



Quality of Life...Insurance®

Your Money. Your Insurance. Your Choice.

American General Life Insurance Company

Subsidiary of American International Group, Inc. (AIG)
2727-A Allen Parkway, Houston, TX 77019

Presents

A Term Life Insurance Quotation of
QoL®Flex Term 10
For Use in Texas

QoL®Flex Term 10

PREPARED FOR: A

PREPARED BY: Test Agent Name

AIG - Product Development
Address Field 1, Address Field 2
Houston, TX 77019-0001
713-831-1111

PREPARED: Thursday, October 04, 2018

This quotation is designed to help you understand the proposed policy. It demonstrates how policy benefits and premiums are affected by different assumptions. Read it carefully.

American General Life Insurance Company (AGL) is the sole issuer of QoL Flex Term Policies.

American General Life Insurance Company is a subsidiary of American International Group, Inc. (AIG) AIG is a leading international insurance organization with approximately 63,000 employees in more than 130 countries serving customers around the globe. AIG companies are leading providers of life insurance and retirement services in the United States.



American General Life Insurance Company
2727-A Allen Parkway, Houston, TX 77019
QoL[®] Flex Term 10 (Form #ICC16-16901)

Policy Quotation

| | | |
|------------------------------|-----------------------------------|----------------|
| Prepared for: A | Guaranteed Annual Policy Premium: | \$275.00 |
| Male, 20, Preferred Plus | Death Benefit Amount: | \$1,000,000.00 |
| Prepared By: Test Agent Name | Issue State: | Texas |
| Premium Mode: Annual | | |

The **Guaranteed Annualized Premium and Guaranteed Base Policy Death Benefit** shown below are for the **initial 10 - year level term period only**. The Policy is renewable annually to the policy anniversary nearest the Insured's 95th birthday. The premiums are guaranteed level for the first 10 years; the premiums increase each year thereafter, and the amount by which the premiums increase often becomes greater each ensuing year. See your policy for details.

| Policy Year | Guaranteed Annualized Premium | Guaranteed Base Policy Death Benefit |
|-------------|-------------------------------|--------------------------------------|
| 1 | \$275.00 | \$1,000,000.00 |
| 2 | \$275.00 | \$1,000,000.00 |
| 3 | \$275.00 | \$1,000,000.00 |
| 4 | \$275.00 | \$1,000,000.00 |
| 5 | \$275.00 | \$1,000,000.00 |
| 6 | \$275.00 | \$1,000,000.00 |
| 7 | \$275.00 | \$1,000,000.00 |
| 8 | \$275.00 | \$1,000,000.00 |
| 9 | \$275.00 | \$1,000,000.00 |
| 10 | \$275.00 | \$1,000,000.00 |



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Policy Description

The QoL Flex Term 10 is a Level Death Benefit Term Life Insurance Policy (the "Policy") offered by American General Life Insurance Company (the "Insurance Company"). The Policy is renewable annually to the policy anniversary on or next following the Insured's 95th birthday. The premiums are guaranteed level for the first 10 years; the premiums increase each year thereafter, and the amount by which the premiums increase often becomes greater each ensuing year. See your policy for details.

Underwriting

Premiums are based on Insured's sex, age nearest birthday, and underwriting class. The underwriting class used for this quotation is:

Preferred Plus: Exceptional mortality risk and a non-user of tobacco and/or other products that contain nicotine.

Initial Premium

The Initial Annual Premium is the annual premium due on the date the Policy is issued assuming that an annual premium mode is selected. The Initial Premium is the premium due on the date the Policy is issued based on the premium mode selected. The premiums quoted apply to the underwriting class shown on the Quotation. The actual premiums due will ultimately depend on the outcome of the underwriting process and may vary significantly from what is shown on this Quotation.

The Initial Annual Premium for the Policy and additional benefits provided by Riders is composed of the following charges:

| | |
|-----------------------------------------------------|----------|
| Initial Base Premium* | \$275.00 |
| QoL®SelectChoice II Accelerated Death Benefit Rider | N/A |
| Total Initial Premium | \$275.00 |

* The base policy premium is guaranteed for the first 10 policy years. After policy year 10, the base policy premiums are subject to change, but they will never exceed the Maximum Annual Life Insurance Premiums outlined in the Policy.

