

# THE WALL STREET JOURNAL

U.S. Edition | Today's Paper

Home World U.S. Politics Economy Business Tech Markets Opinion Arts Life Real Estate

## What's News

### Apple Profit, Sales Rise, but iPhone Worries Persist

Apple reported rising profit and revenue for the latest quarter, but also tepid iPhone demand that adds pressure to deliver a hit with its new 10th-anniversary handset later this year.

- Heard: Marginal Gains Fail to Please
- Apple Loses Ground Again in China

### GOP Losing Votes on Its Health Bill

House Republican leaders are on the brink of losing too many GOP votes to pass their health-care bill, with Rep. Fred Upton the latest to say he couldn't support the measure in its current form.

- Health-Care Holdouts in the House
- Trump Says Shutdown Could Be Needed
- Trump Raises His GOP Allies' Stress Levels

### Trump, Putin Discuss Crisis in Syria

President Trump spoke by phone with Russia's Vladimir Putin, weeks after the U.S. leader described relations between Washington and Moscow as reaching an all-time low.

### Facebook's Female Engineers Claim Gender Bias

An analysis last year by a longtime engineer at Facebook found female engineers received 35% more rejections of their code than men, setting off an internal debate over gender bias. A later study rejected those findings.



Jeffrey Aronin, chairman and CEO of Marathon Pharmaceuticals, at his office in 2015.

### Revolt Against Sky-High Drug Prices Prompts a Pioneer to Cash Out

Jeffrey Aronin hoped to eventually sell Marathon Pharmaceuticals for billions of dollars, but then the company said it would charge \$89,000 a year for a muscular-dystrophy drug.

### Presidential Adviser Kushner's Undisclosed Partners Include Goldman and Soros

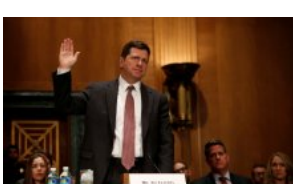
Jared Kushner, the president's son-in-law and senior adviser, is currently in business with Goldman Sachs Group Inc. and billionaires George Soros and Peter Thiel, according to people familiar with the matter and securities filings.

- Kushner in Talks to Sell Stake in WiredScore (April 17)
- In Iraq, Kushner Briefed on Anti-ISIS Strategy (April 3)
- Kushner Met Chief of Sanctioned Russian Bank (March 27)



### Investors Pull Almost \$7 Billion From Hedge Fund Giant in Four Months

Investors pulled nearly \$7 billion from Och-Ziff Capital Management Group, the largest publicly traded hedge-fund firm in the U.S., in the first four months of 2017, the latest sign of investor disillusionment with Wall Street's most prominent money managers.



### Jay Clayton Confirmed as SEC Chairman



### United Warned by Lawmakers to Fix Customer Service



### Puerto Rico Creditors Sue Over Debt-Cutting Plans



### Baseball's Sluggers Fight Back Against the Shift

#### EDUCATION

Medill Drops Efforts at Accreditation in Blow to Watchdog Groups

#### PROPERTY REPORT

Echoes of a Real Estate Bubble Reverberate in Japan

#### THE A-HED

Barber Poles Have Their Own Police Force, With Badges and Everything

## Business

### Auto Makers Report Steep Sales Declines in April

Detroit's auto makers signaled the U.S. auto industry's hot streak is rapidly cooling, reporting steep declines that include sluggish demand for the trucks and SUVs that have fueled record profits for domestic players.

- Car Sales Are Latest Data to Rattle Bets on Growth

### Colorado Explosion in April Blamed on Leak Near Anadarko Well

An explosion that killed two people and severely injured another at a Colorado home two weeks ago was caused by natural gas leaking from an abandoned line that remained attached to a nearby well owned by Anadarko Petroleum Corp., authorities said Tuesday.

### Samsung Gets Green Light to Test Self-Driving Cars

Samsung has received regulatory approval to test a self-driving car in its home market, a reflection of the South Korean technology giant's growing ambitions in the auto industry.

### Molina Healthcare Fires CEO, CFO

Molina Healthcare, a major Medicaid and ACA marketplace insurer, fired its two top executives—sons of the founder who have run the company for two decades. The company cited disappointing financial performance.

