



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION

Course Code: ENT 407

Course Unit: 2

Course Title: ENTREPRENEURSHIP DEVELOPMENT

Time Allowed: 2 hours

Instructions: 1. Attempt question Number one (1) and any other two (2) questions.

2. Question number 1 carries 30 marks, while the other questions

carry 20 marks each

3. Present all your points in coherent and orderly manner

1a. What are the characteristics of an entrepreneur?

b. List and discuss the business activities of an entrepreneur?

c. Briefly discuss the following terms 'entrepreneurship', 'entrepreneur', 'development', and 'entrepreneurship development'

2.The business environment is composed of three factors – national trends, industry trends and local trends. Elucidate.

3.With the aid of diagram discuss the flow of business process .

4. Distinguish between Cooperative Thrift and Credit Society (CTCS) and Traditional Ajo or Esusu

5a. List and explain the most important obstacles facing rapid entrepreneurial development in Nigeria?

b. List and discuss the major barriers preventing youth from fully realizing their

potentials and assuming leadership position in the society in entrepreneurship as identified by (Onwubiko, 2011).