



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
MARCH/APRIL 2016 EXAMINATION
SCHOOL OF AGRICULTURAL SCIENCES

COURSE CODE: HCM313 CREDIT UNIT: 2
COURSE TITLE: RESTAURANT ENTREPRENEURSHIP
TIME ALLOWED: 2HOURS

Instructions: 1. Attempt question Number one (1) and any other three (3). 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry equal marks each

1a. What should be the expected personality that a potential investor in Food and beverage industry must have?

1b. What would you say the uses of budget are?

1c. There is several objectives of inventory control. Sometimes compromises must be made in attempting to achieve these goals, since meeting all of them at one time is not possible. The objectives of inventory control

2. You have been asked by the management of Kings Restaurant to carry out a feasibility study for them, what kind of questions would you ask in when carrying out this assignment?

3. There are a number of reasons why the small firms survive side by side with commercial establishments. Discuss

4. What are the steps to quality inventory prescribed by Juran;s?

5. State the benefits of inventory

6. A budget can be a financial target of any management. Enumerate the Standard for management of performance of such budget since a budget is a target.