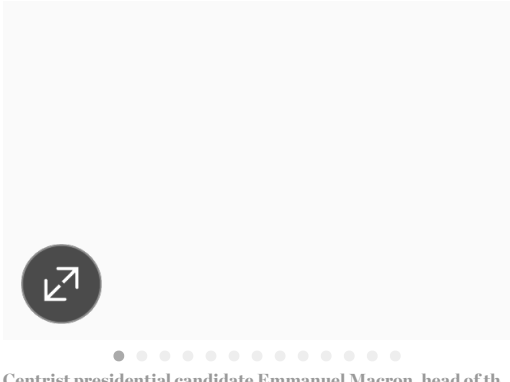


What's News

→



Centrist presidential candidate Emmanuel Macron, head of th...

French Runoff Creates Fresh Political Divisions

Emmanuel Macron and Marine Le Pen led the first round of voting in France's presidential election, in a vote that marks a stunning rebuke of France's mainstream political forces, and places the European Union at the center of a new political divide. 345

- Heard on the Street: Results Let Markets Breathe, For Now
- Capital Account: What Now for a Sick Economy?

Macron, Le Pen Outcome Offers Encouragement for EU



Emmanuel Macron and Marine Le Pen look headed for the May 7 presidential runoff. A win by Mr. Macron would strengthen the conviction of Europe's mainstream politicians that they can beat back anti-EU nationalists such as Ms. Le Pen.

- Results Spark Celebration, Commiseration, Anger

Disapproval of Trump Grows in Latest Poll



A new poll finds more than half of Americans disapprove of President Donald Trump's job performance, with opinion on his handling of the economy about evenly split. 2113

- Priebus Says Trump, Nearing 100 Days, Is on Track

Trump's Push for Border-Wall Funding Muddies Budget Talks

Less than a week before the government could run out of money, President Trump wants any spending deal to include some funding for a border wall, despite little appetite among congressional Republicans for risking a partial shutdown over the issue.



States Seek to Blunt Insurers' Costs in Bid to Shore Up Health Exchanges

Amid uncertainty in Washington about the future of the Affordable Care Act, states are moving to bolster their own insurance markets, hoping to fend off big rate increases and pullbacks by insurers. 53



Malaysia's IMDB, Abu Dhabi State Fund Reach Repayment Agreement

State investment fund IMalaysia Development Bhd. agreed to pay \$1.2 billion to settle part of its dispute with Abu Dhabi's sovereign fund, a move that could ease tension between the two funds and avoid arbitration proceedings.



Against All Odds, the U.S. Tobacco Industry Is Rolling in Money

Profits are booming for cigarette companies, despite government regulation, huge legal settlements and a decline in smoking rates. The secret: A consolidated industry has been able to boost the price per pack dramatically.



KEYWORDS

Three Hard Lessons the Internet Is Teaching Traditional Stores



Wells Fargo Directors Face Uncertain Prospects



Cheaper Mortgages Could Spur Housing Market



Once-Flush Startups Struggle

U.S.

Sen. Schumer Seeks Security Upgrade at N.Y.C.'s Penn Station

THE OUTLOOK

Flood of Dollar Debt Could Haunt Emerging Economies

THE A-HED

This Vermont High School Is Having a Very Vermont Problem

Politics

Business



For decades, Monessen, Pa., had a thriving steel industry that employed thousands of people. That all changed when the mill shut down in 1987. "Walk down the street today," says retired steelworker John Golomb, "and all you see is total heartbreak." Video/ Photo: Robert Libetti/ The Wall Street Journal

TRUMP'S AMERICA

In Faded Steel Town, Reviews Are Mixed for the New President

The people of Monessen, Pa., are watching whether President Donald Trump keeps his promise to reinvigorate the steel sector. Some are willing to give him more time, but others want more action.

Becton Dickinson to Buy C.R. Bard for \$24 Billion

Becton, Dickinson and Co. said on Sunday that it would acquire C. R. Bard Inc. for \$24 billion in the latest merger of medical-supplies manufacturers.

'Fate of the Furious' Again Cruises to No. 1

"The Fate of the Furious" sped into first place at the box office again, leaving new thriller "Unforgettable" and historical drama "The Promise" in the dust.

Markets



How an ETF Gold Rush Rattled Mining Stocks

Unruly trading in the shares of some small gold companies is rekindling investor concern about the pressure that fast-growing passive funds can exert on the stocks they are meant to track.



Indexing Pivotal in S&P Global's Rebound

Just seven years ago, S&P Global was in the hot seat because of its role in the financial crisis; now, the financial-information firm is emerging as one of the biggest beneficiaries of the rise of passive investing.

HEARD ON THE STREET

The Economy's Confidence Game

High levels of consumer and business confidence don't jibe with a slow-growing U.S. economy. That can't last.



Bond Maven Bets Against the Crowd—and on Europe

Bruno Crastes, founder of H2O Asset Management, has recently sold U.S. and U.K. debt and invested in places like Greece and Italy, where many other investors have stayed away.



World

North Korea Arrests U.S. Citizen

North Korea has arrested a U.S. citizen in Pyongyang, adding another potential flashpoint with the U.S. at a time of increasingly heated rhetoric. 178

How Theresa May's Election Gamble Could Backfire

The U.K. prime minister's decision last week to call a snap election was a gamble, though not for the reasons that usually lead politicians to avoid unnecessary appointments with voters.

Across Mideast, Mattis Delivers Trump's Message of Reassurance

Defense Secretary Jim Mattis has been on a whistle-stop tour through the Middle East stressing that the Trump administration wants to realign with those nations with whom the U.S. has shared interests.

Duterte's War on Drugs Stumbles in Rehab Effort

The government is giving up on supersize drug rehabilitation centers, shifting the burden of treating more than a million self-confessed addicts to community-level programs with little medical expertise.

Life

U.S.



Indiana restaurant owner Roberto Beristain was deported to Mexico earlier this month after living in the U.S. for 20 years. His American family members visited him for the first time over Easter weekend. Photo: Cinthya Chavez for The Wall Street Journal

Deported Restaurateur Navigates Unfamiliar Mexico

After 20 years in the U.S. illegally, Roberto Beristain is back in the Mexico City neighborhood where he grew up, struggling to remain hopeful and worrying about the business and family he left in Indiana.

Critic of Mental Health Services Tapped as Assistant HHS Secretary

A former official in the Substance Abuse and Mental Health Services Administration, who castigated the agency after her departure for failing to focus on people with serious psychiatric illnesses, has been nominated for the Trump administration's top mental health post.

Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTU
ID					
5D					
3M					
6M					
1Y					
DJIA					
S&P 500					
Nasdaq					
Russell 2000					
DJ Total Mkt					

Opinion

By Trashing Mexico, Trump Hurts the U.S.

By Robert B. Zoellick | Commentary

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Review & Outlook

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