




Credit Policy | Evidence of Insurance

	What	For all application if the new property serving as collateral is not a Strata or Body Corporate then Evidence of Building Insurance will be required prior to certification of the application. This application when assessed will include the pre-settlement condition to provide the bank with Evidence of Building Insurance.
	Why	The decision notification letter will include the evidence of building Insurance condition. The evidence of Insurance must be provided and the condition satisfied prior to certification.
	How	<p>ACCEPTABLE DOCUMENTS AS EVIDENCE</p> <ul style="list-style-type: none"> ▶ Certificate of Currency ▶ Certificate of Insurance ▶ Policy Schedule <p>Note:</p> <ul style="list-style-type: none"> ▶ Cover Notes are not acceptable documents as Evidence of Insurance. ▶ Insurance should be current on date of certification.
		<p>CHECK THE POLICY IS FOR BUILDING INSURANCE AND VALIDATE</p> <ul style="list-style-type: none"> ▶ Property address ▶ Name of at least one property owner ▶ Insurance company name ▶ Date of the insurance is current <p>Note: The evidence of Building Insurance documents can be provided upfront or provided with the customer's executed documents.</p>