

EARNINGS *RELEASE* 2Q22



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2Q22 HIGHLIGHTS

- ✓ Demand in the Mexican market grew by 17% compared to the same period of last year. Braskem Idesa's commercial strategy remains prioritizing its sales in North America
- ✓ Polyethylene prices increased in the period due to an increase in oil prices, on the other hand, ethane prices increased, driven by a spike in natural gas prices. PE-ethane spreads remained in line with 1Q22
- ✓ Total ethane supply was 44 kbpd, a 67% supply rate. PEMEX ethane supply decreased in the quarter to 22 kbpd due to operational issues while Fast-Track reported an 88% utilization rate for the quarter
- ✓ The overall utilization rate decreased to 67%, in line with the supply rate, with 174 kt of polyethylene produced
- ✓ EBITDA generation reached US\$ 96 million with a 72% operating cash conversion rate.
- ✓ Braskem Idesa's Net Debt/EBITDA ratio stood at 3.2x supported by a strong cash conversion and a solid cash balance by the end of the quarter of US\$ 407 million and the Company prepaid US\$10 million of the outstanding amount of the Term Loan
- ✓ In May, Braskem Idesa distributed US\$10 million to its shareholder Grupo Idesa
- ✓ In June, Braskem Idesa signed agreements with Advorio B.V, a leading global company in the storage sector based in the Netherlands, to divest a 50% stake in Terminal Química Puerto México ("TQPM"), a BI's subsidiary responsible for the development and operation of the ethane import terminal project in Mexico

MARKET OUTLOOK

Petrochemical Spreads

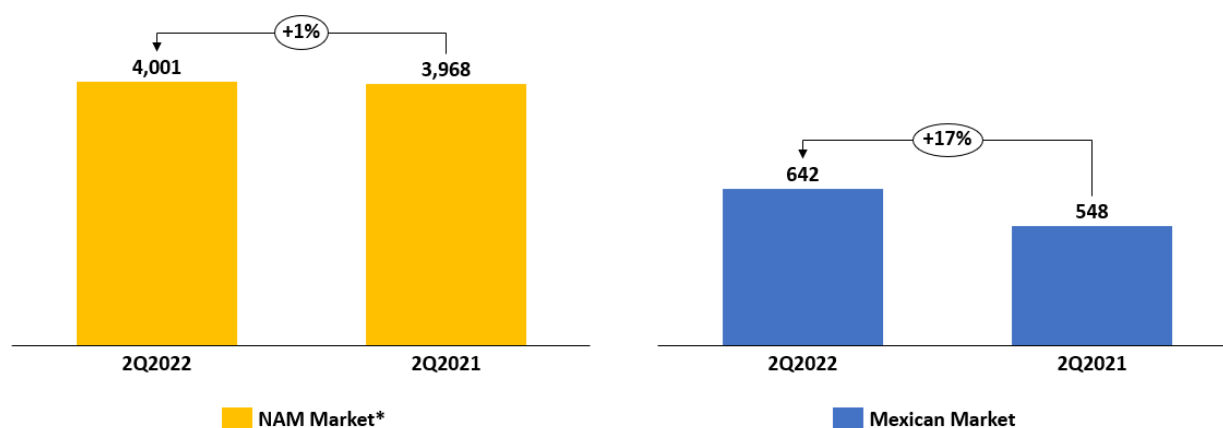
Mexico International References US\$/t	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)	1H2022 (D)	1H2021 (E)	Chg. (D)/(E)
PE (1)	1,535	1,407	1,924	9%	-20%	1,471	1,754	-16%
Ethane (2)	434	297	192	46%	127%	366	185	98%
PE - Ethane Spread (1-2)	1,101	1,109	1,733	-1%	-36%	1,105	1,569	-30%

PE Spread – North America¹ 2Q22 spreads were similar to 1Q22's, as rising ethane prices during the period were offset by increased polyethylene prices, driven by high oil prices. Compared to 2Q21, spreads decreased 36% as supply constraints during the first half of 2021, as weather related supply constraints led to a rapid increase in PE prices and pushed spreads to record high levels.

