

# Simon

## BALANCE SHEET

As of June 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1100 1100 Bank of America(BOA)	3,500.00
<b>Total Bank Accounts</b>	<b>\$3,500.00</b>
Accounts Receivable	
1200 Accounts Receivable (A/R)	3,000.00
<b>Total Accounts Receivable</b>	<b>\$3,000.00</b>
Other Current Assets	
1210 Allowance for Bad Debts	-500.00
Inventory Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ -500.00</b>
<b>Total Current Assets</b>	<b>\$6,000.00</b>
Fixed Assets	
1800 Property plant and equipment	12,000.00
1810 Accumulated Depreciation on property, plants and equipment	-200.00
<b>Total Fixed Assets</b>	<b>\$11,800.00</b>
<b>TOTAL ASSETS</b>	<b>\$17,800.00</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	2,700.00
<b>Total Accounts Payable</b>	<b>\$2,700.00</b>
Credit Cards	
2100 CC Amex	600.00
<b>Total Credit Cards</b>	<b>\$600.00</b>
Other Current Liabilities	
2200 Accrued liabilities	90.00
<b>Total Other Current Liabilities</b>	<b>\$90.00</b>
<b>Total Current Liabilities</b>	<b>\$3,390.00</b>
Long-Term Liabilities	
2500 Long-term debt	9,000.00
<b>Total Long-Term Liabilities</b>	<b>\$9,000.00</b>
<b>Total Liabilities</b>	<b>\$12,390.00</b>
Equity	
3100 Share capital	5,000.00
3110 Retained Earnings	
3120 Dividend disbursed	-1,500.00
3150 Opening Balance Equity	0.00
Net Income	1,910.00
<b>Total Equity</b>	<b>\$5,410.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,800.00</b>