



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH 2014 EXAMINATION**

**Course code: ENT 421
2**

Credit unit:

**Course title: RISK MANAGEMENT
Time allowed: 2 hrs**

Instructions: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each

3. Present all your points in coherent and orderly manner

- 1. What are the determinants for effective management of project risk?
Risk management is an integral part of the project management process. List the management processes.
(30 marks)**
- 2. What are the inherent benefits of risk management to developing economies in terms of business entities and national economy
(20 marks)**
- 3. What are the external risks of a business?
(20 marks)**
- 4. Name and explain the outside stakeholders of a business
(20 marks)**
- 5. What are the losses associated with occurrence of risk in business management?
(20 marks)**