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IBTS

iShares \$ Treasury Bond 1-3yr UCITS ETF

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USD (Distributing)



NAV as of 04/Aug/2023

USD 127.33

52 WK: 125.43 - 129.03

1 Day NAV Change as of 04/Aug/2023

▲ 0.28 (0.22%)

NAV Total Return as of 04/Aug/2023

YTD: ▲ 1.56%

Please note that from 1st March 2021 this fund will track a 4pm pricing variant of its index and will have a new index Bloomberg ticker. All other data points including the historical index data will remain un-changed, however, the index data from 1st March onwards will be based on the new 4pm variant.

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WHY IBTS?

1. Targeted exposure to short-term US treasuries
2. Direct investment in government bonds
3. Single country government bond exposure

INVESTMENT OBJECTIVE

The Fund seeks to track the performance of an index composed of US Dollar denominated government bonds issued by the US Treasury.

Important Information: Capital at Risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Important Information: The value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. ETFs trade on exchanges like stocks and are bought and sold at market prices which may be different to the net asset values of the ETFs. The Fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest. Therefore the value of these securities are sensitive to movements in interest rates; typically when interest rates rise there is a corresponding decline in the market value of bonds. Fixed income securities issued by governments can be affected by the perceived stability of the country concerned and proposed or actual credit rating downgrades.

Important Notice Regarding Change in Benchmark Index – Please note that with effect from Thursday, 26 May 2016, the benchmark index tracked by the iShares \$ Treasury Bond 1-3yr UCITS ETF (the "Fund") (ticker symbol: IBTS) will change to the ICE U.S. Treasury 1-3 Year Bond Index from the Barclays US Treasury 1-3 Year Term Index and the Fund's investment objective and policy will also change to reflect the new benchmark index. For further information please refer to the fund announcement in the 'Document Library' section on iShares.com or contact your local iShares team.

All currency hedged share classes of this fund use derivatives to hedge currency risk. The use of derivatives for a share class could pose a potential risk of contagion (also known as spill-over) to other share classes in the fund. The fund's management company will ensure appropriate procedures are in place to minimise contagion risk to other share class. Using the drop down box directly below the name of the fund, you can view a list of all share classes in the fund – currency hedged share classes are indicated by the word "Hedged" in the name of the share class. In addition, a full list of all currency hedged share classes is available on request from the fund's management company

[Show Less](#)

Performance

by BlackRock

Year	Number of employees (thousands)
2007	10,000
2008	10,500
2009	11,500
2010	11,800
2011	11,900
2012	12,000
2013	12,100
2014	12,200
2015	12,300
2016	12,400
2017	12,500
2018	12,600
2019	12,700
2020	13,000

Distributions

➤ View full table

Cumulative

Year	Total Return (%)	Benchmark (%)
2013	0.2	0.3
2014	0.4	0.5
2015	0.3	0.4
2016	0.7	0.7
2017	0.3	0.4
2018	1.4	1.5
2019	3.5	3.6
2020	3.1	3.1
2021	-0.4	-0.5
2022	-3.8	-3.8

During this period performance was achieved under circumstances that no longer apply

*Prior to 26/May/2016, the Fund used a different benchmark which is reflected in the benchmark data.

The figures shown relate to past performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.


Share Class and Benchmark performance displayed in USD hedged Share Class Benchmark performance is displayed in USD.

Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable.

Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance.

The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

Key Facts

Net Assets of Fund as of 04/Aug/2023	USD 10,097,175,262
Fund Launch Date	02/Jun/2006
Base Currency	USD
Benchmark Index	ICE U.S. Treasury 1-3 Year Bond Index
Shares Outstanding as of 04/Aug/2023	32,444,121
ISIN	IE00B14X4S71
Use of Income	Distributing
Domicile	Ireland
Rebalance Frequency	Monthly
UCITS 	Yes
Fund Manager	BlackRock Asset Management Ireland Limited

Fiscal Year End	28 February	Bloomberg Ticker	IBTS LN
SIPP Available	Yes	ISA Eligibility	Yes
UK Reporting Status	Yes		

Portfolio Characteristics

Number of Holdings ⓘ as of 04/Aug/2023	92	Benchmark Level as of 04/Aug/2023	USD 106.70
Benchmark Ticker	IDCOT14	12m Trailing Yield ⓘ as of 04/Aug/2023	1.78%
Standard Deviation (3y) ⓘ as of 31/Jul/2023	1.92%	3y Beta ⓘ as of 31/Jul/2023	1.002
Weighted Average YTM ⓘ as of 04/Aug/2023	4.87%	Weighted Avg Coupon ⓘ as of 04/Aug/2023	2.00
Weighted Avg Maturity ⓘ as of 04/Aug/2023	1.94	Effective Duration ⓘ as of 04/Aug/2023	1.85

Sustainability Characteristics

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

The metrics are not indicative of how or whether ESG factors will be integrated into a fund. **Unless otherwise stated in fund documentation and included within a fund's investment objective, the metrics do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund.** For more information regarding a fund's investment strategy, please see the fund's prospectus.

Review the MSCI methodologies behind Sustainability Characteristics using the links [below](#).

