



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

COURSE CODE: MBA 818 CREDIT UNITS: 3
COURSE TITLE: BUSINESS ETHICS AND CORPORATE GOVERNANCE
TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question number one (1) and any other three (3).
2. Question number 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each.
3. Present all your points in coherent and orderly manner.

1. Define Ethics, explain Business ethics
b. Identify and discuss the five basic stages of moral development of business ethics
25marks
2. Ethics of caring conflict with morality because morality requires impartiality, discuss.
15marks
3. What is the primary source of funds in Nigeria? Do you think this is best for the future financial development of the country? Explain
15marks
4. List the three basic forms of business ownership and explain the characteristics of each ownership.
(b) