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Sent Vague Threat to **Hedge-Fund** Boss -Company Says • The letter that cost Klaus Kleinfeld his '60s 2000s '10s '70s '90s iob as CEO of aerospace-parts maker

Lower Prices at Wal-Mart: Good for Shoppers, Bad for Grocers • Wal-Mart's fight to defend its low-cost reputation is

helping to extend the longest food-price decline in

competition heats up against Amazon.com. But the

decades. The world's biggest retailer is investing

heavily to lower prices in its U.S. stores, as

price war is hurting the nation's biggest grocers. Le Pen Rise Before French Vote Fueled by

Industrial Malaise Far-right nationalist Marine Le Pen has surged in industrial cities like Amiens, where Whirlpool's decision to close a factory has

helped the candidate tap into voter anger with the

European Union and political elite.

Voices From the French Election

Macron Lavs Out Economic Agenda

Far-Left Crusader Mélenchon in the Mix ▶ Can France's Marine Le Pen Win the Election? **Housing Crunch**

French, German Candidates Try Full Embrace of EU

- **Threatens Reno's Tech** Boom 🖛
- a poster child for the risks of overbuilding. Now, the city is facing a looming housing crisis after enticing

During the recession, Reno was

- tech companies to open manufacturing facilities.

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Chrome Browser

Blocking Feature in

Many Poor Venezuelans

Are Too Hungry to

Protest •

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Phony Baloney:

Selling Vegetables

Made to Look Like

Butchers Are

Meat

Verizon, for First Time, Loses **Core Wireless Customers**

though its highly publicized launch of unlimited wireless plans helped curb the

A \$3.5 Billion Startup **Exposed Hospital's Data** Without Permission 🖛

network—something the client, a

had permission to do. • 87

with Cautious U.S.

Consumers • Unilever and Nestlé

reported first-

quarter sales that

were weighed down

by cautious spending

markets for growth.

Global Stocks Climb as

Corporates Report

Global stocks mostly

inched higher as oil

prices steadied and investors digested a slate of corporate

results.

Toronto

Home prices are

surging in Toronto

after a clampdown on

foreign buyers on the

California hospital, says Tanium never

Unilever and Nestlé Struggle

Cybersecurity firm

Tanium spent years

pitching its software by showing it

working in a client's

Verizon Communications posted its first ever quarterly net loss of wireless subscribers,

losses.

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Do You Want Reagan's Economy

What's News

ouster.

Anthem made

preliminary filings

indicating it will

offer plans on the

Exxon Mobil has

applied to the

Tillerson. 239

Sanctions

Stability • Trying to ensure financial-system stability as a pivotal party gathering nears, Beijing has

Affordable Care Act

similar filings in Virginia.

Ex-Arconic CEO

Arconic contained a vague threat toward

the billionaire whose hedge fund had

been campaigning for Mr. Kleinfeld's

Insurers Offer Early Sign of

marketplaces in Virginia and Kentucky

next year. Cigna and Aetna also made

Exxon Seeks U.S. Waiver to

Resume Russia Oil Venture 🖛

Treasury Department for a waiver from

U.S. sanctions on Russia in a bid to

resume its venture with state oil giant Rosneft forged in 2012 by then-CEO Rex

A Treasury Office's Outsize Role in

China Shakes Up Financial Regulators in Scramble for

removed three of its four top financialindustry regulators over the past year or so as it also tightens the reins on banks,

THE DAILY SHOT

Bloated Gasoline

Inventories Sends Traders for the

The Smell of

Exits

brokerages and insurers.

ACA Exchange Plans for 2018

■ Read Klaus Kleinfeld's Letter

Business

In Japan, a Self-Driving Technology Helps Seniors Hit the Brakes, Not the Gas Japan is taking the lead on adopting some of the world's newest driving technologies,

largely because it has to accommodate some of the world's oldest drivers.

A majority of new cars in Japan are equipped with technology like automatic braking where the vehicles

control themselves in certain cases. It's a contrast with the U.S., where those features have yet to go

Markets

mainland's large stock markets may million with Paris-based Ardian, say finally be coming of age. people familiar with the matter. Heard on the Street: Too Soon for MSCI to Give Chinese Stocks Its Blessing

BlackRock Offers Vote of

saying they are comfortable with

key global indexes, a sign that the

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Confidence to China's Stock

Big fund managers are for the first time

including domestic Chinese equities in

Pakistan Supreme Court Orders

corruption allegations arising from the Panama Papers leak.

Corruption Probe of Prime Minister Sharif

In a 3-2 ruling in which the two dissenters voted for his expulsion, Pakistan's Supreme Court ordered a criminal investigation into Prime Minister Nawaz Sharif over

Abu Dhabi Sovereign Fund

Abu Dhabi sovereign wealth fund

Prices Slump •

Finds New Cash Source as Oil

Mubadala has agreed to invest in private

first time in a deal worth as much as \$750

equity on behalf of another firm for the

other side of the country, in the latest example of how relentless overseas demand is outrunning policy makers' efforts to tame buying.

After Tax in Vancouver, Home

Price Boom Migrates to

MIDDLE EAST CROSSROADS Centrist 'Backlash' Propels Former TV Anchor Lapid in Israeli Polls 🖛 Once dismissed as a passing fad, Yair

most serious political rival to Prime

Lapid, a 53-year-old

former TV anchor,

has emerged as the

The White House shrugged off any blame for

miscommunication about the USS Carl

Turkey's electoral

by three political

referendum.

Warns •

Two former business

partners of President

Donald Trump are in

a nasty dispute that has one suggesting he

parties to annul the

commission rejected petitions submitted

Turkish Board Upholds Vote Expanding Erdogan's Powers

Vinson and said it didn't mislead U.S. allies about the aircraft carrier's

Publicity Over Dispute by

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WSJ Leadership Expert Lynda Spiegel

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The 10-Point

Baker on Exxon's application for a

Trump Signals Provide Comfort to Central Bankers, Finance Ministers •

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Trump is ramping up his tougher "America First" trade policy with plans to revive a rarely used law to explore imposing new barriers on steel imports.

in the U.S. and Western Europe, forcing both companies to rely on emerging

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> Aircraft **Carrier Tale**

Journal Reports

offers tips for job seekers who don't want to disclose their past salary.

waiver. Bill O'Reilly's departure from Fox

The Trump administration appears unlikely to upend decades of global financial cooperation by scorning the International Monetary Fund and World Bank, a source of

past-and warning that the bad headlines $could \ tarnish \ the \ president.$ Trump to Revive 1962 Law to **Explore New Barriers on** Steel Imports •

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Exxon Seeks U.S. Waiver to

Bill O'Reilly Won't Return to Fox News. Company Says

Taunted Over

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Russia-sanctions

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the Airline Laptop Ban

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values and a pinch of celebrity.

wave of new virtual-reality projects, as the entertainment industry dedicates new levels of talent, money and time to $\ensuremath{\mathrm{VR}}.$ There is a premium $on \ original \ stories, award-worthy \ performances, Hollywood \ production$

Rival Christie's 🖛 'Indecent' Review:

Enough Room

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'Making Space' at MoMA Without

Based on a Not-So-True Story

