

What's News



Centrist Emmanuel Macron and far-right candidate Marine le Pen will face off in the May 7 runoff that decides who becomes the next president of France.

French Runoff Creates Fresh Political Divisions

Emmanuel Macron and Marine Le Pen led the first round of voting in France's presidential election, in a vote that marks a stunning rebuke of France's mainstream political forces, and places the European Union at the center of a new political divide. 🗳️ 389

- Stocks Rise on Relief Over French Results
- Heard on the Street: Markets Can Breathe, For Now

Macron, Le Pen Outcome Offers Encouragement for EU



Emmanuel Macron and Marine Le Pen look headed for the May 7 presidential runoff. A win by Mr. Macron would strengthen the conviction of Europe's mainstream politicians that they can beat back anti-EU nationalists such as Ms. Le Pen.

- Results Spark Celebration, Commiseration, Anger

Disapproval of Trump Grows in Latest Poll

A new poll finds more than half of Americans disapprove of President Donald Trump's job performance, with opinion on his handling of the economy about evenly split. 🗳️ 2449

- Priebus Says Trump, Nearing 100 Days, Is on Track

Trump's Push for Funding for Border Wall Muddies Budget Talks

Less than a week before the government could run out of money, President Trump wants any spending deal to include some funding for a border wall, despite little appetite among congressional Republicans for risking a partial shutdown over the issue. 🗨️ 111



States Seek to Blunt Insurers' Costs in Bid to Shore Up Health Exchanges

Amid uncertainty in Washington about the future of the Affordable Care Act, states are moving to bolster their own insurance markets, hoping to fend off big rate increases and pullbacks by insurers. 🗨️ 98



Malaysia's IMDB, Abu Dhabi State Fund Reach Repayment Agreement

State investment fund 1Malaysia Development Bhd. agreed to pay \$1.2 billion to settle part of its dispute with Abu Dhabi's sovereign fund, a move that could ease tension between the two funds and avoid arbitration proceedings.



Against All Odds, the U.S. Tobacco Industry Is Rolling in Money

Profits are booming for cigarette companies, despite government regulation, huge legal settlements and a decline in smoking rates. The secret: A consolidated industry has been able to boost the price per pack dramatically. 🗨️ 58



KEYWORDS

Hard Lessons the Internet Is Teaching Traditional Stores



Cheaper Mortgages Could Spur Housing Market



Wells Fargo Directors Face Uncertain Prospects



Once-Flush Startups Struggle

THE DAILY SHOT

Kickstarting America's Productivity

THE OUTLOOK

Flood of Dollar Debt Could Haunt Emerging Economies

THE A-HED

This Vermont High School Is Having a Very Vermont Problem

Politics



For decades, Monessen, Pa., had a thriving steel industry that employed thousands of people. That all changed when the mill shut down in 1987. "Walk down the street today," says retired steelworker John Golomb, "and all you see is total heartbreak." Video/ Photo: Robert Libetti/ The Wall Street Journal

TRUMP'S AMERICA

In Faded Steel Town, Reviews Are Mixed for the New President

The people of Monessen, Pa., are watching whether President Donald Trump keeps his promise to reinvigorate the steel sector. Some are willing to give him more time, but others want more action.

Business

Becton Dickinson to Buy C.R. Bard for \$24 Billion

Becton, Dickinson and Co. said on Sunday that it would acquire C. R. Bard Inc. for \$24 billion in the latest merger of medical-supplies manufacturers.

'Fate of the Furious' Again Cruises to No. 1

"The Fate of the Furious" sped into first place at the box office again, leaving new thriller "Unforgettable" and historical drama "The Promise" in the dust.

Markets



How an ETF Gold Rush Rattled Mining Stocks

Unruly trading in the shares of some small gold companies is rekindling investor concern about the pressure that fast-growing passive funds can exert on the stocks they are meant to track.



Indexing Pivotal in S&P Global's Rebound

Just seven years ago, S&P Global was in the hot seat because of its role in the financial crisis; now, the financial-information firm is emerging as one of the biggest beneficiaries of the rise of passive investing.

