

THE LSETF W INITIATIVE ROAD SHOW



Following the launch of the LSETF W Initiative, a 10 billion Naira funding initiative for female entrepreneurs in Lagos State, the LSETF and Access bank team visited several communities in Lagos State to educate women about the programme and requirements for accessing the loan programme.

The team engaged over 10,000 businesswomen resident in Kosofe, Badagry, Amuwo-Odofin, Igando/Ikotun, Isolo, Surulere, Lagos Island, Epe, Ibeju-Lekki and Ikorodu Local Government Areas.

Below is a summary of the information shared with the women:

- The business must have been operational for at least a year to be eligible.
- Only duly registered enterprises can access loan amount of more than N500,000.
- Applicant must present a Lagos State Residents Registration Agency (LASRRA) valid identity card as proof of residency in the State.
- Only businesses situated in Lagos State can apply.
- Applicant must have a valid government-issued ID.
- Applicant must provide evidence of tax registration or payments (Tax card or tax receipt).

ENTREPRENEURSHIP 101 – TIPS TO BRINGING OUT THE BEST IN YOUR TEAM

In any workplace, be it a small business or a booming enterprise, being part of a team should be a positive and productive experience.

Whether overseeing a team as a manager or leading one as an entrepreneur, the cardinal responsibility is ensuring everyone is contributing to the success of the organisation. Here are some simple ways to bring out the best in your team.

Give Clear and Simple Directions

To avoid misleading your team from reaching the organization's objectives, there must be clear directions/KPIs for each team member to understand their role in executing assignments.

Inspire your team

Inspiration is one of the greatest assets used to boost morale. It increases productivity and workplace effectiveness.

Identify and utilise each team member's strengths and knowledge

When building, you must work on the strengths and weaknesses of team members.

Create a plan for improvement and growth

It is essential to work with a strategic goal that is realistic and feasible for your team.

Reward your team

Appreciation has a positive psychological effect on teammates. A reward system will motivate employees to reach targets and organisational goals.

BENEFICIARY SPOTLIGHT

Olubukunola Animashaun, a beneficiary of the Lagos Innovates Workspace Voucher Programme.

Olubukunola is a business Sustainability/Social Responsibility Communications expert and the Executive Director of Anne Thomas Media.

Her firm, a communications consultancy, is motivated by the intersectionality of business practice and social responsibility to provide lasting solutions for organisations.

With the support of the Lagos Innovates Workspace Voucher, Anne Thomas Media was able to secure a world-class facility, enabling them to meet the increasing demands of their clientele consequently leading to an increase in their staff size.

To know more about Olubukunola and how the Lagos Innovates Workspace Voucher support has impacted her business, kindly click on the link below:

<https://bit.ly/AnneThomasMedia>



Olubukunola Animashaun
Executive Director,
Anne Thomas Media.

LSETF MENTORSHIP PROGRAMME



Meet Adetorera Banjo MBA, PMP, Associate Director, Management Consulting at KPMG Nigeria. Adetorera is a strong advocate of transforming societies through capacity building and the sustained growth and development of SMEs. According to Adetorera, some tips for developing a performance management strategy are:

- Define your organisation's goals and objectives (SMART goals)
- Communicate your organisational goals to all levels to ensure buy-in of all employees
- Develop performance plans and agree/set targets (SMART targets)
- Monitor actual performance against set targets on an ongoing basis
- Evaluate performance and provide constructive feedback to employees
- Recognise performance gaps and develop performance improvement plans

For more information,

please visit our website: www.lsetf.ng

or send an email to communications@lsetf.ng

or call 01-7000969