

# THE WALL STREET JOURNAL

U.S. Edition | Today's Paper

Home World U.S. Politics Economy Business Tech Markets Opinion Arts Life Real Estate

## BREAKING NEWS

President Trump fires FBI Director James Comey, following recommendation of Attorney General Jeff Sessions



## What's News

### Trump Set to Arm Kurds in ISIS Fight, Angering Turkey

President Donald Trump approved plans to directly arm Kurdish fighters battling Islamic State in Syria, U.S. officials said, paving the way for an offensive against the extremist group's de facto capital.

197

- Turkey, U.S. at Odds Over Force to Fight ISIS

### Apple Reaches \$800 Billion Market Cap, a First for Any U.S. Company

Shares of Apple Inc. rose to an all-time high Tuesday, sending its market capitalization above \$800 billion.

- Apple's Market Cap Is Now Bigger Than...
- Some Factoids on Apple's Big Day



### Ford's Board Pressures CEO

Ford's board of directors is extending its scheduled meetings this week so it can press Chief Executive Mark Fields to clarify his strategy as the company's stock price languishes and its U.S. market share recedes.

- Ford Stays Focused, Despite Tesla (April)
- Fields Sets Ford on Dual Track (October)



### Coke's New CEO to Staff: Make Mistakes

Coca-Cola's new CEO James Quincey wants the company to shake off a culture of cautiousness that has dogged it for more than a century, stressing the importance of taking risks at an existential moment for the beverage giant.



### Medicaid Expansion Transformed a Community—Now the Bill Is Coming Due

The Senate is set to take up the GOP's health-care overhaul, where debate over the Medicaid program, which was expanded dramatically under the Affordable Care Act, will be central. The experience of Klamath Falls, Ore., shows both sides.

728

### Border Apprehensions Plunged in Early Months of Trump Era



The number of people apprehended on the southwest border trying to enter the U.S. illegally fell in April to its lowest level in nearly two decades, a decline that Trump administration officials attribute to a tougher stance on immigration.

- Companies Lay Out Visions of Trump's Border Wall
- How Immigration Policy Has Changed the U.S.

### Advocate of Closer Ties for Koreans Wins Vote in South



South Korean voters were poised to elect Moon Jae-in as the country's next leader, exit polls show, ending nine years of conservative rule and bringing to power a forceful advocate for closer ties with North Korea.

251

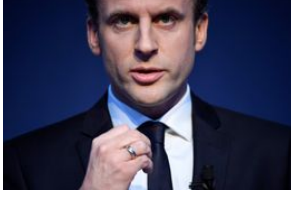
- Result Poses Test for Trump on North Korea
- Moon's Life Was Shaped by Split With North



### Trump Won't Decide on Paris Climate Deal Until Late May



### Business Schools Take a Stand Against Academic Rankings



### Macron's Economic Plans Draw Pushback in France



### Disney Profit Rises Despite ESPN Woes

**AHEAD OF THE TAPE**  
Snap Earnings: The Moment of Truth

**BUSINESS**  
New Performance Reviews Flood Workers With Feedback

**WORK & FAMILY**  
Why You Can't Concentrate at Work

## Business

### Southwest Looks to Pilot Pain-Free Systems Upgrade

Southwest Airlines Co. on Tuesday plans to move from its 30-year-old reservations system to a new technology platform, providing capabilities its rivals have been using for years.

### 'American Idol' to Return—on ABC

ABC plans to revive "American Idol," the music competition show that dominated television in the 2000s. Fox previously aired "Idol," which was canceled a year ago.

### Hertz Shares Plunge on Wide Earnings Miss

Hertz shares plunged after the rental-car company reported a far larger loss than expected, raising concerns about its turnaround efforts.

## Trump vs. Obama: What Companies Tell Investors

Companies invoked President Donald Trump in nearly 700 filings over his first 100 days in office, more than triple the number of times Barack Obama was cited in a similar period and a reflection in part of heightened expectations for change in tax laws, trade policies and other areas.

## Markets



### Investors Shift Bets From U.S. Stocks to Europe at Fast Clip

Investors are pulling money out of U.S. stocks at one of the highest rates in years, moving billions of dollars to other markets and sealing back a long-held bet that U.S. growth would bring superior returns.

59



### Boston's Real-Estate Market Is Poised for a Boom

GE is moving its headquarters to Boston as roughly 14 million square feet of new space is being developed in the city amid a historic real estate boom.

