

## TradeCred Investor Referral Programme

India's most rewarding referral programme



### Referral Benefits

- a) You **earn 0.50% p.a.** on the actual average investments by your friends over the first 365 days they are successfully onboarded with us.
- b) We **double your referral incentive** for FY 2022-23 if your Referral Incentive for FY 2022-23 is more than INR 25,000.
- c) India's first, **No Limit on Referral Incentive** that can be earned by you per Referral or overall.
- d) **For your friends:** they earn **Extra 1.0% IRR** on the first 6 investments done within the first 6 months of getting onboarded by your referral, with no capping on the investment amount or the tenure. So, help them invest more and longer.

**Maximise benefit** for both your friends and you by helping them to **invest soon, longer and more.**

### How to Refer & Earn:

- a) Refer your friends using your Referral Code or your Referral Link:  
While registering on the TradeCred platform, your friend has to enter your Referral Code ('TC' followed by last 6 digits of your TradeCred escrow account number which is also mailed to you) in the text box which says Referral Code.  
Alternatively, share your unique Referral Link, shared with you through email and whatsapp, with your friends.
- b) After successful registration on TradeCred, help your friends invest on investment options available on TradeCred.
- c) Both your friend and you earn incentives on the same investment.
- d) Your earnings will be credited in the form of Referral Incentive at every calendar quarter end.
- e) Use the money as you wish –withdraw, or invest and earn more.

**Happy Referring!**

## **TradeCred Investor Referral Programme**

### **Terms & Conditions:**

#### ***For Referrers***

- 1) For Referrer to avail this benefit, a user must apply using referrer's referral code or referrer's unique URL and not directly on the TradeCred platform.
- 2) Referral code cannot be changed/entered after the application is submitted.
- 3) Referral is for new users only, and existing/already applied users cannot be referred.
- 4) Referral Incentive period for calculation for each referral shall be the first 365 days from the date of successful onboarding.
- 5) Referral Incentive shall be calculated at 0.50% p.a. on the actual average investments by each referral during its Referral Incentive period.
- 6) Referral Incentive shall be credited to Referrer's wallet at the end of each calendar quarter or at any such interval decided by TradeCred on its sole discretion.
- 7) Bonus Referral Incentive equivalent to Referral Incentive will be added at the end of Financial Year (FY) 2022-23, if the Referral Incentive earned during FY2022-23 exceeds INR 25,000.
- 8) This scheme is valid till 31st March 2023, i.e., to avail this scheme, your referral should get aboard and start investing on or before 31st March 2023.
- 9) Tax deduction at Source of 5.0% (Brokerage) shall be deducted on all referral bonuses paid out above INR 20,000/-.
- 10) TradeCred reserves the right to change, modify or terminate the referral policy anytime in the future without any prior notice, at its sole discretion.

#### ***For Referred***

- 1) For Referred to avail benefit, they must apply with a valid referral code.
- 2) Referral code cannot be changed after the application is submitted.
- 3) Referred shall earn 1.0% extra IRR on their first 6 investments done within the 6 months of getting onboarded. It will be credited separately to your wallet.
- 4) TradeCred reserves the right to change, modify or terminate the referral policy anytime in the future without any prior notice, at its sole discretion.

**Annexure 1**  
**Sample working for Referral Incentive for Referrer**  
*(For illustration purpose only)*

**1. Formula for calculation of referral incentive:**

$$\begin{aligned} \text{Actual Average Investment for the Period} &= \frac{\text{Actual Investment Amount} * \text{Actual number of days Investment Amount is outstanding in the Period}}{\text{Number of Days in the Period}} \\ \text{Referral Incentive} &= \frac{\text{Total of Actual Average Investment in the Period} * 0.5\% * \text{Number of Days in the Period}}{365} \end{aligned}$$

*Note: Referrer will only be provided Referee's Total Average Investment for the period on TradeCred Platform for quick and universal calculation.*

**2. Simplified Verification of Calculation by Referrer:**

For simplicity seek, referrer can calculate deal wise referral Incentives using the below formula for verification:

$$\text{Referral Incentive} = \frac{\text{Actual Investment Amount} * 0.5\% * \text{Number Days Investment Amount is outstanding in the quarter}}{365}$$

**Example 1: Invoice Discounting Deals**

Assume, on 17<sup>th</sup> May 2022 Referee has invested INR 10,00,000/- for actual maturity date/liquidation date/prepayment date 14<sup>th</sup> Sep 2022 (120 Days). So, in Q1 this deal will be outstanding for 45 days and balance days in Q2.

