Form **1120-S**

Department of the Treasury Internal Revenue Service

U.S. Income Tax Return for an S Corporation

► Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

► Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

For	calen	dar year 2021 or tax yea	r beginning		, 2021	, ending		, 20				
A S election effective date			Name					er identification number				
B Business activity code number (see instructions) TYPE OR			Number, street, and room or suite no. If a P.O. box, see instructions.					E Date incorporated				
		PRINT	City or town state	or province, country, and Z	IP or foreign pos	tal code	F Total as	sets (see instructions)				
	hook if Q	ch. M-3 attached	Only of town, state	or province, country, and 2	ii or loreign pos	ital code	r Total as	ocio (occ mondenono)				
		corporation electing to be	an C corneration	haginning with this tay w	roor? Coo inotr	rustions	Ψ					
		if: (1) Final return (2)		tormination								
Н												
I Enter the number of shareholders who were shareholders during any part of the tax year												
	J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.											
Cat	1					1 1	Information					
	1a	Gross receipts or sales										
	b	Returns and allowances				1b						
ō	C	Balance. Subtract line 1										
Income	2	Cost of goods sold (atta	-				—					
<u>၁</u>	3	Gross profit. Subtract lin										
	4	Net gain (loss) from Forr	n 4797, l ine 17 (a	ittach Form 4797) .			. 4					
	5	Other income (loss) (see		-								
	6	Total income (loss). Ad	ld lines 3 through	15			▶ 6					
(S	7	Compensation of officer	s (see instruction	s-attach Form 1125-E	Ξ)		. 7					
limitations)	8	Salaries and wages (less	s emp <mark>l</mark> oyment cre	edits)			. 8					
itat	9	Repairs and maintenance	е				. 9					
<u>=</u>	10	Bad debts					. 10					
for	11	Rents					. 11					
Suc	12	Taxes and licenses					. 12					
instructions for	13	Interest (see instructions	s)				. 13					
otru stru	14	Depreciation not claimed	•					-				
.⊑	15	Depletion (Do not dedu			-							
ees)	16		_					<u> </u>				
	17	Pension, profit-sharing,						<u> </u>				
o	18	Employee benefit progra	•					<u> </u>				
Deductions	19	Other deductions (attach						<u> </u>				
ಕ್ಷ	20	Total deductions. Add	•					_				
۵	21	Ordinary business inco	•					+				
_	22a	Excess net passive inco					. 21					
	b	Tax from Schedule D (Fo				22b						
S		Add lines 22a and 22b (s					. 220					
Payments	23a	2021 estimated tax payr			 . 2021		. 220					
Ĕ	l .			, ,	0 2021 .							
^J ay	b	Tax deposited with Form				23b 23c						
Ď	4	Credit for federal tax pai	•	·		236	00					
an	d	Add lines 23a through 23		Chapte if Form 2000 is a			. 230	+				
Tax and	24	Estimated tax penalty (s	•				□ 24 05	 				
_	25	Amount owed. If line 23					. 25	_				
	26	Overpayment. If line 23	-			· •	. 26	_				
	27	Enter amount from line 2				Refunded		_				
Qi,	an	Under penalties of perjury, I on belief, it is true, correct, and of										
Sig	-		•				· —	e IRS discuss this return				
He	ere	Signature of officer		Data	- Date Title			e preparer shown below?				
_				Date	r Hille	Dete		tructions. Yes No				
Pa	id	Print/Type preparer's nam	ie	Preparer's signature		Date	Check					
Preparer Use Only		er					self-employ					
		Iv Firm's name ►					Firm's EIN	<u> </u>				
		Firm's address ►					Phone no.					

Form 1120-S (2021) Schedule B Other Information (see instructions) Yes Check accounting method: **a** Cash **b** Accrual No c ☐ Other (specify) ► 2 See the instructions and enter the: a Business activity ▶ _____ b Product or service ▶ ____ 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) (v) If Percentage in (iv) Is 100%, Enter the (ii) Employer (i) Name of Corporation (iii) Country of (iv) Percentage of Identification Incorporation Stock Owned Date (if applicable) a Qualified Subchapter Number (if any) S Subsidiary Election Was Made Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below (ii) Employer (iv) Country of (v) Maximum Percentage Owned (i) Name of Entity (iii) Type of Entity Identification Organization in Profit, Loss, or Capital Number (if any) If "Yes," complete lines (i) and (ii) below. Total shares of non-restricted stock ▶ At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . If "Yes," complete lines (i) and (ii) below. Total shares of stock outstanding at the end of the tax year . ▶ Total shares of stock outstanding if all instruments were executed ▶ Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$_____ Did the corporation have an election under section 163(i) for any real property trade or business or any farming business 10 The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.

The corporation's total receipts (see instructions) for the tax year were less than \$250,000. The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.

