



Congratulations to a Superb CACI Team!

We have surpassed a billion dollars in revenue for the first time in our company's history. And we could not have done it without the incredible people who are CACI.

On August 18, 2004, CACI announced a record \$1.146 billion in revenue for fiscal year 2004 (ending June 30 of this year). Even better, since we had set fiscal 2005 as the target date for reaching a billion, we have met the goal a year ahead of schedule.

We made our target by applying the principles of our CACI culture and the expertise of our superb CACI people. Thanks to your vigilance and support, CACI has stayed true to our commitment to honesty, integrity, and client focus. Our greatest strength is your relentless client orientation. With your extraordinary level of insight into client needs and missions, we are able to develop solutions that bring clients outstanding benefits, and keep them coming back to CACI.

And while a billion in revenue is a huge milestone for us — and we

have much to be proud of — it is by no means the end point of our vision. As a billion-dollar company, we are in a position to bid on a different level of contract, partner with a larger pool of companies, and flex our mental resources to problem-solve for a greater number of clients. In short, we are in a strong position to meet a new challenge for CACI — two billion dollars in revenue by fiscal year 2008!

Part of CACI's success is that its people constantly raise the bar. The CACI team aims high and hits high.

On behalf of everyone on CACI's top management team, we thank you and congratulate you for helping us exceed our billion-dollar goal. Let's keep our success going strong — and reach for two billion by '08!