## Markets



Jes Staley, chief executive of Barclays, is clashing with one of the bank's powerful clients, KKR, over the sale of his wife's family's business in 2014. Shown, Mr. Staley with Deborah Staley in a 2012 photo.

### When Bank CEO Went to Bat for an In-Law, a Powerful Client Cried Foul

Jes Staley, chief executive of Barclays, angered client KKR when he interceded for his brother-in-law with potential investors, after KKR's purchase of the family business went sour.



#### PERSONAL FINANCE

### IRAs Mostly Serve People Who Need Them the Least

More than 40 years after Congress created individual retirement accounts, a new analysis finds the plans aren't fulfilling their mission: to give workers without employer-sponsored programs access to tax-advantaged retirement savings.

### U.S. Stocks Edge Higher on Mixed Corporate Earnings

U.S. stock indexes edged higher, as gains in shares of industrial companies offset losses in the energy sector.



### Fed Rate Rise Is Unlikely This Week, but Eyes Will Be on Plans for June

Next to no one expects Fed officials to raise short-term interest rates at the conclusion of their two-day policy meeting Wednesday. But officials could give hints about the likelihood of a rate increase at the Fed's next meeting, June 13-14.



## World

### Greek Austerity Deal Opens Up Potential Path Out of Bailout

Greece and its international creditors sealed a deal over fresh austerity measures, keeping its \$94 billion bailout on track and clearing the way for debt-relief talks.

- Greece Reaches Bailout Agreement
- Greece's Debt Timeline

## Politics

### Yates to Testify on Warnings Over Flynn

Former Acting Attorney General Sally Yates is expected to testify before Congress next week that she warned White House officials that former national security adviser Michael Flynn wasn't being truthful when he denied having discussed U.S. sanctions with a top Russian diplomat.

### Clinton Takes Blame But Also Points to Comey, Russia for Loss

Hillary Clinton took the blame for her election defeat, but also said sexism, Russian interference and Federal Bureau of Investigation Director James Comey's letter raising 11th-hour questions about her email practices combined to sink her candidacy.

## Property Report

### Land-Squeezed Developers Convert Office Buildings Into Hotels in Japan

Hotel developers in Japan, frustrated in their hunt for empty lots in the country's packed cities, are buying office buildings and converting them.

### Osaka Bets It Can Become a Gambling Mecca in Japan

The city of Osaka is wagering that it can become a gambling mecca in Japan, but hurdles remain, including final government approval, local opposition and competition from Macau and Singapore.

## Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTU
ID					
5D					
3M					
6M					
1Y					
DJIA					
S&P 500					
Nasdaq					
Russell 2000					
DJ Total Mkt					

## Opinion

### Give Trade Paranoia the Heave-Ho

By George Melloan | Commentary

### Not Draining the Swamp

Review & Outlook

### Climate Editors Have a Meltdown

By Holman W. Jenkins, Jr. | Business World

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## Recommended Videos

- '13 Reasons Why': Sending the Wrong Message?
- White House Turns to Asia on North Korea Threat
- Newly Developed Device Creates Water From Dry Air
- Anxiety Disorder: Is There an Escape?
- United CEO Oscar Munoz Testifies

## Most Popular Articles

- Presidential Adviser Kushner's Undisclosed Partners Include Goldman and Soros
- GOP Losing Votes on Its Health Bill
- The Woman Behind Howard Stern
- Maryland's Grossest Invasive Fish Has a New Predator: High-End Chefs
- Facebook's Female Engineers Claim Gender Bias

## Journal Reports

### Podcast: What Entrepreneurship Can Teach Us About Life

We're born with the ability to take risks, think creatively and challenge the normal way of doing things.

