



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION**

COURSE CODE: ENT 318

COURSE UNITS: 2

COURSE TITLE: Finance of International trade

TIME ALLOWED: 2 hours

Instructions: 1. Attempt question Number one (1) and any other two (2)

questions.

2. Question number 1 carries 30 marks, while the other

questions carry 20 marks each

3. Present all your points in coherent and orderly manner

QUESTION 1

A: Mrs. Oluwatomi Adedeji, a long standing customer called today to request

your assistance for foreign cash of about \$1,000 that will last her business

trip for one month.

Advise her on what financial facilities are available from the Nigerian

background.

15MARKS

B: State the financial facilities to a family going on holiday from Lagos to

Dubai for two weeks.

5MARKS

QUESTION 2

A: Define the term Globalization.

5MARKS

B: To what extent can Nigeria benefit from the "hurricane wind" of globalisation?

15MARKS

QUESTION 3

A: Enumerate 5 reasons for International trade

5MARKS

B: Define the following with example

- I. Import
 - II. Export
 - III. International trade
 - IV. International Business
 - V. Foreign trade
- 15MARKS

QUESTION 4

List and explain 5 theories of international trade

QUESTION 5

List and explain 5 sources of finance available for importers