

What's News

Trump's Tax Plan Would Slash Rate on Foreign Earnings

President Donald Trump is planning to unveil a proposal to cut corporate taxes on U.S. companies' foreign profits and to slash the top tax rate on so-called pass-through businesses, including many owner-operated companies, to 15% from 39.6%. [915](#)

- How Trump's Plan Could Affect Your Taxes
- Stocks Hold Gains Ahead of Tax Plan

White House Intervened to Toughen Letter on Iran Nuclear Deal

The White House last week rejected a State Department letter that declared Iran in compliance with a landmark nuclear deal, insisting on far tougher wording, according to senior U.S. officials. [186](#)



With Border Wall Funding Shelved, Congress Inches Toward Budget Deal

Lawmakers edged closer to a deal to prevent a government shutdown but were still slogging through a raft of unresolved issues, including whether to include payments to insurers under the Affordable Care Act. [83](#)

- After Court Order on Sanctuary Cities, Trump Attacks on Twitter



Budget Director, After Health-Law Missteps, Preps for Spending Battle

When the Republican health-care overhaul collapsed, Mick Mulvaney told President Trump he let him down. But the setback did little to block the trajectory of a man now entrusted with leading talks on a spending bill.



THE DAILY SHOT  
Of Timber, Trade, and Tariffs



China on April 26 launched its first home-built aircraft carrier, meant to boost Beijing's naval power and protect its economic and security interests far from its shores. Photo: AFT/ Getty

China Launches First Domestically Built Aircraft Carrier

China launched its second aircraft carrier—and the first one entirely home-built—taking another stride in its quest for a world-class navy that can protect Chinese economic and security interests far from its shores.

- China Eases Foot Off Gas on Military Spending (March 4)
- China's Premier Maps Out Cautious Economic Course (March 4)

Currency Moves Suggest U.K. Data Seen Before Release

A comparison of trading data for the Swedish krona and British pound may provide further evidence that some investors could be trading with knowledge of U.K. official statistics before they are published.



- U.K. Lawmaker Calls for Probe on Data Leaks (March 16)
- Data Suggest Figures Get Early Release (March 13)

Twitter Revenue Slides for First Time Ever

Twitter reported its first quarterly decline in revenue since going public, highlighting the stagnation the social-media company is battling. Still, results weren't as bad as the market had expected, vaulting shares 11%.



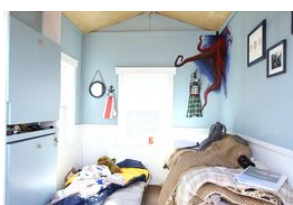
- Google Retools Search Engine to Demote Hoaxes, Fake News
- Uber Plans to Test Flying Cars Within Three Years



For the Pentagon, Space War Looms as a Potential Issue



The Stock That's as Safe as Switzerland



Swelling Homeless Population Spurs Interest in Tiny Houses



ANALYSIS

Wary Tech Sector Booms in the Land of Trump

Business

Europe's Car Makers See Light at the End of the Tunnel

The European car industry received a confidence boost as the continent's manufacturers continued to post a raft of positive first-quarter results, raising expectations that the region will book a strong year that brings it closer to its pre-crisis record for new vehicle sales.

Pepsi Says Pricing Lifts Results

PepsiCo Inc. said higher pricing helped boost results in the latest quarter as volumes of its snacks and beverages in North America were pressured amid shifting consumer tastes.

Fox News Host Joins Racial-Bias Suit

An African-American on-air host for Fox News, Kelly Wright, has joined a group of current and former employees suing the cable channel and some of its senior executives for alleged racial discrimination. [86](#)

Express Scripts Faces a Future Without Its Biggest Customer

Express Scripts Holdings, the largest administrator of prescription-drug benefits in the U.S., is facing an identity crisis as it grapples with replacing \$17.1 billion in annual revenue following the loss of its biggest customer, health-insurer Anthem.

- Anthem Membership, Operating Revenue Beat Expectations
- Heard on the Street: Corporate Feud Exposes Big Profits on Drug Sales

Markets



Credit Suisse to Raise Capital, Ditch Sale of Swiss Unit

Credit Suisse said it planned to raise about \$4 billion of fresh capital and abandon plans for a partial sale of its Swiss unit as the banking giant reported a first-quarter profit that topped analysts' expectations.