¹ USGC Reference Price for PE adjusted by Braskem Idesa capacity mix & North America Ethane Reference Price (Mont Belvieu)

PE Demand

In 2Q22, the North American and Mexican polyethylene markets recorded a demand growth of 1% and 17%, respectively, compared to 2Q21. For the second quarter in a row, the Mexican Market registered double digit growth as consumption remained stable across consumer good products while the durable applications for sectors such as infrastructure and construction drove an additional the growth during the period.



*NAM comprises the United States and Canada



OPERATING PERFORMANCE

In the second quarter of 2022, production and utilization rates decreased compared to 1Q22 due to a reduction in PEMEX's ethane supply and an un-scheduled stoppage at Braskem Idesa's petrochemical complex.

BRASKEM IDESA	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)	1H2022 (D)	1H2021 (E)	Chg. (D) / (E)
Operating Overview								
Feedstock (kbpd)								
Ethane	43.9	49.7	39.7	-12%	10%	46.8	41.5	13%
National	22.1	33.5	31.0	-34%	-29%	27.8	30.6	-9%
Imported	21.8	16.2	8.8	35%	149%	19.0	11.0	73%
Supply Rate	67%	75%	60%	-9 p.p	6 p.p	71%	63%	8 p.p
Production (kt)								
PE	174.4	207.9	150.7	-16%	16%	382.3	301.2	27%
Utilization Rate*	67%	80%	58%	-14 p.p	9 p.p	76%	58%	18 p.p
Sales (kt)								
PE	187.1	216.3	152.7	-14%	23%	403.4	285.1	42%
PP	3.5	4.3	2.6	-18%	34%	7.8	5.7	35%
PCR	2.3	2.0	1.5	18%	52%	4.3	3.3	30%
Total Sales	192.9	222.6	156.8	-13%	23%	415.5	294.1	41%

* Nominal capacity of 1,050 kt of PE Production

Ethane Supply

During 2Q22, total ethane supply averaged around 44 kbpd, representing 67% of Braskem Idesa's total ethane requirements, a 12% decrease compared to last quarter's supply. Compared to 2Q21, total ethane supply increased 10%.

- **National Ethane** – During 2Q22, the average supply from PEMEX was 22.1 kbpd, a 34% and 29% decrease compared to the previous quarter and second quarter of 2021, respectively. During the quarter, operational issues and maintenance at PEMEX facilities decreased overall ethane production, and therefore the supply to Braskem Idesa.
- **Imported Ethane** – During 2Q22, the Fast-Track solution increased its supply rate, reaching close to 22 kbpd of ethane (around 90% of the current capacity), a 35% and a 149% increase compared to 1Q22 and 2Q21, respectively. The Fast-Track supply represented 50% of Braskem Idesa's total ethane supply for the period.

The imported ethane operation achieved a monthly record in June, with a supply rate of 24.1 kbpd, representing 96% utilization of its nominal capacity.

