

THE WALL STREET JOURNAL

U.S. Edition | Today's Paper

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What's News

Trump Proposes Big Tax Cuts, But Plan May Face Obstacles

President Trump's tax proposal calls for deep reductions in business tax rates and major changes to the individual tax system. But the plan faces a narrow path to victory through Congress.

- Highlights From the Tax Plan
- How Trump's Plan Affects Households
- Mnuchin: Trump Won't Release Tax Returns

Industries Face Trade-Offs Under Trump's Proposed Tax Plan

Now that the Trump administration has made its broad-brush tax proposal, companies are likely to line up in support—and start sweating the details.

- Plan Would Be Costly to Citi, BofA
- Real Estate Sector Likely to Benefit
- Cut for 'Pass-Through' Firms Spurs Debate

House GOP Health Insurance Bill Gains New Life

House Republicans are moving closer to agreement on a health-care overhaul but now face the task of persuading centrists in the party to agree to provisions that could raise costs for many people with pre-existing conditions.

From Diapers to Soda, Big Brands Feel Pinch as Consumers Pull Back

Slowed spending cut into results for Procter & Gamble, PepsiCo and Nestlé, and executives blame a range of factors including higher gas prices, bad weather and a growing affinity for beards.



Hamilton "Tony" James, president of Blackstone.

Wall Street's New Problem: When Fund Titans Invest on the Side

By putting some of their wealth in private 'family offices' and other personal investment vehicles, some billionaire managers of private-equity and hedge funds are dividing their time, duplicating strategies and creating potential conflicts of interest.

The Hedge Fund Manager Who's Shorting America's Malls

Eric Yip, who grew up working weekends in shopping centers, is betting on their pain using an obscure index linked to bonds backed by commercial mortgages. He has lined up against some heavyweights on the other side of the trade.

- Retailers' Call Centers Bring Life to Dead Mall Space
- Brick-and-Mortar Stores Are Shuttering at a Record Pace

White House Considers Formal Threat to Withdraw From Nafta

The Trump administration is debating whether to issue a formal threat to withdraw from the North American Free Trade Agreement, as part of its strategy to renegotiate the 23-year-old pact with Mexico and Canada, according to White House officials.

- Analysis: Tariff Is Not Personal, It's Just Trade
- Canada Optimistic About Resolving Lumber Dispute
- Why U.S.-Canadian Trade Relations Soured



Macron, Le Pen Clash at Closing Whirlpool Plant



HSN CEO to Take Reins at Weight Watchers



Oscar-Winning Director Jonathan Demme Dies



'The Circle' Satirizes Silicon Valley, But Reality Is Scariest

U.S.

U.S. Creates New Office Addressing Victims of Immigrant Crimes

CFO JOURNAL

Procter & Gamble's Claim of 'Irresistible Superiority' Baffles Analysts

THE A-HED

It's Prom Time! Don't Forget to Read the 21-Page Rulebook

Business

Former Fox TV Chief Leads Race to Run Sony Film, TV Unit

Sony is narrowing its focus on former Fox television chief Tony Vinciguerra as the next head of its film and television studio, people with knowledge of the talks said.

American Airlines to Raise Pay for Pilots, Flight Attendants

American Airlines Group Inc. wants to raise pay for its pilots and flight attendants to keep up with its rivals.

Twitter Revenue Declines for First Time Since IPO

Twitter said nine million new monthly-active users joined its network in the first quarter but revenue fell for the first time since the company went public.

Online, Under Armour Spreads Itself Thin

New research published this month shows Under Armour is selling many items, particularly premium footwear like its Steph Curry basketball shoes, at multiple retailers, a level of overlap that could push prices lower and confuse shoppers in an already competitive market.

- Ahead of the Tape: Can Under Armour Rebound?

Markets



Nafta Report Sends Peso Reeling

The Mexican peso is heading for its biggest drop in five months amid reports that the White House is drafting an order to pull out of the North American Free Trade Agreement.



Currency Moves Suggest U.K. Data Seen Before Release

Some investors could be trading with knowledge of U.K. official statistics before they are published, according to a comparison of currency trading data for the Swedish krona and British pound.

- Lawmaker Calls for Leaks Probe (March 16)

Microsoft Earnings: What to Expect

Investors will look for further growth in Microsoft's cloud-computing business when the company reports earnings after the market closes Thursday.



