

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES JANUARY 2018 EXAMINATION EXAM QUESTIONS

COURSE CODE: ENT 411 CREDIT UNIT: 2

COURSE TITLE: STRATEGIC THINKING, PROBLEM SOLVING AND

NEGOTIAITION SKILLS

TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question number one (1) and any other (2) questions.

- 2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.
- 3. Present all your points in coherent and orderly manner.
- 1. (a) Discuss any Five (5) Importance of Strategic Thinking to Business. **10 MARKS**
- 1. (b) Elaborate on any Five (5) Principles that can help unlock the potential Strategic. **10 MARKS**
- 1. (c) Executive teams can effectively program the —strategy setting aspect of innovative thinking into their business. Discuss. **10 MARKS**
- 2. (a) Discuss the Three (3) approaches to improve Strategic Thinking Skills. **10 MARKS**
- 2. (b) There are many reasons Strategic Plans fail, but the following Five (5) challenges are among the most common. **10 MARKS**
- 3. (a) State Ten (10) Pitfalls to watch for and avoid in Strategic Planning. 10 MARKS
- 3. (b) Most companies favor related diversification strategies in order to capitalize on synergies. Elaborate on these. **10 MARKS**
- 4. (a) Briefly explained Climate and Macro-Environmental Factors. 10 MARKS
- 4. (b) Explain any of the Five (5) Effective Organising Skills. 10 MARKS
- 5. (a) Elaborate on how to Identify Strengths and Weaknesses in a Business Plan. **10 MARKS**
- 5. (b) Briefly explained Five (5) differences between the Strategic Thinkers and Conventional Thinkers. **10 MARKS**