Analysis of Consumer Behavior in an Omni-Channel World

Patty and Jay H. Professor Barbara Kahn Director, Jay H. Baker Retailing Center The Wharton School

Pod 3

- Information Search stage
- Consideration Set

Consideration Set

- Consumers often search for limited amounts of information
- Consideration set or evoked set
- How much information will people search for?

Traditional Advertising Creates Brand Awareness

Purpose: to create top of mind awareness so brand comes readily to mind and is included in consideration set.

External Search—In "Store"

- What drives attention?
- Nature of the Set: goal driven or Taxonomic
 - Social Influences? Very important
 - Salespeople
 - Facebook
 - Consumer reviews

Getting Customer's Attention

- Capacity is limited
- Information can be too much
 - Filters
 - Cocktail party effects
- Attention is not enough, consumers have to "get it"