

# THE WALL STREET JOURNAL

U.S. Edition | Today's Paper

Home World U.S. Politics Economy Business Tech Markets Opinion Arts Life Real Estate

## What's News

### Trump Pushes for Vote on Health Bill, but Hurdles Remain

The White House and top congressional Republicans are trying to build momentum for a health-care vote this week, but skepticism among centrist members of the party remains a stumbling block. **588**

- Trump Issues 'Guarantee' on Health Plan
- Trump Seeks to Curb 'Carried Interest'

### Congressional Leaders Reach Deal to Fund Government Through Sept. 30

The spending agreement reached Sunday includes a \$12.5 billion increase for defense and \$1.5 billion for border security—although explicitly not for a border wall, a senior congressional aide said. **203**

### AllianceBernstein's CEO, Independent Directors Ousted

The French parent company of AllianceBernstein Holding fired the money manager's chief executive and all of its independent board members.

### Fed Expected to Keep Rates Steady

Fed officials are likely to keep interest rates steady at their policy meeting this week and drill down into details about when and how to reduce holdings of mortgage and Treasury securities.

- Consumer Spending Was Flat in March
- Manufacturing Index Slid in April



### Apple Has \$250 Billion in Cash; What Would You Do With That Much Money?

Apple likely will report Tuesday that its cash hoard has topped a quarter of a trillion dollars. With that kind of money, Apple could buy a Learjet for everybody who works at its headquarters and still have quite a bit leftover. Here's a look at what \$250 billion can buy.

- Most of Apple's Cash Stockpiled Overseas
- Ahead of the Tape: Apple Still Has Room to Grow

### UPS Tries a New Twist on Surge Pricing

United Parcel Service is starting to ask major retailers to help pay for extra workers and surplus space on trucks when a retailer fails to ship as many packages as planned during peak periods.

- UPS Pressured as Rising Costs Outpace Revenue Gains

### Big-Name Food Brands Lose Battle of the Grocery Aisle

America's packaged-food giants are losing the battle for retailers' shelf space, complicating their efforts to break out of a yearslong slump. Supermarkets are choosing to give better play to fresh food, prepared hot meals and items from local upstarts. **119**

- Large Brands Feel Pinch as Consumers Pull Back



### Evidence Is Scant on Tax Cuts for Business Fueling Growth



### Possible Bidding War Emerges for Tribune Media



### SpaceX Puts Satellite in Orbit



### When Family-Business Owners Don't Want to Retire

**NBA**  
The Rockets Shoot From Outer Space

**EDUCATION**  
U.S. College Freshmen Are More Politically Polarized, Concerned With Costs

**THE A-HED**  
Maryland's Grossest Invasive Fish Has a New Predator: High-End Chefs

## Business

### Why Intel Paid a Premium for a Stake in Cloudera

Intel had strategic reasons for buying its stake in big-data software startup Cloudera three years ago—at a price that was about twice Friday's IPO pricing.

### Valeant Pays Down \$220 Million in Unscheduled Debt Payments

Valeant Pharmaceutical Industries Inc. said Monday it has made \$220 million in unscheduled payments in the drug company's latest effort to reduce its multibillion-dollar debt.

### Nintendo Shipped Switch Consoles by Plane to Meet High Demand

The company said it used aircraft to ship its new Switch videogame machine in its first month on the market in an effort to meet high demand, though the company went back to less-expensive sea freight in April.

### U.S. Consumer Spending Flat in March

Americans' spending was flat for the second straight month during March as inflation headed lower, potential red flags as the Federal Reserve considers further increases in interest rates.

## Markets



### Stocks Rise at Start of Busy Earnings Week

U.S. stocks edged higher ahead of another busy week of corporate earnings and a two-day Federal Reserve policy meeting that kicks off Tuesday. The S&P 500 gained 0.2%.



### Property Insurers Hit By Worst First Quarter in Years

Hail, tornadoes and an ice storm turned the first three months of 2017 into the most expensive first quarter in more than 20 years for U.S. insurers.

- Tornadoes Kill at Least Four in Texas

### Brothers Behind UFC Launch Investment Firm

The Las Vegas-based brothers who built mixed martial-arts company UFC into a \$4 billion enterprise are starting a direct-investing firm.

### China Looks to Export Auto Overcapacity on Slow-Growth World

China makes too many cars and wants to make even more. Auto makers everywhere should worry about the spillover effects.



## U.S.

### Miami Lawsuit Against Mortgage Lenders Survives High Court Review

The Supreme Court handed a partial victory to the city of Miami, ruling it was authorized to bring lawsuits alleging Bank of America and Wells Fargo engaged in financial-crisis era discriminatory lending.

### Colleges Rush to Ramp Up Online Classes

Nonprofit and public universities are in a race to expand enrollment—and boost revenues—with a new wave of web-based courses targeting working adults.

### National Monuments That Could Soon Be on the Chopping Block

President Trump said Wednesday he wanted to stop the "massive federal land grab" of designating national monuments in an executive order signing ceremony. **422**

### Pittsburgh Tries to Avoid Becoming the Next Flint

Pittsburgh is one of several major American cities with lead levels in drinking water above the federal limit, and the city is working to avoid a crisis like the one in Flint, Mich. **80**

- Water Authority, Consulting Firm Square Off

## World

### Hamas to Revise Anti-Israel Stance In Charter, Official Says

The 1988 charter of the Palestinian Islamist movement, which controls the Gaza Strip, calls for the destruction of Israel.

