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## ***St. Kitts and Nevis***

### *Local stock exchange*

### *Eastern Caribbean Securities Exchange*

*<http://www.ecseonline.com/>*

### **Rules for listed filings**

#### **IFRS required or permitted for listed companies?**

Required for consolidated and standalone/separate financial statements

#### **Version of IFRS**

IFRS published by the IASB

#### **Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?**

Foreign companies whose securities are publicly traded are required to use IFRS unless the Eastern Caribbean Securities Regulatory Commission (“ECSRC”) grants specific exemption from the requirement that is in the securities regulations.

### **Rules for statutory filings**

#### **Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?**

IFRS or IFRS for SMEs is required for consolidated and standalone/separate financial statements.

#### **Version of IFRS**

IFRS or IFRS for SMEs as published by the IASB

#### **In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?**

No.

### **IFRS conversion plans**

#### **Plans for converging**

Not applicable. IFRS and IFRS for SMEs are already adopted.

#### **Other useful websites**

International Cotton Advisory Committee  
<http://www.icac.org/>

### **Tax information**

#### **Type of tax regime**

Quasi-dependent, i.e. taxable profit is principally based on the legal entity statutory accounts with a number of adjustments provided in the tax law.

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**Plans for IFRS converging as the basis of tax reporting**

Not applicable. IFRS is already required as the basis for tax reporting.