### Bitcoin Blows Past \$1,700 Mark, Up 80% This Year

The price of the digital currency bitcoin surged past \$1,700 on Tuesday after a 6% rise driven by new speculative buying and the creation of new virtual currencies in a process dubbed the "initial coin offering."



### Appeals Court Vacates Ruling That Declared AIG Bailout Unlawful

A federal appeals court on Tuesday vacated a lower court's ruling that the 2008 federal bailout of American International Group Inc. was unlawful.



### Hanford Nuclear Site Declares Emergency After Tunnel Collapse

The roof over part of an underground tunnel containing radioactive materials collapsed at a former nuclear-weapons production site in Washington state.

### Grammy Awards Will Return to New York City

The Grammy Awards will be held in New York City next year, marking the end of the show's 15-year run in Los Angeles, organizers and city officials say.

### Interior Secretary Tours Utah Monument

Interior Secretary Ryan Zinke toured a newly designated national monument by air, foot and on horseback as the Trump administration weighs downsizing or rescinding the Utah preserve's status.

## World

### German Soldiers Allegedly Planned Attacks to Be Blamed on Migrant

Germany's top prosecutor said two soldiers and an accomplice plotted high-profile assassinations that would be blamed on a migrant, escalating a controversy over right-wing extremism in the military.

54

### ISIS Claims Execution of Russian Intelligence Agent

The militant group released a video showing what it says was the beheading of a Russian agent who had attempted to infiltrate one of its units.

### Sub-Saharan Africa at Risk of Long-Term Slowdown, IMF Warns

Sub-Saharan Africa

## In Russia, Leaked Documents Rattle the Kremlin

Russian domestic politics are being influenced by hacking tactics similar to ones Russia is accused of using to try to weaken its foreign opponents.

## Markets

U.S. EUROPE ASIA FX RATES FUTURES

ID
5D
3M
6M
1Y

DJIA
S&P 500
Nasdaq
Russell 2000
DJ Total Mkt

## Opinion

### South Korea Moves Left

Review & Outlook

### A Philosopher Gets Pilloried

By Jillian Kay Melchior | Commentary

### When the Senate Met Sally

Review & Outlook

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## Recommended Videos

- Film Trailer: 'Baahubali 2: The Conclusion'
- Documentary Clip: 'Risk'
- French Election: Young, Jewish Parisian Defends Le Pen
- Proposed Passenger Jet Could Reach Supersonic Speeds
- Why GOP Health Bill May Disappear in Senate

## Most Popular Articles

- How an Indian Superhero Film Beat Hollywood Competitors
- Chicago Police Warn Officers of Assault-Style Weapons Threat
- Business Schools Take a Stand Against Academic Rankings
- The Algorithm Behind Changes in Gas-Station Prices
- Investor Anxiety Drops to New Low

## Journal Reports

## How Investors Can Profit From Some Stock Buybacks

Most off the time, buyback stocks don't pay off the way they used to, but there's still money to be made in some of them.

## The Biggest Mistakes People Make When Applying for Student Aid

## Podcast: Why Getting a Low-Pay Job Out of College is Good

## The 10-Point

The 10-Point: Gerard Baker on Sally Yates's testimony to Congress, the market's falling 'fear gauge,' finding your mantra and more.

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## Capital Journal Daybreak

Opportunity knocks for Donald Trump in the Middle East, and more top stories in our newsletter.

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risks becoming poorer in per capita terms after years of fast-paced growth, the IMF warned, as the region's economic expansion slows while population growth accelerates.

