

# THE WALL STREET JOURNAL.

U.S. Edition ▼ | | Today's Paper

Home World U.S. Politics Economy Business Tech Markets Opinion Arts Life Real Estate

## What's News

## Trump's Deep Tax Cuts Face Hurdles in Congress

President Trump's tax proposal calls for deep reductions in business tax rates and major changes to the individual tax system. But the plan faces a narrow path to victory through Congress. 2896

- Highlights From the Tax Plan
- How Trump's Plan Affects Households
- Mnuchin: Trump Won't Release Tax Returns

## Industries Face Trade-Offs Under Proposed Tax Plan

Now that the Trump administration has made its broad-brush tax proposal, companies are likely to line up in support—and start sweating the details.

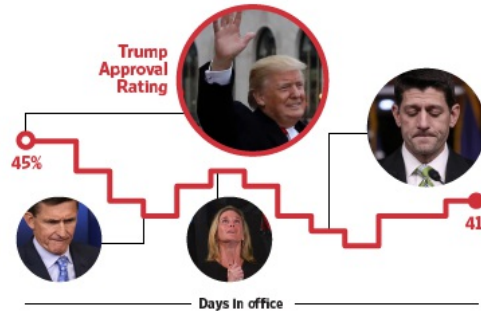
- Plan Would Be Costly to Citi, BofA
- Real Estate Sector Likely to Benefit
- Tax Cut: Pro-Business Or Pro-Scams?

## Nokia Pegs Comeback to New Gadgets

Nokia is attempting a consumer-electronics comeback. Believing its consumer brand still carries cachet, Nokia is jumping back into the gadgets business.

## Deutsche Bank Woos Back Clients Amid Recovery

Deutsche Bank made progress winning back clients who fled over capital concerns as it recovered from a turbulent 2016, but first-quarter profit was muted by debt-trading revenue that lagged behind peers.



## Key Moments From Trump's First 100 Days

From his inauguration in January to the setting of his ambitious tax goals this week, here is a rundown of the key moments from President Donald Trump's first 100 days in office.

- Economic Gauges Rise Under Trump, but Some Question Their Longevity
- What Trump's Early Days Tell Us About His Path Forward

## United Says Litany of Failures Led to Flight Fiasco

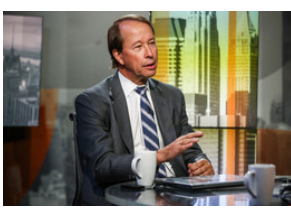
A new report by United Airlines has concluded that a litany of failures in customer service, training and technology contributed to the forcible removal of a paying passenger earlier this month.

- United Explains How It Handles Overbooked Flights

## Trump Drops Nafta Pullout Threat

The Trump administration said it was no longer considering pulling out of Nafta, following a day of intense lobbying from business leaders and lawmakers who rallied to quash internal White House discussion of the possibility. 91

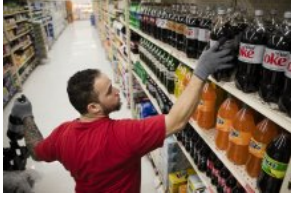
- Tweak It or Junk It? Trump's Shifting Signals on Nafta
- Analysis: Tariff Isn't Personal, It's Just Trade



## Wall Street's New Problem: When Fund Titans Invest on the Side



## Bankers Use Trump Rally to Cash Out



## From Diapers to Soda, Big Brands Feel Pinch as Consumers Pull Back



## GOP Health Bill Gains Traction

### MIDDLE EAST CROSSROADS

Israelis Learn to Live With a New Neighbor: ISIS

### CENTRAL BANKS

What to Watch at the ECB's Policy Meeting

### THE A-HED

It's Prom Time! Don't Forget to Read the 21-Page Rulebook

## Business

## Barnes & Noble Names Demos Parneros as Chief Executive

Barnes & Noble Inc. named Demos Parneros as its new chief executive, making him the fifth leader in four years to be tasked with turning around the bookseller's fortunes.

## Airbus Still Struggling to Hit Delivery Targets

European plane maker Airbus faces another year of scrambling to meet full-year delivery targets after falling behind in the first three months because of problems with a key engine supplier.

## Nintendo Offers Bright Outlook on Expectations for Switch

Nintendo is forecasting that strong sales of its handheld-hybrid Switch console will lift profits to seven-year highs.

## Online, Under Armour Spreads Itself Thin

New research published this month shows Under Armour is selling many items, particularly premium footwear like its Steph Curry basketball shoes, at multiple retailers, a level of overlap that could push prices lower and confuse shoppers in an already competitive market.

- Ahead of the Tape: Can Under Armour Rebound?

## Markets



## The Hedge Fund Manager Who's Shorting America's Malls

Eric Yip, who grew up working weekends in shopping centers, is betting on their pain using an obscure index linked to bonds backed by commercial mortgages. He has lined up against some heavyweights on the other side of the trade.

- Call Centers Bring Life to Dead Mall Space



## BOJ Lowers Inflation Outlook, Says Economy Is Expanding

The Bank of Japan left unchanged its ultraeasy monetary policy, saying inflation is lagging behind an earlier forecast, though it offered a more upbeat tone on the economy.

