Stat468 Final Project

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1.1 Abstract

In the days of and leading up to the 2025 NHL Entry Draft there were a total of 18 trades which only included draft picks. This report aims to use player contribution data to determine the relative value of selections in the NHL Entry Draft. Knowing the relative value of picks allows NHL teams to both determine whether they should accept trade offers they have received as well as propose favourable trades to other teams.

Depending on the context, there can be countless approaches one could take to quantify the value of a draft pick. As one example, one could estimate the fairness of a trade by comparing the assets given up and acquired to previous trades. In contrast, this report will estimate value of pick n by utilizing the points contributed and games played by previous players selected at pick n along with a k-nearest neighbours algorithm.

The data used by this report is imported from HockeyReference, which has data on the NHL Draft and player games played and point share counts dating back to 1963, though we will only use a subset of this data as will be explained later.

Some work in this area has been done before, such as:

- Valuation of NHL Draft Picks using Functional Data Analysis
- Examining the value of NHL Draft picks
- NHL draft: What does it cost to trade up?

As an interesting aside, Eric Tulsky, who wrote the last article listed above in 2013, was hired as General Manager of the Carolina Hurricanes in 2024. One critical point that it is common knowledge in ice hockey circles and confirmed by the resources above, along with the Model chapter of this report is that NHL draft picks do <u>not</u> decrease in value linearly. In particular, the difference in value pick 1 and 30 is much greater than between pick 101 and 130.

Note that if picks did decrease linearly in value linearly then it would be very easy to create a model of draft pick value since we would have

$$v_1 = v_2 + c = v_3 + 2c = \dots = v_{224} + 223c$$

where c>0 and v_i is the value of the $i^{\rm th}$ selection, meaning we would only have to find the value of c.

2 Question

This report will estimate the relative value of selections in the NHL Entry Draft. I am not sure what else I am supposed to put here.

3 Import

3.1 Introduction

As mentioned before, we will be importing data from Hockey Reference. Before we import any data, it's important to consider which and how many years we want to include in this analysis. Since the NHL has changed dramatically over the years, care must be taken to ensure we do not include drafts from too long ago. The primary concern with including data from too many years ago is that teams have likely changed their drafting approach over time. For example, teams may have become better at evaluating prospects as more advanced statistics have been developed, meaning that there are likely fewer late round draft "steals" in the 2020s than there were in the 1980s. Thus including drafts from the 1980s would skew our calculations because it would overestimate contributions by players who were drafted in the later rounds, since those players would potentially have been drafted sooner if the teams of the 1980s had the resources available to teams today. This would make our model a poor estimator of draft pick value for drafts occurring in the 2020s. That being said, players drafted in recent years have not had sufficient time to contribute to their teams, so we should not include drafts from too recently either. Ideally, we would wait until all players from a draft class have retired before including it in our analysis. Practically speaking, this is not feasible since players can have very long careers (for example, Alex Ovechkin was drafted in 2004 and is still playing) which would force us to include older drafts to maintain the same sample size, which is also not ideal as explained above.

Having considered this, we make the somewhat arbitrary decision to use the 25 drafts between and 1996 and 2020 (inclusive). Note that a significant portion of the players in our dataset are still active, so we will have to make an adjustment to account for this. Additionally, it makes sense to give more recent drafts more weight for the reasons described above. We will make both of these adjustments in the Transform chapter.

3.2 Setup

We install and load the necessary packages.

```
# install.packages("rvest")
# install.packages("tidyverse")
# install.packages("janitor")
library(rvest)
library(tidyverse)
library(janitor)
```

3.3 Code

We start off by creating a function to import data from Hockey Reference.

```
start_year <- 1996
end_year <- 2020

import_draft <- function(year){
   url <- str_glue("https://www.hockey-reference.com/draft/NHL_{year}_entry.html")
   html <- read_html(url)
   draft_year_table <- html |>
     html_element("table") |>
     html_table() |>
     janitor::row_to_names(1) |>
     janitor::clean_names()
   draft_year_table
}

head(import_draft(start_year), 10)
```

```
# A tibble: 10 x 21
   overall team
                   player nat
                                 pos
                                       age
                                              to
                                                    amateur_team gp
   <chr>
                   <chr> <chr> <chr> <chr> <chr> <chr> <chr> <chr>
                                                                  <chr> <chr> <chr>
           <chr>
1 1
           Ottawa~ Chris~ CA
                                 D
                                        18
                                              2015
                                                    Prince Albe~ 1179
                                                                        71
                                                                               217
2 2
           San Jo~ Andre~ RU
                                        18
                                              2008 Salavat Yul~ 496
                                                                               82
                                 D
3 3
           New Yo~ J.P. ~ CA
                                 RW
                                              2011 Val-d'Or Fo~ 822
                                                                        214
                                                                               309
                                       18
4 4
           Washin~ Alexa~ RU
                                 С
                                        18
                                              2000 Barrie Colt~ 3
                                                                               0
5 5
           Dallas~ Ric J~ CA
                                       18
                                              2007
                                                    Soo Greyhou~ 231
                                                                        19
                                                                               58
6 6
           Edmont~ Boyd ~ CA
                                 C
                                       18
                                              2009 Kitchener R~ 627
                                                                        67
                                                                               112
7 7
                                 LW/C
           Buffal~ Erik ~ US
                                       19
                                              2007 Minnesota (~ 545
                                                                        52
                                                                               76
           Boston~ Johna~ CA
8 8
                                 D
                                       18
                                              2004 Medicine Ha~ 44
                                                                        0
                                                                               1
9 9
           Anahei~ Rusla~ BY
                                       21
                                 D
                                              2011 Las Vegas T~ 917
                                                                        45
                                                                               159
           New Je~ Lance~ CA
                                        18
                                              2004 Red Deer Re~ 209
                                                                               12
10 10
```

```
# i 10 more variables: pts <chr>, x <chr>, pim <chr>, gp_2 <chr>, w <chr>,
# l <chr>, t_o <chr>, sv_percent <chr>, gaa <chr>, ps <chr>
```

We compare the first 10 rows of the 1996 draft table shown above with the table on Hockey Reference It seems that the function we created does what we want it to do.

