

12th June, 2023

BSE Limited
Department of Corporate Services
Rotunda Building
Mumbai Samachar Marg
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Listing Department
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Intimation of Notice published in newspapers under Investor Education and Protection Fund (IEPF) Rules – Transfer of Shares to IEPF

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following documents:

- (i) Copies of newspaper advertisement published in Business Standard (English) and Sakal (Marathi).
 - (ii) Copy of reminder letters to the shareholders
2. The above reminder letters were sent to the shareholders who have not claimed their dividends for seven or more consecutive years and whose shares are liable for transfer to IEPF Authority. This is pursuant to Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.
3. The above information is also available on the website of the Company www.voltas.com.

This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

AI won't be a threat to jobs for next 5-10 years: Chandrasekhar

Minister says Digital India Act will regulate emerging tech, including artificial intelligence

SOURABH LELE
New Delhi, 9 June

Artificial intelligence (AI) is oriented towards improving efficiency and it might not get sophisticated enough to replace jobs in at least 5-10 years, Rajeev Chandrasekhar, minister of state for electronics and information technology, said on Friday.

"There is a narrative and some melodrama about AI and there is reality. It is possible that in the next 5-10 years AI will become intelligent enough and then it will replace jobs. At present, the application of AI is on tasks and creating more efficiency," Chandrasekhar said at a press conference.

He said AI could replace jobs that require very low levels of intelligence and repetitive tasks after a few years. "But I can assure that while AI is disruptive, we do not see the so-called threat of it replacing jobs in the next few years."

Chandrasekhar said as the government drafts the Digital India Act, it will try to regulate emerging technologies, including AI, through the prism of user harm. He reiterated that a draft of the Digital India Bill will be released for

"TO GIVE YOU A BROAD IDEA, WE HAVE COLLECTED ₹2.9 TRILLION THROUGH THE DIRECT BENEFIT TRANSFER FRAMEWORK. IF THE MECHANISM WAS NOT THERE, AS MUCH AS ₹2.4 TRILLION WOULD HAVE BEEN LEAKED OUT"

RAJEEV CHANDRASEKHAR,
Minister of state, electronics and information technology



public consultation within a month.

"We will regulate AI, just like other emerging technologies such as web 3, through the prism of user harm and protecting digital nagraiks (citizens)," Chandrasekhar said.

The minister was speaking about achievements of the Modi government's Digital India initiatives over the last nine years. When asked about proposed provisions against rising illegalities on the internet, Chandrasekhar said the safe harbor clause in the IT

Act, 2000 allowed big tech companies to evade their responsibility of protecting users.

"The UPA government in 2008 modified the IT Act to bring Section 79. This gave a blanket immunity to any big tech platform from prosecution. Our government in the leadership of Narendra Modi has changed this asymmetry and brought accountability with IT Rules, 2021," Chandrasekhar said.

As reported earlier, the government

is redrawing contours of the "safe harbour" provided to internet intermediaries, including big tech companies like Meta and Google to increase their accountability for user-generated unlawful content. Chandrasekhar stressed upon the government's policies to build an open source digital public goods, encouraging digital transactions, and rapid rollout of 5G network in the country.

He said the government has saved around ₹2.4 trillion in the last nine years, due to the digital public infrastructure and system of direct benefit transfers (DBT). "Just to give you a broad idea, the money delivered through this DBT framework by Narendra Modi's government is ₹2.9 trillion. If the mechanism of direct benefit transfer was not there, as much as ₹2.4 trillion (of the entire amount) would have been leaked out," Chandrasekhar said.

The minister added that India was offering the technology of digital public infrastructure (DPI) — the India Stack — during the G20 presidency. He added that the government has called a global DPI summit in Pune on June 12 and 13, where countries may sign a memorandum of understanding on adapting India stack.

Hotstar to offer free streaming of Asia Cup, WC

MUNSIF VENGATTIL & ADITYA KALRA
New Delhi, 9 June

Walt Disney's Hotstar will offer free streaming of cricket tournaments in India on mobile devices, a move that follows rival JioCinema's recent success in garnering millions of viewers with a similar strategy in the cricket-crazy nation.

Hotstar said on Friday it would offer the Asia Cup and ICC Men's Cricket World Cup tournaments at no cost to users. Disney once offered cricket on its platform for free, but has required users to subscribe to a

paid plan since 2020.

Disney earlier had digital rights for the Indian Premier League (IPL), one of the world's most lucrative annual sporting properties. But JioCinema, run by Mukesh Ambani's Viacom18, spent \$2.9 billion to bag those rights and then rolled it out for free on the streaming platform.