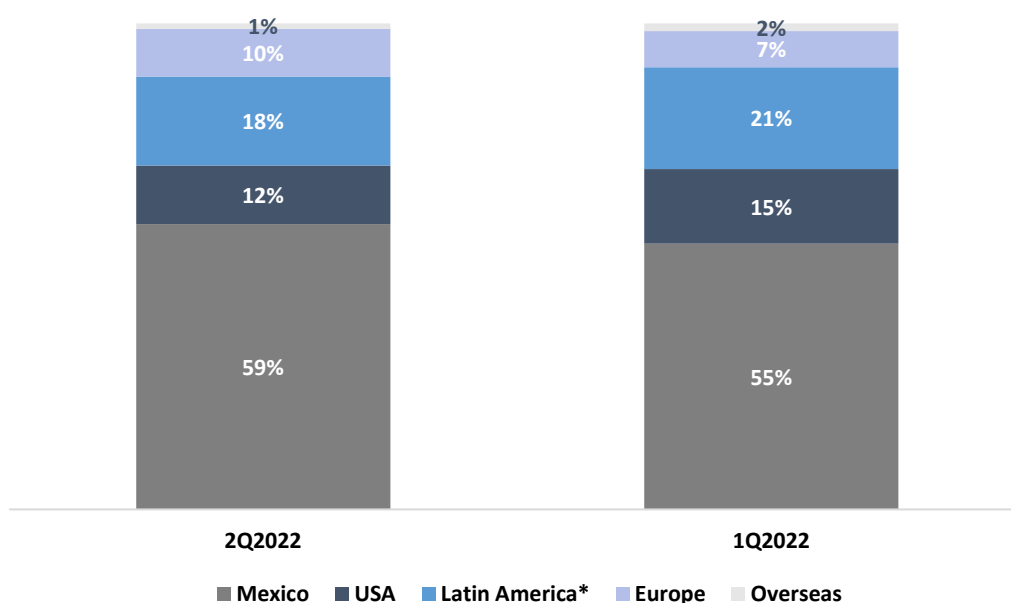
Average Utilization Rate of PE Plants

The utilization rate in 2Q22 was 67%, in line with the supply rate, with a production of 174.4 kt, a decrease of 13p.p compared to 1Q22. Compared to 2Q21, the utilization rate increased 9p.p. due to higher ethane supply from Fast Track in 2Q22.

During the quarter, the utilization rate was negatively impacted by a un-scheduled stoppage at the complex, caused by instability on the national electrical grid.

Sales Volume

Total PE sales in 2Q22 were 193kt, a 13% decrease compared to 1Q22 which was due to lower production and partially offset by inventories' usage. Compared to 2Q21, PE sale were up by 23% due to higher product availability. Sales to Mexico and North America represented 71% of total sales for the quarter.

