

LOAN AGREEMENT

This Loan Agreement ("Agreement") is made and entered into this 2nd day of April, 2025,

BY AND BETWEEN:

Mr. Ajay Sai Konjerla, residing at Plot No. 154, SLN-2, Near Double Bedroom Houses, Beeramguda, Sangareddy District, Hyderabad, Telangana - 000000,

(hereinafter referred to as the "Lender", which expression shall, unless repugnant to the context or meaning thereof, include his heirs, successors, and assigns)

AND

Mr. Santosh Maruti Shendkar, residing at BK 673, Sai Baba Colony, Opp. Rajram Furniturewala, Ulhasnagar - 421003, Thane, Maharashtra, India,

(hereinafter referred to as the "Borrower", which expression shall, unless repugnant to the context or meaning thereof, include his heirs, successors, and assigns)

1. Loan Amount and Interest

1.1. The Lender hereby lends to the Borrower a sum of Rs.5,00,000 (Rupees Five Lakhs only), and the Borrower agrees to repay the said amount along with total interest of Rs.75,000 (Rupees Seventy-Five Thousand only) over a period of 12 (twelve) months, calculated at the rate of 15% per month on the unpaid principal.

1.2. The total monthly repayment shall be Rs.50,000, which includes both interest and part of the

principal amount. The repayments will commence on 31st March 2025 and continue monthly until 31st March 2026.

2. Payment Terms and Pre-Withdrawal Conditions

2.1. The loan shall be repaid in 12 equal monthly installments, with a return of 26.667% interest and 8.333% principal each month, calculated on Rs.50,000. Monthly repayment will be made on the 30th of each calendar month.

2.2. Repayment shall be made via NEFT/IMPS bank transfer to the following account:

- Bank Name: Indian Bank
- Account Holder: Mounika Rampalli
- Account Number: 6838321292
- IFSC Code: IDIB000M160
- Branch: Moosapet Branch

Funds of Rs.50,000 have been received via IMPS Ref. No: 508922115604 dated 30th March 2025.

2.3. As security, the Borrower provides the following Post-Dated Cheques (PDCs) from Kotak Bank:

- Cheque Numbers: 000058, 000059, 000060

Borrower's bank details for security cheques:

- Bank Name: Suryoday Small Finance Bank
- Account Holder: Santosh Maruti Shendkar
- Account Number: 251002737089
- IFSC Code: SURY0000026
- Branch: Yewalewadi Branch

2.4. PDC Usage Clause: These cheques may be used only if repayment is delayed for 3 consecutive months. Legal action may be initiated only thereafter.

2.5. Pre-Withdrawal (Emergency Only): The loan amount is locked for 8 months. Pre-withdrawal is permitted only in case of genuine family or medical emergencies. A 30-day prior notice with valid documentation via email is mandatory. Repayment will be made after 30 days of such notice.

2.6. Premature Withdrawal (Non-Emergency): If withdrawn without valid reasons, returns will be recalculated at a flat 2% per month from inception. For instance, for a Rs.1,00,000 loan, if Rs.21,000 is already paid over 3 months, only Rs.85,000 will be refunded. The Borrower reserves the right to determine applicable return rates in such cases.

2.7. Anti-Harassment Clause: If the Lender harasses the Borrower for payments outside agreed channels, the Borrower reserves the right to terminate this Agreement with immediate effect.

2.8. Return Fluctuation Clause: The Borrower reserves the right to revise interest/return rates due to market conditions or emergencies. Any such changes will be communicated in advance.

3. Default

3.1. In case of default by the Borrower (except under permitted clauses), the Lender may recover the principal amount under the terms stated in Clause 2.

3.2. Interest will not be applicable on the withdrawn principal after the investment withdrawal is initiated.

4. Governing Law

This Agreement shall be governed and construed in accordance with the laws of the State of Maharashtra, India.

5. Costs

Each party shall bear their own costs related to this Agreement unless otherwise agreed in writing.

6. Miscellaneous

6.1. This Agreement constitutes the entire understanding between the parties.

6.2. Any amendment or waiver must be in writing and signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Agreement as of the date first written above.

Signed by the Lender:

Name: Ajay Sai Konjerla

Signature: _____

Signed by the Borrower:

Name: Santosh Maruti Shendkar

Signature: _____