

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES JUNE/JULY 2017 EXAMINATION

COURSE CODE: ENT 326 CREDIT UNIT: 2

COURSE TITLE: AGRO-BUSINESS MANAGEMENT

TIME ALLOWED: 2hours

QUESTION 1:

a. Mention five functions of:

- Nigerian Bank for Commerce and Industry (NBCI)
- Nigerian Industrial Development Bank (NIDB).
- b. Differentiate between income and balance sheet statements.
- c. Discuss the Nature of Planning in details
- d. State five (5) elements of management in Agrobusiness.

QUESTION 2:

- a. Highlight the steps needed for efficient marketing.
- b. Define budget and give six features of a budget.

QUESTION 3:

- a. List ten areas a partnership contract (agreement) covers.
- b. Define a Sole Proprietorship and state three merits and demerits of a Sole Proprietorship.

QUESTION 4:

- a. Explain the components agribusiness.
- b. Different between fixed costs and variable costs in a typical Agribusiness.
- c. List five attributes of a good plan

QUESTION 5:

In a tabular form, mention 10 Crops and the Agro-Products derivable from them.