

# Trump Fires Comey as FBI Chief

President Donald Trump unexpectedly fired FBI Director James Comey, citing his handling of the investigation into Hillary Clinton's email server. 3277

## IN DEPTH

- White House, Justice Department Statements
- Timeline: Clinton's Emails, Trump's Tweets and Comey's Fall
- Trump's Possible Picks for FBI Chief
- Trump Says Comey Exonerated Him in Probe
- Trump, Russia's Lavrov to Meet Amid Furor



WSJ's Gerald F. Seib examines how Comey's exit affects investigations into possible ties between the Trump team and Russia. Photo: Getty

## Before Comey's Dismissal, a Growing Frustration at White House

In the months before Comey's dismissal, frustration was growing among top associates of President Trump that the FBI director wouldn't publicly tamp down questions about possible collusion with Russian interference in the 2016 presidential race. 58

## Trump's New Tax Plan Is a Mystery for the Middle Class

President Donald Trump's one-page tax outline released in April is silent on essential details, including how the tax code will treat the personal exemption that reduces taxable income depending on family size.

## South Korea's New President Willing to Visit North Korea

South Korea's Moon Jae-in opened his presidency by declaring his willingness to go to North Korea when conditions are right and appointing as spy chief the man who led negotiations for the 2000 and 2007 inter-Korean summits.

- Solving a Problem Like South Korea Will Take Time

## Abrupt Termination Upends Probes of Trump Campaign Ties to Russia

President Trump's decision to fire the head of the FBI in the midst of the bureau's probe into possible links between his presidential campaign and Russia added impetus to calls for a special counsel to handle the case. 203

## Six-Figure Payouts for Sick Leave Spur Outrage, Calls for Overhaul

When a college president retired in March, in addition to his pension, he received a \$266,060 payment for 1,250 unused sick days earned over his 46-year career.

## Tight Labor Market Squeezes Seasonal Businesses

Fewer visas for temporary foreign workers and low unemployment have conspired to send small hotels, restaurants and other resort businesses scurrying to find workers before the summer season.



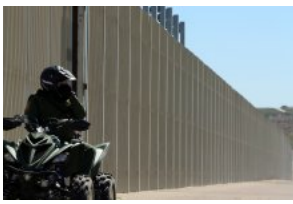
## What Happens When Central Banks Stop Buying Bonds?



## French Insurer AXA to List U.S. Unit



## Snap Earnings: What to Watch



## Border Apprehensions Fell in Early Months of Trump Era

### THE DAILY SHOT

Will Tighter Job Market Produce Faster Wage Growth?

### MANAGEMENT

Coke's New CEO to Staff: Make Mistakes

### THE A-HED

Stop Needling the 'Knitting Lady' at Pittsburgh Penguins Games

## Business

## Katz's Delicatessen to Launch World-Wide Shipping Service

After serving classic Jewish-style fare to New Yorkers for 129 years, Katz's Delicatessen is looking to broaden its customer base by delivering pastrami to Pakistan and corned beef to Colombia.

## Toyota Profit Falls 20% as U.S. Market Slows

The big Japanese auto maker's earnings also took a hit from strength in the yen.

## Big Tech Companies Could Face More Rules in the EU

Tech companies face the prospect of more new rules in Europe as the EU's executive body considers moves that would prevent web platforms from offering unfair terms to small businesses.

## Disney's ESPN Looks to an Online Future, as Cable Subscribers Decline

Faced with ongoing subscriber and viewership losses, Walt Disney Co.'s ESPN is planning to launch digital subscription services focused on particular sports, teams and regions. The sports channel accounts for the majority of profits in the company's cable business, which has lost momentum in the past few years while other divisions are booming.

## Markets



## Sorry Harvard and Yale, Trading Whiz Kids Are at Baruch College

The students who dominated trading competitions recently aren't Ivy Leaguers; they go to a public college in New York.



## U.S. Futures, European Stocks Drift Lower

U.S. futures and European stocks edged lower Wednesday, as investors looked at the latest batch of corporate earnings for clues on whether major Western indexes can push past recent highs.

## The Surprising Losers From the VIX's Decline

The low level of the market's so-called fear gauge is not only bad news for investors who bet on higher volatility, it is bad for conservative investing strategies that profit directly from market choppiness, too.



## J.P. Morgan Expands Investment in Detroit

Encouraged by its return on a \$100 million bet it made on the Motor City three years ago, J.P. Morgan Chase & Co. is planning an additional \$50 million investment in Detroit's revitalization efforts.



## U.S.

## Deadline Looms for GOP's Effort to Undo Obama Rules

The window for Republicans to use an obscure law to rescind regulations enacted in the last six months of former President Barack Obama's administration is closing, although at least one lawmaker is hoping a loophole may allow for an extension.