The free offering will reach more than 540 million smartphone users, Disney said on Friday, adding it was aimed at making the matches "accessible to as many mobile users in India".

The cricket matches, however, will continue to be

paid when accessed on TV or via website.

The strategy shift from Disney comes as rivalry with JioCinema heats up. Ahead of the IPL matches that concluded in May, Disney used ads to promote viewing of the games on TVs, for which it had rights, while JioCinema countered with ads to lure users to its free web streaming and mobile offering.

While JioCinema has started charging users for premium content, including for the recent Hollywood content deal it struck with Warner Bros and NBCUniversal, its executives have said IPL streaming will continue to be offered at no cost.

REUTERS

Videocon audit hints at 'questionable accounting'

PRESS TRUST OF INDIA
New Delhi, 9 June

A review audit of debt-ridden Videocon Industries has indicated that there may be certain "questionable accounting entries and/or transactions" in the company before the initiation of insolvency proceedings when the company was managed by the promoter Dhoot family.

The Resolution professional of Videocon Industries has already filed an application with the NCLT to declare such transactions as "void and be set aside", said a note filed by the company to bourses while updating financial results for four quarters. This has come after an independent transaction review audit was conducted by the resolution professional of the company as required under the Insolvency and Bankruptcy Code for identification of preferential, undervalued, extortionate and fraudulent transactions.

"The resultant observations from the Audit had indicated that there may be certain questionable accounting entries and/or transactions entered into before the commencement of CIRP," the note said.

In his plea, Videocon Industries' RP has also requested the National Company Law Tribunal (NCLT) for "adjustments, if any, for such transaction(s) may be made upon".

"There are ongoing investigations against Videocon Group Entities by different government agencies, including SFIO and Directorate of Enforcement," the note said, adding "RP has been fully supportive and cooperative in the investigation being carried out by the statutory investigative agencies, including SFIO and



ED".

The resolution professional has filed results for four quarters ending June 2021, September 2021, December 2021 and March 2022 after collecting data.

For the financial year that ended March 31, 2022, the company has reported a total standalone income from operations at ₹755.72 crore and a net loss of ₹6,114 crore.

Its revenue from Consumer Electronics & Home Appliances, mainly rental income from assets was at ₹51.51 crore and ₹741.34 crore from oil & natural gas. The resolution professional has assumed control of Videocon Industries from September 27, 2019.

Besides, it also said it is unable to furnish the consolidated financial results as the "financial data/information in respect of the Subsidiaries/Associates/Joint Ventures for the corresponding period are not made available to the Resolution Professional/Company by the promoters and erstwhile management".

The report also acknowledges that the Vision Pro pricing is well ahead of its projection of \$2,000-3,000 and is premium priced compared to peers, with price points ranging from \$300-\$1,499. "While the price premium is higher than anticipated, the richness of features drives us to keep our modest initial volume expectations for 100-200K unchanged," said the report.

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According to Tuong Nguyen, director analyst, Gartner, any comparison between Vision Pro and Meta's headset isn't fair. "Apple is a high-end consumer electronics brand. Meta is aiming for the broader market. Furthermore, what we currently know about the hardware is that it is likely expensive to make, and there is limited scale at launch. Moreover, it is also easier to move products down the market than, it is to move up the market. I believe the intention and focus (of Apple) will be to initially target high-end users, tech enthusiasts, and early adopters who can afford this price point. In this sense, it will suit its target market."

While Zuckerberg and Musk may have their

▶ FROM PAGE 1

Apple...

According to the International Data Corporation (IDC) Worldwide Quarterly Augmented and Virtual Reality Headset Tracker, the overall AR/VR headset market declined 54.4 per cent year-on-year in Q1CY23; VR headsets accounted for 96.2 per cent of headsets shipped.

Among the top 5 AR/VR headset makers, Meta continued to lead with a 47.8 per cent market share, following closely is Sony's PSVR 2, which captured a 35.9 per cent share during the quarter. ByteDance (Pico) managed to grow its share from 4.4 per cent last year to 6.1 per cent, and DPVR and HTC rounded out the top 5 with each having less than 2 per cent share.

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While Zuckerberg and Musk may have their

view, analysts believe that Apple could still have a winning hand. "While the Vision Pro might not drive significant volumes given its premium price point, it could be the potential catalyst for the AR/VR market as Apple has proven in the past that consumer engagement can deliver willingness to pay premium pricing and Apple's focus is clearly to hit a home-run on consumer engagement as opposed to volumes with the first device in what admittedly will be a multi-year journey for the platform," said a JP Morgan report.