Premium Mode

The mode is the frequency selected for recurring premiums (annual, semi-annual, quarterly or monthly). This Quotation assumes modal premium payments are received at the beginning of the modal period. The Owner may change the premium mode subject to the terms of the Policy.

| Premium Mode | Modal Premium |
|---------------------|---------------|
| Annual Premium | \$275.00 |
| Semi-Annual Premium | \$143.00 |
| Quarterly Premium | \$72.88 |
| Monthly Premium | \$23.51 |

Renewal

The Policy is issued for an initial term of 10 years. It may be renewed for additional terms until the anniversary on or following the Insured's 95th birthday.

Conversion Option Availability/Limitation

The policy may be converted to a permanent life insurance policy issued by the Company for this purpose, subject to certain limitations. That conversion right will end on the Conversion Expiry Date shown in the policy. If the policy is not fully converted, the minimum Face Amount required for the policy after a partial conversion is \$100,000.

However, if a policy is issued under the policy form shown above in this quotation or under Policy Form ICC16-16900, 16900 or a state variation and shows the Insured's age as 70 or older on the Date of Issue, there is no right of conversion under the policy.

Conversion Credit Availability

Where a conversion right exists, a conversion credit in the amount of the term policy's annual premium, excluding premium for riders, is available on a full conversion to a permanent plan up to the 96th month (prior to the eighth policy anniversary) on 10 Year term contracts and up to the 120th month (prior to the tenth policy anniversary) for term contracts with Term Periods greater than 10 years, subject to conditions. A prorated conversion credit is available on a partial conversion.

Re-Entry Option

The Company will make an individual term life policy available for exchange, issued by the Company or an affiliate. By written request, this Policy may be exchanged for a new level term policy that is the same plan of insurance as the original policy or another plan with a shorter renewal period than that of the original policy. This option is available only on the 10th policy anniversary provided that a term policy is available at the attained age of the Insured at re-entry. The Policy may be exchanged if premiums are not in default and the Insured does not qualify for premium waiver disability benefits under this Policy. The Insured will be required to submit evidence of insurability satisfactory to us. Please contact the Exchange Department for clarification on the new policy that is currently available for exchange.



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Death Benefit

The Death Benefit is the amount paid to the beneficiary upon the death of the Insured.

Basic Policy Only

Please refer to the Buyer's Guide for the definition of Interest Adjusted Indexes.

Net Payment Cost Index

| | | |
|------------------|--------|---------|
| | 5 Year | 10 Year |
| Guaranteed Basis | \$0.28 | \$0.28 |

Replacement of Existing Insurance

If the Owner is purchasing a new life insurance policy that will replace an existing policy or if the Owner is using the funds from one policy to pay all or part of the premiums on a new policy make sure that these actions are in the Owner's best interest. Many times it will be in the Owner's best interest to keep or modify an existing policy. Depending upon the type of policies involved, the Owner should gather information that allows the comparison of such things as: premiums; guaranteed interest rates; surrender charges; policy fees and expenses; cash surrender values; contract provisions; company financial strength; and tax consequences. Ultimately, it is the Owner's decision whether to proceed with a transaction. If appropriate, the Owner should discuss the transaction with an insurance, legal, and/or tax advisor.

Prepared By: Test Agent Name
Address Field 1, Address Field 2
Houston, TX 77019-0001

Underwritten By: American General Life Insurance Company
2727-A Allen Parkway
Houston, TX 77019



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Riders

The following are brief descriptions of the Benefits and/or Riders that appear in this Quotation. The Benefits and/or Riders are subject to certain requirements and limitations that are not contained within these explanations. For a full description of all Benefits and/or Riders, please refer to the Policy and Riders. Premiums for Benefits and Riders are included in the Total Initial Annual Premium that appears in the Premium section of this Quotation. The premiums for some Benefits and Riders increase annually.

