



### Liquidity

24/7 tradable on Trakx.io  
Third party liquidity providers



### Safety

Institutional grade  
Secure storage



### Diversification

Low correlation to  
other asset classes



### 100% Asset-backed

Fully auditable  
Collateralised assets

For professional investors only

# Martial Eagle Value

as of 01 May 2024

## About Trakx

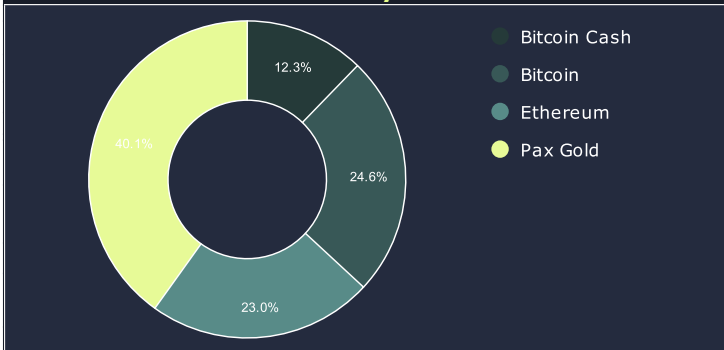
Trakx is a global fintech company creating new standards for digital asset investments. Through our trading platform, we offer thematic Crypto Tradable Indices (CTIs) and customised solutions, providing sophisticated investors a high degree of compliance, security and liquidity. Trakx is registered with the French regulator (AMF).

## About the CTI

The Martial Eagle CTI is a long only index designed to capture the Value style characteristics of top liquid crypto coins. The value style is predicated on the belief that every asset possesses an intrinsic value based on fundamentals. The strategy operates on this principle by observing that digital assets priced lower than their fundamental value tend to outperform those with higher prices. The construction of this value investment style index utilises the NVT ratio (Network Value to Transaction) along with on-chain and off-chain metrics, all integrated with proprietary machine learning framework, allowing for a more refined definition of the Value factor that is tailored to the digital assets market.

A Risk-on/ risk-off shift mode overlay allowing the strategy to shift from being long crypto coins to a long Gold coin whenever the model detects a potential sell off in the market.

## New Asset Allocation as of 01 May 2024



## Construction Methodology

- Trades only the top 10 most liquid crypto coin and gold token (PAXG).
- During risk-on periods, the exposure is allocated amongst the top 10 most liquid crypto coin with a max allocation of 40% on an asset. During a risk-off period, the exposure is allocated 100% on DAXG coin.
- Weekly rebalancing to capture rapidly changes in value style and risk environment.

## Benefits

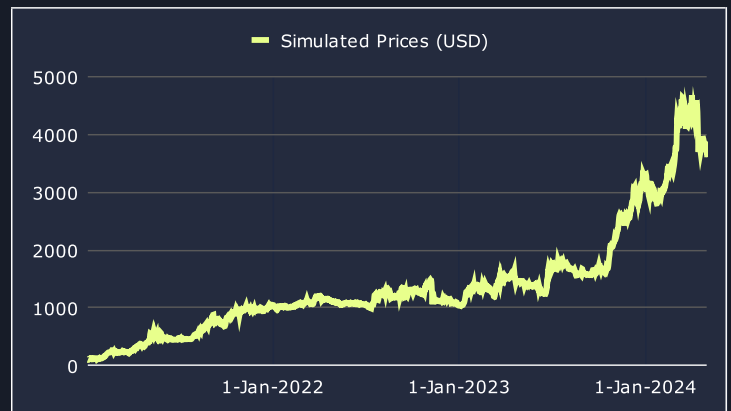
- Provides long-term capital gains in the crypto market with strong risk management process.
  - Smart Beta Strategies are renowned in TradFi for institutional investors seeking new avenues to generate Alpha. Now, they are accessible for digital assets as well.
  - Allow investor to benefit from an additional portfolio diversification by leveraging attractive return on digital asset with less volatility and drawdowns compare to buy and hold strategies.
  - No hassle through systematic an passive rebalancing, and daily liquidity
- 24/7/365  
sales@trakx.io

## About Martial Eagle

Martial Eagle is a data-driven quantitative firm focusing on two core activities: Smart Beta indices and quantitative trading strategies. We employ robust risk management systems to generate alpha, drawing insights from On Chain, CeFi, and Traditional Capital Markets data sources to deliver absolute returns.

## Historical Performances

All data were calculated from the historical weights and prices of the constituents. Index returns include the management fees but do not reflect any transaction costs or expenses. Past performance does not guarantee future results. Source: Martial Eagle, Coingecko.