The report also acknowledges that the Vision Pro pricing is well ahead of its projection of \$2,000-3,000 and is premium priced compared to peers, with price points ranging from \$300-\$1,499. "While the price premium is higher than anticipated, the richness of features drives us to keep our modest initial volume expectations for 100-200K unchanged," said the report.

Vision Pro leverages Apple's M2 chip for standalone performance and a new R1 chip to process input from 12 cameras (including 3D Camera), five sensors (LiDAR, TrueDepth, Infrared, etc), and six microphones, as well as enable the spatial audio system. The device also leverages a brand new OS, visionOS, which enables a custom three-dimensional interface with content that is either immersive or present in the user's physical world, and that is controlled via a person's eyes, hands, and voice (no controllers).

APPOINTMENTS

Central Bank of India

Chander Mukherjee, Nariman Point, Mumbai - 400 021

Tel. 022-66387680, FAX 022-22044336, Web Site : www.centralbankofindia.co.in

ENGAGEMENT OF RETIRED DEPUTY GENERAL MANAGER (SCALE VI) OF CENTRAL BANK OF INDIA ON CONTRACTUAL BASIS AT DEPT OF INFORMATION TECHNOLOGY MUMBAI

Central Bank of India, a leading Public Sector Bank, with Pan India Branch Network of 4500 plus branches having total business of more than Rs. 5,77,000 Crores and driven by a committed team of 31000 plus employees, intends to engage retired Deputy General Manager of Central Bank of India having fair knowledge of Banking operations and CBS, on contractual basis at DIT Mumbai.

For further details candidates are requested to visit Bank's website <https://www.centralbankofindia.co.in>.

PLACE: MUMBAI

GENERAL MANAGER (HCM)

NIT for Coal Sourcing Coordination

M/s Jhabua Power Ltd. Dist.-Seoni, M.P.(AJV of NTPC Ltd) invites offers from interested bidders with relevant past experience for CHA service under following NIT ref. Nos.

Tender Ref No. – JPL/C&M/OT/23-24/140000531 Dated 08/06/2023 – Loading & Transportation of Coal from Kusmunda/Dipka Mines to Private Railway Siding/Goods Shed in Bilaspur area (IMBD, PPBG, PMBG KGB, JAYRAMNAGAR, NOVA, PMCJ, HSLH) and loading of coal in Railway Wagons (on RCR Mode - SPOT AUCTION) till PJPB (private siding) of Jhabua Power.

Last date for bid submission – 24.06.2023 (Saturday) on or before 5.30 PM

The tender details/documents including EMD requirements etc. can be viewed and downloaded from 10.06.2023 onwards from our website www.jhabuapower.co.in (under tenders section). All clarifications, revisions, addendum, corrigendum, time extension, etc. related to these tenders shall be hosted at www.jhabuapower.co.in. Bidders should regularly visit this website for updates. For any query Mr. Sameer Kher may be contacted through E-mail- sameer.kher@jhabuapower.co.in

Bank of Baroda

Premises Required

Bank of Baroda invites offers from the owners / Power of attorney holders of premises preferably on ground floor with a carpet area of 2000-2500 sq.ft approximately for housing its Khar Branch within 1km from the existing branch, with all facilities including adequate power. The premises shall be ready for occupation or likely to be ready for occupation within a period of -3- months. The intending offers shall submit their offers in two separate sealed cover superscribed "Technical bid" and "Price bid" to Bank of Baroda, Mumbai Metro West Region, Sharda Bhawan, Opp: Mithibhai College, Juhu Ville Parle West Mumbai-400056 before 03.00 pm of 23-06-2023. Priority would be given to the premises belonging to Public Sector Units / Govt. Departments. For details and tender document, please login on tenders section of our website www.bankofbaroda.com. The bank reserves its right to accept or reject any offer without assigning reasons thereof.

Last date & time of submission of application – 23-06-2023 up to 03:00 p.m.

Place : Mumbai Date : 10.06.2023

FSSAI proposes new category for 'low alcohol' beverages

SANJEEB MUKHERJEE

New Delhi, 9 June

In a significant development, the food regulator, the Food Safety and Standards Authority of India (FSSAI), has created a category of "Ready to Drink" or low-alcohol beverages, having an alcohol content of 0.5-8 per cent.