Form 1120-S (2021) Page **3**

Sche	chedule B Other Information (see instructions) (continued)							
	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the							
	terms m	ms modified so as to reduce the principal amount of the debt?						
		"Yes," enter the amount of principal reduction						
	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .							
		corporation make any payments in 2021 that would require it to file Form(s) 1099?						
		did the corporation file or will it file required Form(s) 1099?						
		orporation attaching Form 8996 to certify as a Qualified Opportunity Fund?						
	dule K	enter the amount from Form 8996, line 15	Total am					
Sche			i Otal alli	ount				
	1	Ordinary business income (loss) (page 1, line 21)						
	2	Net rental real estate income (loss) (attach Form 8825)						
	3a	Other gross rental income (loss)						
	b	Expenses from other rental activities (attach statement)						
_	C	Other net rental income (loss). Subtract line 3b from line 3a						
SSC	4	Interest income						
Ĩ	5	Dividends: a Ordinary dividends						
Income (Loss)		b Qualified dividends						
ည	6	Royalties						
=	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))						
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))						
	b	Collectibles (28%) gain (loss)						
	C	Unrecaptured section 1250 gain (attach statement)						
	9	Net section 1231 gain (loss) (attach Form 4797)						
	10	Other income (loss) (see instructions) Type ► 10						
us	11	Section 179 deduction (attach Form 4562)						
Deductions	12a	Charitable contributions						
ğ	b	Investment interest expense						
Ď	C	Section 59(e)(2) expenditures Type ► 12c						
	d	Other deductions (see instructions) Type ► 12d						
	13a	Low-income housing credit (section 42(j)(5))						
	b	Low-income housing credit (other)						
Credits	C.	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)						
Ä	d	Other rental real estate credits (see instructions) Type Type 13d						
0	e	Other rental credits (see instructions) Type ▶						
	f	Biofuel producer credit (attach Form 6478)						
= ø	g	Other credits (see instructions) Type ► 13g						
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ▶ □						
	15a	Post-1986 depreciation adjustment						
Tax	b	Adjusted gain or loss						
<u> </u>	2 с	Depletion (other than oil and gas)						
Alternative Minimum Tax	d	Oil, gas, and geothermal properties—gross income						
	е	Oil, gas, and geothermal properties—deductions						
	f	Other AMT items (attach statement)						
Sis	16a	Tax-exempt interest income						
ting Basis	b	Other tax-exempt income						
	С	Nondeductible expenses						
Items Affecting Shareholder Basi	d	Distributions (attach statement if required) (see instructions)						
	е	Repayment of loans from shareholders						
	f	Foreign taxes paid or accrued						

Form 1120-S (2021) Page **4**

	•	(2021)						rage -
Sche	dule							Total amount
<u>.</u>	1	a Investment income				17a		
Other Information		•	Investment expenses					
ᅙᇶ		c Dividend distributions paid fron	n accumu l a	ated earnings and pro	ofits		17c	
		d Other items and amounts (attac						
Recon- ciliation								
Recon- ciliation	1	18 Income (loss) reconciliation.						
		column. From the result, subtra					18	
Sche	edule L Balance Sheets per Books		Beginning of tax year				f tax year	
		Assets		(a)	(b)	(c)		(d)
1	Casl							
2a		de notes and accounts receivable .		/				
b		s allowance for bad debts		()		()	
3		entories						
4		S. government obligations						
5		c-exempt securities (see instructions)						
6		ner current assets (attach statement) .						
7		ans to shareholders						
8		rtgage and real estate loans						
9		ner investments (attach statement) .						
10a		Buildings and other depreciable assets		<i>(</i>		/	١	
b	Less accumulated depreciation		(()		
11a	Depletable assets		<i>(</i>		/	١		
b		ss accumulated depletion)		(
12 13a		nd (net of any amortization) angible assets (amortizable only)						
b		angible assets (amortizable only)		((١	
14		ner assets (attach statement)		((
15		al assets						
13	TOta	Liabilities and Shareholders' Eq						
16	Acco	counts payable	-					
17		rtgages, notes, bonds payable in less th						
18		ner current liabilities (attach statement	,					
19		ans from shareholders						
20		rtgages, notes, bonds payable in 1 yea						
21		ner liabilities (attach statement)						
22		oital stock						
23		ditional paid-in capital						
24		ained earnings						
25		ustments to shareholders' equity (attach s						
26	-	ss cost of treasury stock			()		()
27		al liabilities and shareholders' equity						

Form 1120-S (2021) Page 5

	• •					
Sche	Reconciliation of Income (Los Note: The corporation may be requ	, .	` · ·	Return		
1 2	Net income (loss) per books Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)	5 a	not included on Schedule K, lines 1 through 10 (itemize):			
3 a	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): Depreciation \$	6 a	lines 1 through 12 and 16f, not charged against book income this year (itemize):			
b	Travel and entertainment \$	7	Add lines 5 and 6.			
		8	Income (loss) (Sche			
4	Add lines 1 through 3		Subtract line 7 from line 4			
SCHE	Analysis of Accumulated Adju Previously Taxed, Accumulated (see instructions)		ofits, and Other Ac	(c) Accumulated earnings and profits		nents
4	Palance at beginning of tay year					
1 2	Balance at beginning of tax year Ordinary income from page 1, line 21					
3	Other additions					
4	Loss from page 1, line 21	()			
5	Other reductions	()		()
6	Combine lines 1 through 5					
7	Distributions					
8	Balance at end of tax year. Subtract line 7 from line 6					
					Form 1120-S	(2021)