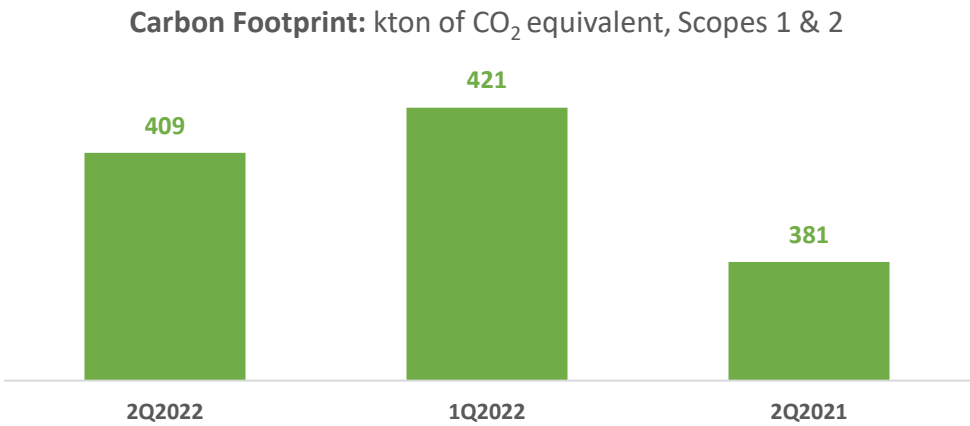


**Latin America comprises Central America, the Caribbean, and South America*

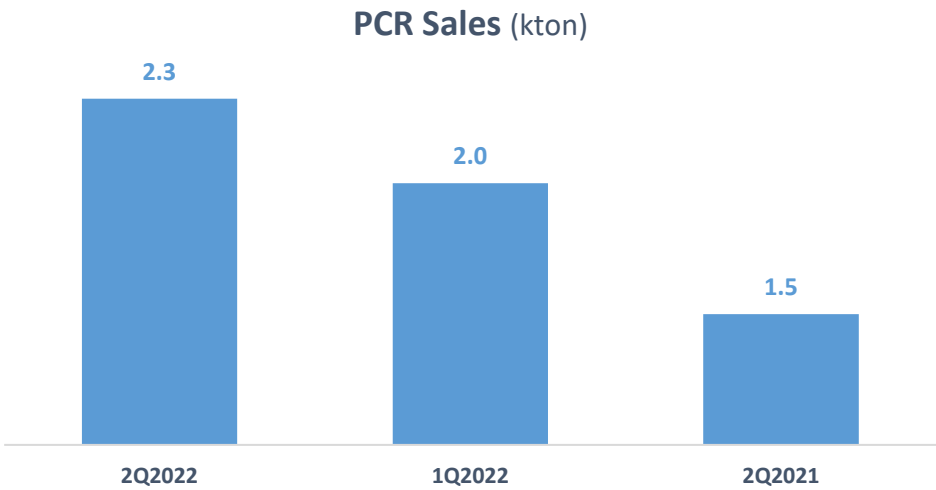
Regarding the PP resale operation, sales volume was 3.5 kt, an 18% reduction compared to the previous quarter, and a 34% increase compared to 2Q21.

ESG PERFORMANCE

The Company’s carbon footprint for 2Q22 was 409 kt of CO2 Scope 1 and 2 emissions, a 7% increase compared to the same period of 2021, related to the increase in production during the quarter. Compared to 1Q22, emissions decreased by 3% due to lower production during the period.



During the period, Braskem Idesa sold 2.3 kt of post-consumer recycled resin (PCR), an 18% and 52% increase compared to 1Q22 and 2Q21, respectively.



OPERATING RESULTS

Operating results for 2Q22 were down compared to 1Q22, due to lower sales and higher COGS.

BRASKEM IDESA	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)	1H2022 (D)	1H2021 (E)	Chg. (D) / (E)
Financial Overview (US\$ million) *								
Net Revenues	329	339	322	-3%	2%	668	534	25%
COGS	(247)	(220)	(143)	12%	72%	(467)	(265)	76%
Gross Profit	83	119	179	-30%	-54%	201	269	-100%
SG&A	(25)	(21)	(21)	17%	14%	(45)	(42)	8%
EBITDA*	96	136	194	-29%	-51%	231	294	-21%
EBITDA Margin *	29%	40%	60%	-11 p.p	-7 p.p	35%	55%	-20 p.p

*Managerial Information – using average FX Rate for each period and not considering the revaluation of assets

EBITDA

In 2Q22, Braskem Idesa achieved an EBITDA of US\$ 96 million with a 29% EBITDA margin. This was a 29% decrease in EBITDA compared to the previous quarter and was due to increased variable costs from higher natural gas prices, which increased by over 98% since the beginning of the year as a result of the tight market. Compared to 2Q21, Braskem Idesa's EBITDA decreased 51% due to lower spreads in the period.

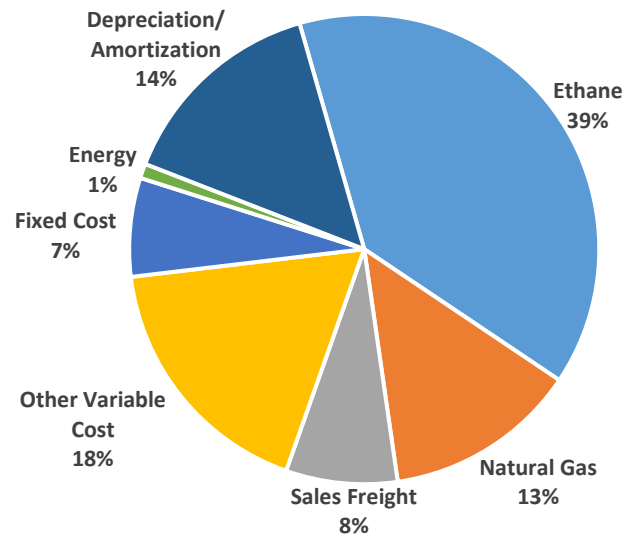
Revenues

2Q22 revenues were similar to the previous quarter and benefited from higher selling prices despite decreased sales volume. Compared to 2Q21, revenues were aligned associated with higher sales volume during the period, despite the decrease in selling prices.