### Online Reviews Let Independent Hotels Steal Business From Chains

### Her Children Loved Math—and a Startup Was Born

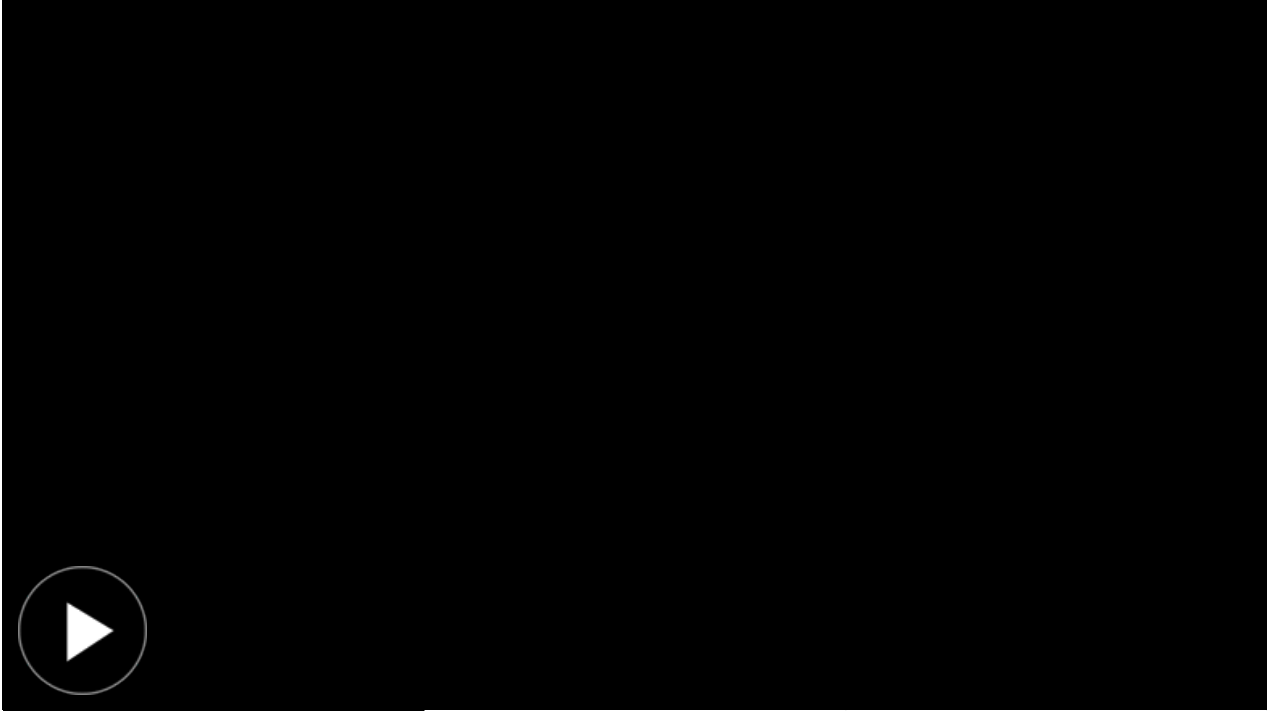
## The 10-Point

The 10-Point: Gerard Baker on the White House pushing a health-care measure, Hamas's image overhaul, the invasive species invading the dinner table and more.

SIGN UP →

## Capital Journal Daybreak

Donald Trump's big gamble with Congress; Democrats ponder whether "resistance" is



