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## **Rwanda**

### *Local stock exchange*

#### *Rwanda Stock Exchange (RSE)*

*<http://www.rse.rw/>*

### **Rules for listed filings**

#### **IFRS required or permitted for listed companies?**

IFRS is required for consolidated and separate/standalone financial statements of all companies except "small companies".

"Small companies" are companies with less than USD 31,000 turnover.

#### **Version of IFRS**

IFRS as issued by the IASB

#### **Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?**

No

### **Rules for statutory filings**

#### **Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?**

IFRS is required for consolidated and separate/standalone financial statements of all companies except "small companies" (companies with less than USD 31,000 turnover). However, small and medium sized entities, as defined in IFRS for SMEs standard, are permitted to apply IFRS for SMEs instead.

#### **Version of IFRS**

IFRS and IFRS for SMEs as issued by the IASB

#### **In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?**

No

### **IFRS conversion plans**

#### **Plans for converging**

Not applicable as IFRS had already been fully adopted.

#### **Other useful websites**

Institute of Certified Public Accountants of Rwanda  
<http://www.icparwanda.com/>

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## Tax information

### **Type of tax regime**

Quasi-dependent. Taxable profit is principally based on the legal entity statutory accounts with a number of adjustments provided in the tax law.

### **Plans for IFRS converging as the basis of tax reporting**

Not applicable as IFRS had already been fully adopted for statutory accounts.