COGS

In 2Q22, COGS increased 12% and 72% compared to 1Q22 and 2Q21, respectively, associated with higher natural gas and ethane costs in the period, which increased significantly associated to supply concerns, driven by the ban on Russian commodities.

COGS 2Q2022



Financial Results

Financial Result Ps. Million	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)	1H2022 (D)	1H2021 (E)	Chg. (D) / (E)
Financial Revenues + (Expenses)	(1,575)	(1,425)	(1,380)	10%	14%	(3,000)	(3,308)	-9%
Net Foreign Exchange Variation	(446)	985	1,462	n.a.	n.a.	539	(1,119)	n.a.
Net Financial Result	(2,021)	(440)	82	n.a.	n.a.	(2,461)	(4,426)	-44%
Final Exchange Rate (Dollar. Mexican Peso)	19.98	19.99	19.80	0%	1%	19.99	20.20	-1%

Net Financial Results for 2Q22 were down compared to 1Q22 and 2Q21, due to i) the hedge accounting realization associated with the \$10 MM Term Loan prepayment, ii) higher exchange rate variation due to the depreciation of the Mexican peso against the U.S. dollar on the outstanding balance of Braskem Idesa's loan compared to 2021 and iii) the amortization of the transaction costs associated with the full refinancing of the Project Finance debt.

LIQUIDITY & RATIOS

Free Cash Flow Generation

Cash Flow Generation US\$ million	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)	1H2022 (D)	1H2021 (E)	Chg. (D) / (E)
EBITDA	96	136	194	-29%	-51%	231	294	-21%
Changes in Working Capital	14	(20)	(62)	n.a.	n.a.	(6)	(92)	n.a.
Investing activities	(40)	(9)	(5)	n.a.	n.a.	(49)	(10)	n.a.
Cash Generation	69	107	127	-35%	-45%	177	192	0%
Cash Conversion (%)	72%	79%	65%	-9%	11%	76%	65%	11 p.p

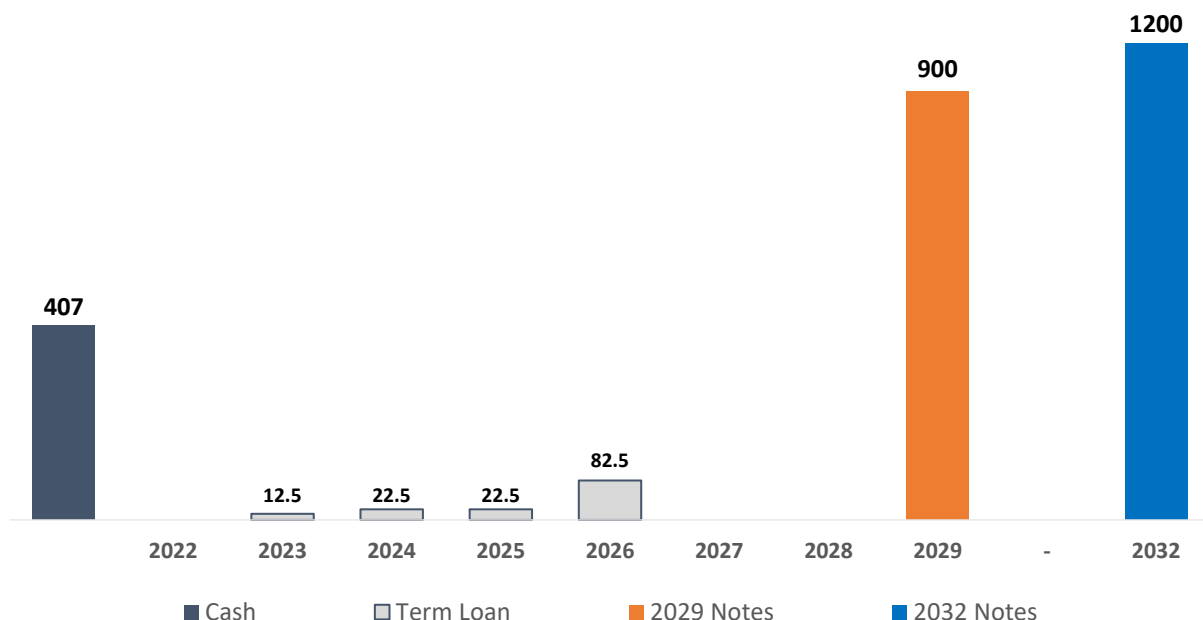
For 2Q22, the operating cash generation decreased compared to 1Q22 and 2Q21 due to a decrease in EBITDA and higher investing activities during the period related to the ethane import terminal.