4 Tidy

4.1 Introduction

Now that we have imported the data, we must clean it. Despite the table from the previous chapter *looking* fairly clean, we can see that there are some issues.

```
import_draft(start_year)[23:30,]
```

```
# A tibble: 8 x 21
  overall
             team
                    player nat
                                  pos
                                         age
                                                to
                                                      amateur_team gp
                                                                           <chr>>
  <chr>
             <chr>
                    <chr>
                                  <chr>
                                         <chr> <chr> <chr>
                                                                                 <chr>
                            <chr>
                                         11 11
                                                11 11
                                                      "Ottawa 67'~ ""
                                                                           11 11
                                                                                  11 11
1 "23"
             Pitts~ Craig~ "CA"
                                   "G"
  "24"
             Phoen~ Danie~ "CA"
                                         "18"
                                                "201~ "Drummondvi~ "973"
                                                                           "307"
                                                                                 "389"
 "25"
             Color~ Peter~ "US"
                                   "D"
                                         "19"
                                                "200~ "Shattuck-S~ "32"
                                                                                  "1"
                                                                                  "2"
 "26"
             Detro~ Jesse~ "CA"
                                   "D"
                                         "18"
                                                "200~ "Red Deer R~
                                                                    "49"
                                                                           "0"
5 ""
             Round~ Round~ ""
                                                                           "NHL~
                                                                                  "NHL~
                                                                                  "A"
6 "Overall" Team
                    Player "Nat~
                                  "Pos"
                                         "Age" "To"
                                                      "Amateur Te~ "GP"
                                                                           "G"
                                   "D"
                                                "201~ "Saskatoon ~ "969"
 "27"
             Buffa~ Cory ~ "CA"
                                         "18"
                                                                           "21"
                                                                                  "137"
8 "28"
             Pitts~ Pavel~ "CZ"
                                   "D"
                                         "18"
                                                "200~ "HC Kladno ~ "12"
                                                                           "0"
                                                                                  "0"
# i 10 more variables: pts <chr>, x <chr>, pim <chr>, gp_2 <chr>, w <chr>,
    1 <chr>, t_o <chr>, sv_percent <chr>, gaa <chr>, ps <chr>
```

Two problems that immediately come up are the two rows that get inserted at the end of every round, and the fact that (at least) one player is missing everything except for their pick number, name, team, position, nationality, and amateur team. By doing a little bit of detective work with some of the other players with missing values, we notice that players who never played in the NHL have NAs listed for everything except for the values attributes listed above. We will have to deal with this in the tidy step. Note that Hockey Reference begins listing player's ages in the 2001 draft, but we aren't going to use ages for our analysis so we won't bother coming up for a remedy for the players drafted between 1996 and 2000. Finally, it would be helpful to remove the columns we don't care about.

4.2 Setup

```
# install.packages("tidyverse")
library(tidyverse)
```

4.3 Code

We build a function to tidy the data. In particular, we want it to:

- Remove the rows added between rounds.
- Correct the types of each column so we can use numeric columns in calculations.
- Change gp and ps values to 0 for players who never played in the NHL or have a negative ps.
- Add a year column so we can adjust the stats of players drafted more recently.
- Select the columns we care about (year, overall, pos, to, gp, and ps).

Note that there were originally two gp columns (one for games played and one for games played as a goalie, goalies have the same number in both), but when we used janitor::clean_names() it changed them to gp and gp_2. Additionally, we cannot remove the round separating rows by removing a specified row number since many of the drafts in our dataset have different numbers of picks per round, and some rounds within the same draft have even had a different numbers of picks.

```
tidy_draft <- function(year){
  draft_year_table <- import_draft(year) |>
    filter(overall != "Overall" & overall != "")|> # remove extra rows
    type_convert() |>
    mutate("year" = year, "ps" = coalesce(ps, 0), "gp" = coalesce(gp, 0)) |>
    select(year, overall, to, pos, gp, ps)
  draft_year_table
}
tidy_draft(2020)
```

1	2020	1	2025	LW	380	17.8
2	2020	2	2025	C	260	13.9
3	2020	3	2025	LW	367	30.3
4	2020	4	2025	LW	320	22.6
5	2020	5	2025	D	236	19.9
6	2020	6	2025	D	217	6.5
7	2020	7	2025	RW	163	2.7
8	2020	8	2025	RW	178	7.8
9	2020	9	2025	C	185	9.1
10	2020	10	2025	С	222	12.9

i 206 more rows

5 Transform

This is a placeholder for Ch3 – Transform.

6 Visualize

This is a placeholder for Ch4 – Visualize.

7 Model

This is a placeholder for Ch5 – Model.

8 Communicate

This is a placeholder for Ch6 – Communicate.