
British Virgin Islands

Rules for listed filings

IFRS required or permitted for listed companies?

Not applicable. There is no local exchange.

Version of IFRS

IFRS as published by the IASB

Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?

No

Rules for statutory filings

Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?

IFRS or IFRS for SMEs are permitted for consolidated and standalone/separate financial statements.

Version of IFRS

IFRS or IFRS for SMEs as published by the IASB

In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?

No

IFRS conversion plans

Plans for converging

Not applicable. There is no local standard setting body.

Other useful websites

British Virgin Islands Financial Services Commission
<http://www.bvifsc.vg/>

Tax information

Not applicable. There is no corporation income currently levied in the British Virgin Islands.

BVI Foreign Account Tax Compliance Act (FATCA) obligations/reporting:
<http://www.bvi.gov.vg/fatca>