

THE WALL STREET JOURNAL

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What's News

Trump Orders Plan to Cut Corporate Tax Rate to 15%

President Trump has ordered aides to draft a tax plan that slashes the corporate tax rate to 15%, even if that means a loss of revenue and exacerbating the plan's procedural and partisan hurdles. 846

- 5 Roadblocks to Proposed Corporate Tax Cut
- Shutdown Threat Delays Health-Bill Debate

For Aramco Insiders, \$2 Trillion IPO Valuation Doesn't Add Up

Officials working on taking the state-owned oil company public have struggled to come up with a scenario under which Saudi Aramco is worth more than \$1.5 trillion, well short of what the deputy crown prince earlier suggested.

Americans' Dissatisfaction With Paul Ryan, Congress Is Growing

Americans hold dim views of Congress and of House Speaker Paul Ryan, a new Wall Street Journal/NBC News poll finds. The negative reviews come after a period in which the House GOP failed to pass a health bill. 61

Will Emmanuel Macron Be Able to Run France?

Political novice Emmanuel Macron is widely expected to win the French presidency on May 7, but he will need a big victory in yet another crucial round of elections to become more than a mere figurehead.

- Markets Leap on French Election Results



China's property boom is deepening the social divide between those who can invest in mega-city real estate and those who are prevented from doing so by decades-old rules. Video: Paolo Bosonin/Mark Masterton

'Apartheid Without the Racism': How China Keeps Rural Folks Down

China's decades-old "hukou" household registration system binds most Chinese to their place of birth, and denies millions of people outside the country's booming megacities the right to buy property inside them. 58

The U.S. Makes It Easy for Parents to Get College Loans—Repayment Is Another Story

The federal Parent Plus loan program has millions of borrowers, many with subprime credit ratings. Its default rate exceeds the rate for U.S. mortgages at the peak of the housing crisis, and the debt is almost impossible to extinguish through bankruptcy. 430

- Student Debt May Prevent Some From Buying Homes (April 3)
- Student Debt Payback Far Worse Than Believed (Jan. 18)

Apple Hires Rocket Scientists as It Tries to Catch Up in Driverless Cars

Apple's plan for testing autonomous vehicles calls for putting senior engineers—some with NASA experience—in its cars, a move that suggests the company's technology is still in early phases.

- Apple Signals Interest in Self-Driving Software (Dec. 4)
- Amazon Forms Team to Harness Driverless Tech
- Tesla to Double Number of EV Chargers at Stations



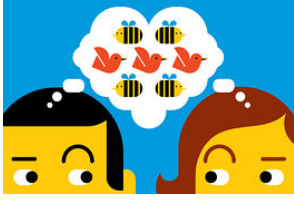
How an Alternative Trump Debut Might Have Unfolded



U.S. Sanctions Syrians in Chemical Weapons Program



The Basketball Star Who Was Better at Tennis



Let's Think About Sex

YOUR HEALTH
Prepare for a Bad Summer, for Ticks

EDUCATION
Liberal Arts Colleges, in Fight for Survival, Focus on Job Skills

THE A-HED
Former WaMu, IndyMac Employees Still Love Their Failed, Disgraced Banks

Business

Ivanka Trump Clothes Sold Under Different Label

Ivanka Trump clothing was sold at discount retailer Stein Mart under the label of a different designer, the latest controversy surrounding Ms. Trump's brand

Arconic Delays Annual Meeting, Considers Adding Two Elliott Directors

Arconic extended an olive branch to activist investor Elliott Management as it seeks to end a lengthy battle for control of the company that has turned personal and cost its top executive his job.

GM Loses Bid to Limit Fallout From Ignition-Switch Cases

The U.S. Supreme Court denied General Motors' request to review a lower-court ruling that gave some victims' families the power to sue over defective ignition switches, leaving the company exposed to billions of dollars in potential new claims.

German Arms Makers Go on the Offensive, Aided by Military Spending Boost

German military spending is rising more than at any time since the Cold War. Most of the orders for new equipment and upgrades of existing kit are going to the country's biggest arms manufacturers. 60

Markets



Italian Politics Could Still Derail Markets

The first round of French elections over the weekend eased investor fears that a euro skeptic could win the presidency there. But investors keep getting fresh reminders that those fears are alive and well in Italy.

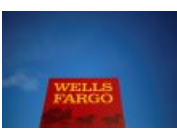


Wells Fargo Directors Face Uncertain Prospects

Uncertainty hangs over the re-election prospects of several Wells Fargo directors at Tuesday's annual shareholder meeting, according to people familiar with the matter.