YOUR QoL SELECTCHOICE II ACCELERATED DEATH BENEFIT RIDERS SUMMARY

The QoL SelectChoice II Accelerated Death Benefit Riders for Critical, Chronic and Terminal Illness are three valuable riders automatically included in your policy at no additional cost that allow you to access all or a portion of your QoL Flex Term policy death benefit if you have a qualifying critical, chronic or terminal illness or condition. Each accelerated death benefit rider may be subject to requirements and limitations not specifically described in this quotation. See each rider for additional terms, conditions, and limitations.

The QoL SelectChoice II Accelerated Death Benefit Riders allow you to receive a portion of the death benefit under the policy, during your lifetime, upon submission of required documentation regarding a qualifying event. The death benefit that you elect to accelerate will be paid at a discounted amount because it is being paid prior to the actual time of death. However, the accelerated death benefit you receive will not be less than the guaranteed minimum benefit based on different categories of illnesses, subject to the terms and conditions of the rider.

QoL SELECTCHOICE II CRITICAL ILLNESS ACCELERATED DEATH BENEFIT RIDER (Form #ICC15-15604)

The QoL SelectChoice II Critical Illness Accelerated Death Benefit Rider provides you access to your policy's death benefit if you have one of the qualifying critical illnesses or conditions as specified below. There is a 30-day waiting period (90-day for Invasive Cancer) during which your policy must be in-force before the benefit from this rider is available.

Qualifying Critical Illness

- The following critical illnesses or conditions are Qualifying Critical Illnesses under the rider:
- Major Heart Attack
- Coronary Artery Bypass
- Stroke
- Invasive Cancer
- Blood Cancers: Leukemia, Lymphoma, and Multiple Myeloma
- Major Organ Transplant
- End Stage Renal Failure
- Paralysis
- Coma
- Severe Burn

If you have a qualifying critical illness, you can file a claim and accelerate all or a portion of your policy's death benefit. Your benefit will be paid in the form of a lump sum payment.

There is a guaranteed minimum benefit for the death benefit you choose to accelerate for a qualifying critical illness, depending on whether it is invasive cancer or other qualifying illness that is not invasive cancer. The actual chronic illness accelerated death benefit amount available to be paid as an accelerated death benefit will be based on our determination of the expected future mortality of a qualifying insured at the time an accelerated death benefit claim is made and will be at least as great as the guaranteed minimum benefit payout percentage multiplied by the death benefit you choose to accelerate and less certain deductions.

If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, we will provide you with one (1) opportunity to elect a Critical Illness Accelerated Death Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within 60 days of the owner's receipt of the election form. For example, if you have a qualifying major heart attack, you will be provided an opportunity to elect a Critical Illness Accelerated Death Benefit amount if you file a claim. If you elect not to receive an Accelerated Death Benefit, you will not be able to elect another Critical Illness Accelerated Death Benefit Amount for the same major heart attack. However, if you have another qualifying illness event later, you can still choose to accelerate your remaining death benefit.

If, as to the occurrence of a Qualifying Critical Illness, You decide not to elect a Critical Illness Accelerated Death Benefit or if You decide to elect to receive less than the maximum Accelerated Death Benefit available for such Qualifying Critical Illness, You cannot thereafter elect a Critical Illness Accelerated Death Benefit and receive an Accelerated Death Benefit for the same occurrence of such Qualifying Critical Illness.

QoL SELECTCHOICE II CHRONIC ILLNESS ACCELERATED DEATH BENEFIT RIDER (Form #ICC15-15603)

The QoL SelectChoice II Chronic Illness Accelerated Death Benefit Rider provides you access to your policy's death benefit if you have a qualifying chronic illness. There is a 30-day waiting period during which your policy must be in-force before the benefit from this rider is available. There is also an Elimination Period following the waiting period. The Elimination Period is a 90-day period in which you must be chronically ill before you become eligible for an accelerated death benefit.

Qualifying Chronic Illness

To qualify as chronically ill, you must be certified by a Licensed Health Care Practitioner within the preceding 12-month period as:

- unable to perform, without Substantial Assistance from another person, at least two Activities of Daily Living (ADLs) for a period of at least 90 consecutive days due to a loss of functional capacity; or
- Requires Substantial Supervision to protect such Insured Person from threats to health and safety due to Severe Cognitive Impairment;



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ADLs: Bathing, Dressing, Toileting, Transferring, Continence, Eating.

