



The French people have spoken: The country's next president will be centrist Emmanuel Macron or the far-right's Marine Le Pen, after the two candidates topped the polls in the first round of voting.

French Runoff Creates Fresh Political Divisions

Emmanuel Macron and Marine Le Pen led the first round of voting in France's presidential election, in a vote that marks a stunning rebuke of France's mainstream political forces, and places the European Union at the center of a new divide. 🗳️ 536

- Macron, Le Pen Outcome Offers Encouragement for EU

Markets Cheer French Election Results; Eurozone Fears Ease

Investors plowed into a broad spectrum of so-called risky assets as results from the first round of French presidential elections eased concerns about the future of the eurozone.

- Euro Jumps as Investors Cheer French Vote Results
- Don't Be Fooled by Market Reaction to French Election
- Investor Response to Election, in Charts

Mattis Pays Surprise Visit to Kabul

Defense Secretary Jim Mattis arrived in Afghanistan for a surprise visit, hours after his Afghan counterpart and the army chief of staff resign following Friday's devastating Taliban attack on an army base.

- Across Mideast, Mattis Delivers Trump's Message of Reassurance

Trump's Push for Funding for Border Wall Muddies Budget Talks

Less than a week before the government could run out of money, President Trump wants any spending deal to include some funding for a border wall, despite little appetite among congressional Republicans for risking a partial shutdown over the issue. 🗳️ 344



States Seek to Blunt Insurers' Costs in Bid to Shore Up Health Exchanges

Amid uncertainty in Washington about the future of the Affordable Care Act, states are moving to bolster their own insurance markets, hoping to fend off big rate increases and pullbacks by insurers. 🗳️ 156



Against All Odds, the U.S. Tobacco Industry Is Rolling in Money

Profits are booming for cigarette companies, despite government regulation, huge legal settlements and a decline in smoking rates. The secret: A consolidated industry has been able to boost the price per pack dramatically. 🗳️ 95



'Apartheid Without the Racism': How China Keeps Rural Folks Down

China's decades-old 'hukou' household registration system binds most Chinese to their place of birth, and denies millions of people outside the country's booming megacities the right to buy property inside them.



Amazon Forms Team to Focus on Driverless Technology



The Man in Charge of Trump's Review of Wall Street Rules



Jimmy Choo Up for Sale as JAB Steps Back From Luxury



Once-Flush Startups Struggle

THE DAILY SHOT

Kickstarting America's Productivity

KEYWORDS

Hard Lessons the Internet Is Teaching Traditional Stores

THE A-HED

This Vermont High School Is Having a Very Vermont Problem

PPG Again Raises Bid for Akzo Nobel

PPG Industries again raised its offer price for Dutch paint and chemicals maker Akzo Nobel, extending the monthslong takeover battle.

Samsung to Issue Galaxy S8 Software Updates After Complaints

South Korean company said it would roll out two patches for its new smartphone after customers complained of red-tinted screens and poor Wi-Fi connections.

India Liquor Ruling Adds Twist to Sales Maze

With a ban on alcohol sales near highways, India's Supreme Court has made selling liquor in India — the world's biggest whiskey market by volume but one of its most challenging — even harder.

Perrigo CEO Faces Mounting Pressure as Investors Sound Alarms

John Hendrickson faces a daunting challenge: One year into his tenure as chief executive of drugmaker Perrigo, he must convince investors he has a handle on the company's wobbly business.

LafargeHolcim CEO to Depart in Wake of Syria Controversy

The Franco-Swiss building-materials company said Eric Olsen will step down on July 15 despite being cleared in an internal review of any wrongdoing regarding the company's operations in Syria in 2013 and 2014.



Wells Fargo Directors Face Uncertain Prospects

Uncertainty hangs over the re-election prospects of several Wells Fargo directors at Tuesday's annual shareholder meeting, according to people familiar with the matter.