- Analysis: A Smarter Plan to Raise Capital



Ten Public Retailers in Danger of Default

The number of bankruptcies so far this year has already come close to the total in 2016, with 14 retailers filing compared with 18 last year, according to S&P Global Market Intelligence.

Chinese Conglomerate HNA: 'Everyone Is Passionate, Full of Hormones, Dying to Achieve Things'

China's HNA Group has been actively acquiring foreign assets with the goal of becoming a global top 10 company by revenue in the next decade.



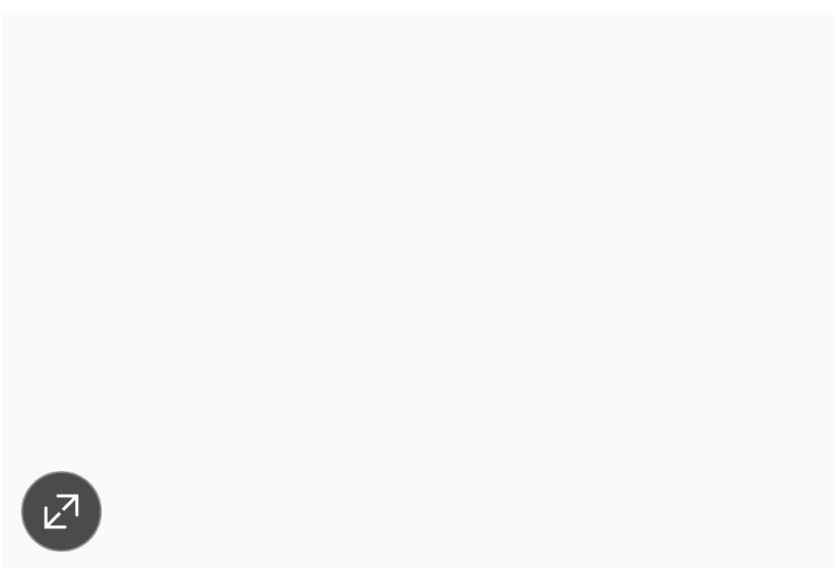
- China's HNA in Advanced Talks to Buy Stake in Rio's International Airport

Risk-Wary Banks Chill Bitcoin Market

At least three bitcoin exchanges have said in recent weeks that they can't process transactions in dollars, as global banks pull back from sectors they deem too risky.



World



Pope Paul VI waved to a crowd while standing next to King Hussein of Jordan after arriving in Amman ...

Pope Francis to Visit Egypt in Wake of Attacks

Pope Francis will pursue efforts to reach out to Muslims during a visit to Egypt this week that comes as rampant Islamist terrorism is posing the greatest test to dialogue between the faiths since the Vatican made it a priority half a century ago.

Inside Turkey's Irregular Referendum

On election day, monitors across the country reported problems in voting that expanded the powers of the president. Ballots lacked verification stamps and observers were kept from polling places.

U.S. Tariffs Pose New Reckoning on Canada's Lumber Sector

The Trump administration's action on softwood lumber this week puts to the test Canadian lumber producers' bid to inoculate themselves from U.S. trade risks by ramping up sales to China and buying sawmills in the southern U.S.

Thai Man Kills Baby Daughter in Video Posted Live to Facebook

A man in Thailand this week live-streamed himself murdering his baby daughter on Facebook, the latest example of the use of the social-media platform to broadcast disturbing, violent videos.

Tech

U.S.

Russia Probe Looms Large for New Justice Deputy

Rod Rosenstein, confirmed late Tuesday as the Justice Department's No. 2 official, will face immediate scrutiny on a potentially volatile

Tech Firms, Cable Companies Take

Markets

U.S.	EUROPE	ASIA	FX RATES	FUTURES
ID				
5D				
3M				
6M				
1Y				
DJIA				
S&P 500				
Nasdaq				
Russell 2000				
DJ Total Mkt				

Opinion

Growth Can Solve the Debt Dilemma

By Stephen Moore | [Commentary](#)

Trump's New Housing Tax

Review & Outlook

The 'Hundred Days' Humbug

By Charles Kesler | [Commentary](#)

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Recommended Videos

- Why Big Tobacco Didn't Fail
- Ivanka Defends President Trump in Germany
- Star Cars of the Shanghai Auto Show 2017
- Wealth in China Is Sometimes Just a River Crossing Away
- China Launches First Home-Built Aircraft Carrier

Most Popular Articles

- Where College Seniors Are Falling Short
- Americans' Dissatisfaction With Paul Ryan, Congress Is Growing
- Trump's Tax Plan Would Slash Rate on Foreign Earnings
- Fox News Host Joins Racial-Bias Suit
- Flynn May Have Violated Law, House Oversight Chiefs Say

Journal Reports

When Having 'Enough' Really Is Plenty

In retirement, a writer has, at last, learned to be happy with what she has.

