THE WALL STREET JOURNAL.
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What's News

Top American's Pushs, Trump Is Starting in a Hole

Mortgage-backed security purchases by the Federal Reserve have been the most significant factor in keeping the 30-year mortgage rate from rising, a Federal Reserve study has found. The study, which was released Thursday, found that the Fed's purchases of mortgage-backed securities have lowered mortgage rates by about 1.5 percentage points. The study underscores how the Fed's purchases of mortgage-backed securities have helped contribute to the housing market's recent strength.

- **Markets Send a Worrying Message About the Economy** >>
  Markets are flashing red as investors grow worried about the economy, with stocks on the "risk-neutral" — a measure of investors' expectations. >>
- **Trump, GOP Race to Revive Health-Care Bill, Avoid Government Shutdown** >>
  The president and his allies are trying to avoid a government shutdown with a deal that would be tailed overhead of the midterm elections. >>
- **White House Backs Increasing Tax Data**
- **U.S. Sends Letters to 9 Jurisdictions in Sour Grapes Clash** >>
  The Justice Department has sent letters to nine states and one county or city demanding that they cooperate with federal immigration authorities. >>

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Markets

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S&P 500	6890.90	-6.00	-0.09%
NASDAQ	23708.06	-3.00	-0.01%
10-YR TREASURY	4.22%	-0.02	-0.47%
CRUDE OIL	61.19	-0.10	-0.16%
GOLD	4121.70	+13.20	+0.32%

Markets Diary

Opinion

Republicans Learn the Limits of Cruelty
By Peggy Noonan

Trump Is Trying Tariffs in Secret
By Gerard Baker

Democrats Cut Smart in Georgia >>
By Mollie Ziegler, J. Michael Luttig and Mark Paoletta

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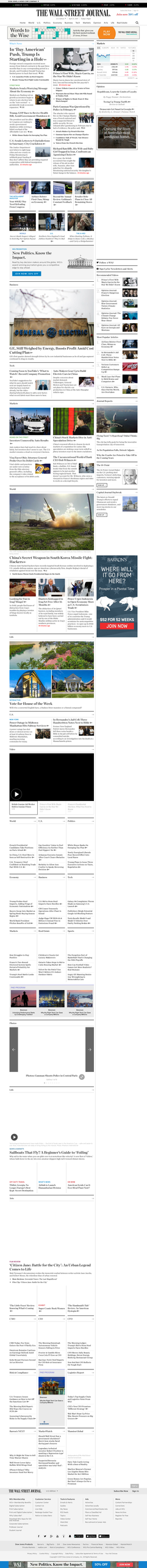

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