Video →

**'Forest Bathers' Seek Therapeutic Effects of Trees**  
2:47

**Amateur Sailors Can Now Fly on Water Like America's Cup Skippers**  
2:46

**Lesson From France: Has Populism Peaked?**  
1:49

<b>World</b> →	<b>U.S.</b> →	<b>Politics</b> →
<b>EU Encourages Trump to Support Paris Climate Deal</b> 🔒	<b>Amtrak Engineer Won't Be Charged in Deadly Philadelphia Crash</b> 🔒	<b>Trump Unfazed by Talk of Probe Into Russian Business Links</b> 🔒
<b>New South Korea President to Test Trump Strategy for North</b> 🔒	<b>Judge Vacates Aaron Hernandez's Murder Conviction</b> 🔒	<b>Yates Warned White House Flynn at Risk of Russia</b> 🔒
<b>Germany Posts Record Current-Account Surplus in March</b> 🔒	<b>Chicago Police Warn Officers of Assault-Style Weapons Threat</b> 🔒	<b>Appellate Judges Review Trump's Travel Ban</b> 🔒
<b>Economy</b> →	<b>Business</b> →	<b>Tech</b> →
<b>Employee or Contractor? Double-Tax Case Could Help Businesses Challenge IRS</b> 🔒	<b>Awesomeness Names Veteran TV Programmer Jordan Levin as CEO</b>	<b>The Algorithm Behind Changes in Gas-Station Prices</b> 🔒
<b>Hiring and Job Opening Rates Held Steady During Weak Month of March</b>	<b>Five Things to Watch in Whole Foods Market Results</b> 🔒	<b>Amazon Unveils Echo Show Capable of Video Calling</b> 🔒
<b>Despite Setbacks, Trump's Trade Adviser Is Fighting On</b> 🔒	<b>CMO Today: WPP Buys Amazon Agency; YouTube's Headaches; BuzzFeed's Promise</b>	<b>Apple Poised to End Day With \$800 Billion Market Cap</b>
<b>Markets</b> →	<b>Real Estate</b> →	<b>Sports</b> →
<b>Stocks Edge Lower on Declines in Energy Shares</b>	<b>Chinese Millennials—Already Big Homeowners—Use Apps to Snap Up Overseas Property</b> 🔒	<b>The Most Surprising Star in NBA History</b>
<b>Former SAC Manager Martoma Makes Another Case For Release</b> 🔒	<b>Pam Grier and the Colorado Ranch She Now Calls Home</b>	<b>How a Top Slugger Found His Game in Korea</b>
<b>Hedge Funds Pitch 'Teletubbies,' Tesla at Sohn</b> 🔒	<b>Taubman Fires Back Against Activist Investor</b> 🔒	<b>Los Angeles Makes Its Case for 2024 Olympics</b>

PAID PROGRAM

←

**Photos of the Day: May 9**  
Gallery 1 of 8  
● ● ● ● ● ● ● ●

→

Many old Ferraris are known for the egg crate grille, as pictured here.

**MY RIDE**

**Betting the Bank on a 1969 Ferrari** 🔒

**BONDS**

One Habit to Make You Happier Today 🔒

**GEAR & GADGETS**

**A Sand-Eradicating Sprayer and Other Luxe Beach Gear**

Upgrade your time at the shore with this full-size beach chair, waterproof speaker with a stashbox and a sprayer for keeping your car sand-free.

**ARTS**

**Lorde Wonders How Much Fame Is Enough** 🔒

With her second album “Melodrama,” the pop star faces the choice of going big and mainstream or trying to keep her edge.

- If You Were Lorde's Manager, What Would You Do?

Arts →

**Paul Theroux on Kenya's Fadhili William** 🔒

**Bill Clinton and James Patterson Team Up on Novel** 🔒

**How an Indian Superhero Film Beat Hollywood Competitors** 🔒

Fox News Names Marianne Gambelli Head of Ad Sales

The Rise of Transparent Digital Ad Buying

CMO Today: Sinclair and Comcast Deals; Trading Desk Transparency; Facebook TV

Handy CEO Oisin Hanrahan Says Data Science Key to Startup's Model

Sainsbury Names Global CIO

The Morning Download: Artificial Intelligence Transforms Pricing at Gas Stations, and Beyond

Looming Tax Changes Push DuPont to Boost Pension Payments

E.ON to issue eurobonds to pay for nuclear waste bill, CFO says

Lyft Hangs Back From IPO, Despite Strong Markets

Survey Roundup: Compliance Still Faces Staffing, Resource Challenges

Corruption Currents: Bumble Bee Fined for Fixing Tuna Prices

Crisis of the Week: Delta Scrutinized Over Pilot Punch, Bathroom Denial

Logistics Report →

Today's Top Supply Chain and Logistics News From WSJ

Toshiba Partners Brace for Possible Bankruptcy Filing

China Tightens Belt on Its Grand Trade Plan

Barron's NEXT →

Yelp's Earnings Review: Awful

How Apple Became the First \$800 Billion Stock

Will End of Subsidies 'Kill' Electric Vehicle Market?

MarketWatch →

White House fires FBI Director James Comey

Fossil Group shares plummet after results, outlook miss Street view

Acacia beats Q1 expectations, but forecasts worse Q2 results

Mansion Global →

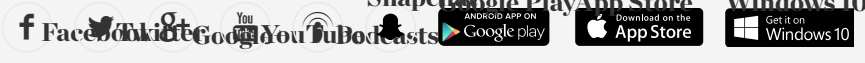
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Reforms to EB-5 Investment Program Expected Soon

Country Music Star Alan Jackson's Lakefront Estate Asks \$6.4M

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