What's News

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Commentary

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Election -South Korean voters were poised to elect Moon Jae-in as the country's next leader, exit polls show, ending nine years of conservative rule and bringing to power a forceful advocate for closer ties with North Korea. 🗬 87 Moon's Life Was Shaped by Split With

Investors Shift Bets From U.S.

Stocks to Europe at Fast Clip

South Korean

Advocate for

North Wins

Closer Ties With

stocks at one of the highest rates in years, moving billions of dollars to other markets and scaling back

a long-held bet that U.S. growth would

Streetwise: Time to Buy European

Stocks Lifted by Upbeat Earnings, Stable

Investors are pulling

bring superior returns.

Stocks?

Commodities

Business-school

deans and research faculty at more than

Southwest Airlines Co. on Tuesday plans

money out of U.S.

Business Schools Take a Stand Against Academic Rankings

20 universities are urging others not to participate in academic rankings published by media outlets, saying they

use overly narrow criteria. 🗬 82

Southwest Looks to Pilot Pain-Free Systems Upgrade •••

- to move from its 30vear-old reservations system to a new technology platform, providing capabilities its rivals have been using for years.
- Concentrate at Work

Business

Markets



Companies Assess Trump Risk

times Obama was cited in a similar period.

Yale to Build Tool Offering

Yale University will launch an online

policy makers dealing with financial

from philanthropists Bill Gates, Jeff

Peter G. Peterson Foundation.

U.S.

World

ISIS •

platform to provide real-time support to

crises, with the help of a \$10 million gift

Bezos, Bloomberg Philanthropies and the

Real-Time Lessons on

Financial Crises •

WORK & FAMILY

Why You Can't



Washington

New Performance **Reviews Flood Workers**

Former acting Attorney General Sally Yates told Congress she had warned a top White House official that then-national security adviser Mike Flynn had misled the vice president and others about his conversations with a top Russian diplomat, and that it had put him at risk of blackmail. 2376

• Timeline: A Guide to the Mike Flynn Saga

Obama Warned Trump Against Hiring Flynn Tillerson to Meet Russian Foreign Minister in

Medicaid Expansion Transformed a

Community—Now the Bill Is Coming

With Feedback 🖛 As companies move from annual performance reviews to more frequent evaluations, workers and bosses are coping with a flood of feedback. 'Why isn't once a year enough?'

Allegedly Planned Attacks to Be Blamed on Migrant • **Boston's Real-Estate** Market Is Poised for a

Boom 🗪

German Soldiers

Macron's Next Test:

Winning Control of

French Parliament •

MY RIDE

Betting the Bank

on a 1969 Ferrari

y Follow @WSJ

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Parisian Defends Le Pen

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Conclusion'

'Idol' to Return—on ABC

Hertz Shares Plunge on Wide

concerns about its turnaround efforts.

election of Bombardier's executive

Elliott Takes Akzo Nobel to

Court to Oust Chairman in

meeting seeking the removal of its

chairman, its latest attempt to strong

Appeals Court Vacates Ruling that Declared AIG Bailout

bailout of American International Group

PPG Bid Battle 🖛

Elliott Management

has asked a Dutch

court to force Akzo

Nobel to hold a special shareholder

Bombardier Chairman's Re-**Election Faces More** Opposition •

The Ontario

chairman.

Teachers' Pension

Fund became the second major fund to oppose the re-

Earnings Miss • Hertz shares plunged after the rental-car company reported a far larger loss than expected, raising

arm the paint maker into sale talks with rival PPG.

Unlawful •

A federal appeals

court on Tuesday

Inc. was unlawful.

vacated a lower court's ruling that the $2008\,\mathrm{federal}$

Shopping center owner Taubman Centers Inc. is fighting back after activist investor Jonathan Litt's hedge fund recently filed

proxy materials to nominate himself and a corporate governance expert to the board.

Scott Gottlieb, the

the FDA, has strong backing from the pharmaceuticals industry as he prepares

to put his stamp on the agency.

ISIS Claims Execution of

softened some positions.

Taubman Fires Back Against Activist Investor

GOP Faces Health-Bill Backlash •

House Republicans may have won the

battle to pass a health-care overhaul, but the fight over

public messaging could be critical to the shape of the bill that emerges from the

Senate and to any final compromise. **438** Trump's Pick to Lead FDA

Has Backing of Big Pharma •

health-care investor nominated to lead

Despite Setbacks, Trump's Trade Adviser Is Fighting On The White House's

most hawkish trade adviser. Peter Navarro, says the administration is still pushing to win concessions from trading partners even though the president has

Russian Intelligence Agent • The militant group released a video showing what it says was the beheading of

had attempted to infiltrate one of its

In Russia, Leaked Documents Rattle the Kremlin •

market's falling 'fear

politics are being influenced by hacking tactics similar to ones Russia is accused of using to try to weaken its foreign opponents.

a Russian agent who

Russian domestic

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Opportunity knocks for Donald Trump in the Middle East, and more top stories in our newsletter.

Capital Journal Daybreak

Fund Investors Are Betting Big on

The payoff might be years away, and there

are risks, but proponents see the trend on their side. Inspired by Mom's ETFs: An Elder Statesman Reflects on the **Changes in Fund Investing**

Infrastructure

Why You Should Consider Buying I Savings Bonds The 10-Point

The 10-Point: Gerard Baker on Sally Yates's testimony to Congress, the

gauge,' finding your mantra and more. SIGN UP \rightarrow

Sub-Saharan Africa at Risk of

Turkey, U.S. at Odds Over Force to Fight

• How Four Firms Evaluate Year-Round

PROPERTY

REPORT Chinese

Millennials-

Already Big Homeowners-Use Apps to Snap Up Overseas

Property 🗪

Companies invoked President Donald Trump in nearly 700 filings over his first 100 days in office that lay out "risk factors" to investors—more than triple the number of

> A series of acquisitions helped turn Allergan into a pharmaceuticals giant, but shareholders should be most grateful for the well-timed sale of its generics

Thin Is In as Allergan Dodges

HEARD ON THE STREET

Generics Bullet •

Employee or Contractor? Double-Tax Case

Could Help Businesses Challenge IRS •-

agency labels workers as employees instead of independent contractors.

A U.S. Tax Court ruling gives companies a new way to challenge the IRS when the



An Insider's Guide to Brooklyn, Old-

No longer merely hip, the once-insular borough now draws discerning

tourists, including Manhattanites. Four savvy locals share their favorite

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exploring lighter themes

Arts

School and Newfangled

places to dine, shop and stroll. • Still Quiet on The Western Front: Retracing a Soldier's Fate in Rural France

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10 Literally Feel-Good Gifts for Mother's

Cruiser: The Hippopotamus of Luxury SUVs

2017 Toyota Land

FASHION

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The Olympics of the Art World The Venice Biennale is deliberately steering clear of politics this year and

An Artist Finds
Inspiration For His Art
in Science

In the Netherlands, Mondrian Across the

Stormy Mood, Tempestuous Brushstrokes

Decades •

| CMO → | CIO | → | CFO | → | Risk & Complian | ice → | | | |
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| Liquor Makers Step Up Efforts to Win Over Hispanic Drinkers • | | to Launch AI- d Office Assistant | | tty Flexible" Yade Policies, | The Morning Risk R Uncertainty Over Co Minerals Reporting | onflict | | | |
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