Indexing Pivotal in S&P Global's Rebound

Just seven years ago, S&P Global was in the hot seat because of its role in the financial crisis; now, the financial-information firm is emerging as one of the biggest beneficiaries of the rise of passive investing.

How an ETF Gold Rush Rattled Mining Stocks

Unruly trading in the shares of some small gold companies is rekindling investor concern about the pressure that fast-growing passive funds can exert on the stocks they are meant to track.



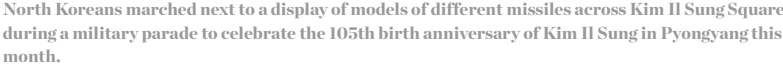
Malaysia's IMDB, Abu Dhabi State Fund Reach Repayment Agreement

State investment fund 1Malaysia Development Bhd. agreed to pay \$1.2 billion to settle part of its dispute with Abu Dhabi's sovereign fund, a move that could ease tension between the two funds and avoid arbitration proceedings.



China's Xi Urges Trump to Be Cautious Over North Korea

Phone calls between the U.S. leader and his counterparts in China and Japan come amid speculation Pyongyang may launch a nuclear test.



North Koreans marched next to a display of models of different missiles across Kim Il Sung Square during a military parade to celebrate the 105th birth anniversary of Kim Il Sung in Pyongyang this month.

North Korea Arrests U.S. Citizen

North Korea has arrested a U.S. citizen in Pyongyang, adding another potential flashpoint with the U.S. at a time of increasingly heated rhetoric. 🗳️ 223

IMF Warns Greece That Additional Economic Overhauls Are Needed

The International Monetary Fund had a sobering message for Greece this weekend: Even if the country secures debt relief from its European creditors, the nation still needs even more painful economic overhauls.

Deported Restaurateur Navigates Unfamiliar Mexico

After 20 years in the U.S. illegally, Roberto Beristain is back in the Mexico City neighborhood where he grew up, struggling to remain hopeful and worrying about the business and family he left in Indiana. 🗳️ 85

Recipients of Goldman Environmental Prize to Be Honored

Six activists will be recognized at a ceremony in San Francisco on Monday by the Goldman Environmental Foundation, the green world's highest honor.

Cheaper Mortgages Could Spur Housing Market

Mortgage rates dropped below 4% for the first time since November, providing more kindling to an already hot housing market as the crucial spring selling season gets under way.

Critic of Mental Health Services Tapped as Assistant HHS Secretary

A former official in the Substance Abuse and Mental Health Services Administration, who castigated the agency after her departure for failing to focus on people with serious psychiatric illnesses, has been nominated for the Trump administration's top mental health post.



For decades, Monessen, Pa., had a thriving steel industry that employed thousands of people. That all changed when the mill shut down in 1987. "Walk down the street today," says retired steelworker John Golomb, "and all you see is total heartbreak." Video/Photo: Robert Libetti/The Wall Street Journal

TRUMP'S AMERICA

In Faded Steel Town, Reviews Are Mixed for the New President

The people of Monessen, Pa., are watching whether President Donald Trump keeps his promise to reinvigorate the steel sector. Some are willing to give him more time, but others want more action.

- Disapproval of President Donald Trump Grows in Latest WSJ/NBC News Poll

U.S.	EUROPE	ASIA	FX	RATES	FUTU
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3M					
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By 'Trashing Mexico, Trump Hurts the U.S.'

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Journal Reports

The Mental Mistakes We Make With Retirement Spending

The same mind-set and habits that work so well when people are building their nest egg can damage their quality of life in retirement.

New Procedure for Enlarged Prostates—Minus the Side Effects

I Got Used to Being the Boss. Then I Retired.