Credit Suisse to Raise Capital, Ditch Sale of Swiss Unit

Credit Suisse said it planned to raise about \$4 billion of fresh capital and abandon plans for a partial sale of its Swiss unit as the banking giant reported a first-quarter profit that topped analysts' expectations.



- Analysis: A Smarter Plan to Raise Capital

U.S.

FCC Chairman Outlines Net-Neutrality Rollback

A top federal regulator proposed to roll back Obama-era rules governing how broadband providers treat traffic on their networks, touching off a fierce political fight with far-reaching implications for tech and telecom companies and internet users.

N.Y. State Police Creating Unit to Combat MS-13

New York State Police are forming a new unit to take on the violent gang MS-13 that has been linked to several recent homicides on Long Island, Gov. Andrew Cuomo said.

The Papparazzi-Proof Airline Terminal

The new Private Suite at LAX offers a high-end, backdoor way for VIP travelers to get onto and off commercial flights.

TRUMP'S AMERICA

Nevada's High Desert Gives Trump Good Marks

President Donald Trump's backers in a rural Nevada county generally say he is doing what they desired—including cracking down on immigration and repealing environmental rules they believe hurts their agricultural economy.

- Western Coal-Mining Region Pins Hope on Trump, Amid Uncertainty
- In Faded Steel Town, Reviews Are Mixed
- Threads of Confidence Emerge in a Former Textile Town

World

Technology

Amazon Echo Targets Age-Old Question: Does This Look Good on Me?

Amazon.com, seeking a bigger slice of the clothing market, is casting itself as a style adviser with its latest Echo device.

Samsung Notches Highest Quarterly Profit in Three Years

Samsung's flourishing components business helped the South Korean tech giant notch up its highest quarterly profit in more than three years.

Markets

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Opinion

Mark Meadows's First 100 Days

By Daniel Henninger | Wonder Land

Trump's Tax Principles

Review & Outlook

Balancing Lost Tax Revenue the Reagan Way

By Martin Feldstein | Commentary

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- Tiny Homes: Seattle's Latest Solution to Housing Homeless
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- Ivanka Defends President Trump in Germany

Most Popular Articles

- Trump Proposes Big Tax Cuts, But Plan May Face Obstacles
- Fox News Host Joins Racial-Bias Suit
- Are You in a Partnership, S-Corp or LLC? Here's How Trump's Tax Plans Could Affect Your Taxes
- Trump's Tax Plan Would Slash Rate on Foreign Earnings
- Where College Seniors Are Falling Short

Journal Reports

British Banking Braces for Hard Times

Brexit may not cause as much pain as other forces affecting banks everywhere.

Dubai Aims to Be a City Built on Blockchain

Podcast: What the Financial-Regulation Debate Is All About

The 10-Point

The 10-Point: Gerard Baker on Trump's tax-cutting plans, Nasdaq's 6000 milestone, taking a hard line on Iran and more.

SIGN UP

Capital Journal Daybreak

A look at the Trump administration's tax plan, which is set to be unveiled Wednesday, and the president's reaction to a "sanctuary cities" setback. Plus, more top stories in our newsletter.

Video→

Tiny Homes: Seattle's Latest Solution to Housing Homeless

4:59

How Long Will the Nafta Renegotiation Take?