## Medicaid Expansion Transformed a Community—Now the Bill Is Due

The Senate is set to take up the GOP's health-care overhaul, where debate over the Medicaid program, which was expanded dramatically under the Affordable Care Act, will be central. The experience of Klamath Falls, Ore., shows both sides. 812

## Seattle Mayor Drops Bid for Re-Election

Seattle Mayor Ed Murray won't run for re-election amid sexual abuse allegations against him, which he says are untrue.

## China's Prosperity Eludes a Generation of Aging Workers

Many aging workers from a generation who streamed out of the countryside to build modern China continue to labor, underscoring how far China has to go in extending the benefits of its growing wealth to all its citizens.

## Macron's Economic Plans Draw Pushback in France

French President-elect Emmanuel Macron wants to reconcile his country with globalization. The modest economic changes he is proposing to do so are already provoking resistance.

## New Zealand Sentences Man That China Accused of Large-Scale Graft

A Chinese-born citizen of New

## Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTURES
ID					
5D					
3M					
6M					
1Y					

### DJIA

S&P 500

Nasdaq

Russell 2000

DJ Total Mkt

## Opinion

### Comey's Deserved Dismissal

Review & Outlook

### The 'Republicans Are Doomed' Gambit

Review & Outlook

### Prepare for a New Supercycle of Innovation

By John Michaelson | Commentary

Follow @WSJ

Sign Up for Newsletters and Alerts

## Recommended Videos

- With Comey Fired, What Happens to Russia Probe?
- Yates Says She Warned the White House About Flynn
- French Election: Young, Jewish Parisians Defends Le Pen
- Stealthy Home Security 'Sees' Without Cameras
- Why GOP Health Bill May Disappear in Senate

## Most Popular Articles

- Trump Fires Comey as FBI Chief
- Business Schools Take a Stand Against Academic Rankings
- How an Indian Superhero Film Beat Hollywood Competitors
- Opinion: A Philosopher Gets Pilloried
- Chicago Police Warn Officers of Assault-Style Weapons Threat

## Journal Reports

## The Biggest Mistakes People Make When Applying for Student Aid

Saving for College: No. 1 on the list may be not submitting the Fafsa form in the first place.

## 6 Questions Bond Investors Should Be Asking

## Why a Fiduciary Rule Won't Squeeze Out Small Investors

## The 10-Point

The 10-Point: Gerard Baker on Sally Yates's testimony to Congress, the market's falling 'fear gauge,' finding your mantra and more.

SIGN UP →

## Capital Journal Daybreak

Opportunity knocks for Donald Trump in the Middle East, and more top stories in our newsletter.

SIGN UP →

Zealand who Beijing had accused of large-scale corruption was sentenced by a New Zealand court in a money-laundering case jointly probed by both countries after he paid a fine.

Video →

**'Forest Bathers' Seek Therapeutic Effects of Trees**  
2:47

**Amateur Sailors Can Now Fly on Water Like America's Cup Skippers**  
2:46

**Lesson From France: Has Populism Peaked?**  
1:49

<b>World</b> →	<b>U.S.</b> →	<b>Politics</b> →
<b>U.S. Pushes for More Troops, Leeway in Afghan Fight</b> 🔒	<b>Interior Secretary Tours Utah Monument</b> 🔒	<b>Yates Warned White House Flynn at Risk of Russia</b> 🔒
<b>Advocate of Closer Ties for Koreas Wins Election in South</b> 🔒	<b>Hanford Nuclear Site Declares Emergency After Tunnel Collapse</b> 🔒	<b>Trump Unfazed by Talk of Probe Into Russian Business Links</b> 🔒
<b>Venezuela's Public Health Declines Sharply</b> 🔒	<b>GOP Faces Health-Bill Backlash</b> 🔒	<b>Rex Tillerson to Meet Russian Foreign Minister in Washington</b> 🔒
<b>Economy</b> →	<b>Business</b> →	<b>Tech</b> →
<b>Employee or Contractor? Double-Tax Case Could Help Businesses Challenge IRS</b> 🔒	<b>U.S. Asks Wal-Mart to Pay \$300 Million to Settle Probe</b> 🔒	<b>The Algorithm Behind Changes in Gas-Station Prices</b> 🔒
<b>Hiring and Job Opening Rates Held Steady During Weak Month of March</b>	<b>Good News From the Middle Market</b>	<b>Amazon Unveils Echo Show Capable of Video Calling</b> 🔒
<b>New Index Tracks National Mood a Tweet at a Time</b>	<b>Succession Planning in a Family Business</b>	<b>Apple Reaches \$800 Billion Market Cap, a First for Any U.S. Company</b>
<b>Markets</b> →	<b>Real Estate</b> →	<b>Sports</b> →
<b>Solving a Problem Like South Korea Will Take Time</b> 🔒	<b>Boston's Real-Estate Market Is Poised for a Boom</b> 🔒	<b>The Most Surprising Star in NBA History</b>
<b>Auto Profits With Chinese Characteristics</b> 🔒	<b>Rich, Young Chinese Are Buying Overseas Properties on Their Smartphones</b> 🔒	<b>The NHL Playoffs Are All About Sidney Crosby's Brain</b>
<b>Hedge Funds Pitch 'Teletubbies,' Tesla at Sohn</b> 🔒	<b>Pam Grier and the Colorado Ranch She Now Calls Home</b>	<b>Juventus Advances to Champions League Final</b>

