



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS  
MARCH/APRIL 2016 EXAMINATION  
SCHOOL OF MANAGEMENT SCIENCES**

**COURSE CODE: ENT328**

**CREDIT UNIT: 2**

**COURSE TITLE: ESTATE MANAGEMENT**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS:**

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is Compulsory and carries 30 marks, while the other questions carry equal marks each.**
- 3. Present all your points in coherent and orderly manner.**

- 1a. List and Explain the Strategies of Urban Renewal.
- b. Discuss 3 Forms of Agency Liability.
2. State and Explain Problems resulted from Slum Clearance.
- 3a. Enumerate 7 ways of Terminating an Agency.
- b. Mention 6 Duties of an Agent.
- 4a. List and Discuss 5 Essential kinds of Authority Recognized in Law.
- b. Explain the Reasons for Urban Renewal
5. Mention and Explain the Players in the Property Market.