The 10-Point

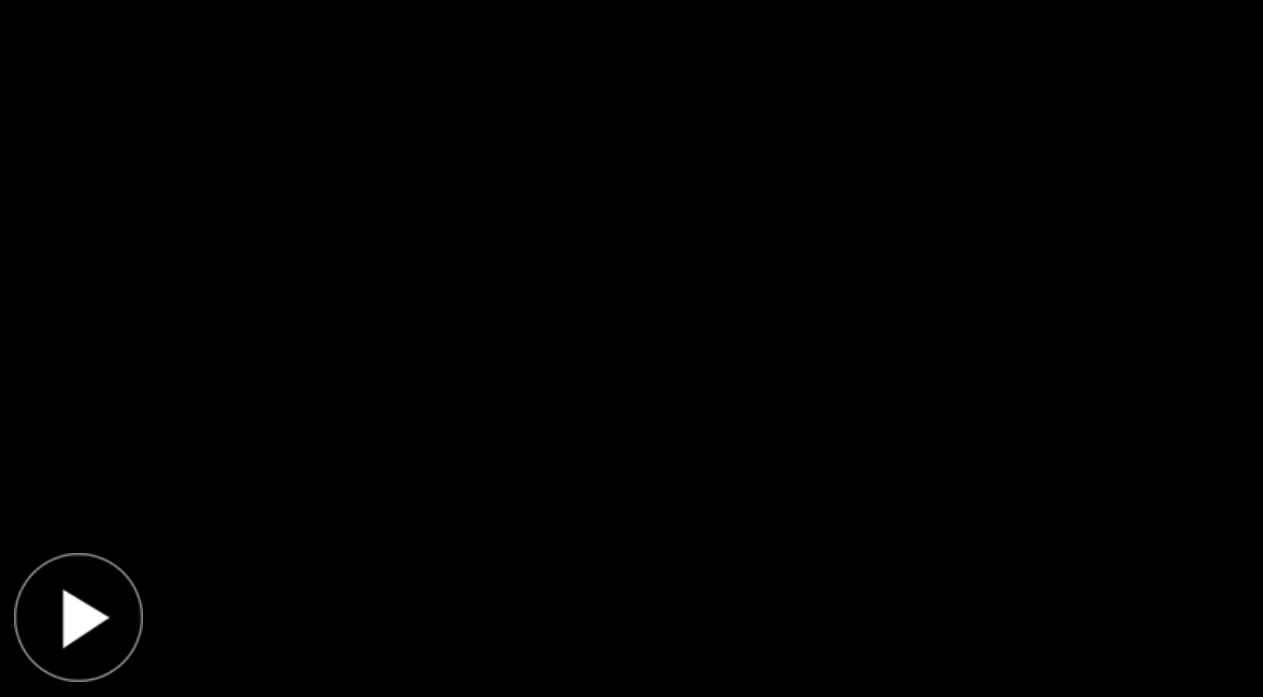
The 10-Point: Gerard Baker on the French presidential election, Trump's push for border-wall funding, the tobacco industry and more.

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Capital Journal Daybreak

The latest on Donald Trump's efforts to repeal Obamacare and build a border wall. Plus, more top stories in our newsletter.

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3:59

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French Election: Macron and Le Pen Through to Final Round
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Life →

GEAR & GADGETS

Sailboats That Fly? A Beginner’s Guide to ‘Foiling’

Why sail in the water when you can glide over it at motorboat-like velocity? A new fleet of ‘foilers,’ whose hulls hover in the air, lets even amateur skippers high-tail it toward distant shores.

OFF DUTY TRAVEL

Thilisi, Georgia: No Longer Europe’s Best-Kept-Secret Destination

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‘Sandman’ and ‘Preacher’ Editor Returns to Comics 🔒

‘The Dinner’ Puts Dark Moral Questions on the Menu 🔒

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Irving Penn: An Artist of Many Parts, All Worth a Close Look 🔒

The Metropolitan Museum surveys the career of the legendary photographer, best known for his fashion work, portraits and nudes

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Dow industrials set to open 200 points higher on relief over French vote

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Dow industrials set to open 200 points higher on relief over French vote

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