



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**14/16 AHMADU BELLO WAY, LAGOS**

***SCHOOL OF EDUCATION***  
**MAY/JUNE 2013 EXAMINATION**

**COURSE CODE: EDA 832 (2 UNITS)**  
**COURSE TITLE: ECONOMICS OF EDUCATION**  
**TIME: 2 HOURS**

**ANSWER QUESTION 1 AND 2 OTHERS**

1. a) With an annotated diagram ONLY, describe the different types of costs in education.  
b) Briefly explain the rationale for cost analysis in education.
2. a) Education and economics are like Siamese twins. Discuss.  
b) What is the rationale for the study of economics of education?
3. a) With reference to specific examples, FIVE determinants of cost of education in Nigeria.  
b) Examine the various dimensions of efficiency in education.
4. Write short notes on the following:  
i) Social demand for education ii) Investment in education iii) Determinants of demand for education iv) Educogenic