

Tingting Peng

Department of Economics
University at Albany
1400 Washington Avenue
Albany, NY 12222

Email: tpeng2@albany.edu

Mobile: +1(518) 605-8727

<https://tpeng2023.github.io/tpeng.github.io/>

RESEARCH INTERESTS

Primary Interests: International Trade, Industrial Organization, Applied Econometrics

Secondary Interest: Regional Economics

EDUCATION

University at Albany, State University of New York

Ph.D. Economics 2024 (expected)

M.A. Economics 2022

Zhongnan University of Economics and Law, China

M.A. Economics 2019

B.A. Economics 2016

WORKING PAPERS

- “Air Connectivity and International Travel: Evidence from Cross-border Card Payments” with Chun-Yu Ho, Haruka Takayama, and Li Xu
- “Competitive Effects of Regional Airline Exit: Evidence from the COVID-19 Pandemic” with Chun-Yu Ho, Patrick McCarthy, and Li Xu
- “Endowment, Market Potential, and Spatial Dynamics of Industrial Locations: Evidence from Global Shipbuilding” with Chun-Yu Ho and Dan Li

PUBLICATION

- Liang Zhang, Bin Qiu, Lamei Wu, and Tingting Peng. “Human Capital Accumulation, Trade Openness, and China’s Firms Innovation.” *China Economic Quarterly*, no.2 (2024). (in Chinese)

TEACHING EXPERIENCES

Primary Instructor, University at Albany Spring 2022-present

Principles of Economics I: Microeconomics, 2022-2024

Money and Banking, Summer 2023

International Economic Relations, 2022-2024

Teaching Assistant, University at Albany Spring 2020-Fall 2021

Advanced Macroeconomics I, Fall 2021

Industrial Organization, Fall 2020-Spring 2021

Economic Statistics, Spring 2020

Tutor, University at Albany
Intermediate Microeconomics
Intermediate Macroeconomic
Principles of Economics I: Microeconomics
Principles of Economics II: Macroeconomics

Fall 2019

PRESENTATIONS

93rd Southern Economic Association Conference	2023
Asian Meeting of the Econometric Society, Tsinghua University, Beijing, China	2023
CES Annual Conference, Wuhan, China	2023
Chinese Economic Association, Guangzhou, China	2023
CSWEP Mentoring Workshop for Graduate Students	2022

HONORS AND AWARDS

University at Albany, SUNY	
Karen R. Hitchcock New Frontiers Fund Awards, Initiative for Women (IFW)	2023
Pong Lee Award, for outstanding third-year paper	2022
Graduate Student Association Professional Development Grants	2022
The Buhrmaster Family Endowment Award, Initiative for Women (IFW)	2022
Graduate Assistantship	2019-2023
Zhongnan University of Economics and Law	
Graduate National Scholarship	2017
First Class of Graduate Academic Scholarship	2016-2019
Outstanding Graduate	2016
National Encouragement Scholarship	2015

SKILLS

Software: Stata, LaTeX, MS Office (Proficient); R, MATLAB, Python, ArcGIS, SAS (Basic)
Languages: English (Fluent), Chinese (Native), Cantonese (Fluent)

REFERENCES

Chun-Yu Ho Associate Professor Department of Economics University at Albany, SUNY cho@albany.edu	Haruka Takayama Assistant Professor Department of Economics University at Albany, SUNY htakayama@albany.edu	Zhongwen Liang Associate Professor Department of Economics University at Albany, SUNY zliang3@albany.edu
---	--	---

ABSTRACTS

Air Connectivity and International Travel: Evidence from Cross-border Card Payments with Chun-Yu Ho, Haruka Takayama, and Li Xu

We investigate the impact of direct flight connections on international travel, the largest tradable service sector. A novel dataset on card payments made by Chinese travelers through point-of-sale (POS) terminals enables us to analyze the bilateral flow of international travel. We instrument for the frequency of direct flights between Chinese cities and foreign countries by exploiting overseas airport expansions as exogenous shocks. Our IV estimates indicate that a 1% increase in the weekly frequency of direct flights leads to a 2% increase in cross-border card transaction value. While improving air connectivity promotes international travel, we find that negative shocks to consumer preferences for destination countries, such as boycotts, diminish this effect. Our research sheds light on the role of air connectivity in shaping trade in travel services and its interaction with consumer preferences.

Competitive Effects of Regional Airline Exit: Evidence from the COVID-19 Pandemic with Chun-Yu Ho, Patrick McCarthy, and Li Xu

We examine the competitive effects of regional airline exits on the U.S. airline industry, leveraging the COVID-19 pandemic as a natural experiment. Using propensity score matching and difference-in-differences strategies, we find that, on average, consumers are worse off after the exits. When a market experiences a regional airline exit, there is a significant 16% decrease in flight availability with no immediate replacements and a rise in average fare by roughly 6%. The adverse supply outcome is mitigated for longer-haul markets and markets dominated by full-service carriers. Turning to the competition dynamics after the exits, incumbent airlines expand their services and raise their fares. Competing regional airlines and airlines with greater cash reserves are more able to seize market share after the exits. Fares rise, but to a lesser extent for competing regional airlines. On-time performance is less impacted by the exits.

Endowment, Market Potential, and Spatial Dynamics of Industrial Locations: Evidence from Global Shipbuilding with Chun-Yu Ho and Dan Li

We compile a novel panel dataset of ship orders across 30 countries from 1896 to 2020 to examine the evolution of the global shipbuilding industry across time and space. We document a transition in the shipbuilding production location from European countries to Asian countries over the sample period. We further apply a panel error-correction model (ECM) to show that both relative capital endowment and market potential account for this transition in the long run, while market potential exerts a more significant influence on ship production in the short run.