Chronic Illness Benefit

If you have a qualifying chronic illness, you can file a claim to accelerate your death benefit. You can choose to receive your chronic illness benefit in one lump-sum payment or in periodic payments. We will divide the Chronic Illness Accelerated Death Benefit Amount you elect into equal periodic payments over the requested period. If you request to receive the Chronic Illness Benefit in periodic payments beyond the 12-month period from the initial certification submitted in support of your claim, a new certification must be provided as described by the rider for each benefit period.

For a qualifying chronic illness, the actual benefit paid will never be less than the Minimum Accelerated Benefit Amount calculated using the applicable percentages on the Minimum Accelerated Benefit Percentage page of the Rider Schedule. Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated death benefit may be zero. See the rider for details.

Payments received under this chronic illness accelerated death benefit rider are not part of a health, long-term care, or nursing home insurance policy and may not be sufficient to cover medical, nursing home or other bills.

Coordination of QoL SelectChoice II Chronic Illness Benefit Rider with Accelerated Access Solution Rider

When you file a claim and are determined to be eligible to receive an Accelerated Access Solution benefit for a qualified chronic illness, any benefit will be paid under the Accelerated Access Solution rider first. Once the benefit under this rider is exhausted, you may be paid under the QoL SelectChoice II Chronic Illness Benefit Rider if there is any benefit remaining available.

QoL SELECTCHOICE II TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER (Form #ICC15-15602)

SelectChoice II Terminal Illness Accelerated Death Benefit Rider provides you access to your policy's death benefit if you are terminally

Qualifying Terminal Illness

A Qualifying Terminal Illness is an illness or physical condition that is diagnosed by a physician to be reasonably expected to result in the insured's death within 24 months from the date of diagnosis.

Terminal Illness Benefit

If you have a qualifying terminal illness, you can file a claim and request a one-time full acceleration or partial acceleration of the policy's death benefit. Your benefit will be paid in the form of a lump sum payment.

There is a Guaranteed Minimum Benefit for the death benefit you choose to accelerate for a qualifying terminal illness. The actual accelerated death benefit payment that we will offer for acceleration will be based on our determination of the expected future mortality of a qualifying insured at the time an accelerated death benefit claim is made and will be at least as great as the Minimum Accelerated Benefit Amount, which is the greater of (1) the guaranteed payout percentage multiplied by the death benefit you choose to accelerate, less any loan amount and premium due, or (2) the pro rata portion of the Cash Surrender Value corresponding to the accelerated death benefit.

Important Considerations

The QoL SelectChoice II Accelerated Death Benefit Riders will impact the policy. The specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid. You should contact your personal tax advisor for specific advice before exercising these benefits.

All provisions of the policy that do not conflict with this rider apply to this rider. Where there is any conflict between the rider provisions and the policy provisions, the rider provisions prevail.

You should consider that receiving or having the contractual right to receive any Accelerated Death Benefit payment may affect your eligibility for Medicaid, Supplemental Security Income (SSI), or other government benefits or entitlements. You are advised to contact the Medicaid Unit of your local Department of Public Welfare and the Social Security Administration for more information.

Benefits may be subject to taxation and may impact eligibility for Medicaid or other public assistance programs. Consult your legal and tax advisor for more information and refer to the rider for qualifications, limitations and fees.

The owner should consult a competent tax advisor to determine the current tax consequences before requesting any accelerated death benefits. This rider is not intended to be a health contract, qualified long term care insurance contract under section 7702B(b) of the Internal Revenue Code or a non-qualified long term care insurance contract.

Disclosures Applicable to Critical Illness Accelerated Death Benefit Rider, Chronic Illness Accelerated Death Benefit Rider, and Terminal Illness Accelerated Death Benefit Rider

(1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.

(2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Death Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within



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60 days of the owner's receipt of the election form). The Company will not provide a later opportunity to elect a Critical Illness Accelerated Death Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.

(3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Death Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.

(4) Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated death benefit may be zero.

(5) The failure to provide a required election form (with the requested attachments) within the Election Period provided by the applicable rider (i.e., within 60 days of the owner's receipt of the election form) may preclude payment of a benefit.

(6) Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material. (7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness.

The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance. (8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated death benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.