The 'Jungletown' Start-Up in the Panama Rainforest  
3:12

'13 Reasons Why': Sending the Wrong Message?  
3:35

White House Turns to Asia on North Korea Threat  
1:40

<b>World</b> →	<b>U.S.</b> →	<b>Politics</b> →
<b>Putin Denies Russia Tampered With Foreign Elections</b> 🔒	<b>No Federal Charges for Police in Alton Sterling Shooting</b> 🔒	<b>White House Preparing to Replace Top Banking Regulator</b> 🔒
<b>China Keeps a Wary Eye on Trump's Tax-Cut Plan</b> 🔒	<b>As Complaints Pile Up, North Carolina Rethinks Public-Private Road Project</b> 🔒	<b>Georgia House Run-Off Between Jon Ossoff and Karen Handel is Neck and Neck, Poll Finds</b>
<b>Track Officials Propose Erasing Half of World Records</b> 🔒	<b>The Eagles Sue an Actual Hotel California</b> 🔒	<b>Echoing Trump, Mike Pence's Office Says It Will Release His Tax Returns After IRS Audit</b>
<b>Economy</b> →	<b>Business</b> →	<b>Tech</b> →
<b>Fed Rate Rise Unlikely Wednesday, but Possible June Move in Focus</b> 🔒	<b>Mondelez Sales Sag in North America</b> 🔒	<b>Salesforce Primes \$100 Million for New Startup Fund</b> 🔒
<b>Evidence Is Scant on Tax Cuts for Business Fueling Growth</b> 🔒	<b>Etsy Replaces Its CEO After a Loss</b> 🔒	<b>Indian Outsourcer Infosys to Hire 10,000 Workers in U.S.</b> 🔒
<b>On Climate, Uncertainty Is Not the Same as Agnosticism</b>	<b>Interpublic Group's Top Media Executive To Depart</b>	<b>T-Mobile US Promises a 5G Network by 2020</b> 🔒
<b>Markets</b> →	<b>Real Estate</b> →	<b>Sports</b> →
<b>Buffett's Berkshire Pressed to Disclose Political Spending</b> 🔒	<b>Japan's Pension Fund Plows Into Real-Estate Investing</b> 🔒	<b>Isaiah Thomas's Greatness in Grief</b>
<b>Slumping Car Sales Are Latest Data to Rattle Bets on Growth</b> 🔒	<b>Newport Mansion Asks \$12 Million</b>	<b>The Rockets Shoot From Outer Space</b> 🔒
<b>Capital for Buying, Upgrading Legal Marijuana Business Property Increases</b>	<b>Trisha Yearwood on the Songs That Filled Her Georgia Home</b>	<b>The NHL Playoffs Are Giving Fans Plenty of Free Hockey</b>

PAID PROGRAM

Photos

←

Photos of the Day: May 2

Gallery 1 of 5

→

Life →

Le Coucou Takes Top Restaurant Honor at Beard Awards

In the food world's equivalent of the Oscars, Le Coucou, a French dining spot in Manhattan, was crowned the best new restaurant in the U.S. by the James Beard Foundation Awards.

MY RIDE

The Sneaky Horsepower of a 'Derelict' Car 🔒

The Woman Behind Howard Stern 🔒

YOUR HEALTH

Should Hearing Aids Be Sold Over-the-Counter?

Arts →

Tony Nominations Announced 🔒

It's a wide-open field at this year's Tony Awards as several shows are vying for Broadway's biggest honor, with the races in several individual categories looking extremely competitive.

Big Screen-to-Broadway Adaptations Can be Tricky

'Henri Cartier-Bresson: India in Full-Frame' Review

This Spring's Best Country Albums

<b>CMO</b> →	<b>CIO</b> →	<b>CFO</b> →	<b>Risk &amp; Compliance</b> →

CMO Today: NewFronts Kick Off With Live-Streaming Deals and Gen Z Pitches

Twitter Teams Up With Bloomberg

CMO Today: Twitter Teams Up With Bloomberg for 24/7 Video

Docker Names Former SAP Exec Steve Singh as New CEO

Lack of ‘People’ Skills Tops CIO Firing Offenses: Survey

UPS CIO Juan Perez Adds Engineering to His Portfolio

Exam for Valuation Certification Launched

Global Deal Making Falls to Slowest Pace in 20 Years

Brexit Presents Unforeseen Challenges to ABF Finance Chief

SFO Unveils New Set of Bribery Charges Against F.H.Bertling

Corruption Currents: Bribery Claims Spark Snap Elections in Malta

Crisis of the Week: American Airlines’ Response to Viral Video

Logistics Report

Bayonne Bridge Project to Finish Six Months Early

Trucking Company Celadon Expects Loss, Cites Financial Problems

Today’s Top Supply Chain and Logistics News From WSJ

Barron’s NEXT

The iPhone Waiting Game Strikes Again

Activision: Can Call of Duty Rebound?

Etsy’s Big Changes Cause Stock to Drop

MarketWatch

Women who work have some harsh advice of their own for new author Ivanka Trump

Warning for baby boomers: Your Generation X kids are coming back home (for good)

Wall Street’s ‘fear gauge’ is falling, bonds and the stock market are soaring – something’s gotta give

Mansion Global

Independent of The Wall Street Journal newsroom.

David Geffen’s Malibu Mansion Sells for \$85 Million

Luxury Apartments Open on Site of World War II Hero’s London Home

Tom Clancy’s Former Baltimore Penthouse Relisted for \$7.9 Million

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