

Application Supported by Blocked Amount (ASBA)

Bank has been authorised by SEBI as one of the Self Certified Syndicate Bank (SCSB) to accept applications from Customers of the Bank under ASBA from 15th January, 2012.

What is ASBA

ASBA is a simple, safe and an investor friendly supplementary process by which investor applies for public issue/ right issue without making payment, instead the amount applied gets Blocked in the Bank account of the investor. On finalisation of allotment of shares, the proportionate amount for allotted shares only will get debited to the investors account. Dena Bank provides this facility to its customers

Customers can submit ASBA application in physical form at any of the Bank's designated Branches.

Customers who wish to apply in physical form can download application forms from the website of NSE and BSE.

Who can avail ASBA Facility :

- 1) An Investor who maintains Savings or Current Account with any Branch of the Bank and have adequate balance to block the amount.
- 2) An investor who has a PAN number.
- 3) An Investor who has Demat Account with any Depository Participant (DP).

Facilities available in ASBA:

- 1) Investors can block maximum of five applications from one account with different PAN numbers.
- 2) Investor can make maximum of three bids within the price band of the issue and in multiples of lot size specified by the issuer in one application and amount will be blocked for the highest value of the three bids.
- 3) Bids at cut off allowed to the Retail Investors in Individual / Shareholders/ Employee categories for application amount up to Rs. 2.00 lakhs.
- 4) All categories of investors including Qualified Institutional Buyers (QIB) are eligible to apply through ASBA.
- 5) Revision and cancellation of bids for retail individual investors are permitted till the issue closure date and time. However for investors other than Retail, the revision is not permitted on the last day beyond 4 P.M

Benefits of ASBA to the Investors:

- The investor need not pay the application money by cheque, rather block his/her bank account to the extent of the application money, and thus continue to earn interest on application money.
- The investor does not have to bother about refunds, as in ASBA only an amount proportionate to the securities allotted is taken from the bank account when his/her application is selected for allotment after the basis of allotment is finalized.
- The shares allotted get directly credited to the specified Demat Account of the investor.
- The ASBA application form is simple
- The investor deals with the known entity which is his/ her Bank where he holds his/her Bank account.

Capital Market Branch Mumbai of the Bank is the Nodal Branch for ASBA for Details contact:

DENA BANK
Capital Market Branch
Dena Bank Building
17, Horniman Circle,
Fort , Mumbai 400 023
Tel : 22661206/ 22702881 Fax: 22694426
Email : cmb@denabank.co.in

Bank also extends ASBA facility for applications submitted to the Syndicate and sub syndicate members to the issues.

Any grievances related to ASBA can be sent to e-mail id of the bank viz: asbagrievance@denabank.co.in