

**REALSOURCE PROPERTIES, INC.**  
2089 E. Fort Union Blvd.  
Salt Lake City, Utah 84121

**REALSOURCE PROPERTIES OP, LP**  
2089 E. Fort Union Blvd.  
Salt Lake City, Utah 84121

**NOTICE OF APPROVAL OF COMPANY MERGER, PARTNERSHIP MERGER AND PRE-MERGER  
TRANSACTIONS BY WRITTEN CONSENT OF RS STOCKHOLDERS AND RSOP LIMITED  
PARTNERS**

To the Stockholders of RealSource Properties, Inc. and  
the Limited Partners of RealSource Properties OP, LP:

Reference is made to the Agreement and Plan of Merger, dated June 25, 2025 (as amended, the “Merger Agreement”), by and among RealSource Properties, Inc. (“RS”), RealSource Properties OP, LP, RS’s operating partnership (“RSOP”), Cottonwood Communities, Inc. (“CCI”), Cottonwood Residential O.P., LP, CCI’s operating partnership (“CROP”), and Cottonwood Communities GP Subsidiary, LLC, a wholly owned subsidiary of CCI (“Merger Sub”), pursuant to which (i) RS will merge with and into Merger Sub (the “Company Merger”), with Merger Sub surviving the Company Merger and continuing as a wholly owned subsidiary of CCI, and (ii) RSOP will merge with and into CROP, with CROP surviving the merger (the “Partnership Merger” together with the Company Merger, the “Mergers”) and continuing as a subsidiary of CCI. At such time, the separate existence of RS and RSOP will cease. Capitalized terms used in this notice and not otherwise defined have the meaning given to such terms in the Merger Agreement.

The approval of the Company Merger requires the written consent of the holders of a majority of the shares of RS Common Stock outstanding as of the close of business on November 12, 2025 (the “RS Record Date”). This condition was satisfied effective as of November 21, 2025. As of the RS Record Date, there were 211,496 shares of RS Common Stock. As of the close of business on November 21, 2025, holders of record of 126,403 shares of RS Common Stock, representing 60% of the shares of RS Common Stock outstanding as of the RS Record Date and entitled to consent to the Company Merger, have consented to the Company Merger.

The obligation of the CCI Parties to close the Mergers is conditioned on the holders of a majority of the outstanding RSOP Common Units (excluding those owned by RS or any of its affiliates) as of the close of business on November 12, 2025 (the “RSOP Record Date”) consenting to the Partnership Merger and the Pre-Merger Transactions. This condition was satisfied effective as of November 21, 2025. As of the RSOP Record Date, there were 18,291,325 RSOP Common Units outstanding, of which 4,499,132 RSOP Common Units were owned by RS or an affiliate of RS and not entitled to consent to the Partnership Merger and the Pre-Merger Transactions. As of the close of business on November 21, 2025, holders of record of 7,062,145 RSOP Common Units, representing 56.58% of the outstanding RSOP Common Units as of the RSOP Record Date and entitled to consent to the Partnership Merger and the Pre-Merger Transactions, have consented to the Partnership Merger and the Pre-Merger Transactions.

By Order of the Board of Directors of RS,  
for itself and as sole general partner of RSOP,



Jeffrey A. Hanks, Secretary

Salt Lake City, Utah  
December 9, 2025