Name: Nahid Hasan Nobil   ID 622-4632H1

Sec & I

Part A:

1. (c) cost of living.

2. (b) Goods of specific basket.

3. (c) percentage chang of CP I from previous year.

4. (a) Slight similarities.

5. (b) Exported goods.

6. (b) overstate

7. (a) introduction of qualified goods.

8. (b) Real interest Rate

9. (b) Excess Demand

10. (d) 50%, Year.

Part B:

11. False. (The labour force consists of people who are employed and actively looking for employment in the econom

12. True

13. False. (Price level is likely to decrease)

14. False. (Unemployment rate increases)

15. False. (P. Structural unemployment rate can persist for long periods.)

Part C:

Adult population $= 170 \times (\cancel{100 - 20}) (1 - 0.7)$

$\qquad = 51$ million.

Labor population = $AP - NLP$
Labor force
$\qquad = (51 - 17)$ million

$\qquad = 34$ million

Labor force participation $= \dfrac{LF}{AP} \times 100$

$\qquad = \dfrac{34}{51} \times 100$

$\qquad = 66.67\%$ ✓

employed people $= (34 - 18) = 16$ million

employment rate $= \left(\dfrac{EP}{LF}\right) \times 100\%$

$\qquad = (16/34) \times 100\%$

$\qquad = 47.06\%$ ✓