- Podcast: How to find the elusive goal of 'enough' in retirement

Recommended New Books on Grief and Resilience

A Financial Quiz I Gave My Children and Grandchildren

The 10-Point

The 10-Point: Gerard Baker on Trump's tax-cutting plans, Nasdaq's 6000 milestone, taking a hard line on Iran and more.

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Capital Journal Daybreak

A look at the Trump administration's tax plan, which is set to be unveiled Wednesday, and the president's reaction to a "sanctuary cities" setback. Plus, more top stories in our newsletter.

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## Tech Firms, Cable Companies Take Sides in Net-Neutrality Battle

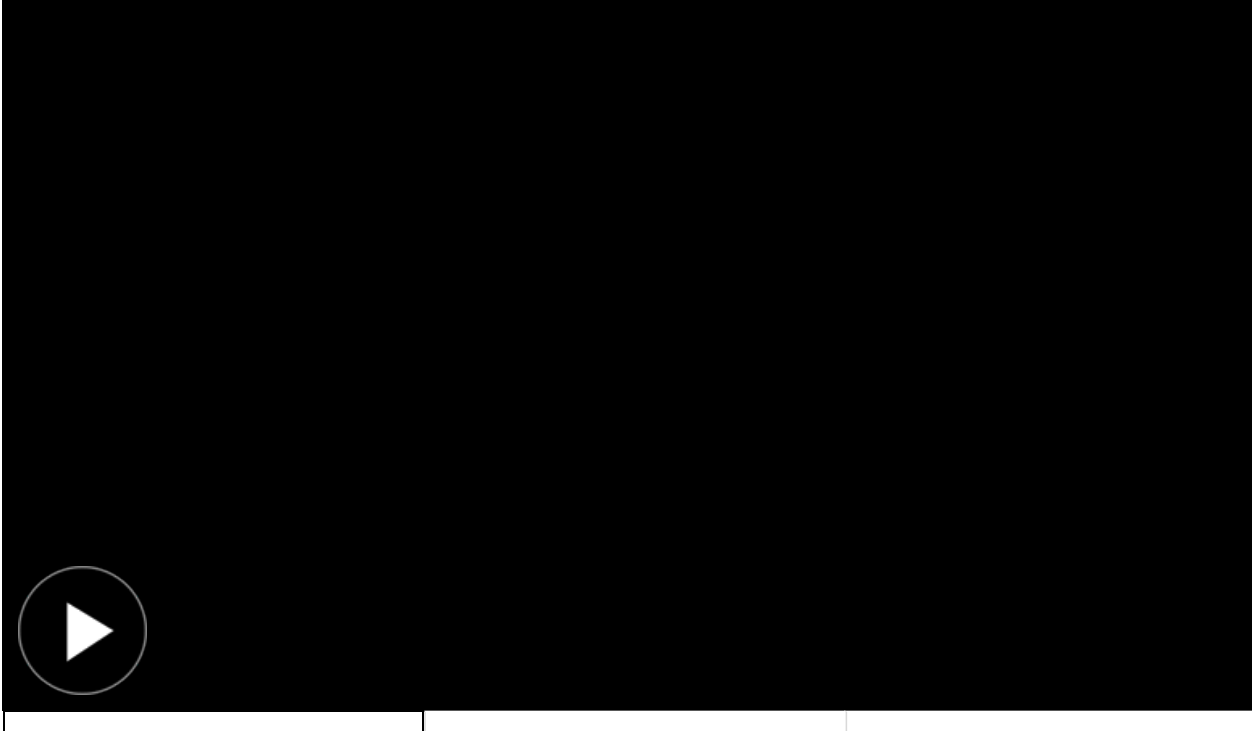
The war over net neutrality is heating up in anticipation of a top regulator's announcement Wednesday, with hundreds of tech startups urging preservation of existing rules and small cable companies pleading for a rollback.


question: how he will run the department's probe into alleged Russian meddling in the 2016 election.

