



NATIONAL OPEN UNIVERSITY OF NIGERIA
UNIVERSITY VILLAGE, PLOT 91, NNAMDI AZIKWE EXPRESSWAY,
JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF FINANCIAL STUDIES
JULY 2017_1 SEMESTER EXAMINATION

COURSE CODE: COP 315

COURSE TITLE: COOPERATIVE LAW

TIME ALLOWED: 2 HOURS.

INSTRUCTION: Answer Question No. 1 and any other Three Questions [Question No. 1 carries 25 Marks]

- 1) The Common law is law stricto-senso and all-embracing because of its dynamism in accepting viable local customs practise although pursuant to meeting certain criteria and yet not without being marked with certain prevailing difficulties. Discuss
- 2) Though in terms of definition, cooperative society is an unsettled concept, yet its potent understanding can be derived from the barrage of clarity as given by international regulations and statutory provisions, principles of formulating bye laws and the different types of its operations. Discuss
- 3) Nothing just exists without a traceable origin, so also is the concept of “Law” which existence and operations are birthed from identified and well classified sources which are further explainable by certain legal theories. Discuss.
- 4) Mr. NNAMDI a fresh Graduate from the University was a privileged friend of the president of the Federal Republic of Nigeria so he was appointed as the Federal Director of Cooperatives in Nigeria. His appointment offended the allies of the President who felt the president’s action was wrong and that Mr. NNAMDI was not qualified to hold such a sensitive position but he felt he had no reason to be disqualified, he also wants to be tutored as to his line of duties. He will be resuming for work on Monday and being a consultant he had briefed you to sort out all these that burdens him. Outline the issues calling for attention and advise him accordingly.
- 5) The importance of legal autochthony relates more to the contents of the law rather than the origin of the Constitution or any law. Vividly examine this in the light of practical examples and explanations.
- 6) Erudite scholars in the verge of theoretic studies have found and proved that there are different types of Cooperative societies, outline and discuss this vis-à-vis the natures of cooperative societies as supplied by the law.