iPhone is a line of <u>smartphones</u> produced by <u>Apple Inc.</u> that use Apple's own <u>iOS mobile operating system</u>. The <u>first-generation iPhone</u> was announced by then-Apple CEO <u>Steve Jobs</u> on January 9, 2007. Since then, Apple has annually released new <u>iPhone models</u> and iOS updates. As of November 1, 2018, more than 2.2 billion iPhones had been sold. As of 2022, the iPhone accounts for 15.6% of global smartphone market share.

The iPhone was the first mobile phone to use multi-touch technology. Since the iPhone's launch, it has gained larger screen sizes, video-recording, waterproofing, and <a href="multi-mult

The iPhone is one of the two largest smartphone <u>platforms</u> in the world alongside <u>Android</u>, and is a large part of the <u>luxury market</u>. The iPhone has generated large profits for Apple, making it one of the world's <u>most valuable publicly traded companies</u>. The first-generation iPhone was described as a "revolution" for the mobile phone industry and subsequent models have also garnered praise. The iPhone has been credited with popularizing the smartphone and <u>slate form factor</u>, and with creating a large market for smartphone apps, or "<u>app economy</u>". As of January 2017, Apple's <u>App Store</u> contained more than 2.2 million applications for the iPhone.