Debt Profile

For 2Q22, the average term debt was around of 8.3 years with 94% of maturity coming due after 2029. Braskem Idesa's weighted average debt cost was +7.2%.

During May, Braskem Idesa prepaid US\$ 10 million of the Term Loan, decreasing the loan's outstanding debt to US\$ 140 million.

Debt Amortization Profile (US\$ MM) as of June 2022



*Debt profile does not consider accrued interest for 2022

Cash and Liquidity

At the end of 2Q22, Braskem Idesa held a cash balance of US\$ 407 million. The cash position is held 95% in USD, in low-risk investments, and 5% in Mexican Pesos.

In May, Braskem Idesa distributed US\$10 million to its shareholder Idesa.

Ratios

For 2Q22, Braskem Idesa's Net Debt/EBITDA ratio was 3.2x backed by a strong cash generation and solid cash position at the end of the period.

Debt USD Million	Jun-22 (A)	Dec-21 (B)
Gross Debt		
In MXN	43,929	45,097
In USD	2,198	2,191
Cash and Cash Equivalents		
In MXN	8,141	6,496
In USD	407	316
Net Debt		
In MXN	35,789	38,601
In USD	1,791	1,875
EBITDA (LTM)	558	621
Net Debt/EBITDA	3.2	3.0

**Net Debt/EBITDA amounts are in USD*

Agency	Rating	Perspective
Fitch	BB-	Stable
S&P	B+	Stable

INVESTMENTS & VALUE CREATION

Projects Pipeline

Imported Ethane Projects	Capacity (kbpd)	CAPEX	Description
Fast Track 3.0 Expansion	35 kbpd	~US\$20 million	<ul style="list-style-type: none"> Project to add containers, increase discharge stations and the number of trucks to grow the current installed capacity of Fast Track from a monthly average of 25 kbpd to 35 kbpd Project progress: 70% Start-up: 4Q22e
Ethane Import Terminal	Up to 80kbpd	~US\$400 million	<ul style="list-style-type: none"> Braskem Idesa began the ethane import terminal project to complement the supply from PEMEX and guarantee the complex's long-term full utilization Agreement in place with PEMEX and Mexican government entities for administrative support to be provided for the development of the terminal including licenses and permits, land purchase, etc. to avoid delays The project is included within the government's program "Corredor Interoceánico" to develop the southeastern region of the country Terminal Química Puerto México SAPI de CV was constituted under the Mexican law in October 2021 Investment approved by BI's shareholders in December 2021 Licenses and permits process ongoing EPC early works led by ICA Fluor Engineering phase progress is 68% progress Critical equipment already being purchased Subsequent events: In July, the construction phase began at the site of the ethane import terminal Total disbursement as of June 30th, 2022: US\$ 26.1 million Project progress: 15% Start-up: 2H24e



CAPEX

In 2Q22, Braskem Idesa invested US\$ 40 million, mainly in Strategic Projects (Ethane Import Terminal and Fast Track 3.0), reliability expenditures, and royalties related to HDPE licenses.

