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## ***Bosnia and Herzegovina***

### ***Local stock exchange***

#### ***Sarajevo stock exchange (SASE)***

***<http://www.sase.ba/>***

#### ***Banja Luka stock exchange (BLSE)***

***<http://www.blberza.com/>***

### **Rules for listed filings**

#### **IFRS required or permitted for listed companies?**

Required for consolidated and standalone/separate financial statements. Companies prepare their financial statements in accordance with the local laws on accounting and auditing, and local GAAP is based on IFRS as translated into local language.

#### **Version of IFRS**

IFRS adopted locally. Based on the Law on accounting and auditing of the Federation of Bosnia and Herzegovina and Law on accounting and auditing of the Republika Srpska, standards applied in the Federation of Bosnia and Herzegovina and Republika Srpska are IFRSs which are translated to local language by the authorized accounting body. All the IFRS and the amendments and interpretations which were published by the International Federation of Accountants ("IFAC") and the International Accounting Standards Board ("IASB") and translated into local language in the Federation of Bosnia and Herzegovina and Republika Srpska as of December 31, 2009, are applied (all of the IFRS standards and interpretations except for IFRS 9 to IFRS 13 and IFRIC 19 to IFRIC 20).

#### **Are subsidiaries of foreign companies or foreign companies listed on local exchanges subject to different rules?**

No

### **Rules for statutory filings**

#### **Is IFRS or IFRS for SMEs required, permitted or prohibited for statutory filings?**

Same as for listed companies.

#### **Version of IFRS**

IFRS adopted locally.

#### **In addition to local GAAP statutory financial statements, are there any other regulatory financial statement requirements that permit or require the use of IFRS?**

Yes, IFRS is permitted for all companies.

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## IFRS conversion plans

### Plans for converging

Full compliance of IFRS and IFRS for SMEs is planned. No specific timeline has been determined.

### Other useful websites

Komisija za računovodstvo i reviziju BiH  
<http://www.komisija-rrbih.info/>

## Tax information

### Type of tax regime

Quasi-dependent. Taxable profit is principally based on the legal entity statutory accounts, with a number of adjustments provided in the tax law.

### Plans for IFRS converging as the basis of tax reporting

The local tax authorities have not announced any adoption or convergence plans of tax reporting to IFRS or IFRS for SMEs.