Markets

U.S.

aghast at his policies

Behind the 2017 Bond-Market Rally

rates that has persisted since the financial crisis.

The yield on the benchmark 10-year Treasury note remains stubbornly low,

challenging expectations that President Donald Trump would help end an era of low

No Buyback, No Problem: **Companies Trim Share Purchases in First Quarter** Companies appear to be spending less to repurchase their own shares this year, suggesting the stock market hasn't been phased by the waning influence of corporate buyers.

managers are coming around to their

**Deutsche Bank Woos Back** 

Clients After Torrid Year •

turbulent 2016, but first-quarter profit

was muted by debt-trading revenue that

Deutsche Bank made

back clients who fled over capital concerns

as it recovered from a

lagged behind peers.

progress winning

Private-equity executives for years have grumbled about their firms' stock prices, which at

- Activist Believers 🖛
- **Private Equity Attracts New Journal Reports** times have underperformed the broader market. Some high-profile hedge-fund
- Edge Up, **Buoyed by Tech** Sector
- U.S. Keeps Its Military **Threat Alive** While Pressing **North Korea**

**How Donald** Trump's Tax

**Plan Affects** 

Households •

**Investment Pros Can't Tell** 

for their ability to detect fraud.

in a Republican Era

The 10-Point

Listen: What Should Investors Do?

Can Blockchain Fix What Ails **Electronic Medical Records?** 

Where Financial Regulation Goes

Financial professionals fare poorly on a test of truth-detection skills, boding ill

- On Florida's Gulf Coast, Trump
- Sea After Collision With Freighter A Russian military reconnaissance ship sank in the Black Sea following a collision with a cargo ship, an incident that underscores the generally tired state of the Russian navv. Provokes Contradictory Appraisals -Two U.S. Service

World

Russian Military Ship Sinks in Black

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## Pinellas County, Fla., remains as politically torn as ever, with supporters of President Donald Trump generally giving him high marks, and detractors

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Is It a Lie or the Truth?

The 10-Point: Gerard Baker on Trump's tax overhaul, the fall in consumer spending, sideline investment ventures and more.

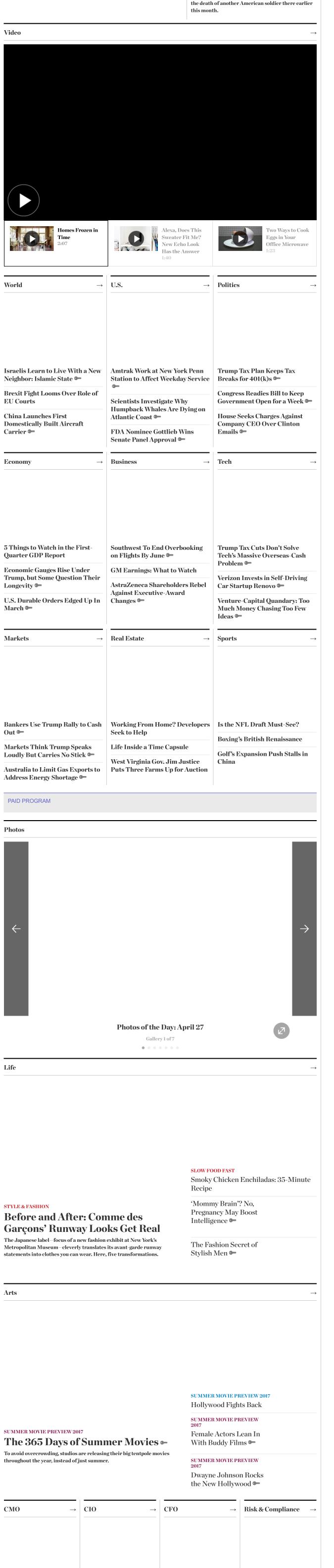
writes about what **Donald Trump's first** 100 days tell us about his path forward. Plus, more ton

Afghanistan 🖛

were killed during a late night operation in

Afghanistan, the Pentagon said Thursday, following

Two U.S. Army servicemembers



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