

What's News

Tech Giants Extend Earnings Boom

Amazon and Google parent Alphabet reported booming quarterly sales and profits, showing that the tech giants continue to extend their dominance and shuck off concerns that might have dampened growth.

- Heard: Titans Go From Big to Bigger

Pentagon Opens Probe Into Flynn's Foreign Payments

The Pentagon's internal watchdog is investigating whether former national security adviser Mike Flynn violated the law by taking payments linked to foreign governments without permission after leaving the military, despite being warned against doing so.

- What the Pentagon Said About Flynn

Next Tax Battle: Trump's Bid to Ax a Favorite Blue State Deduction

The White House blueprint would kill an expensive break relating to state and local taxes, prompting a bipartisan backlash from lawmakers in New York and other high-tax states.

- The Big Tax Questions Trump Can't Answer
- Democrats Criticize Trump's Proposal
- Plan Keeps Tax Breaks for 401(k)s

United Reaches Settlement With Passenger Dragged Off Flight

United Airlines reached an agreement with David Dao, the doctor who was forcibly pulled off a flight earlier this month.

- United: Litany of Failures Led to Incident
- Southwest: Will End Overbooking by June



TRUMP'S FIRST 100 DAYS

'Trump Trade' Waned After Early Enthusiasm

Post-election bets on higher inflation and interest rates have waned alongside investors' hopes for swift enactment of tax cuts and infrastructure spending.

- Ahead of the Tape: Trump Trade's 'Ridiculous Standard'
- Trump's First 100 Days: Full Coverage
- Key Moments From the First 100 Days
- Loyalists See Course Correction Amid Tumult
- Economic Gauges Rise, but Some Question the Longevity
- Trump's Disapproval Rating Fuels Democrats' Hopes
- On Foreign Policy, Trump's Tone Signals New Approach

Why Trump Decided to Back Off Nafta Threat

Conversations with the Mexican and Canadian heads of state, along with a flood of calls from business executives, helped steer President Trump away from an idea that some of his own advisers feared was a rash and unnecessary threat.

- What U.S., Mexico, Canada Want From Nafta Talks

How a CEO Made Millions From a Sinking Ship

When stocks rose after the election, DryShips shares rallied 1,500% for no apparent reason. The rally quickly unwound, but the run-up appears to have made possible a flurry of financial maneuvers that may earn the company's founder a huge windfall.



Vanguard Founder's Advice to Rivals: Stand Still



Purdue University Sets Sights Online With Kaplan Purchase



Senate Confirms Alexander Acosta as Labor Secretary



U.S. Floats Possible Talks With North Korea, Shuns Regime Change

U.S.

*Rent or Buy? More Young People Are Choosing Homeownership*

ESSAY

*The Bonds of Baseball, From My Dad to My Son*

THE A-HED

*A Miracle at the World's Largest Church: People Are Showing Up*

Business

Another Large Investor Calls on Whole Foods to Explore Sale

Mutual-fund manager Neuberger Berman is calling on Whole Foods Market to explore a sale, a few weeks after activist investor Jana Partners disclosed a nearly 9% stake in the grocery chain and called for a similar review.

Third Point Calls for Honeywell to Spin Off Aerospace Unit

Activist investor Third Point LLC disclosed it has taken a stake in Honeywell International Inc. and called on the conglomerate's newly appointed chief executive to spin off its aerospace business.

Boeing Files Petition With Commerce Dept. Over Bombardier

Boeing called on U.S. trade officials to launch a probe into the sales practices of Bombardier for its new C-Series jet.

Uber Interviews Heavyweights for a Key Job: Handling Its CEO

The ride-sharing giant has approached current or former officials from companies including Disney, Wal-Mart and CVS in a bid to revamp operations and bring discipline to its culture and CEO Travis Kalanick.

- Uber's Self-Driving Car Chief Steps Aside

Earnings



Starbucks Misses Growth Expectations in U.S. Stores

Starbucks Corp. missed sales expectations in its home market and globally, with sales up 3% overall and in the U.S. in its second quarter.



