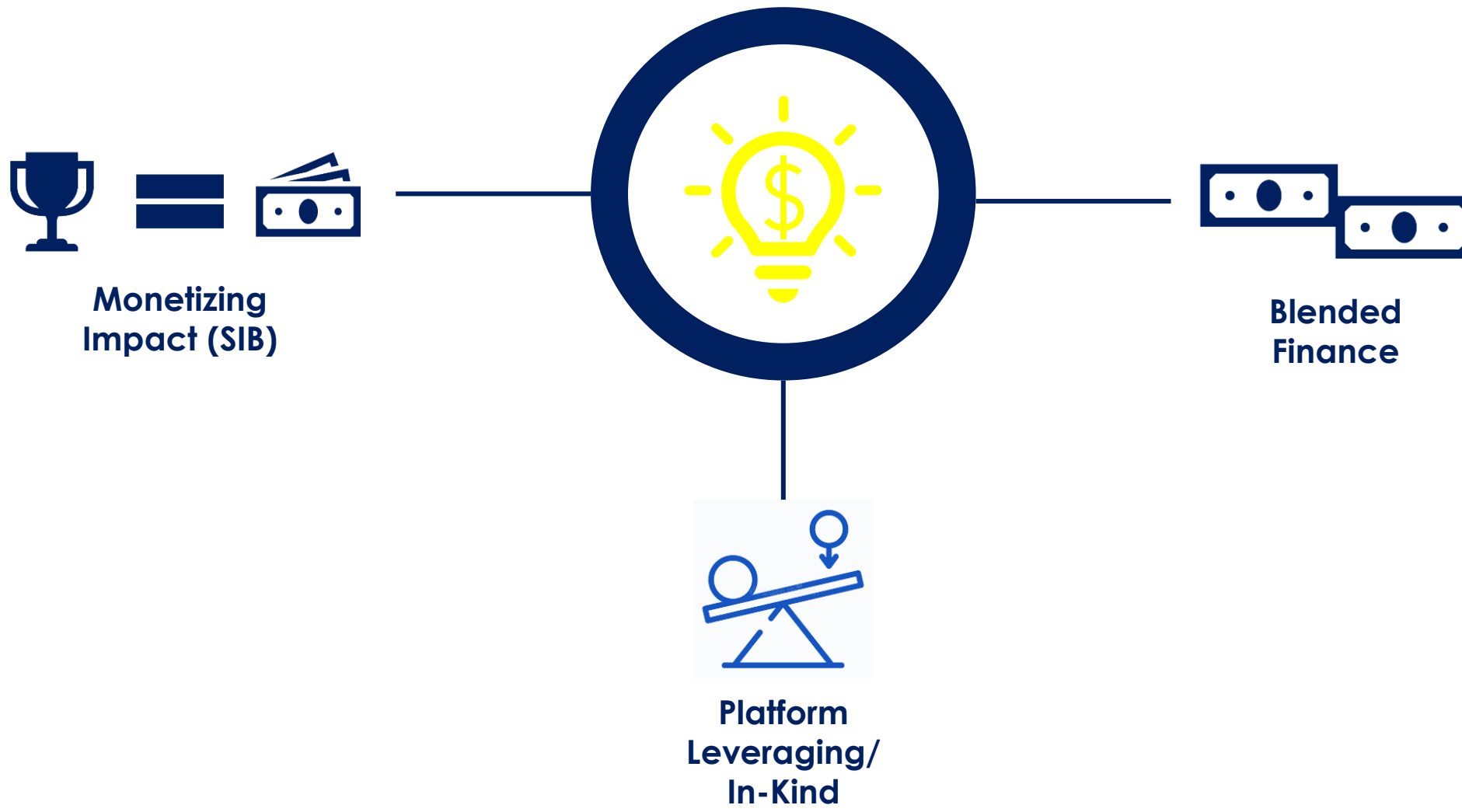


#3

Leveraging resources is key

We need to be creative in financing programmes, to deliver more impact with limited resources amongst competing interests

Innovative Financing



#4

Forge strategic partnerships

Forge dynamic partnerships with allied organizations to deliver impact



Over the years, we have partnered with these organisations to support entrepreneurship, skills development and wealth creation in Lagos State:

#5

Removing entry barriers

Removing entry barriers to starting a business, by creating frictionless pathways to entrepreneurship

Job Hubs

Virtual Market/ Kitchen Hub



- Food processing & packaging
- Shared Kitchen booths
- Food storage

Creative / Fashion Hub



- Tailoring
- Makeup & Beauty
- Photography

Cleaning Hub



- Home & Office Laundry/cleaning
- Car wash
- Furniture

Multimedia Hub



- Graphics Design
- Multimedia prints
- Animations



Drivers / Enablers

- E-commerce platform
- Delivery & Logistics
- Payment gateway



Support Services

- Training & Mentoring
- Business incubation
- Business acceleration



Critical for Success

Strategic location

Funding for infrastructure & equipment

Strategic Partnerships

Marketing

Appreciation



**Mr. Governor and the
Lagos State Executive**



Strategic Partners



Board of Trustees



LAGOS STATE **EMPLOYMENT** TRUST FUND