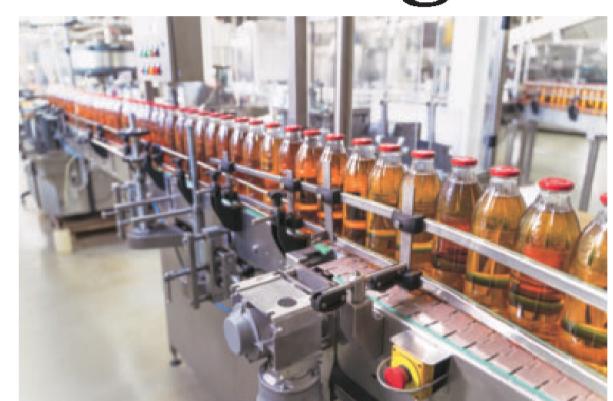
It has also laid down the standards, composition, and definition of such beverages as well as the safety parameters to be adopted.

Sources in the regulator said since 2018, the food safety standards for alcoholic beverages had existed but recently standards for low-alcohol and ready-to-drink products, including their definition and safety parameters, had been specified additionally.

"The said standard is an amendment in regulation and is not changing other existing definitions," the FSSAI notification said.

The gazette notification, issued a few days ago, said such low-alcohol beverages would be made from spirits, a mixture of spirits, or any alcoholic beverage other than wine and beer as base. They can have natural, nature-identical or artificial flavours, and/or food additives permitted under the regulations concerned. Mixing can be with fruit or vegetable juice with or without added sugar/salt and with or without carbonation.

Welcoming the move, industry players said categorising low-alcohol beverages



THUMBS UP

What the notification says about the beverages

■ Could facilitate over-the-counter sales sometime in future

■ Defines country liquors or Indian liquors as alcoholic beverages obtained from the

distillation of fermentable carbohydrates of agricultural origin

■ Indian liquors are ones that are made from alcoholic distillate obtained from fermented molasses, jaggery (gur), a mash of cereals, potato, cassava, fruits, juice or sap of coconut and palm trees, mahua flowers

and ready-to-drink products made things clear for everyone in the value chain.

It helps to get the category of ready-to-drink products identified and treated separately. It could also give a fillip to the market and facilitate over-the-counter sales sometime in future.

That apart, the FSSAI in the same notification has laid down what should constitute "country liquor" or "Indian liquor" and the constituents that should go into its making.

The notification defined

country liquor or Indian liquor as alcoholic beverages obtained from distilling fermentable carbohydrates of agricultural origin. It further said the criterion for being designated "plain country liquor" or "plain Indian liquor" was that it should be made from alcoholic distillate obtained from fermented molasses, jaggery (gur), a mash of cereals, potatoes, cassava, fruits, juice or sap of coconut and palm trees, mahua flowers or any other carbohydrates of agricultural origin.

VOLTAS

A TATA Enterprise

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF)

Notice is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ('the Rules') as amended, the **Equity Shares of the Company in respect of which dividend has remained unclaimed or unpaid for seven consecutive years or more are required to be transferred by the Company to the Demat Account of IEPF Authority**. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of

VOLTAS LIMITED

Registered Office: Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033

Phone No: 022 6665 6511; **Email:** shareservices@voltas.com **Website:** www.voltas.com

CIN: L29308MH1954PLC009371

9th June, 2023

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder(s),

Sub: Transfer of Voltas Equity Shares held by you to the Investor Education and Protection Fund (IEPF)

This has reference to the provisions of the Companies Act, 2013 ("the Act"), read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, ("Rules") thereto, as amended. Pursuant to the Act read with the said Rules, all shares in respect of which dividend(s) has not been encashed or claimed for seven consecutive years or more shall be transferred to the IEPF Authority.

As per our records, dividend declared by the Company for the financial years 2015-16 to 2021-22 have remained uncashed / unclaimed in respect of your shareholding in Voltas Limited.

Details of such unclaimed dividend(s) are available on the website of the Company on www.voltas.com

You are therefore requested to immediately claim the unclaimed dividend(s) due to you by returning the enclosed request letter duly signed, along with Investor Service Request Forms (ISR-1, ISR-2), your updated Client Master List (CML) and the supporting documents as mentioned in the said forms to TSR Consultants Private Limited, the Registrar and Transfer Agent of the Company ('RTA'), on or before **22nd September, 2023**, at the address mentioned below.

In case shares are held in electronic form: Copy of the updated CML is to be submitted. Dividend payment will be made to your Bank Account registered against the said demat account.

In case shares are held in physical form: Investor Service Request Form ISR-1, Form ISR-2 and Form No. SH-13 (Nomination) duly filled in original, along with the supporting documents, including a cancelled cheque leaf with your name as the Account holder.

The Investor Request Forms are available at the website of our RTA at <https://www.tiplindia.co.in/kyc-download.html> and also on the website of the Company at <https://www.voltas.com/investors/kyc-forms-physical-shareholder>

As per SEBI Circular dated 16th March, 2023, outstanding dividend payments will be credited directly to the Bank Account of shareholders holding shares in physical form, if the Folio is KYC compliant and Nomination details are received.

