Risk Management

Mitigating Risks

Devise mitigating strategies to lower the likelihood of a risk or decrease its potential impact. Risk mitigation incurs additional resources and costs.

Technical risk: (middleware too slow to meet performance requirement)
Mitigation Strategy: **Do performance evaluation. Improve hardware and/or middleware.**

Managerial risk: (Subsystem delivery date is later than planned)
Mitigation Strategy: **Ask manufacturer to provide intermediate status reports.**

Communicating Risks: Timely reporting, review and monitoring of potential risks.