

Darling Ingredients Inc.

Coverage Update

Due to personnel changes, John Royall is assuming coverage of Darling Ingredients Inc (DAR). We are maintaining our current rating, price target, and estimates for this company.

Overweight

DAR, DAR US
Price (09 Nov 23):\$42.72

Integrated Oils

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Darling Ingredients Inc. (DAR, DAR US) Price Chart



Source: Bloomberg Finance L.P. and J.P. Morgan; price data adjusted for stock splits and dividends.
Initiated coverage Oct 28, 2015. All share prices are as of market close on the previous business day.

Date	Rating	Price (\$)	Price Target (\$)
27-Jan-21	N	65.90	69
05-Mar-21	OW	67.93	84
05-May-21	OW	71.93	86
12-May-21	OW	70.74	89
19-Jul-21	OW	65.58	90
11-Aug-21	OW	73.74	96
20-Oct-21	OW	77.36	94
10-Nov-21	OW	81.88	96
03-Feb-22	OW	63.90	84
03-Mar-22	OW	78.41	89
18-Apr-22	OW	80.37	90
07-Jul-22	OW	56.81	83
10-Aug-22	OW	71.89	93
09-Nov-22	OW	81.56	92
04-Jan-23	OW	61.01	84
11-Apr-23	OW	58.70	82
10-May-23	OW	58.34	88
20-Jul-23	OW	66.74	92
10-Aug-23	OW	65.89	91
19-Oct-23	OW	45.68	76
26-Oct-23	OW	40.59	67
08-Nov-23	OW	43.71	66

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Completed 10 Nov 2023 04:31 PM EST

Disseminated 10 Nov 2023 05:00 PM EST