## Tech Leader Samsung Needs to End Its Old-Fashioned Ways

Samsung Electronics' decision against a holding-company structure is disappointing

## Trump Administration Launches Probe of Aluminum Imports

The Trump administration has launched a wide-ranging probe of aluminum imports and producers in Canada and China—by far the biggest aluminum exporters to the U.S.—could face the biggest impact from any tariffs coming out of the case.

## World

## U.S. Keeps Its Military Threat Alive While Pressing North Korea

The Trump administration said it is launching an urgent push, combining diplomatic pressure and the threat of military action in a bid to halt North Korea's advancing nuclear-weapons program. 70

## Merkel Says Some Britons Expect Too Much From Brexit Talks

German Chancellor Angela Merkel warned that the U.K. risked “wasted time” because some people in the country suffered illusions over how well Britain could fare in talks about the country's exit from the European Union.

## Sweden's Riksbank Cuts Bond-Buying Program, Leaves Repo Rate Unchanged

Sweden's central bank said it will reduce the size of its bond-buying program but indicated it was in no rush to raise its key interest rates, pushing back the likely timing of a first increase to mid-2018.

## U.S.

## U.S.

## Ann Coulter Won't Speak at UC Berkeley

Ann Coulter said she won't speak at UC Berkeley on Thursday after losing support from a conservative group that had been seeking to bring her there. 181

## A Leading Mental-Health Advocate Blasts Trump's Choice for Top Post

Republican Rep. Tim Murphy, who pushed for the creation of a mental-health position, is blasting President Donald Trump's choice for the new top

## Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTURES
ID					
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1Y					
DJIA					
S&P 500					
Nasdaq					
Russell 2000					
DJ Total Mkt					

## Opinion

### Mark Meadows's First 100 Days

By Daniel Henninger | Wonder Land

### Trump's Tax Principles

Review & Outlook

### Balancing Lost Tax Revenue the Reagan Way

By Martin Feldstein | Commentary

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## Recommended Videos

- North Korea's Missile Advancements
- Trump's Tax Plan: Three Key Takeaways
- Film Trailer: 'Baby Driver'
- Film Trailer: 'Guardians of the Galaxy Vol. 2'
- A Breakthrough in Premature Newborn Technology

## Most Popular Articles

- Trump's Deep Tax Cuts Face Hurdles in Congress
- Are You in a Partnership, S-Corp or LLC? Here's How Trump's Tax Plans Could Affect Your Taxes
- Fox News Host Joins Racial-Bias Suit
- The Paparazzi-Proof Airline Terminal
- The Hedge Fund Manager Who's Shorting America's Malls

## Journal Reports

## British Banking Braces for Hard Times

Brexit may not cause as much pain as other forces affecting banks everywhere.

## Dubai Aims to Be a City Built on Blockchain

## Podcast: What the Financial-Regulation Debate Is All About

## The 10-Point

The 10-Point: Gerard Baker on Trump's tax-cutting plans, Nasdaq's 6000 milestone, taking a hard line on Iran and more.

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## Capital Journal Daybreak

A look at the Trump administration's tax plan, which is set to be unveiled Wednesday, and the president's reaction to a "sanctuary cities" setback. Plus, more top stories in our newsletter.

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## TRUMP'S AMERICA

## Trump Gets High Marks in Rural Nevada

President Donald Trump's backers in a rural Nevada county generally say he is doing what they desired—including cracking down on immigration and repealing environmental rules they believe hurts their agricultural economy.

- In Faded Steel Town, Reviews Are Mixed



CMO Today: Media Alliances Look to Counter the ‘Duopoly’	Microsoft Says UBS Moves Key Platform to Azure Cloud	Drop in U.K. Pound Boosts Online Fashion Retailer Boohoo	Corruption Currents: Fewer Graft Suspects Flee China
Huffington Post Is Rebranded HuffPost, After Founder’s Exit	Mondelez CIO Deploys Analytics Platform in E-Commerce Push	EnvisionRx Sale Could Benefit Rite Aid’s Debt	Sweden Urged to Coordinate Anti-Money Laundering Policies
CMO Today: Politico Taps Investment Banker Patrick Steel as CEO	Building Supplier CIO Seeks Edge in Tech-Averse Market	Perrigo Reaches Agreement With Auditor Over Royalty Accounting	The Morning Risk Report: Shareholders’ Rights at Risk
	Logistics Report →	Barron’s NEXT →	MarketWatch →
			Justin Long’s First Jobs and Favorite Freebies
			FTSE 100 set for first loss in four days, but Lloyds climbs after earnings
	From Diapers to Soda, Big Brands Feel Pinch as Consumers Pull Back	Buffalo Wild Wings is Flying in the Wrong Direction	Mexican peso, Canadian loonie gain after Trump administration backs down on Nafta
	Today’s Top Supply Chain and Logistics News From WSJ	Will Jimmy Choo Step On Kate Spade’s Sale?	
	Boeing Shaking Up Supply Chain	New Competitor Should Make Under Armour Sweat	

Mansion Global →

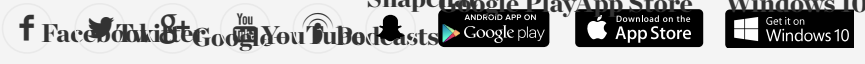
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Greta Garbo’s Manhattan Refuge Finds Buyer Weeks After Listing

Monaco’s Homes Are World’s Most Expensive

Sydney Home on Lavender Bay Has Room for 90-Foot Boat

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