Jack London



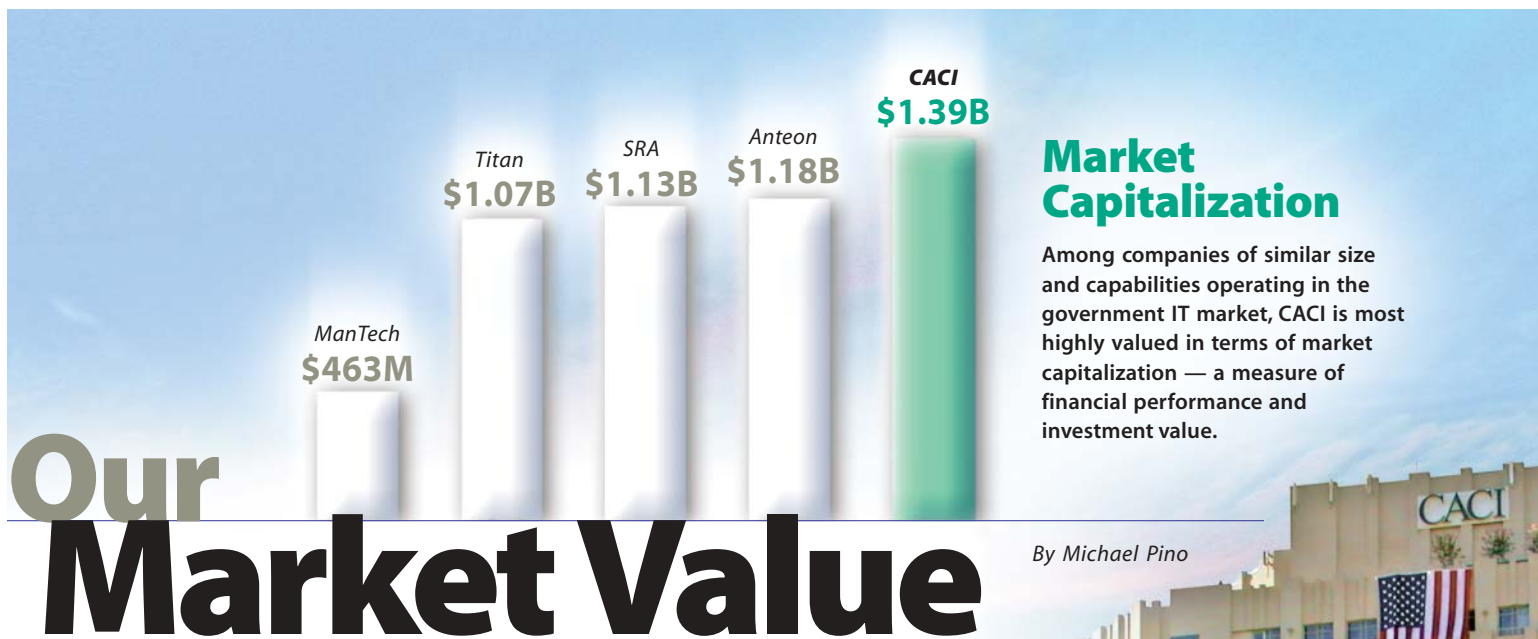
Ken Johnson

"You have surrounded yourself with a great bunch of professionals that continue to impress me with their knowledge and real dedication to doing the right thing for the Army."

— Major Todd Calderwood,
Headquarters,
Department of the Army

"It comes as no surprise that Jack London's \$1B forecast for CACI has come true. CACI's many customers and their teaming partners consistently find CACI to be professional, responsive, trustworthy, and always more than fair. Well-deserved congratulations!"

— Phil Jaurigue, President,
Sabre Systems, Inc.



CACI's billion-dollar revenue puts us in the top echelon of companies doing business in the federal information technology market.

CACI competes on business deals with some of the largest vendors in the federal arena, such as Lockheed Martin, with \$34 billion revenue, and Computer Sciences Corporation, with \$15 billion. However, we are more of a “pure play” IT company than many of the larger vendors, and are viewed differently by Wall Street analysts and knowledgeable investors.

“Analysts who watch CACI stock generally group us into a ‘federal integrator’ or ‘government IT’ category,” says CACI Investor Relations Vice President Dave Dragics. So the question is, with our billion-dollar revenue achievement, how do we stack up against our most direct competitors?

“The ‘Street’ looks at the value of a company in a number of different ways,” Dave says. “One measure is revenue. We come out at close to the top right there. But another, more accepted way to gauge value is through a metric known as market capitalization.

“Market cap, as they call it, represents the total market value of a company. It’s calculated by multiplying the number of outstanding shares by the current market price for that stock.”

Dave notes that sometimes a company with high revenue will have a lower market cap. “You have to look twice at a company like that to see why it is so undervalued. There are always reasons behind a situation like this.”

Dave believes CACI is strong in both areas. “Our market cap actually puts us slightly ahead of the companies that Wall Street generally groups in our marketplace. And it’s above the \$1.146 billion in revenue we just reported, so you also know the investors are valuing some solid performance there.”

Dave can be contacted at (703) 841-3710, ddragics@caci.com.

“The character of a company is best gauged by the character of its people. From the project leader on down to the most junior member, I have never been associated with a more professional, talented, and dedicated group than the CACI team that supports our office. It is an incredibly diverse and outcome-focused team that is helping to deliver profound and positive change to the Navy and Marine Corps. Thank you for all that you do for the Navy and the nation, and congratulations on this milestone.”

— Dave Wennergren, Chief Information Officer, Department of the Navy

"Congratulations to CACI on achieving \$1B in revenue — I am delighted that the Strategic Airlift Directorate has been able to benefit from CACI's continuous growth, professional delivery, and quality of services. I like doing business with CACI because I know that they will deliver quality services. They have become the contractor of choice for sustaining engineering solutions."

— Scott Wrigley,
Chief, Systems Engineering,
Strategic Airlift Directorate,
Robins Air Force Base

"The CACI/Unisys partnership continues to be a strong one, providing the highest quality support to Department of Defense clients. CACI has diligently followed through to deliver on all their pre-sales promises."

— John Meincke, Vice President,
Air Force and Navy Operations,
Unisys Corporation

"Congratulations on obtaining this important milestone! We value your contributions to the Department of Justice."

— Vance Hitch,
Chief Information Officer,
Department of Justice

"Congratulations on your \$1B achievement. I have been very pleased with the transition of the AMS SPS Team to CACI. We experienced virtually no interruption in the successful execution of the program, and in fact have seen improvements in customer focus and working together as an integrated team."

