

---

# Asia

## *Afghanistan*

### Rules for listed filings

Not applicable. There is no local exchange.

### Rules for statutory filings

#### **Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?**

IFRS is permitted for consolidated and standalone/separate financial statements. IFRS for SMEs is permitted for standalone/separate financial statements.

#### **Version of IFRS**

IFRS or IFRS for SMEs as published by the IASB

#### **In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?**

As per the Article 54 of the Corporations and Limited Liability Companies Law of Afghanistan, all limited liability companies are required to prepare their financial statements under IFRS.

#### **IFRS conversion plans**

Not applicable. See above.

### Tax information

#### **Type of tax regime**

Quasi-dependent: Taxable profit is principally based on the legal entity statutory accounts with a number of adjustments provided in the tax law.