1:24

China Launches First Home-Built Aircraft Carrier

1:08

<div>World→</div> <div></div> <div>France: Deadly Sarin Attack Bears Syria Regime's 'Signature'🔒</div> <div>White House Intervened to Toughen Letter on Iran Nuclear Deal🔒</div> <div>Inside Turkey's Irregular Referendum🔒</div>	<div>U.S.→</div> <div></div> <div>Threads of Confidence Emerge in a Former Textile Town🔒</div> <div>Western Mining Region Pins Hope on Trump, Amid Uncertainty🔒</div> <div>Mayor Bill de Blasio Releases NYC Budget🔒</div>	<div>Politics→</div> <div></div> <div>How Previous Big U.S. Tax Cuts Compare to Trump's Plan🔒</div> <div>After 'Sanctuary Cities' Setback, Trump Attacks Court System🔒</div> <div>Trump Administration Launches Probe of Aluminum Imports🔒</div>
<div>Economy→</div> <div></div> <div>Labor Nominee Clears Procedural Hurdle, Setting Up Confirmation Vote🔒</div> <div>Dear Canada: It's Not Personal, It's Just Trade🔒</div> <div>Trump Administration Sets Stage for Nafta Talks🔒</div>	<div>Business→</div> <div></div> <div>Fiat Chrysler Stock Soars on Earnings Beat</div> <div>Anthem Says ACA Payment Loss Could Cause 20% Premium Hike🔒</div> <div>U.S. Steel Posts Surprise Loss, Plans Mill Upgrades🔒</div>	<div>Tech→</div> <div></div> <div>PayPal Posts Increased Profit, Revenue🔒</div> <div>Tencent Expands Its Cloud-Computing Services in U.S.🔒</div> <div>Google Retools Search Engine to Demote Hoaxes, Fake News🔒</div>
<div>Markets→</div> <div></div> <div>Stocks Edge Lower on U.S. Tax Plan</div> <div>Federal Reserve Restructuring Part of Large Bank Supervision Program🔒</div> <div>Mexican Peso Plunges on U.S. Nafta Debate🔒</div>	<div>Real Estate→</div> <div></div> <div>Toronto Penthouse Seeks a Pricey \$26 Million</div> <div>New York's Rent Freeze Appears to Be Over as Board Backs Increase🔒</div> <div>Swelling Homeless Population Spurs Interest in Tiny Houses🔒</div>	<div>Sports→</div> <div></div> <div>Is the NFL Draft Must-See?</div> <div>Maria Sharapova Makes Winning Return After 15- Month Ban</div> <div>Derek Jeter, Jeb Bush Close to Deal to Buy Miami Marlins</div>

PAID PROGRAM

Photos

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Photos of the Day: April 26

Gallery 1 of 7

Life→

BREAKFAST 2.0

The Simple Secret to Beautiful Buttermilk Biscuits

When it comes to Southern-style biscuits and gravy, the biscuit makes or breaks the dish, however you choose to top it. Here's how to nail it every time, plus recipes for classic sausage and zesty tomato gravy.

STYLE & FASHION

The Smart Guy's Guide to Wearing Pastels, Menswear's Springiest Trend

The Fashion Secret of Stylish Men🔒

LIFE

Supermarkets Promise to Chop if You'll Shop🔒

Arts→

SUMMER MOVIE PREVIEW 2017

Hollywood Fights Back

Studios are changing the way they make and distribute movies. This summer, get ready for fewer, bigger, raunchier films. Watch trailers and read more about the coming crop of summer films

SUMMER MOVIE PREVIEW 2017

Why More Movies Will Be R Rated this Summer🔒

SUMMER MOVIE PREVIEW 2017

Two New Stephen King Movies Marry the Weird With the Normal🔒

Irving Penn: An Artist of Many Parts, All Worth a Close Look🔒

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CMO Today: Media Alliances Look to Counter the ‘Duopoly’	Microsoft Says UBS Moves Key Platform to Azure Cloud	Drop in U.K. Pound Boosts Online Fashion Retailer Boohoo	Corruption Currents: Fewer Graft Suspects Flee China
Huffington Post Is Rebranded HuffPost, After Founder’s Exit	Mondelez CIO Deploys Analytics Platform in E-Commerce Push	EnvisionRx Sale Could Benefit Rite Aid’s Debt	Sweden Urged to Coordinate Anti-Money Laundering Policies
CMO Today: Politico Taps Investment Banker Patrick Steel as CEO	Building Supplier CIO Seeks Edge in Tech-Averse Market	Perrigo Reaches Agreement With Auditor Over Royalty Accounting	The Morning Risk Report: Shareholders’ Rights at Risk
	Logistics Report →	Barron’s NEXT →	MarketWatch →
	From Diapers to Soda, Big Brands Feel Pinch as Consumers Pull Back	Buffalo Wild Wings is Flying in the Wrong Direction	There are only nine five-star U.S. stocks, but don’t panic: Morningstar CEO
	Today’s Top Supply Chain and Logistics News From WSJ	Will Jimmy Choo Step On Kate Spade’s Sale?	Trump plans to dust off decade-old child-care tax credits
	Boeing Shaking Up Supply Chain	New Competitor Should Make Under Armour Sweat	The \$2 trillion earnings day: Google, Amazon and Microsoft top frenzy of reports

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Monaco’s Homes Are World’s Most Expensive

Sydney Home on Lavender Bay Has Room for 90-Foot Boat

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