## Turkey Arrests Over 1,000 Suspected Fethullah Gulen Supporters


Turkish police detained more than 1,000 people suspected of links to a network which Turkey blames for a failed coup attempt last July.

## Video

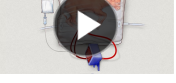




**China Launches First Home-Built Aircraft Carrier**  
1:08



**North Carolina Town Puts Job Hopes on Trump**  
2:30

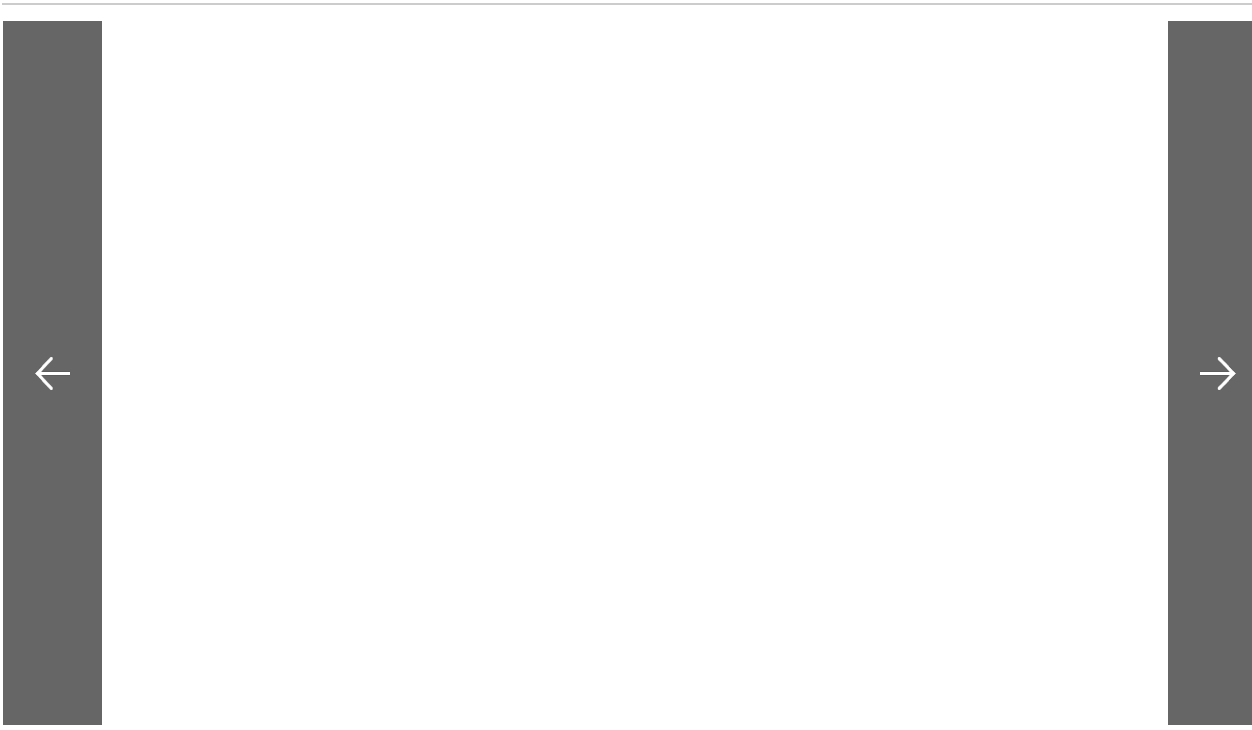


**A Breakthrough in Premature Newborn Technology**  
1:54

<b>World</b> →  <b>The 10-Point: Gerard Baker on Trump's Tax-Cutting Plans, Nasdaq's 6000 Milestone, a Policy Shift on Iran and More</b>  A personal, guided tour to the best scoops and stories every day in The Wall Street Journal, from Editor in Chief Gerard Baker.  <b>'Kiwis First': New Zealand Cracks Down on Immigration</b>  <b>North Korea Sanctions Unevenly Enforced, U.S. Says</b>	<b>U.S.</b> →          <b>Threads of Confidence Emerge in a Former Textile Town</b>  <b>Study: Illegal Immigration Fell Before Trump Took Office</b>  <b>Former NYPD Officers Face Federal Bribery Charges</b>	<b>Politics</b> →          <b>After 'Sanctuary Cities' Setback, Trump Attacks Court System</b>  <b>Trump Administration Mulls More Trade Actions</b>  <b>Trump Highlights Record on Rolling Back Obama Regulations</b>
<b>Economy</b> →          <b>Democrats' Ever-Rising Minimum-Wage Target</b>  <b>Trump Administration Sets Stage for Nafta Talks</b>  <b>Rising Home Prices Raise Concerns of Overheating</b>	<b>Business</b> →          <b>Media Moguls' Grand Plan for Europe Is Mired in Bitterness</b>  <b>Ticket Monster Raises \$115 Million</b>  <b>CMO Today: Media Alliances Look to Counter the 'Duopoly'</b>	<b>Tech</b> →          <b>Tencent Expands Its Cloud-Computing Services in U.S.</b>  <b>Yahoo's Mayer to Make \$187 Million After Verizon Deal</b>  <b>Google Retools Search Engine to Demote Hoaxes, Fake News</b>
