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## **Austria**

### *Local stock exchange*

### *Vienna Stock Exchange (Wiener Börse)*

*<http://www.wienerborse.at>*

### **Rules for listed filings**

#### **IFRS required or permitted for listed companies?**

Required for consolidated financial statements

#### **Version of IFRS**

IFRS as adopted by the EU

#### **Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?**

Foreign companies whose securities trade in a regulated market in Austria (and generally in the EU) are required to report under IFRSs for their consolidated financial statements unless the European Commission has deemed their local accounting standards to be equivalent to IFRSs, in which case they may use their local standards.

### **Rules for statutory filings**

#### **Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?**

IFRS is permitted for consolidated financial statements only. It is not permitted for standalone/separate financial statements. IFRS for SMEs has not yet been adopted in the EU and is, accordingly, not yet applicable for Austria.

#### **Version of IFRS**

IFRS as adopted by the EU

#### **In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?**

No

### **IFRS conversion plans**

#### **Plans for converging**

The local standard setting body has not announced any adoption or convergence plans regarding statutory reporting requirements. For the adoption of IFRS for SMEs, a change of statutory commercial law would be necessary. It would only be applicable for consolidated financial statements. The timeline is dependent on EU adoption and local legal assessment.

#### **Other useful websites**

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Austrian Financial Reporting and Auditing Committee  
**<http://www.afrac.at>**

Austrian Financial Market Authority  
**<http://www.fma.gv.at>**

### **Tax information**

#### **Type of tax regime**

Quasi-dependent: Taxable profit is principally based on the legal entity statutory accounts, with a number of adjustments provided in the tax law.

#### **Plans for IFRS converging as the basis of tax reporting**

The local tax authorities have not announced any adoption or convergence plans of tax reporting to IFRS or IFRS for SMEs.