IMF Warns Greece That Additional Economic Overhauls Are Needed

The International Monetary Fund had a sobering message for Greece this weekend: Even if the country secures debt relief from its European creditors, the nation still needs even more painful economic overhauls than currently planned.



- World Bank, IMF Are on Guard With Trump

Bond Maven Bets Against the Crowd—and on Europe

Bruno Crastes, founder of H2O Asset Management, has recently sold U.S. and U.K. debt and invested in places like Greece and Italy, where many other investors have stayed away.



Sports

The Houston Rockets' Foul Strategy: Hack-a-Roberson

The Houston Rockets took control of their playoff series on Sunday with a strategy that was as ugly as it was effective: They fouled and fouled and fouled and fouled.

Arts

'The Dinner' Puts Dark Moral Questions on the Menu

The film adaptation of the best-selling Dutch thriller "The Dinner" poses a provocative ethical dilemma

World

Across Mideast, Mattis Delivers Trump's Message of Reassurance

Defense Secretary Jim Mattis has been on a whistle-stop tour through the Middle East stressing that the Trump administration wants to realign with those nations with whom the U.S. has shared interests.

North Korea Arrests U.S. Citizen

North Korea has arrested a U.S. citizen in Pyongyang, adding another potential flashpoint with the U.S. at a time of increasingly heated rhetoric. 🗨️ 200

U.S.



Indiana restaurant owner Roberto Beristain was deported to Mexico earlier this month after living in the U.S. for 20 years. His American family members visited him for the first time over Easter weekend. Photo: Cinthya Chavez for The Wall Street Journal

Deported Restaurateur Navigates Unfamiliar Mexico

After 20 years in the U.S. illegally, Roberto Beristain is back in the Mexico City neighborhood where he grew up, struggling to remain hopeful and worrying about the business and family he left in Indiana.

Critic of Mental Health Services Tapped as Assistant HHS Secretary

A former official in the Substance Abuse and Mental Health Services Administration, who castigated the agency after her departure for failing to focus on people with serious psychiatric illnesses, has been nominated for the Trump administration's top mental health post.

Markets

U.S.	EUROPE	ASIA	FX	RATES	FUTURES
ID					
5D					
3M					
6M					
1Y					
DJIA					
S&P 500					
Nasdaq					
Russell 2000					
DJ Total Mkt					

Opinion

By 'Trashing Mexico, Trump Hurts the U.S.'

By Robert B. Zoellick | Commentary

France's Stark Choice

Review & Outlook

A Plan to Give Community Banks Relief From Dodd-Frank

By John Kennedy | Commentary

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- Brick-and-Mortar Stores Are Shuttering at a Record Pace
- North Korea Arrests U.S. Citizen
- Disapproval of Trump Grows in Latest Poll
- What Would a Le Pen Victory in France Mean for Markets?
- Opinion: Those 'Snowflakes' Have Chilling Effects Even Beyond the Campus

Journal Reports

How Technology Will Solve Cities' Parking Nightmare

WSJ Energy Expert Jason Bordoff describes the impact parking makes on the livability of cities, and why the future looks brighter.

The Rise of the Smart City

When Robots Take to City Sidewalks

The 10-Point

The 10-Point: Gerard Baker on the U.S. probing steel imports, Verizon's defecting customers, warning signals for investors and more.

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Capital Journal Daybreak

The latest on Donald Trump's efforts to repeal Obamacare and avoid a government shutdown, and more top stories in our newsletter.



