



NATIONAL OPEN UNIVERSITY OF NIGERIA
Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone, Jabi, Abuja
Faculty Agricultural Sciences
October/November, 2016

Department: Agricultural Economics and Extension

Course Code: AEM 450

Course Title: Agricultural Finance and Marketing

Credit Unit: 3

Total Score: 100 Marks

Time Allowed: 3 Hours

Instruction: Answer 5 questions from 7 questions.

1. (a) List the procedures of Agricultural loan repayment? 5marks
(b) Briefly explain Five (5) procedures of Agricultural loan repayment? 15 marks
2. (a) Define the concepts of market as regard agricultural products? 4 marks
(b) List and briefly explain four types of Market structures? 16 marks
3. (a) Define the term Elasticity of supply? 2 marks
(b) List and briefly explain the basic determinants of the elasticity of supply of a commodity with respect to its own price. 18 marks
4. (a) Define the concepts of marketing as regard agricultural products? 6 marks
(b) List 10 problems of agricultural marketing in your Nigeria. 14 marks
5. (a) List of Sources of finances readily available to peasant farmers? 4 marks
(b) Highlight the limitations of the Institutional or formal and Non-institutional sources of finance. 16 marks
6. (a) What is farm budget? 5 marks
(b) List the 3 types of Farm Budgeting? 3 marks
(c) Enumerate the criticisms associated with budgeting as a farm planning tool? 12marks
7. (a) Enumerate the two types of financial control? 2 marks
(b) Briefly discuss two methods of financial control a farmer should adopt for efficient financial management on a commercial farm? 18 marks