THE WALL STREET JOURNAL.
Monday, April 19, 2021 | Today's Paper | Video | Podcasts | Latest Headlines | Print Edition | Subscribe: Subscribe Now | Log In | Join now: 50% off

Words to the Wise

PLAY NOW Beat Wordle

THE WALL STREET JOURNAL. Beat Wordle

What's New

Mnuchin: Trump to Offer 'Biggest Tax Cut' in U.S. History

To ease economic growth, President Donald Trump is expected to offer the biggest tax cut in U.S. history, Treasury Secretary Steven Mnuchin said.

- The Impact on Business Owners Varies
- Plus: Wealth of Companies Rises to $70T

Fears Bubble to Small-Cap Stocks, the Impact of Trump's Tax Plan so Far

Investors in small-cap stocks are planning to scrutinize proposals to cut corporate taxes and overhaul the tax code to see if other parts of Trump's economic agenda will, adding a wrinkle to the market's response to the officials' tax law. 4 minutes ago

Twitter Revenue Slides for First Time Ever

Twitter reported its first quarterly revenue decline since going public, highlighting the magnitude of challenges it faces in generating profits. Only months earlier it was on a roll, posting its strongest quarter ever. 3 minutes ago

- Stock Market Rounds Higher on Revenue Data
- Plus: Plans to Put Flying Cars Within Three Years

Biden Pushes to Small-Cap Firms, Spurring Stock Gains

Joe Biden and Republican senator Lindsey Graham offered a rare bipartisan moment in a tight April spending bill, adding a provision to provide more money to the officials' cases. 3 minutes ago

Wall Street's New Problem: When Stocks Rise, Economy Falls Behind

Investors bought shares of companies that have been hurt by coronavirus restrictions. The rally underscores how far apart the stock and the broader economy are. 4 minutes ago

China Lunges Into Power Domestically

China launched its second major push to become a global power, with President Xi Jinping taking another stride to a more self-sufficient economy. The move portends increased economic and security competition with the U.S. 4 minutes ago

China Rigs Fast Customs Clearance Process for Elite Firms

Shanghai Customs is giving priority access to Alibaba, Tencent and other companies, a move that could further tilt the playing field in economically tough cities.

Wall Street Pay Surges Amid Stock Rally, Bonus Data Shows

Wall Street's COVID-19 bailout has ended, but the industry's bonuses are still being boosted by coronavirus stimulus. The industry's pay pool for 2020 rose 14% to a record $164 billion, data from the Securities Industry and Financial Markets Association shows.

Trump's New Housing Tax Is Unfair to Lenders

Trump's plan to end the tax deduction for state and local taxes, which would hit residents of high-tax states, will also hurt lenders and real-estate investors.

The 'Hundred Days' Handbook

By Charles Mahtesian | Politico

Biden's Plan to Small-Cap Firms Could Help Trump

Joe Biden's plan to provide more money to small-cap companies could help Donald Trump, who has made small-business lending a key part of his economic agenda.

Tesla Pulls Plug on Plans to Make Batteries in Shanghai

Tesla's decision to pull the plug on its battery-cell factory in Shanghai underscores how difficult it is for companies to make and develop their own battery technology, a key part of the strategy for the electric-vehicle maker.

The Media Fund Managers Who Identify America's Middle Class

Sun Yang, who grew up in a working household in Shanghai, is one of a growing number of Chinese investment managers who are being backed by commercial mortgages. He is one of the people who are the other side of the bank

WSJ New Politics. Know the Impact. 50% OFF JOIN NOW