



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16, AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION**

COURSE CODE: ENT424 CREDIT UNIT: 2

COURSE TITLE: FEASIBILITY STUDIES AND BUSINESS PROPOSALS

TIME ALLOWED: 2 HOURS

INSTRUCTIONS:

- 1. Attempt question number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

Q1. a. Define and explain the term Feasibility studies as it relates to business proposals. (10

Marks)

b. Enumerate the importance of Feasibility studies. (20 Marks)

Q2. Mention and discuss the reason for generating relevant information for specific aspects of Feasibility study. (20 Marks)

Q3. What are the basic considerations in business location? (20 Marks)

Q4. List and explain the basic functions of a board of Directors. (20 Marks)

Q5. What are the advantages of using Internal Sources of Financing a new venture?

(20 Marks)