
Netherlands

Local stock exchange

Euronext Amsterdam

<http://www.euronext.com/>

Rules for listed filings

IFRS required or permitted for listed companies?

Required for consolidated financial statements. Permitted for standalone/separate financial statements.

Version of IFRS

IFRS as adopted by the EU

Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?

There are certain consolidation exemptions subject to the 7th EU directive. In general, foreign companies listed on the stock exchange are required to file IFRS financial statements. Companies outside the EU who are listed on the local exchange may qualify for certain exemptions whereby such companies may use local GAAP if considered equivalent to IFRS.

Rules for statutory filings

Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?

IFRS is permitted for consolidated and standalone/separate financial statements. IFRS for SMEs is not embedded in the legal requirements or possibilities. In Netherlands it is expected that IFRS for SMEs is allowed as long as the applied applicable accounting principles fit within the Dutch legal requirements for financial reporting. Reference in such accounts will be made both to the Dutch legal requirements and to IFRS for SMEs.

Version of IFRS

IFRS as adopted by the EU

In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?

No

IFRS conversion plans

Plans for converging

The local standard setting body is considering whether they should use IFRS for SMEs as the basis for the further amendments in the Dutch Accounting Standards.

Other useful websites

Local standard setter, Dutch Accounting Standards Board
<http://www.rjnet.nl/>

Tax information**Type of tax regime**

Independent. There is little or no relationship between taxable profit and statutory legal entity statutory accounts.

Comments on tax regime

Taxable profit is based on local tax accounting principles, which may coincide with IFRS or Dutch GAAP.

Plans for IFRS converging as the basis of tax reporting

Not applicable