



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikwe Express Way, Jabi,
Abuja
Faculty of Agricultural Sciences

June/July 2017 Examination

Programme: Agricultural Extension and Management

Course Code: AEM 450

Course Title: Agricultural Finance and Marketing

Credit Unit: 3

Time Allowed: 3 Hours

Instruction: Students are to answer any five.

1. List and discuss non informal sources of finance.
2. Discuss the role of credit in farm business
3. List and discuss the basic principles of farm accounting
4. Explain the term budgeting
 - b. List and discuss the various types of budgeting
 - c. Outline the general weakness of budgeting as a planning tool
5. Explain the meaning and scope of marketing.
 - b. Identify and explain the various marketing functions.
6. Write short notes on the following types of marketing
 - (i). Perfect competition.
 - (ii). Monopolistic competition
 - (iii). Monopoly
 - (iv). Oligopoly
- 7 a. Musa is a student of department of mass communication. Explain to him why marketing and market is important segment in economic development.
- b. What do you understand by production credit?