

What's News

LIVE ANALYSIS

Apple Profit, Sales Rise, but iPhone Worries Persist

Apple extended its rebound in the latest quarter with rising profit and a second consecutive increase in revenue, but tepid iPhone demand will likely increase pressure to deliver a big hit with its new 10th-anniversary handset later this year.

- iPhone Shipments Decline 1%
- Apple, Briefly, Sets Market Cap Record

GOP Losing Votes on Its Health Bill

House Republican leaders are on the brink of losing too many GOP votes to pass their health-care bill, with influential Rep. Fred Upton the latest to say he couldn't support the measure in its current form.

- Trump Says Shutdown Could Be Needed

Trump, Putin Discuss Crisis in Syria

President Trump spoke by phone with Russia's Vladimir Putin, weeks after the U.S. leader described relations between Washington and Moscow as reaching an all-time low.

Facebook's Female Engineers Claim Gender Bias

An analysis last year by a longtime engineer at Facebook found female engineers received 35% more rejections of their code than men, setting off an internal debate over gender bias. A later study rejected those findings.

EDUCATION

Medill Drops Efforts at Accreditation in Blow to Watchdog Groups

PROPERTY REPORT

Echoes of a Real Estate Bubble Reverberate in Japan

THE A-HED

Barber Poles Have Their Own Police Force, With Badges and Everything



Jeffrey Aronin, chairman and CEO of Marathon Pharmaceuticals, at his office in 2015.

Revolt Against Sky-High Drug Prices Prompts a Pioneer to Cash Out

Jeffrey Aronin hoped to eventually sell Marathon Pharmaceuticals for billions of dollars, but then the company said it would charge \$89,000 a year for a muscular-dystrophy drug.

Presidential Adviser Kushner Didn't Disclose Startup Stake

Jared Kushner, the president's son-in-law and senior adviser, didn't identify on his government financial disclosure form that he is currently a part-owner of a real-estate finance startup and has a number of loans from banks on properties he co-owns, according to securities filings.

- Kushner in Talks to Sell Stake in WiredScore (April 17)
- In Iraq, Kushner Briefed on Anti-ISIS Strategy (April 3)
- Kushner Met Chief of Sanctioned Russian Bank (March 27)

Investors Pull Almost \$7 Billion from Hedge Fund Giant in Four Months

Investors pulled nearly \$7 billion from Och-Ziff Capital Management Group, the largest publicly traded hedge-fund firm in the U.S., in the first four months of 2017, the latest sign of investor disillusionment with Wall Street's most prominent money managers.



Baseball's Sluggers Fight Back Against the Shift



Auto Makers Report Steep Sales Declines in April



United Warned by Lawmakers to Fix Customer Service



Track Officials Propose Erasing Half of World Records

Business

Molina Healthcare Fires CEO, CFO

Molina Healthcare, a major Medicaid and ACA marketplace insurer, fired its two top executives—sons of the founder who have run the company for two decades. The company cited disappointing financial performance.

Aetna to Pull Back Further From Health Exchanges

Aetna will again scale back its presence in the Affordable Care Act exchanges in 2018, saying losses on the business continue to mount. The insurer's scuttled merger with Humana added to its losses in the latest quarter.

Microsoft Unveils Surface Laptop Aimed at Students

Microsoft and its partners unveiled new laptops aimed at challenging Google at the low end of the education market and Apple at higher prices.

Samsung Gets Green Light to Test Self-Driving Cars

Samsung has received regulatory approval to test a self-driving car in its home market, a reflection of the South Korean technology giant's growing ambitions in the auto industry.

Markets



When Bank CEO Went to Bat for an In-Law, a Powerful Client Cried Foul

Jes Staley, chief executive of Barclays, angered client KKR when he interceded for his brother-in-law with potential investors, after KKR's purchase of the family business went sour.



PERSONAL FINANCE IRAs Mostly Serve People Who Need Them the Least

More than 40 years after Congress created individual retirement accounts, a new analysis finds the plans aren't fulfilling their mission: to give workers without employer-sponsored programs access to tax-advantaged retirement savings.

U.S. Stocks Edge Higher on Mixed Corporate Earnings

U.S. stock indexes edged higher, as gains in shares of industrial companies offset losses in the energy sector.

Fed Rate Rise Is Unlikely This Week, but Eyes Will Be on Plans for June

Next to no one expects Fed officials to raise short-term interest rates at the conclusion of their two-day policy meeting Wednesday. But officials could give hints about the likelihood of a rate increase at the Fed's next meeting, June 13-14.

Saudi Deputy Crown Prince Warns of Further Belt-Tightening

Saudi Arabia's powerful deputy crown prince defended a decision to reverse a contentious government austerity program by reinstating perks for state employees, but cautioned more belt-tightening could follow if oil prices dropped.

Greek Austerity Deal Opens Up Potential Path Out of Bailout

Greece and its international creditors sealed a deal over fresh austerity measures, keeping its \$94 billion bailout on track and clearing the way for debt-relief talks.

Palestinian Officials Urge Hamas Toward Unity

The call by officials in the Palestinian Authority-administered West Bank came a day after Hamas, which rules the Gaza Strip, issued a revised set of principles.

Arts

The Untold Story of the Met Gala, Wrinkles and All

Celebrities stand up in vans, lie down in front seats and poke holes in gowns to make bustles—all to arrive unruffled for the walk up 28 steps to the entrance of the Metropolitan Museum of Art.

- 2017 Met Gala: On the Carpet

Property Report

Land-Squeezed Developers Convert Office Buildings Into Hotels in Japan

Hotel developers in Japan, frustrated in their hunt for empty lots in the country's packed cities, are buying office buildings and converting them.

Osaka Bets It Can Become a Gambling Mecca in Japan

The city of Osaka is wagering that it can become a gambling mecca in Japan, but hurdles remain, including final government approval, local opposition and competition from Macau and Singapore.

Markets

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5D					
3M					
6M					
1Y					
DJIA					
S&P 500					
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Opinion

The Party of Resistance

By James Freeman | Best of the Web

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Review & Outlook

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By Todd J. Zywicki and Julian Morris | Commentary

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3. The Woman Behind Howard Stern
4. Maryland's Grossest Invasive Fish Has a New Predator: High-End Chefs
5. Democrats Ponder Whether Resisting Trump Is Enough

Journal Reports

Podcast: What Entrepreneurship Can Teach Us About Life

We're born with the ability to take risks, think creatively and challenge the normal way of doing things.

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Her Children Loved Math—and a Startup Was Born

The 10-Point

The 10-Point: Gerard Baker on the White House pushing a health-care measure, Hamas's image overhaul, the invasive species invading the dinner table and more.

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Donald Trump's big gamble with Congress; Democrats ponder whether "resistance" is enough; and more top stories in our newsletter

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CMO Today: Twitter Teams Up With Bloomberg for 24/7 Video	UPS CIO Juan Perez Adds Engineering to His Portfolio	Brexit Presents Unforeseen Challenges to ABF Finance Chief	Corruption Currents: Bribery Claims Spark Snap Elections in Malta
WPP's Martin Sorrell Faces Another Pay Cut	Digital Transformation Requires Rethinking, VC Says	New Rules Force U.K. Firms to Disclose Supplier Payment Data	Crisis of the Week: American Airlines' Response to Viral Video
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