

## Residential Loan Application for Reverse Mortgages

This application is designed to be completed by the applicant(s) with the lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must be provided for a person other than the Borrower (including the Borrower's spouse) who ☐ is a co-owner of the real property that will secure the loan, or ☐ has or could have community property rights pursuant to state law in the real property that will secure the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower **Matt Lafoy**

Co-Borrower **Miguel**

### I. Type of Mortgage and Terms of Loan

<b>Mortgage Applied for:</b> <input type="checkbox"/> FHA Traditional HECM* <input type="checkbox"/> FHA Refinance HECM* <input type="checkbox"/> FHA Purchase HECM* \$ <u>100</u> Sales Contract Price \$ <u>100</u> Land Installment \$ <u>100</u> Sales Contract Price \$ <u>100</u> Land Installment \$ <u>100</u> Borrower's Investment <input type="checkbox"/> Other <u>Other</u> (Specify)	<b>FHA Case No. (HECM):</b> <b>Loan Payment Plans:</b> <input type="checkbox"/> Line of Credit <input type="checkbox"/> Term <input type="checkbox"/> Modified Term <input type="checkbox"/> Tenure <input type="checkbox"/> Modified Tenure <input type="checkbox"/> Undecided	<b>Lender Case No.:</b> <b>Purpose of Loan: (Check all that apply)</b> <input type="checkbox"/> Additional Income <input type="checkbox"/> Home Improvements <input type="checkbox"/> Payment of Taxes <input type="checkbox"/> Payment of Insurance <input type="checkbox"/> Leisure <input type="checkbox"/> Medical <input type="checkbox"/> Extinguish Forward Mortgage <input type="checkbox"/> Other <u>                    </u> (Specify)
<b>*Complete HUD/VA Addendum HUD 92900-A</b>		
<b>Features (Check the applicable boxes):</b> Special Loan Features <input type="checkbox"/> Equity Share <input type="checkbox"/> Other (specify) <u>                    </u> Index Type: <input type="checkbox"/> LIBOR <input type="checkbox"/> Other (specify) <u>                    </u> ARM Type: <input type="checkbox"/> Monthly <input type="checkbox"/> Annual Fixed Rate Type: <input type="checkbox"/> Open End <input type="checkbox"/> Closed End Other: <input type="checkbox"/> Explain <u>                    </u>		\$ <u>                    </u> Loan Origination Fee

### II. Primary Residence Property Information

<b>Subject Property Address (street, city, state, county, and ZIP code):</b> <b>Subject Property Address</b>		
<b>Legal Description of Subject Property (attach description if necessary):</b> <b>Legal Description</b>		
<b>Property Title is Held in These Names (please list all names on property title):</b> <b>Property Title List</b>		
<b>No. of Units:</b> <b>No Units</b>	<b>Year Built:</b> <b>Year Built</b>	<b>Estimate of Appraised Value:</b> <b>Estimate of Appraised Value</b>
Residence Type: <input checked="" type="checkbox"/> x	Primary Residence: <input type="checkbox"/>	Investment Property
Property Title Held As: <input type="checkbox"/>	Fee Simple <input type="checkbox"/>	Life Estate <input type="checkbox"/> Leasehold <input type="checkbox"/> Leasehold Expiration Date <input type="checkbox"/>
Check if title is also held as: <input type="checkbox"/> <i>Inter Vivos (Living) Trust</i>		<input type="checkbox"/> Irrevocable Trust <input type="checkbox"/> Revocable Trust



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Subject Property Address (street, city, state, county, and ZIP code):

**Subject Property Address**

Legal Description of Subject Property (attach description if necessary):

**Legal Description**

Property Title is Held in These Names (please list all names on property title):

**Property Title List**

No. of Units:

**No Units**

Year Built:

**Year Built**

Estimate of Appraised Value:

**Estimate of Appraised Value**

Residence  
Type:

    x    

Primary  
Residence:

          

Investment Property

Property Title  
Held As:

          

Fee

Simple

          

Life Estate

          

Leasehold

          

Leasehold Expiration Date

Check if title is also held as:                      *Inter Vivos* (Living) Trust

          

Irrevocable Trust

          

Revocable Trust

