

verifiable LEI (vLEI) Ecosystem Governance Framework vLEI Issuer Qualification Agreement Appendix 6 Qualified vLEI Issuer Trustmark Terms of Use



Qualified vLEI Issuer TrustMark

Terms of Use

of the

Global Legal Entity Identifier Foundation (GLEIF),

St. Alban-Vorstadt 5, 4052 Basel, Switzerland

regarding the use of the Qualified vLEI Issuer TrustMark

1 INTRODUCTION

- 2 A. GLEIF is a not-for-profit foundation incorporated by the Financial Stability Board
3 under the laws of Switzerland.
- 4 B. GLEIF qualifies vLEI Issuers to receive Qualified vLEI Issuer Credentials and for vLEI
5 Issuers to issue Legal Entity vLEI Credentials to Legal Entities holding issued and active
6 Legal Entity Identifiers (LEIs).

7 I. DEFINITIONS

8 **"Qualified vLEI Issuer TrustMark and Logo"** shall mean the trustmark and logo issued by
9 GLEIF to Qualified vLEI Issuers

10 **"You", "your"** or equivalent terms refer to you as a Qualified vLEI Issuer.

11 **"LEIs"** shall mean one or many Legal Entity Identifiers issued by GLEIF and the LOUs.

12 II. CONDITIONS OF USE

- 13 1. By using the Qualified vLEI Issuer TrustMark, you acknowledge that you do not have,
14 and will not acquire, any intellectual property or other proprietary rights in the vLEIs
15 and that you do not, and will not, claim such rights.
- 16 2. You agree that upon receiving vLEI Issuer Qualification that you promptly will display
17 the Qualified vLEI Issuer TrustMark on your Qualified vLEI Issuer website. You also
18 agree that you promptly will remove the vLEI Issuer TrustMark from your Qualified
19 vLEI Issuer website should you fail to complete Annual vLEI Issuer Qualification or
20 are otherwise terminated as a Qualified vLEI Issuer.
- 21 3. You agree that you shall refrain from creating, in whatever way, the impression that
22 data and/or services, except the services provided in accordance with Appendix 5 –
23 Qualified vLEI Issuer Service Level Agreement (SLA), are provided or supported or
24 authorized or granted or otherwise associated by or with GLEIF.
- 25 4. You further agree to refrain from any actions or statements which may mislead the
26 public and/or your customers to believe that any products or services provided by
27 you, except the services provided in accordance with Appendix 5 – Qualified vLEI
28 Issuer Service Level Agreement (SLA), are services or products of GLEIF, or that you
29 are part of, or in a special relationship to, GLEIF and/or the GLEIS.
- 30 5. You agree that GLEIF may take any appropriate steps, including but not limited to
31 court action and to preliminary injunctions, if you do not comply with these Terms of
32 Use, and that you are liable to a payment of liquidated damages in the amount of
33 CHF 100'000.- for any single case of non-compliance.

III. APPLICABLE LAW AND JURISDICTION

1. These Terms of Use shall in all respects be governed by, and construed and interpreted in accordance with, the substantive laws of Switzerland without regard to Switzerland's conflict of law rules.
2. The Parties submit to the exclusive jurisdiction of the competent courts in Basel, Switzerland, for all disputes arising out of, or in connection with, these Terms of Use.
