

देना बैंक, दिरयागंज शाखा,3631, नेताजी सुभाष मार्ग, नई दिल्ली-110002 ई मेल- daryag@denabank.co.in फोन - 011-23271891, 23269575 DARYAGANI BRANCH, 3631, N.S.Road, New Delhi-110002 Email:daryag@denabar 23271891,23269575, Telefax:23273757

## **E-Auction Sale Notice**

The under mentioned properties which are in the physical possession of the Bank will be sold by e-auction on 20.12.2018 from 11.00 AM to 01.00 PM strictly on "as is where is basis and "as is what is basis" towards recovery of Bank's secured debt plus costs, charges and future interest thereon as per details given below. The auction will be online e-auctioning through web site site <a href="http://www.bankeauctions.com">http://www.bankeauctions.com</a> C-1 India Pvt Ltd udyog vihar phase – 2 , building no- 301 Gurgaon. Tel – 0124 – 4302000 (ext – 213)

SI N o	Borrower/Mo rtgagor Name & Address	Secured Debt as of 31.08.2018	Description of Secured Assets	Reserve Price	emD amount/a ccount no in which amount to be deposited - Account No. & IFS Code	Authorized Officer/Co ntact Number
0 1	M/s Classic Fabrics Proprietor Shri Sanjay Garg 543, Katra Neel, Chandni Chowk, Delhi Delhi-110039	Rs. 97.09 lakhs plus costs, charges and uncharged interest	All that part and parcel of the property consist of property bearing No. House No. B-1087/2, a part of property No. 63C, Kahasra No. 177, 179 to 182, Lal dora Abadi, area of village Nimri, Shastri Nagar, Delhi 110052 measuring 75 Sq. Yds in the		Rs. 6.07 lakhs 01601199 9999, BKDN710 160	Shri. S.S.Naruka ,091529401 60



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## Terms & conditions

 Interested bidders holding valid digital certificates are requested to register themselves with the portal and obtain login ID and password.

 The intending bidders shall hold a valid Digital Signature Certificate, For details contact - Shri Vinod Mob- 9813887931 C-1 India Pvt Ltd Udyog Vihar Phase – 2, First Floor Building No- 301 Gurgaon.

The interest free EMD shall be payable through NEFT/RTGS in the account mentioned above.

 Only buyers holding valid Digital Signature Certificate and Confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the online auction.

 Bids shall be submitted through online mode only in the format prescribed. The bid form can be downloaded from <a href="http://www.bankeauctions.com">http://www.bankeauctions.com</a>. The last date for submission of EMD & online bid (not below the Reserve Price) is 19.12.2018.

6. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the Property at site on any working day with prior appointment. Bidders can improve their offer in multiple of Rs 25000/- (Rupees twenty thousand only. It shall be responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.

7. If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes. the auction sale will automatically get closed at the expiry of extended 5 minutes.

8. The bidder who submits the highest bid (not below the reserve price) on closure of online auction shall be declared as successful bidder subject to approval by the Authorized Officer.

9. Upon confirmation of the sale, the successful purchasers shall deposit 25% of the sale price (including EMD amount already paid) immediately and balance 75% within 15 days falling which the Bank shall forfeit amounts already paid/deposited by the successful purchaser. In default of payment the property shall be resold and the defaulting purchaser shall not have any claim/right whatsoever in respect of property/amount.

10. Where the sale price of the property/ies is Rs. 50,00,000/- (Rupees Fifty Lacs) and above, the successful purchaser has to deduct 1% of the sale price as TDS in the name of the owner of the property/ies and remit to Income Tax





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Department as per section 194 IA of Income Tax Act and only 99% of the sale price has to be remitted to the bank.

- 11. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per format prescribed under SARFAESI Act & Rules, 2002. The purchaser shall bear the expenses on stamp duty/transfer charges, fee etc and Registration charges if any on the Sale Certificate.
- 12. Any statutory/non-statutory dues, taxes, rates, assessment charges, fees and other dues payable and due on the properties shall be borne by the purchaser. The offers not confirming to the terms of sale shall be rejected. The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
- 13. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ies. However, the intending bidder should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claim/rights/dues/affecting the property, prior to submitting their bid. The e auction advertisement does not constitute and shall not be deemed to constitute any commitment or any representation of the bank. the property is being sold with all existing and future encumbrances whether known or unknown to the bank. The Authorized Officer/Secured Creditors shall not be responsible in any way for any third party claims/rights/dues.

14. Further inquires, if any and/ or terms and conditions for sale can be obtained from the authorized officer/Branch.

15. The Authorised Officer shall have the right to cancel the auction or reject bid at his own discretion.

Place: Delhi Date:17.11.2018 Authorized Officer