MSCI ESG Fund Rating (AAA-CCC) ⓘ as of 21/Jul/2023	A	MSCI ESG % Coverage ⓘ as of 21/Jul/2023	100.00
MSCI ESG Quality Score (0-10) ⓘ as of 21/Jul/2023	5.72	MSCI ESG Quality Score - Peer Percentile ⓘ as of 21/Jul/2023	87.04
Fund Lipper Global Classification ⓘ as of 21/Jul/2023	Bond USD Government Short Term	Funds in Peer Group ⓘ as of 21/Jul/2023	54
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES) ⓘ as of -	-	MSCI Weighted Average Carbon Intensity % Coverage ⓘ as of 21/Jul/2023	0.00

All data is from MSCI ESG Fund Ratings as of 21/Jul/2023, based on holdings as of 30/Jun/2023. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

Registered Locations

Austria

Belgium

Czech Republic

Denmark

Estonia

Latvia	Liechtenstein	Lithuania	Luxembourg	Netherlands
Norway	Peru	Portugal	Singapore	Slovak Republic
Spain	Sweden	Switzerland	United Kingdom	

Holdings

Top Issuers All

as of 04/Aug/2023

Issuer	Weight (%)
UNITED STATES TREASURY	99.84

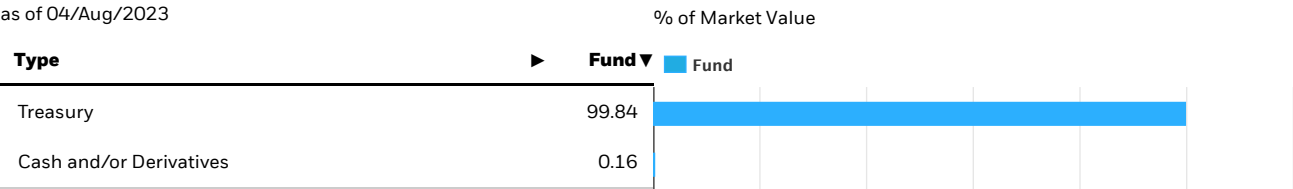
- Detailed Holdings and Analytics
- Preliminary Holdings
- Cash Flows

The preliminary holdings of the fund are those taken prior to the start of each business day and are used to generate a daily static cash flow profile. This is determined by using a number of consistent assumptions which BlackRock believe to be appropriate in illustrating the cash flow profile of the fund for that day. The cash flow data is projected using the aggregated expected coupon and maturities of the individual bond holdings of the fund. Holdings and cashflows are subject to change and this information is not to be relied upon.

Exposure Breakdowns

Sector Maturity Credit Quality

as of 04/Aug/2023



Allocations are subject to change.

Securities Lending

Securities lending is an established and well regulated activity in the investment management industry. It involves the transfer of securities (such as shares or bonds) from a Lender (in this case, the iShares fund) to a third-party (the Borrower). The Borrower will give the Lender collateral (the Borrower's pledge) in the form of shares, bonds or cash, and will also pay the Lender a fee. This fee provides additional income for the fund and thus can help to reduce the total cost of ownership of an ETF.

At BlackRock, securities lending is a core investment management function with dedicated trading, research and technology capabilities. The lending programme is designed to deliver superior absolute returns to clients, whilst maintaining a low risk profile. Funds participating in securities lending retain 62.5% of the income, while BlackRock receives 37.5% of the income and covers all the operational costs resulting from securities lending transactions.

Lending Summary Collateral Snapshot Collateral Matrix

	30-Jun-2014	30-Jun-2015	30-Jun-2016	30-Jun-2017	30-Jun-2018	30-Jun-2019	30-Jun-2020
Securities Lending Return (%) ⓘ	0.06	0.08	0.11	0.13	0.11	0.07	0.05
Average on-loan (% of AUM) ⓘ	45.81	46.97	68.54	80.53	82.31	64.46	58.12
Maximum on-loan (% of AUM) ⓘ	50.00	50.00	93.34	95.00	92.23	90.35	88.12
Collateralisation (% of Loan) ⓘ	120.65	110.98	109.15	109.97	110.22	110.23	109.12

The above table summarises the lending data available for the fund.

The information in the Lending Summary table will not be displayed for the funds that have participated in securities lending for less than 12 months. The figures shown relate to past performance. Past performance is not a reliable indication of current or future results. BlackRock's policy is to disclose performance information quarterly subject to a one-month delay. This means that returns from 01/01/2019 to 31/12/2019 can be publicly disclosed from 01/02/2020.

Maximum on-loan figure may increase or decrease over time.

With securities lending there is a risk of loss should the borrower default before the securities are returned, and due to market movements, the value of collateral held has fallen and/or the value of the securities on loan has risen.

Listings

Exchange	▲ Ticker ►	Currency►	Listing Date	► SEDOL►	Bloomberg Ticker►	RIC►
Bolsa Mexicana De Valores	IBTS	MXN	30/Jun/2009	B57MW96	IBTSN MM	IBTSN.MX
Borsa Italiana	IBTS	EUR	02/Jun/2006	B1FL7R0	IBTS IM	IBTS.MI
Deutsche Boerse Xetra	IUSU	EUR	02/Jun/2006	B1DL5S9	IUSU GY	IUSU.DE
Euronext Amsterdam	IBTS	EUR	17/Aug/2005	B18YF61	IBTS NA	IBTS.AS
London Stock Exchange	IBTS	GBP	02/Jun/2006	B14X4S7	IBTS LN	IBTS.L
London Stock Exchange	IDBT	USD	02/Jun/2006	B1CDM07	IDBT LN	IDBT.L
SIX Swiss Exchange	IBTS	USD	02/Jun/2006	B1FL811	IBTS SW	IBTS.S

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Literature



UCITS_KIID - iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist) - GB



Factsheet



iShares plc - Prospectus (English)



iShares plc Annual report-2023



iShares plc - Annual Report (English)



iShares plc - Annual Report (English)



iShares plc Annual report-2022



iShares plc - Annual report (English)



iSHARES PLC Annual report and financial statements 2021



iSHARES PLC Annual report and financial statements 2020

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