### Italy's Former Prime Minister Regains Party Leadership

Italy's former prime minister Matteo Renzi has won a leadership contest to head the left-leaning Democratic Party in the country's next general election.

### Le Pen Targets Left-Wing Voters With Attack on Finance

Far-right French presidential candidate Marine Le Pen increased her

## Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTURES
ID					
5D					
3M					
6M					
1Y					

DJIA
S&P 500
Nasdaq
Russell 2000
DJ Total Mkt

## Opinion

### Chobani vs. Alex Jones

Review & Outlook

### Trump and Congress Can Help Restore Campus Free Speech

By Harvey Silverglate | Commentary

### Personalized Medicine Is Here

By Peter Huber and Paul Howard | Commentary

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## Recommended Videos

- Anxiety Disorder: Is There an Escape?
- Trump Calls Warren 'Pocahontas' and Affirms Commitment to NRA
- How Secure Is the Swift Network?
- Homes Frozen in Time
- What Canadians Think of Trump's Tough Talk on Nafta

## Most Popular Articles

- Trump Pushes for Vote on Health Bill, but Hurdles Remain
- Apple's Cash Hoard Set to Top \$250 Billion
- Big-Name Food Brands Lose Battle of the Grocery Aisle
- At 121 Feet, This May Be the World's Largest Unwanted Statue
- Opinion: Chobani vs. Alex Jones

## Journal Reports

### An Entrepreneur's Story Can Be the Perfect Marketing Tool

But the startup's tale has to grab customers. Here's how.

### What You Need to Know About the Home-Office Deduction

### More Mutual Funds Are Pumping Money Into Small Firms

## The 10-Point

The 10-Point: Gerard Baker on Trump pushing for a health vote, packaged-food giants' shrinking shelf space, Apple's cash stockpile and more.

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## Capital Journal Daybreak

Donald Trump pushes for a new health-care vote; Jerry Seib looks at the president's unpredictable first 100 days; and more top stories in our newsletter.

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### Economics and Bad Weather Amplify Africa's Food Crisis

A toxic mix of economics, bad weather and conflict is fueling record starvation levels in Africa, as prices of staple foods touch records in half the continent's 54 countries amid the worst harvests in three decades.

rhetoric against global finance on Monday in an effort to rally leftist voters as the National Front leader continues to trail her rival Emmanuel Macron in polls.

Video

→

Newly Developed Device Creates Water From Dry Air1:15

How Secure Is the Swift Network?3:29

What Canadians Think of Trump's Tough Talk on Nafta2:57

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PAID PROGRAM

Photos

A Coach House Fit for a Racing Driver

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Life

→

GEAR & GADGETS

5 Pre-Fab Chicken Coops That Aren’t for the Birds

SLOW FOOD FAST

Smoky Chicken Enchiladas: 35-Minute Recipe

TAKE MONDAY OFF

How to Spend a Perfect Long Weekend in Portland

Arts

→

SUMMER MOVIE PREVIEW 2017

Hollywood Fights Back

SUMMER MOVIE PREVIEW 2017

Female Actors Lean In With Buddy Films

SUMMER MOVIE PREVIEW 2017

Dwayne Johnson Rocks the New Hollywood

<div>CMO</div> <div>→</div>	<div>CIO</div> <div>→</div>	<div>CFO</div> <div>→</div>	<div>Risk &amp; Compliance</div> <div>→</div>

WPP's Martin Sorrell Faces Another Pay Cut 📰	The Morning Download: Trump Pushing for Overhaul of Government IT, Report Says	The Morning Ledger: This Is Why the Euro, Europe's Unloved Currency, Could Survive	Crisis of the Week: American Airlines' Response to Viral Video
Here's What Advertisers Should Note From Google Parent Alphabet's Earnings	Digital Transformation Requires Rethinking, VC Says	CFO Moves: Rooster Energy, Hometeam	The Morning Risk Report: Gauging Company Culture Using Internal Audit 📰
Mark Penn's Stagwell Buys Healthcare Agency	Alaska Overhauls State IT, Names First CIO	Brexit Presents Unforeseen Challenges to ABF Finance Chief	Survey Roundup: Finance Execs Pressured to Grow Business, Stay Compliant
	Logistics Report →	Barron's NEXT →	MarketWatch →
	Today's Top Supply Chain and Logistics News From WSJ	Is This 4-Story Starbucks the Company's Future?	Gold trades lower, set to snap 2-session advance
	UPS Tries a New Twist on Surge Pricing 📰	3 Takeaways from Amazon's Earnings	Don't be scared to write your will: Here's everything you need to know
	Nintendo Shipped Switch Consoles by Plane to Meet High Demand 📰	Expedia: Global Travel is Healthy With 1 Exception	Who'd have thought? New study of White House visits finds lobbying pays off

Mansion Global →

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A Classic Country Estate in an Idyllic Brussels Neighborhood

Our Favorite Celebrity Homes

Miami's Power Brokers on What's Hot Now—And What Will Be—in the Sunshine State

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Digital Subscription	Contact Us	Guides	Advertise Locally	Correct
Print Subscription	Live Help	My News	Commercial Real Estate Ads	Jobs at
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