Statement Reconciliation

FISCAL TECHNOLOGIES

Fact Sheet

On average, it takes 45 minutes to manually reconcile a single supplier statement.*

With Fiscal it's 30X FASTER.

So you can **reconcile more suppliers, recover more cash and save time.**

THE CHALLENGES

Manually reconciling statements is time-consuming and tedious. It is often only completed on the highest priority suppliers, or retrospectively, and therefore much can be missed. This could lead to errors and disputes, unhappy suppliers, unexcepted costs and missed rebates, credit notes or discounts. It also delays action being taken if there is a discrepancy.
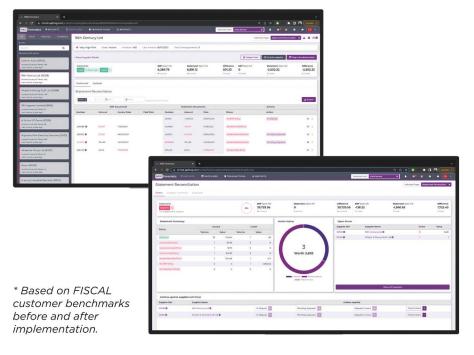
THE SOLUTION

FISCAL Technologies software **automatically matches statements**, identifying any anomalies clearly.

HOW IT WORKS

When you upload your supplier statement, our software automatically matches it and alerts you if there are issues for review.

From your dashboard you can see a prioritised list of discrepancies, allowing you to quickly resolve errors and recover valuable cash from overpayments or unclaimed credits.

KEY BENEFITS

- Save time with automated statement reconciliation.
- Reconcile more often for better supplier relations.
- Identify errors and take remedial action faster.
- Avoid delays or retrospective action and reduce supplier interruptions.
- Protect working capital.

KEY FEATURES

- Upload files individually or in bulk.
- Review and prioritise errors easily through the insights overview dashboard.
- Understand problem suppliers and reduce future issues through supplier performance ranking.
- Recover lost cash and reduce working capital by preventing errors before payment.

* Based on FISCAL customer benchmarks before and after implementation.

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