Investments	2Q2022		YTD 2022	
	Ps. Million	US\$ MM	Ps. Million	US\$ MM
Strategic	635	32	653	33
Operational	172	9	331	17
Total	807	40	984	49

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For more information, do not hesitate to contact Braskem Idesa's Investor Relations Department by calling +52 55 6234-1112 or by sending an e-mail irbraskemidesa@braskem.com.

FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements. These forward-looking statements are not solely historical data but reflect Braskem IDESA's management's targets and expectations. Words such as "anticipate," "wish," "expect," "foresee," "intend," "plan," "predict," "project," "aim," and similar terms seek to identify statements that necessarily involve known and unknown risks. Braskem does not undertake any liability for transactions or investment decisions based on the information contained in this document.

EXHIBIT I
Braskem Idesa - Income Statement

Income Statement (Ps. million)	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)
Revenue	6,709	7,108	6,573	-6%	2%
Cost of Good Sold	(5,016)	(4,615)	(3,225)	9%	56%
Gross Profit	1,693	2,493	3,349	-32%	-49%
Selling Expenses	(218)	(255)	(173)	-14%	26%
Administrative Expenses	(212)	(204)	(222)	4%	-4%
Other Income	9	49	(19)	-81%	n.a.
Other Expenses	(64)	(12)	(4)	n.a.	n.a.
Operating Profit (Loss) Before Financial Result	1,208	2,070	2,932	-42%	-59%
Net Financial Result	(2,021)	(440)	82	n.a.	n.a.
Financial Expenses	(1,593)	(1,437)	(1,385)	11%	15%
Financial Income	18	12	4	58%	n.a.
Exchange rate effect	(446)	985	1,462	n.a.	n.a.
Loss Before Tax	(813)	1,630	3,013	n.a.	n.a.
Income Tax Benefit	57	(717)	(997)	n.a.	n.a.
Net Profit (Loss) for the Period	(756)	913	2,017	n.a.	n.a.

EXHIBIT II
Braskem Idesa - Balance Sheet

ASSETS (Ps. million)	June ,2022 (A)	December, 2021 (B)	Change (A) / (B)
Current	16,351,244	15,209,561	8%
Cash and cash equivalents	8,140,516	6,495,719	25%
Accounts receivable, net	2,649,526	3,116,126	-15%
Inventories	3,956,542	3,757,270	5%
Income taxes	55,814	55,485	1%
Other recoverable taxes	134,101		n.a
Prepaid expenses	255,901	276,722	-8%
Other accounts receivables-related parties	1,004,696	1,360,461	-26%
Other assets	154,148	147,778	4%
Non Current	66,220,878	67,643,558	-2%
Property, plant and equipment, net	58,928,791	59,616,993	-1%
Right of use	1,182,850	1,290,322	-8%
Intangible assets	1,123,925	1,116,376	1%
Deferred income tax	3,324,312	4,533,856	-27%
Other recoverable taxes	996,044	982,853	1%
Other accounts receivables-related parties	-	-	n.a
Other assets	664,956	103,158	n.a
Total Assets	82,572,122	82,853,119	0%

LIABILITIES AND SHAREHOLDERS' EQUITY (Ps. million)			Change (A) / (B)
Current	5,145,407	4,953,588	4%
Suppliers	2,056,586	2,570,205	-20%
Bank loans, current portion	586,198	317,820	84%
Other accounts payables-related parties	1,888,334	1,273,572	48%
Payroll and related charges	107,123	271,441	-61%
Taxes payable	-	19,404	n.a
Long term incentive	-	4,404	n.a
Accounts payable and other accrued expenses	254,720	215,267	18%
Lease liability	252,446	281,475	-10%
Non Current liabilities	94,467,035	96,555,791	-2%
Employees' benefits	88,569	80,475	10%
Bank loans	43,343,194	44,779,376	-3%
Other accounts payables-related parties	49,947,081	50,475,049	-1%
Long term incentive	18,662	20,470	-9%
Lease liability	1,069,529	1,200,421	-11%
Equity	(17,040,320)	(18,656,260)	-9%
Capital Stock	5,774,518	5,774,518	0%
Other comprehensive results	2,855,360	1,396,183	n.a
Accumulated losses	(25,670,198)	(25,826,961)	-1%
Total Liabilities and Equity	82,572,122	82,853,119	0%