## Performance Statistics

	MTD**	YTD**	Since Jan 2021**
Index Returns (USD)	-19%	13%	3509%
Annualized Volatility	61%	55%	59%
Sharpe Ratio	-1.52	0.78	3.32
Max. drawdown	-23%	-23%	-30%
Bitcoin Sharpe Ratio	-1.42	3.73	0.32
Correlation to S&P 500	47%	2%	-3%
Correlation to a 60/40 pfl*	61%	5%	-5%

\*simulated portfolio of 60% Equities (S&P500) and 40% of bonds (Long Term US Treasury bonds ETF)

\*\*includes simulated performances

## Key Facts

### CTI (investment instrument)

Sponsor	Martial Eagle
Product Ticker	LIMAEVA
Investment	Value Style
Eligible Investors	Professional investors in EEA and Switzerland
Currency	Not to be offered to US clients or in the US USDc
Management Fee	2.75%
Performance Fee	0%
Inception Date	5 May 2024
Expiry Date	Open-Ended

## Risk Factors of the Product

Prospective investors should ensure they fully understand the nature of this product and the extent of their exposure to certain risks. They should consider the suitability of this product as an investment based on their own personal circumstances and financial situation, investment experience, and investment objectives. This product could involve a high degree of risk. Potential investors should be prepared, in certain circumstances, to sustain a total loss of their invested capital. Prospective investors should also consider the following important risk factors below and discuss this investment with their trusted advisors to help verify this product is suitable for their portfolio. Note, the terms and conditions of this product are subject to change during the lifetime of the product.

## Market Risks

The general market performance of this instrument is dependent on various endogenous and exogenous factors. Market disruptions such as trading or exchange interruptions, the discontinuation of trading, or other unforeseeable occurrences concerning the respective instrument and/or its underlying assets, the exchanges, market participants, and other factors may take place during the life of this product. Such occurrences can influence the timing of redemption and/or on the market value of this product. Past performance is not a reliable indicator of future performance.

## No Dividend Payment

Investors should have no expectation of influence over Trakx's shareholders' general meetings as well as no rights to Trakx's earnings nor other interests in the company, such as dividends.

## Termination Risk

Trakx may terminate the product if it doesn't meet the requirements of our clients. In any case, Trakx will announce the delisting thirty (30) days prior to the end date. On the last day, all relevant customer positions on "to-be" delisted CTI will be sold at their NAVs and converted to USDc onto the customers' wallets.

## Liquidity Risk

At rebalancing, Trakx only includes constituents that meet minimum liquidity requirements. Trakx is not responsible for the liquidity shortage on the platform, if there is insufficient liquidity on certain constituents, customers may choose to redeem their CTI at a lower price than the NAV. Digital assets may have limited liquidity which may make it difficult or impossible for you to sell or exit a position when you wish to do so. This may occur at any time, including at times of rapid price movements.

## Tax Implication

There may be a tax implication on investing in this product. Trakx does not provide any tax opinion. Any Investors should consult with their own tax advisor prior to investing in the product. In addition, investors should be aware that taxation, with respect to the underlying(s) and therefore this product, may (adversely) change over the lifetime of this product.

## Foreign Exchange Risk

The investor in the product is exposed to foreign exchange rate risk if the currency of the underlying and settlement currency are not identical.

Volatility of Crypto-Assets

The value of crypto-assets may change significantly, even on an intraday basis. As the volatility of crypto-assets may currently be higher than traditional assets, changes and advances in technology, increases/decreases in fraud, theft, cyberattacks, regulatory changes, and other factors, further stress the potential of exaggerated investment gains or losses in this product. In addition, crypto-assets lack the historical track record of other traditional financial assets, thus increasing performance uncertainty.

## Disclaimers

TRAKX SAS and its affiliates (collectively, the "Sponsor") are furnishing this presentation (this "Presentation") to qualified prospective investors for informational purposes only in relation to a potential opportunity to acquire Trakx Digital Asset Index product. This is neither an offer to sell nor a solicitation for an offer to acquire.

Investment in digital currency carries a high degree of risk and volatility and is not suitable for every investor; therefore, you should not risk the capital you cannot afford to lose.

Risks include loss of all capital, liquidity, absence of regulations, execution, counterparty and many more as these are still very experimental technologies. Please consult an independent professional financial or legal advisor to ensure the product meets your objectives before you decide to invest.

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The historical backtested performance of the Trakx Digital Asset Index was calculated by retroactively applying the index methodology (a financial model, or set of rules for calculating index constituents and weightings) to a historical set of data in order to arrive at hypothetical index performance. This performance history is not the performance of any actual account, but rather the result of applying a set of mathematical rules to a set of historical data in order to arrive at the hypothetical results of how the Index would have performed if it had, in fact, been in existence during the historical period. Actual returns from live baskets will differ materially from the backtested, hypothetical Index returns. Hypothetical returns do not reflect the macroeconomic risks of using an investment strategy in a different time period or the financial risk of executing trades in a live contract which include the potential market impact on cryptocurrency prices caused by buying or selling that could cause the model's buy or sell prices to differ from the frictionless trades of the back-tested model. As the backtested returns simulate the historical hypothetical performance of an Index, hypothetical investment fees associated with investing in a smart-contract tracking this hypothetical index (including trading commissions, brokerage fees, management fees, or other fees) have not been included in (by reducing) the historical performance. Although the information on this fact sheet provides some idea of the historic risks involved in investing in a smart-contract designed to track the index, past hypothetical performance is not a guarantee of future returns. Backwards-looking performance cannot predict how any investment strategy will perform in the future.

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