PAID PROGRAM

Photos

←

**Photos of the Day: May 9**

Gallery 1 of 8

→

Life →

**GEAR & GADGETS**

**A Sand-Eradicating Sprayer and Other Luxe Beach Gear**

Upgrade your time at the shore with this full-size beach chair, waterproof speaker with a stashbox and a sprayer for keeping your car sand-free.

**WORK & FAMILY**

**Why You Can't Concentrate at Work**

**MY RIDE**

**Betting the Bank on a 1969 Ferrari** 🔒

**BONDS**

**One Habit to Make You Happier Today** 🔒

Arts →

**ARTS**

**Lorde Wonders How Much Fame Is Enough** 🔒

With her second album “Melodrama,” the pop star faces the choice of going big and mainstream or trying to keep her edge.

- If You Were Lorde's Manager, What Would You Do?

Paul Theroux on Kenya's Fadhili William

Bill Clinton and James Patterson Team Up on Novel 🔒

How an Indian Superhero Film Beat Hollywood Competitors

<b>CMO</b> →	<b>CIO</b> →	<b>CFO</b> →	<b>Risk &amp; Compliance</b> →

CMO Today: WPP Buys Amazon Agency; YouTube's Headaches; BuzzFeed's Promise

Fox News Names Marianne Gambelli Head of Ad Sales

The Rise of Transparent Digital Ad Buying

Handy CEO Oisin Hanrahan Says Data Science Key to Startup's Model

Sainsbury Names Global CIO

The Morning Download: Artificial Intelligence Transforms Pricing at Gas Stations, and Beyond

E.ON to Issue Eurobonds to Pay for Nuclear Waste Bill, CFO Says

Lyft Hangs Back From IPO, Despite Strong Markets

Coach's Turnaround Strategy Could Muddy Kate Spade Benefits

Survey Roundup: Compliance Still Faces Staffing, Resource Challenges

Corruption Currents: Bumble Bee Fined for Fixing Tuna Prices

Crisis of the Week: Delta Scrutinized Over Pilot Punch, Bathroom Denial

Logistics Report

Barron's NEXT

MarketWatch

South Carolina Ready to Become Latest State to Raise Gasoline Tax

Today's Top Supply Chain and Logistics News From WSJ

Toshiba Partners Brace for Possible Bankruptcy Filing

Yelp's Earnings Review: Awful

How Apple Became the First \$800 Billion Stock

Will End of Subsidies 'Kill' Electric Vehicle Market?

The ECB has 3 big reasons to unwind QE – here's why it shouldn't

Here's how China's credit crackdown could derail the U.S. stock market

At first, Comey reportedly thought his firing was a prank

Mansion Global

Independent of The Wall Street Journal newsroom.

Reforms to EB-5 Investment Program Expected Soon

Country Music Star Alan Jackson's Lakefront Estate Asks \$6.4M

Across U.S., Only One-Third of Home Prices Have Passed Pre-Recession Levels

THE WALL STREET JOURNAL.

U.S. Edition

WSJ Membership

WSJ+ Membership Benefits

Digital Subscription

Print Subscription

Print and Digital Subscription

Why Subscribe?

Download WSJ Apps for iOS and Android

Corporate Subscriptions

Professor Journal

Student Journal

Customer Service

Customer Center

Contact Us

Live Help

Redesign Guided Tour

Notice to Subscribers

Tools & Features

Emails & Alerts

Guides

My News

RSS Feeds

Topics

Video Center

Watchlist

Podcasts

Ads

Advertise

Advertise Locally

Commercial Real Estate Ads

Place a Classified Ad

Sell Your Business

Sell Your Home

Recruitment & Career Ads

More

Content

Correct

Jobs at

News A

Register

Reprint



Dow Jones Products

Private Markets

Barron's

BigCharts

DJX

Risk & Compliance

Dow Jones Newswires

WSJ Conference

Factiva

Financial News

WSJ Pro Central Banking

Mansion Global

WSJ Video

MarketWatch

WSJ Wine

Privacy Policy | Cookie Policy | Copyright Policy | Data Policy | Subscriber Agreement & Terms of Use | Your Ad Choices

Copyright ©2017 Dow Jones & Company, Inc. All Rights Reserved.