French Election: Macron and Le Pen Through to Final Round
2:45



Debbie Allen on Why the Arts Matter
6:04



Prince's First Wife Mayte Garcia on the Star We Didn't Know
3:37

World →

Head of Germany's Anti-Immigrant Party Pushed Aside 🔒

Incidents of Piracy on Upswing Off Somalia, Prompting Concern 🔒

International Monitor Killed in Eastern Ukraine 🔒

U.S. →

Obama to Appear at Chicago Event

After United Clash, Airport Police Brass Warn Officers to Avoid Feuds

Five Dead, Including Three Children, in Queens House Fire 🔒

Politics →

Trump to Insist on Border Wall Funding as Budget Deadline Looms

Priebus Says Trump, Nearing 100 Days, Is on Track

Trump Issues New Warnings on Demise of Affordable Care Act

Economy →

World Bank, IMF Are on Guard With the Trump Administration

Global Economy Week Ahead: U.S. and U.K. GDP, Bank of Japan and ECB Meetings 🔒

French Election Will Signal Nation's Commitment to Economic Overhauls 🔒

Business →

Spotlight on AT&T's Media Strategy as Wireless Loses Luster 🔒

Novartis Tests New Alzheimer's Drugs on People Without the Disease

American Airlines Flight Attendant Suspended After Altercation 🔒

Tech →

Semiconductor Gear: Still Some Chips to Play 🔒

Twitter Summons Triggers Internal Investigation 🔒

Alphabet's Waymo Claims Uber Hid Self-Driving Tech From Court 🔒

Markets →

French Election Results Let Markets Breathe—For Now 🔒

Markets Rally on Relief Over Results of French Vote

Euro Hits Five-Month High on French Election 🔒

Real Estate →

Children's Closets Get Luxury Makeovers

Ontario Takes Steps in Bid to Calm Housing Market 🔒

Vote for House of the Week

Sports →

My NBA MVP Vote: No More Awards Shows!

Golden State Warriors Coach Steve Kerr Remains Out Indefinitely

Baseball's Fastest Home-Run Trot

PAID PROGRAM

Photos



Photos: France Reacts to Election Results

Gallery 1 of 9



Life →

Sailboats That Fly? A Beginner's Guide to 'Foiling'

Why sail in the water when you can glide over it at motorboat-like velocity? A new fleet of 'foilers,' whose hulls hover in the air, lets even amateur skippers high-tail it toward distant shores.

OFF DUTY TRAVEL

Tbilisi, Georgia: No Longer Europe's Best-Kept-Secret Destination

WHAT'S NEWS

Airbnb to Launch Humanitarian Division

ON WINE

American Syrah: Can It Ever Rival Pinot Noir?

Arts →

Irving Penn: An Artist of Many Parts, All Worth a Close Look 🔒

Artist Justin Matherly's New Show Is a Meditation on Healing

FILM REVIEW

'Citizen Jane: Battle for the City': An Urban Legend Comes to Life

A Big, Boxy Experiment Proves Out 🔒

Moshe Safdie's Habitat 67, once likened to Lego, proposed a new design for living

CMO →

IPG CEO Open to Partnerships With Consulting Firm Rivals

CMO Today: NewFront Participants Rethink the Digital Ad Events

Why Some Media Companies Are Pulling Back on the NewFronts

CIO →

Algorithms Will Drive Future Health Gains, Dean of Stanford Medical School Predicts

Industries Gauge Blockchain's Promise to Unlock New Economic Value

What Your CEO Is Reading: Amazon's Day 1 Obsession; Shorter Workdays; Management Still Matters

CFO →

Kleinfeld's Leaving Arconic Shows Investors Like All to Play Nice

New Red Hat CFO Reflects On Tough Start

Verizon Borrows to Fund Pension, Avoid PBGC Fees

Risk & Compliance →

Survey Roundup: Boards Brush up on Activist Responses

Corruption Currents: Moldovan Businessman Jailed Over \$1 Billion Fraud

U.S. Treasury Issues Guidance on How to Get Off the Sanctions List 🔒

Logistics Report	→	Barron's NEXT	→	MarketWatch	→
Today's Top Supply Chain and Logistics News From WSJ		Why the Tesla Hype Might Not Translate to Trucks		China misses out on Asian-market rally after French election results	
CSX's New CEO Promises 'Different Strategy' 📰		Visa Gets One Step Closer to a Cash-Less Society		Wall Street set to react as Macron, Le Pen to face off for French presidency	
Wal-Mart Steps Up Price War, Boosts Pressure on Big Grocers 📰		Is it Time for Whole Foods to Sell Out?		Elon Musk unveils a date-night photo in rare glimpse into his personal life	

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