EXHIBIT III
Braskem Idesa - Cash Flow Statement

Cash Flow (Ps. million)	2Q2022 (A)	1Q2022 (B)	2Q2021 (C)	Chg. (A) / (B)	Chg. (A) / (C)
Cash flow from operating activities	1,833,570	2,699,092	3,866,657	-32%	-53%
Profit (loss) before income tax	(812,707)	1,629,959	3,013,167	n.a.	n.a.
Adjustments for reconciliation of profit (loss)					
Depreciation and amortization	843,517	838,988	1,023,548	1%	-18%
Right of use amortization	53,545	53,927	57,059	-1%	-6%
Employees' benefits cost	4,047	4,047	3,527	0%	15%
Borrowing accrued interest	800,512	780,976	612,034	3%	31%
Related parties interest	557,315	563,807	564,540	-1%	-1%
Leasing interest accrued	17,765	18,405	20,170	-3%	-12%
Unrealized exchange rate fluctuations - Net	(100,608)	(1,385,090)	(1,990,615)	-93%	-95%
Donation of property, plant and equipment	-	-	869	n.a.	n.a.
Derivative financial instruments	323,900	(261,926)	(137,527)	n.a.	n.a.
Deferred Income tax	146,284	455,999	699,885	-68%	-79%
Changes in working capital:	221,202	(485,318)	(1,399,814)	n.a.	n.a.
Accounts receivable	832,964	(340,395)	(927,228)	n.a.	n.a.
Inventories	(301,758)	104,050	173,699	n.a.	n.a.
Recoverable taxes	(171,919)	4,894	297,199	n.a.	n.a.
Prepaid expenses	63,495	(42,674)	70,330	n.a.	-10%
Related parties	492,787	360,887	(766,913)	37%	n.a.
Other assets	(560,068)	(8,636)	(194,569)	n.a.	n.a.
Suppliers	(42,868)	(463,851)	97,352	-91%	n.a.
Long term incentive	(7,398)	1,186	(1,345)	n.a.	n.a.
Accounts payable and other liabilities	(84,032)	(100,780)	(148,340)	-17%	-43%
Net cash flow from operating activities	2,054,772	2,213,774	2,466,843	-7%	-17%
Cash flows from investing activities					
Capitalized borrowing costs					
Investing activities:					
Acquisition of property, plant and equipment and intangible assets	(810,836)	(191,016)	(59,723)	n.a.	n.a.
Proceeds associated with sales of property, plant and equipment					
Net cash flow from investing activities	(810,836)	(191,016)	(59,723)	n.a.	n.a.
Financing activities:					
Bank loans paid			(1,047,316)	n.a.	n.a.
Interest bank loans paid	(203,772)	(32,313)	(292,244)	n.a.	n.a.
Interest bond paid	(681,228)	(568,525)	(672,159)	n.a.	n.a.
Payments for the principal portion of the lease liabilities	(50,071)	(49,819)	(48,637)	1%	3%
Leasing interest paid	(17,765)	(18,405)	(20,170)	-3%	-12%
Equity contributions					
Net cash flows from financing activities	(952,836)	(669,062)	(2,080,526)	42%	-54%
Increase in cash and cash equivalents	291,101	1,353,696	326,594	-78%	-11%
Cash and cash equivalents at the beginning for the period	7,849,415	6,495,719	3,572,331	21%	n.a.
Cash and cash equivalents at the end for the period	8,140,516	7,849,415	3,898,925	4%	n.a.