

What's News

Trump Tax Plan Sets Deep Changes for Individuals, Firms

Under President Trump's proposed tax plan, the corporate rate would drop to 15% from 35%, with a 35% top rate for individuals. Lower brackets would be condensed and set at 10% and 25%. It would also end deductions for state and local taxes and repeal the AMT. 2038

- Highlights From the Tax Plan
- How Trump's Plan Affects Households
- How Previous Presidential Cuts Compare

Tax Cut Would Cost BofA, Citi Billions. Here's Why They Still Win.

A cut in the corporate tax rate would involve immediate pain for some big banks, namely Citigroup and Bank of America, but an eventual earnings boost should make up for it.

- The Impact on Wall Street

Ryan Says Spending Bill Excludes Key Payments to Health Insurers

Paul Ryan said Republicans wouldn't include critical funding for insurers in an April spending bill, adding a new element of uncertainty to the Affordable Care Act. 260

- Health Bill Gains Conservative Backing
- Anthem: Premiums to Rise Without Funds

From Diapers to Soda, Big Brands Feel Pinch as Consumers Pull Back

Slowed spending cut into results for Procter & Gamble, PepsiCo and Nestlé, and executives blame a range of factors including higher gas prices, bad weather and a growing affinity for beards.

U.S.

U.S. Creates New Office Addressing Victims of Immigrant Crimes

THE MIDDLE SEAT

The Paparazzi-Proof Airline Terminal

THE A-HED

It's Prom Time! Don't Forget to Read the 21-Page Rulebook

Business

Twitter Revenue Declines for First Time Since IPO

Twitter said nine million new monthly-active users joined its network in the first quarter but revenue fell for the first time since the company went public.

Online, Under Armour Spreads Itself Thin

New research published this month shows Under Armour is selling many items, particularly premium footwear like its Steph Curry basketball shoes, at multiple retailers, a level of overlap that could push prices lower and confuse shoppers in an already competitive market.

ESPN to Lay Off 100 Employees

Walt Disney's ESPN is laying off about 100 employees, including on-air talent, as it further looks to cut costs amid challenging times in the pay-TV business. 86

Former Fox TV Chief Leads Race to Run Sony Film, TV Unit

Sony is narrowing its focus on former Fox television chief Tony Vinciguerra as the next head of its film and television studio, people with knowledge of the talks said.

Markets



Nafta Report Sends Peso Reeling

The Mexican peso is heading for its biggest drop in five months amid reports that the White House is drafting an order to pull out of the North American Free Trade Agreement.



Trump Administration to Launch Probe of Aluminum Imports

The Trump administration is set to launch a wide-ranging probe of aluminum imports that could end in broad tariffs or other trade restrictions on the metal, according to two people familiar with the matter.

Currency Moves Suggest U.K. Data Seen Before Release

Some investors could be trading with knowledge of U.K. official statistics before they are published, according to a comparison of currency trading data for the Swedish krona and British pound.

- Lawmaker Calls for Leaks Probe (March 16)

Microsoft Earnings: What to Expect

Investors will look for further growth in Microsoft's cloud-computing business when the company reports earnings after the market closes Thursday.



U.S.

Study: Illegal Immigration Fell Before Trump Took Office

The number of people living in the U.S. illegally touched its lowest level in a decade in the final years of the Obama administration, according to a new report that underscores how undocumented immigration was already in decline ahead of President Donald Trump's tougher border stance. 135

Trump's Order on Sanctuary Cities Likely Unconstitutional, Judge Says

A federal judge in San Francisco ruled that President Trump's executive order threatening to pull funding from sanctuary jurisdictions is likely unconstitutional. 1308

Donald Trump Has 'No Intention' of Releasing Tax Returns, Mnuchin Says

President Donald Trump has "no intention" of releasing his tax returns, Treasury Secretary Steven Mnuchin said Wednesday, in one of the most definitive statements coming from the administration about an issue that has shadowed Mr. Trump since the campaign.

World

Technology

Markets

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3M					
6M					
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Opinion

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The 10-Point

The 10-Point: Gerard Baker on Trump's tax-cutting plans, Nasdaq's 6000 milestone, taking a hard line on Iran and more.

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Capital Journal Daybreak

A look at the Trump administration's tax plan, which is set to be unveiled Wednesday, and the president's reaction to a "sanctuary cities" setback. Plus, more top stories in our newsletter.

Hollywood Fights Back

Studios are changing the way they make and distribute movies. This summer, get ready for fewer, bigger, raunchier films. Watch trailers and read more about the coming crop of summer films

Two New Stephen King Movies Marry the Weird With the Normal



Irving Penn: An Artist of Many Parts, All Worth a Close Look



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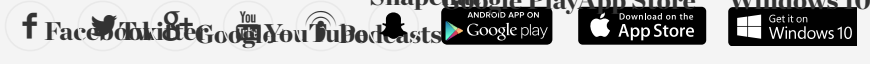
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