
Bolivia

(Based on a survey conducted in July 2014)

Local stock exchange

Bolsa Boliviana de Valores S.A.

<http://www.bbv.com.bo/>

Rules for listed filings

IFRS required or permitted for listed companies?

No

Version of IFRS

Not applicable

Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?

No

Rules for statutory filings

Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?

IFRS and IFRS for SMEs are prohibited. All financial statements must be prepared in accordance with Bolivian GAAP.

Version of IFRS

Not applicable

In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?

Only companies that are subsidiaries of foreign parent companies (who are IFRS preparers) are required to prepare both statutory local GAAP and IFRS financial statements (for consolidation purposes).

IFRS conversion plans

Plans for converging

The Bolivian Accounting Standards Setter has approved the use of IFRS in the Bolivian territory. However, first the Authority of Companies (Government regulatory body) must agree the new standards before this accounting background will be used in the Bolivian territory by all the Bolivian companies. There is no official estimated date for this approbation.

Other useful websites

Colegio de Auditores de Bolivia

[http:// www.auditorescontadoresbolivia.org/](http://www.auditorescontadoresbolivia.org/)

Tax information

Type of tax regime

Quasi-dependent. Taxable profit is principally based on the legal entity statutory accounts, with a number of adjustments provided in the tax law.

Plans for IFRS converging as the basis of tax reporting

Partial convergence of local GAAP and IFRS/IFRS for SMEs is planned. See above.