

Residential Loan Application for Reverse Mortgages

This application is designed to be completed by the applicant(s) with the lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must be provided for a person other than the Borrower (including the Borrower's spouse) who ☐ is a co-owner of the real property that will secure the loan, or ☐ has or could have community property rights pursuant to state law in the real property that will secure the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower **Matt Lafoy**

Co-Borrower **Miguel**

I. Type of Mortgage and Terms of Loan

Mortgage Applied for: <input type="checkbox"/> FHA Traditional HECM* <input type="checkbox"/> FHA Refinance HECM* <input type="checkbox"/> FHA Purchase HECM* \$ <u>100</u> Sales Contract Price \$ <u>100</u> Land Installment \$ <u>100</u> Sales Contract Price \$ <u>100</u> Land Installment \$ <u>100</u> Borrower's Investment <input type="checkbox"/> Other <u>Other</u> (Specify)	FHA Case No. (HECM): Loan Payment Plans: <input type="checkbox"/> Line of Credit <input type="checkbox"/> Term <input type="checkbox"/> Modified Term <input type="checkbox"/> Tenure <input type="checkbox"/> Modified Tenure <input type="checkbox"/> Undecided	Lender Case No.: Purpose of Loan: (Check all that apply) <input type="checkbox"/> Additional Income <input type="checkbox"/> Home Improvements <input type="checkbox"/> Payment of Taxes <input type="checkbox"/> Payment of Insurance <input type="checkbox"/> Leisure <input type="checkbox"/> Medical <input type="checkbox"/> Extinguish Forward Mortgage <input type="checkbox"/> Other <u> </u> (Specify)
*Complete HUD/VA Addendum HUD 92900-A		
Features (Check the applicable boxes): Special Loan Features <input type="checkbox"/> Equity Share <input type="checkbox"/> Other (specify) <u> </u> Index Type: <input type="checkbox"/> LIBOR <input type="checkbox"/> Other (specify) <u> </u> ARM Type: <input type="checkbox"/> Monthly <input type="checkbox"/> Annual Fixed Rate Type: <input type="checkbox"/> Open End <input type="checkbox"/> Closed End Other: <input type="checkbox"/> Explain <u> </u>		\$ <u> </u> Loan Origination Fee

II. Primary Residence Property Information

Subject Property Address (street, city, state, county, and ZIP code): Subject Property Address		
Legal Description of Subject Property (attach description if necessary): Legal Description		
Property Title is Held in These Names (please list all names on property title): Property Title List		
No. of Units: No Units	Year Built: Year Built	Estimate of Appraised Value: Estimate of Appraised Value
Residence Type: <input checked="" type="checkbox"/>	Primary Residence: <input type="checkbox"/>	Investment Property <input type="checkbox"/>
Property Title Held As: <input type="checkbox"/>	Fee Simple <input type="checkbox"/>	Life Estate <input type="checkbox"/> Leasehold <input type="checkbox"/>
Check if title is also held as: <input type="checkbox"/> <i>Inter Vivos (Living) Trust</i>		<input type="checkbox"/> Irrevocable Trust <input type="checkbox"/> Revocable Trust



III. Borrower Information

Borrower's Name (include Jr. or Sr., if applicable):		Co-Borrower's Name (include Jr. or Sr., if applicable):	
Social Security Number:	DOB (MM/DD/YYYY):	Social Security Number:	DOB (MM/DD/YYYY):
Monthly Income: \$		Monthly Income: \$	
Real Estate Assets: \$		Real Estate Assets: \$	
Available Assets: \$		Available Assets: \$	
Home Phone (include area code):		Home Phone (include area code):	
Years of Residence at Present Address:		Years of Residence at Present Address:	
Mailing Address, if different from Subject Property Address:		Mailing Address, if different from Subject Property Address:	
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated		Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated	
<input type="checkbox"/> Unmarried (includes single, divorced, widowed)		<input type="checkbox"/> Unmarried (includes single, divorced, widowed)	
Alternative Contact Person (name, address, phone):		Alternative Contact Person (name, address, phone):	

IV. Liens Against The Property

List the creditor's name, address, and account number for all liens against the property. NOTE: This section should not be used to list all personal liabilities, only liens against the primary residence. For example, federal or state real estate liens, judgment liens, mechanics liens, and second mortgages should be listed.

Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Name of Creditor	Address of Creditor	Unpaid Balance
		\$
Account Number		
Total Liens to be paid:		\$

