



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**Faculty of Management Sciences**  
**October/November Examination 2016**

**COURSE CODE: MPA858**

**COURSE TITLE: PUBLIC FINANCE MANAGEMENT**

**CREDIT UNIT: 3**

**TIME ALLOWED: 2 HOURS 30 MINUTES**

**Instructions:**

1. *Attempt Question 1 and any other THREE (3) Questions.*
2. *Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.*
3. *Present all your points in coherent and orderly manner.*

- 1. a. Explain the difference between *privatization* and *commercialization* of**

**government-owned companies.**  
**marks**

**7**

- b. Name and explain any six different types of privatization known to**

**you.**  
**marks**

**18**

- 2. Enumerate and explain any five principles upon which Public Financial Management System is based.**  
**marks**

**15**

- 3. Discuss the role of Fiscal Policy Instruments as a catalyst of the Economic**

**Development of Nigeria.**  
**marks**

**15**

- 4. Identify and explain the various sources of government revenue in Nigeria.**

**15 marks**

- 5. Discuss any five (5) cannons or principles of taxation. 15 marks**
- 6. a. Distinguish between *recurrent* and *capital* budget. 6 marks**
- b. List and explain the characteristics of budgetary control. 9 marks**