<b>Markets</b> →          <b>Global Stocks Steady Ahead of U.S. Tax Plan</b>  <b>Are You in a Partnership, S-Corp or LLC? Here's How Trump's Tax Plans Could Affect Your Taxes</b>  <b>Trading in Bonds, Commodities Highlights Skepticism</b>	<b>Real Estate</b> →          <b>Concern Over Manhattan's One Vanderbilt Project Grows</b>  <b>Property Investors See Possible Post-Euro World</b>  <b>Splash: Manhattan Townhome With Pool Asks \$28 Million</b>	<b>Sports</b> →          <b>At Churchill Downs, Immigration Crackdown Causes Unease on the Backstretch</b>  <b>Derek Jeter, Jeb Bush Close to Deal to Buy Miami Marlins</b>  <b>Why Patrick Mahomes Could Be the Next Jay Cutler</b>

## PAID PROGRAM

## Photos




### Photos of the Day: April 25

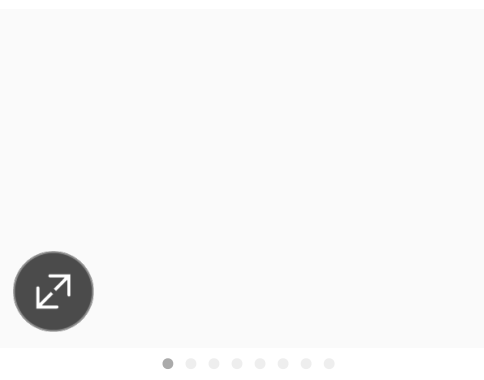
Gallery 1 of 8



## Life



**7 Insider Wine Bars That Sommeliers Belly Up To**  
  
Lettie Teague asked seven sommeliers in seven cities where they like to drink wine on their days off. Follow their lead to the best under-the-radar wine bars, deepest cellars, most daring lists and savviest crowds to drink with across the country.



**Cruising in Vietnam Without the Crowds: A Savvy Traveler's Guide**

**ON WINE: LETTIE TEAGUE**

**WSJ. MAGAZINE**  
Surf Style for All Ages on the Beaches of Costa Rica

**WHAT'S NEWS**  
The Hottest Neighborhood in Charleston? Think Uptown

## Arts



**Irving Penn: An Artist of Many Parts, All Worth a Close Look**  
  
The Metropolitan Museum surveys the career of the legendary photographer, best known for his fashion work, portraits and nudes



**'The Dinner' Puts Dark Moral Questions on the Menu**

**'Sandman' and 'Preacher' Editor Returns to Comics**

**A Big, Boxy Experiment Proves Out**



*Independent of The Wall Street Journal newsroom.*

## Want a Bit of Culture With that Condo?

## A Block Island Compound With Incredible Water Views —And Potential Income

## Home from 'Californication' Breaks Price Record

WSJ Membership	Customer Service	Tools & Features	Ads	More
WSJ+ Membership Benefits	Customer Center	Emails & Alerts	Advertise	Content
Digital Subscription	Contact Us	Guides	Advertise Locally	Correct
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