Fed, FDIC Say Wells Fargo 'Remediated Deficiencies' in 2015 Living Will

The Federal Deposit Insurance Corp. and the Federal Reserve on Monday said Wells Fargo & Co. is back on track for its living-will regulatory assessment.



Bleak Outlook for Big Drug Makers

Without price increases or deals to boost earnings, the pharmaceuticals sector faces a weak earnings season.



World

North Koreans marched next to a display of models of different missiles across Kim Il Sung Square during a military parade to celebrate the 105th birth anniversary of Kim Il Sung in Pyongyang this month.

China's Xi Urges Trump to Be Cautious Over North Korea

Phone calls between the U.S. leader and his counterparts in China and Japan come amid speculation Pyongyang may launch a nuclear test. 53

U.S. Suspects Russia Supplying Small Arms to Taliban in Afghanistan

The U.S. military in Afghanistan has detected an increasing number of Russian-made small arms being used by Taliban fighters on an increasingly complex battlefield.

Israel Charges 18-Year-Old Accused of Threats Against Jewish Centers

The suspect, who is Jewish and has dual Israeli and American citizenship, was charged with thousands of counts of various crimes from extortion to possession of child pornography.

Maoist Rebels Kill Indian Paramilitary Soldiers

Maoist rebels killed at least 24 Indian paramilitary soldiers and injured six others in central India, one of the worst attacks on the country's security forces in recent years.

Arkansas Pushes Ahead With Double Execution Monday Night

Arkansas officials were preparing for back-to-back lethal injections scheduled for Monday night, in what would be the first double execution by the state in 16 years.

Nevada Jury Finds Two Men Guilty in Partial Verdict in Bundy Ranch Standoff

A Nevada jury found two men guilty on several counts for actions stemming from a 2014 standoff with federal officers incited by rancher Cliven Bundy, but deadlocked on dozens of other charges against the two defendants and four others.

Obama Breaks Silence With Talk at University of Chicago

Markets

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- This Vermont High School Is Having a Very Vermont Problem
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Journal Reports

Love at First Sight: Retiring in Italy

Yes, the bureaucracy can be maddening. So can the four-hour lunch break. But the kindnesses, the beauty, the food—and the price—can't be beat.

How Entrepreneurs Can Use IRAs to Finance Startups

Why Many People Abandon Friends and Family with Dementia—and Shouldn't

The 10-Point

The 10-Point: Gerard Baker on the French presidential election, Trump's push for border-wall funding, the tobacco industry and more.

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Capital Journal Daybreak

The latest on Donald Trump's efforts to repeal Obamacare and build a border wall. Plus, more top stories in our newsletter.

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The Trump administration has brought renewed hope to places like Gillette, Wyo., where coal is a way of life. Video: Robert Libetti. Photo: Kristina Barker for The Wall Street Journal

TRUMP'S AMERICA

Western Mining Region Pins Hope on Trump, Amid Uncertainty

In Campbell County, Wyo., a mineral-rich swath of the state, the Trump administration has brought a renewed hope, especially as coal's long-term future remains uncertain.

- In Faded Steel Town, Reviews Are Mixed for Start of Trump Era

IPG CEO Open to Partnerships With Consulting Firm Rivals

CMO Today: NewFront Participants Rethink the Digital Ad Events

Why Some Media Companies Are Pulling Back on the NewFronts

Mansion Global

Business Leaders Lack Metric for Digital Success: Survey

The Morning Download: Shakeout Underway as Weaker Silicon Valley Startups Face Higher Funding Bar

Algorithms Will Drive Future Health Gains, Dean of Stanford Medical School Predicts

Logistics Report

Amazon Forms Team to Focus on Driverless Technology

German-Led Consortium Named Preferred Bidder for Greek Port

Incidents of Piracy on Upswing Off Somalia, Prompting Concern

Sears Names Second CFO in Seven Months

French Hotel Group Accor CFO Sees Muted Effect of Paris Terror Attack

Kleinfeld's Leaving Arconic Shows Investors Like All to Play Nice

Barron's NEXT

Netflix Wants Another \$1 Billion to Expand

Here's Why Tesla Can't Go Far in China

Analyst on Chipotle Stock Surge: We Don't Buy It

Crisis of the Week: United Fights for its Reputation

U.S. Attorney General Stresses Continued FCPA Enforcement

Former Telecom Execs Settle Bribery Charges

MarketWatch

How both middle-class and wealthy American families are sliding inexorably into the red

Why is America's middle class shrinking – yet thriving in so many European countries?

Peter Schiff on America's middle-class crisis: 'We used to be the envy of the world'

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Buy Lady Gaga's Coachella Crash Pad for \$5.75 Million

London Home Prices See Largest Annual Drop in Nearly Eight Years

Manhattan Luxury Market Bounces Back After Slowdown

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