Ford's Profit Falls 35%

Ford's first quarter profit fell 35% from a year earlier amid higher costs and weaker U.S. sales

- Kia to Invest \$1 Billion on Indian Car Plant

Microsoft's Office 365, Cloud Businesses Power Earnings

The Azure business again posted torrid growth as corporate customers adopt the cloud service to handle larger pieces of their computing operations.



Intel Profit Rises

Intel's quarterly earnings soared 45%, as strong sales of high-end processor chips outweighed high costs in what is normally its most profitable business.



Markets

World

Behind the 2017 Bond-Market Rally

The yield on the benchmark 10-year Treasury note remains stubbornly low, challenging expectations that President Donald Trump would help end an era of low rates that has persisted since the financial crisis.

Russian Military Ship Sinks in Black Sea After Collision With Freighter

A Russian military reconnaissance ship sank in the Black Sea following a collision with a cargo ship, an incident that underscores the generally tired state of the Russian navy.

WORLD

EU Says Marine Le Pen's Party May Have Misspent as Much as C5 Million

Lawmakers from France's National Front may have misspent as much as C5 million in EU funds, the European Parliament now estimates, more than double the original estimate in the investigation into the party's activities.

Trump to Break Precedent With NRA Speech

Donald Trump's address to the National Rifle Association on Friday, the first by a sitting president since Ronald Reagan, represents a major victory for the organization and a symbol of its pull with the new administration.

Scientists Investigate Why Humpback Whales Are Dying on Atlantic Coast

U.S. authorities are launching a probe into an unusually high number of dead humpback whales found along the eastern seaboard from North Carolina to Maine.

Foie Gras Ice Cream, Anyone?

As temperatures rise thoughts increasingly turn to a favorite

Markets

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MARKET

Opinion

Trump's Finest Moment (So Far)

*By Kimberley A. Strassel | Potomac Watch*

Trump's Monumental Task

*Review & Outlook*

Trump Has Been Lucky in His Enemies

*By Peggy Noonan | Declarations*

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- U.S. Stocks Edge Up, Buoyed by Tech Sector
- Trump's Tax Cuts Face Narrow Path Through Congress
- The Hedge Fund Manager Who's Shorting America's Malls
- How a CEO Made Millions From a Sinking Ship
- How Donald Trump's Tax Plan Affects Households

Journal Reports

Dubai Aims to Be a City Built on Blockchain

The emirate believes using the technology to conduct its business will make it more efficient and burnish its business-friendly image.

- Can Blockchain Fix What Ails Electronic Medical Records?

Venture-Capital Firms Use Big Data to Seek Out the Next Big Thing

Where Financial Regulation Goes in a Republican Era

The 10-Point

The 10-Point: Gerard Baker on Trump's tax overhaul, the fall in consumer spending, sideline investment ventures and more.

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Capital Journal Daybreak

WSJ's Gerald F. Seib writes about what Donald Trump's first 100 days tell us about his path forward. Plus, more top stories in our newsletter.

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U.S.

As temperatures rise thoughts increasingly turn to a favorite





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CMO Today: ESPN Layoffs Hit On-Air Talent	Restructuring Seen as a Barrier to Digital Tech: Survey	Procter & Gamble's Claim of 'Irresistible Superiority' Baffles Analysts	The Morning Risk Report: Lack of Post-Employment Checks Expose Companies
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	Logistics Report	Barron's NEXT	MarketWatch
			Cleveland Browns pick Myles Garrett first in NFL Draft
			Dow rally from election to Trump's first 100 days on track for postwar record
	How a CEO Made Millions From a Sinking Ship	Making Sense of Tech's Big Earnings Night	Michael Lewis may next write about Trump and the 'government of ignorance'
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	National Air Cargo Creditors Push to Oust Leader	Comcast Is Doing Just Fine On Its Own	

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At Long Last, Celine Dion Finds Buyer for Jupiter Island Estate

Brooklyn Brownstone Obama Once Lived Hits Market for \$4.3M

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