Please note that in the absence of bank details registered against your account with the RTA / Depository Participant, the payment of outstanding dividend amount cannot be effected.

Please also note that in case the dividend(s) amounts are not claimed by 22nd September, 2023, the Equity Share(s) in respect of which the dividend(s) have remained unclaimed shall be transferred to the IEPF Authority in the following manner on/or after the due date i.e. 29th September, 2023, in accordance with the notification(s) issued by Ministry of Corporate Affairs (MCA) from time to time, without any further notice to you and no liability shall lie against the Company in respect of the Equity Shares so transferred.

In case the shares are held by you:

- **In physical form** - new share certificate(s) will be issued and transferred in favour of IEPF on completion of required procedure in respect thereof and the original share certificate(s) which stand registered in your name will be deemed to be cancelled and non-negotiable.
- **In demat form** - the Company shall inform the depository by way of Corporate Action for transfer of shares lying in your demat account in favour of IEPF.

All future benefits arising on such shares would also be transferred to IEPF Authority.

The unclaimed dividend(s) / Equity Share(s) so transferred to the IEPF Authority, can be claimed by making an online application electronically (web-Form IEPF-5) available on the website of the MCA at www.iepf.gov.in. The Claimant is first required to approach the Company/ Registrar and Transfer Agent (RTA) for issue of Entitlement Letter along with all the required documents before filing the claim in Form IEPF-5. Upon satisfaction that the documents submitted are in line with the requirements, the Company shall issue Entitlement Letter after which, the Claimant can file Form IEPF 5 and submit self-attested copy of the said Form along with the acknowledgement / challan and Entitlement Letter to the Nodal Officer of Voltas Limited at the Registered Office of the Company at Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033.

Should you need any further information, you can contact either of the following:

Registered office of the Company	Registrar and Transfer Agent (RTA)
Voltas Limited Company Secretariat, Voltas House A, 4 th Floor Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033. Tel No: +91 22 6665 6511 Fax No.: +91 22 6665 6311 Email: shareservices@voltas.com	TSR Consultants Private Limited Investor Service Section, C-101, 1 st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083. Tel. No.: (0) 810 811 8484 Fax No.: +91 22 6656 8494 Email: csg-unit@tcplindia.co.in

Assuring you of best of the services, we remain,

Yours Sincerely,

Sd/-

V. P. Malhotra
Nodal Officer and
Head – Taxation,
Legal & Company Secretary

Encl.: a.a

To be returned on or before
22nd September, 2023

To,
TSR CONSULTANTS PRIVATE LIMITED
(CIN: U74999MH2018PTC307859)
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli West, Mumbai – 400 083

Dear Sir/Madam,

Unit: Voltas Limited
Sub.: Payment of Unpaid / Unclaimed Dividend(s)

This has reference to the Company's letter dated 09th June, 2023 regarding transfer of equity shares to the Demat Account of the IEPF Authority, in respect of which dividend(s) has not been encashed or claimed by me / us for seven consecutive years or more. Kindly arrange for payment of unpaid / unclaimed dividend(s) as mentioned below.

(Tick ✓ whichever is applicable)

- I enclose the original instrument(s) as per the particulars given below.
- I do not possess the original instrument(s).

I confirm that I have not sold / pledged my shares and continue to be the legal owner of shares held in the below mentioned account. I have also not encashed any of the instrument(s) sent to me earlier, nor have I received any money in connection with the payment(s) mentioned below:

Account No./ Folio: 1201090002688855

Warrant No.	Net Amount (Rs.)	Date of Payment	Last Date to Claim
		02-09-2016	22/9/2023
		01-09-2017	22/9/2023
		31-08-2018	22/9/2023
		13-08-2019	22/9/2023
		26-08-2020	22/9/2023
		01-09-2021	22/9/2023
		29-06-2022	22/9/2023

For shareholders holding shares in physical form: I request you to update my KYC / Bank details and Nomination, as stated in the enclosed Form ISR-1, Form ISR-2 and SH-13 against the above folio and accordingly, self-attested documents as mentioned in the said Forms are also enclosed.

For shares held in Electronic/ Dematerialized Form: New Bank Details are registered against my demat account and therefore, I am enclosing -

- Self-Attested copy of the Client Master List (CML) featuring my new address and bank details recorded against my demat account.

Place:

Date:

Email Id:

Contact No.

Signature of the first named Shareholder

Note: In the absence of complete bank details registered against your account with RTA/Depository Participant as the case may be, payment of outstanding dividend amount cannot be effected. Payment will be made only to KYC Compliant Shareholders.