— Colonel Jake Haynes,
Program Manager,
Standard Procurement System
Program

For these and additional quotes from CACI clients and partners, please visit CACI's special section celebrating our billion-dollar achievement at http://www.hq.caci.com/announcements/billion/billion_menu.shtml.

Contract Award NEWS

To meet our goal of becoming a \$2 billion company by 2008, we need to keep contract awards coming in. Congratulations to the following teams for winning this new business since the last issue of the *CACI Times*:

Client: Naval Sea Systems Command

Contract: U.S. Navy Enterprise Maintenance Automated Information System
Value and Duration: \$126 million, five years

Client: Naval Sea Systems Command

Contract: U.S. Navy Shipyard Information Systems
Value and Duration: \$75 million, five years

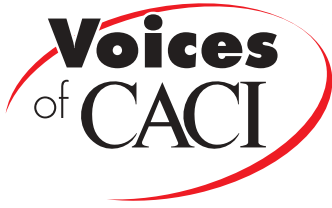
Client: Transportation Security Administration, Department of Homeland Security

Contract: Acquisition Program Support (Blanket Purchase Agreement)
Value and Duration: \$45 million, five years

Client: National Archives and Records Administration

Contract: Electronic Record Archives Program (Subcontract with Harris Corporation)
Value and Duration: \$1.3 million, one year

Listed above are the top wins our clients have agreed we can communicate. CACI teams across the company have also won additional awards since we last went to press, and we congratulate them on their ability to delight clients and bring in the business.



In this special edition of the *CACI Times*, we select two "voices" to share some of their thoughts on what it means to work for a billion-dollar company. We chose a 22-year CACI veteran (Pat Williams) as well as an employee (George Guzman) who has just returned to CACI after working elsewhere.

Pat Williams,

who came to CACI in 1982, remembers when Jack London became president of the company (in 1984). "When Jack took over, he turned everything around," she says, "Over the past 20+ years, we've become much more diverse in meeting client needs."

Currently, Pat works as an executive administrator in Chantilly, assisting Paul Patton in BG08. She first came to CACI as a computer operator, later working in accounting, as a tech writer, and as an admin in the Contracts department. One of the Boston native's favorite roles is serving as a Deputy Equal Opportunity Coordinator (DEEOC), which allows her to travel and participate in company acquisitions, as well as work with Employee Services

and potential candidates from all over the country.

Pat finds it exciting to work at CACI. "Just think of the men and women we have helped in so many ways, and the technology that CACI has provided to keep the world a strong and safer place.

I started with CACI as a sprint and ended up in a marathon, and feel that we live like we mean it!"

Then she adds: "We've made one billion, now let's make two!"

You can contact Pat at (703) 679-4501, pwilliams@caci.com.

George Guzman,

an Information Systems Security Engineer in Dave Hunt's Computer Information Systems (CIS) group, says "You learn to appreciate working for a company with sound leadership and decision making. I feel confident that CACI will be around for years, and that I can build a successful career here."

George is a member of a CACI group known affectionately as "boomerangers" — employees who are working at the company for the second time. He first joined CACI shortly after college, working at the CIS help desk. After a year, he went to work for UUNET as a pre-sales engineer, and took a job four years later as Director of Sales Engineering for Cable & Wireless Americas.

How does George compare this experience with working at CACI? "I worked for two companies that had \$1 billion-

plus in cash — and filed for Chapter 11 bankruptcy. Having money doesn't always equal success!" he observes.

Now George is part of a team developing an information security practice for the company, fortifying network defense strategies, promoting information security awareness, and performing vulnerability assessments. "CACI is a stable organization under strong leadership," George says. "I am impressed with the caliber of my CIS colleagues and CACI's commitment to supporting career growth."

Contact George at (703) 679-6479, gguzman@caci.com

PHOTO BY STAN POZATEK

