

Key Highlights of Voltas' Consolidated Financial Results

	Q2 FY 2021-22	Q2 FY 2020-21	H1 FY 2021-22	H1 FY 2012-21
	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores
Total Income	1737	1651	3598	3015
Profit before tax	143	115	311	223
Profit after tax	104	80	227	161

29th October, 2021 Mumbai: The Board of Directors of Voltas Limited, the global air conditioning and engineering services provider of the Tata Group, today announced the Consolidated Financial Results (including the Consolidated Segment Report) for the quarter and six months ended 30th September, 2021.

Consolidated Results for the six months period ended 30th September, 2021:

The Consolidated Total Income for the six months period ended 30th September, 2021 was higher by 19% at Rs. 3598 crores as compared to Rs. 3015 crores in the corresponding period last year. Profit before tax was higher by 39% at Rs. 311 crores as compared to Rs. 223 crores last year. Profit after tax was higher by 41% at Rs. 227 crores as against Rs. 161 crores in the corresponding period last year. Earnings per Share (Face Value per share of Re. 1) (not annualized) as at 30th September, 2021 was higher by 41% at Rs. 6.81 as compared to Rs. 4.82 last year.

Consolidated Results for the quarter ended 30th September, 2021:

The Consolidated Total Income for the quarter ended 30th September, 2021 was higher by 5% at Rs. 1737 crores as compared to Rs. 1651 crores in the corresponding quarter last year. Profit before tax (PBT) was higher by 24%, at Rs. 143 crores as compared to Rs. 115 crores in the corresponding quarter last year. Net Profit (after tax) has increased by 30%, at Rs. 104 crores as compared to Rs. 80 crores in the corresponding quarter last year. Earnings per Share (Face Value per share of Re. 1) (not annualized) as at September 30, 2021 was also higher at Rs. 3.13 compared to Rs. 2.37 last year.

Consolidated Segment Results for the quarter ended 30th September, 2021:

Unitary Cooling Products for Comfort and Commercial use:

The Unitary Cooling Products business made good recovery and achieved overall volume growth of 24% contributed by growth of 19% in Room Air conditioners (AC), 31% in Commercial Refrigeration Products and 78% in Air Coolers. Growth in AC was led by sale in Inverter category AC. Voltas continues to be the market leader and has sustained its No.1 position in Room Air conditioner business with its market share at 25.9% YTD August 2021. Segment Revenue increased by 34% and was at Rs. 1007 crores as compared to Rs. 750 crores in the corresponding quarter last year. Segment Result was higher by 19% at Rs. 102 crores as compared to Rs. 86 crores in the corresponding quarter last year.

Electro-Mechanical Projects and Services: Segment Revenue for the quarter was at Rs. 536 crores as compared to Rs. 744 crores in the corresponding quarter last year. Segment Result was at Rs. 11 crores as compared to Rs. 0.5 crore last year. Carry forward order book of the Segment was at Rs. 5803 crores as compared to Rs. 6649 crores in the corresponding quarter last year.

Engineering Products and Services: Segment Revenue and Result for the quarter were higher at Rs. 125 crores and Rs. 39 crores as compared to Rs. 93 crores and Rs. 29 crores, respectively in the corresponding quarter last year.

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