

**CASTLE ROCK HOMEOWNERS ASSOCIATION BOARD
OF DIRECTOR'S MEETING MINUTES - APPROVED****August 13, 2024****CALL TO ORDER/DETERMINATION OF QUORUM**

The meeting of the Castle Rock Homeowner's Association Board of Directors was called to order by Brian Kelly, Board President, at 6:00 p.m. Five of the Five Board Members were present establishing a quorum.

Board Members Present:	Brian Kelly	President
	Ron Wolff	Vice President
	Leif Mack	Treasurer
	Dennis Cronin	Secretary
	Brandy Casey	Director
Others Present:	Joe Lopez	Associa Sierra North
	Laura Carr	Associa Sierra North
	Patti Mack	Architectural/Landscape Chair
Owners Present:	4 Owners present (see sign in sheet)	

HOMEOWNER COMMENTS

No homeowner comments at this time.

PRESIDENT'S MESSAGE

President stated that the Association is happy and overall, a well-run organization.

APPROVAL OF MINUTES

The Board reviewed the minutes for the May 28, 2024, Board of Directors Meeting.

MOTION: L. Mack moved to approve the minutes from May 28, 2024, as prepared by ASN. D. Cronin seconded. All in favor, motion passed unanimously.

FINANCIALS

The Board reviewed the current un-audited financials through June 30, 2024. L. Mack gave a detailed presentation of the Association's financial position.

MOTION: L. Mack moved to accept the Association's un-audited financials through June 30, 2024, as prepared by ASN. B. Kelly seconded. All in favor, motion passed unanimously.

The Board discussed Reserve Fund Investments in two CDs; One for a 6-month period and one for a 9-month period, as they are both at a 5% rate currently.

MOTION: B. Kelly moved to invest \$22,500 into a CD for 6 months at 5% and \$22,500 into another CD for 9 months at 5% with First Citizens Bank, for a total investment amount of \$45,000. D. Cronin seconded. All in favor, motion passed unanimously.

Page 2 of 2

MANAGER'S REPORT

Joe Lopez introduced new Community Manager, Laura Carr, and informed Board of his continued role as Supervising Community Manager, as Laura Carr is a newly licensed provisional manager. Manager discussed violation enforcement and bi-weekly community drive-throughs with Patti.

ARC/LANDSCAPE COMMITTEE REPORT

The ARC Committee reports that there have been quite a few ARC requests that have been approved and one denial. P. Mack discusses and proposes the approval of the Reno Green project Northgate 8/Castlerock – 91047 for \$6,805.51 as a Reserve item.

MOTION: B. Kelly moved to approve the Reno Green project Northgate 8/Castlerock – 91047 and pay the \$6,805.51 out of the Reserve account. D. Cronin seconded. All in favor, motion passed unanimously. Proposal signed at meeting by B. Kelly.

ASSOCIATION BUSINESS

The Board discussed increasing the snow removal level back to 9" on private streets.

MOTION: D. Cronin moved to increase the snow removal on private streets back to 9". L. Mack seconded. All in favor, motion passed unanimously.

The Board reviewed the Reno Green proposal to Store RPA's for the winter, with re-installation at the time of irrigation turn on in the Spring.

MOTION: B. Kelly moved to approve the Reno Green proposal to store RPA's at the Reno Green Landscaping facility for the winter for a total of \$1,080. D. Cronin seconded. All in favor, motion passed unanimously.

HOMEOWNER COMMENTS

No homeowner comments at this time.

EXECUTIVE SESSION AND LEGAL SUMMARY DISCLOSURE

The Executive Session was held before the Board Meeting. The Board discusses violations, delinquencies and if there is any legal action taken or needed.

ADJOURNMENT

With no further business the Board will adjourn and announce that the next Board of Directors meeting is scheduled for November 12, 2024, 6:00 PM.

MOTION: R. Wolff moved to adjourn the Board of Director's meeting. B. Casey seconded the motion. All in favor, motion passed unanimously the meeting was adjourned at 6:36 PM.

Respectfully Submitted by:

Laura Carr
Provisional Community Manager
Associa Sierra North

Approved by:



Board Representative
Castle Rock Homeowners Association