Calculation for incentive is as below:

$$\begin{aligned} \text{Referral Incentive Q1} &= \text{INR } 10,00,000 * 0.5\% * 45/365 = \text{INR } 616/- \\ \text{Referral Incentive Q2} &= \text{INR } 10,00,000 * 0.5\% * 75/365 = \text{INR } 1,027/- \end{aligned}$$

Computation based on Average Investment for this Referee, shared by TradeCred will be:

Month	Formula	Amount	Formula	Amount
Apr 2022	$10,00,000 * 0 / 30$	-	$0 * 0.5\% * 30 / 365$	-
May 2022	$10,00,000 * 15 / 31$	<b>4,83,871</b>	$4,83,871 * 0.5\% * 31 / 365$	<b>205</b>
Jun 2022	$10,00,000 * 30 / 30$	<b>10,00,000</b>	$10,00,000 * 0.5\% * 30 / 365$	<b>411</b>
<b>Total</b>				<b>616</b>

*Note: Amounts only in Bold shall be shared.*

## Example 2: Debt Deals & Leasing Deals

Assume, on 15<sup>th</sup> Apr 2022 Referee has invested INR 10,17,692/- in 10% IRR Deal with following instalments. This will result in Investment Value at each instalment date as given below:

Tentative Instalment Date	Instalment Amount	Investment Value
15 Apr 2022 (investment Date)	Nil	10,17,692
14 Jun 2022	3,50,000	6,83,762
13 Aug 2022	3,50,000	3,44,559
12 Oct 2022	3,50,000	Nil

Calculation for incentive will be as below:

$$\begin{aligned} \text{Referral Incentive Q1} &= \text{INR } 10,17,692 * 0.5\% * 60/365 \\ &+ \text{INR } 6,83,762 * 0.5\% * 17/365 \\ &= \text{INR } 836 + \text{INR } 159 = \text{INR } 995/- \end{aligned}$$

$$\begin{aligned} \text{Referral Incentive Q2} &= \text{INR } 6,83,762 * 0.5\% * 43/365 \\ &+ \text{INR } 3,44,559 * 0.5\% * 49/365 \\ &= \text{INR } 403 + \text{INR } 231 = \text{INR } 634/- \end{aligned}$$

Computation based on Average Investment for this Referee, shared by TradeCred will be:

Month	Formula	Amount	Formula	Amount
Apr 2022	$10,17,692 * 16 / 30$	<b>5,42,769</b>	$5,42,769 * 0.5\% * 30 / 365$	<b>225</b>
May 2022	$10,17,692 * 31 / 31$	<b>10,17,692</b>	$10,17,692 * 0.5\% * 31 / 365$	<b>432</b>
Jun 2022	$10,17,692 * 13 / 30$ + $6,83,762 * 17 / 30$	<b>8,28,465</b>	$8,28,465 * 0.5\% * 30 / 365$	<b>340</b>
Total				<b>995</b>

*Note: Amounts only in Bold shall be shared*

**Note:** Due to privacy concerns, TradeCred will not be sharing any data of the Referee to the Referrer apart from Partially-Masked Name of the Referee, Partially-Masked Mobile of the Referee, Date of On-boarding of Referee and Total Average Investment during a month/quarter/period by the Referee. Referrer may take data directly from their Referee with Referee's consent to verify the calculations. TradeCred will not be unable share any such data of a Referee to the Referrer nor TradeCred will provide Referee with calculation of Referrer's incentives from their investments. However, Referrer or Referee may arrive at referral incentive calculation using above methodology. TradeCred may assist with methodology of calculation if Referrer or Referral approach with a sample data (along with all the parameters) on a case to case basis. However, TradeCred will not validate the accuracy of the parameters provided by Referrer or Referee for such sample data.