
Bahamas

(Based on a survey conducted in July 2014)

Local stock exchange

The Bahamas International Securities Exchange

<http://www.bisxbahamas.com/>

Rules for listed filings

IFRS required or permitted for listed companies?

Required for consolidated and standalone/separate financial statements

Version of IFRS

IFRS as published by the IASB

Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?

No

Rules for statutory filings

Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?

IFRS or IFRS for SMEs is required for consolidated and standalone/separate financial statements.

Version of IFRS

IFRS or IFRS for SMEs as published by the IASB

In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?

No

IFRS conversion plans

Plans for converging

Not applicable

Other useful websites

The Bahamas Institute of Chartered Accountants

<http://www.bica.bs/>

The Bahamas Financial Services Board

<http://www.bfsb-bahamas.com/>

The Central Bank of the Bahamas

<http://www.centralbankbahamas.com/>

Tax information

Not applicable. There are no income, corporate or capital gains taxes in the Bahamas.