
Cayman Islands

Local stock exchange

Cayman Islands Stock Exchange

<http://www.csx.com.ky>

Rules for listed filings

IFRS required or permitted for listed companies?

Permitted for consolidated and standalone/separate financial statements. There is no local GAAP in the Cayman Islands, and most listed entities report under IFRS or US GAAP.

Version of IFRS

IFRS as published by the IASB

Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?

No

Rules for statutory filings

Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?

IFRS or IFRS for SMEs are permitted for consolidated and standalone/separate financial statements.

Version of IFRS

IFRS or IFRS for SMEs as published by the IASB

In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?

No

IFRS conversion plans

Plans for converging

Not applicable. There is no local standard setting body.

Other useful websites

Cayman Islands Monetary Authority

<http://www.cimoney.com.ky/>

Tax information

Not applicable. There is no corporation income or payroll tax currently levied in the Cayman Islands.

Tax Authority Website - FATCA and CRS:

<http://www.tia.gov.ky/>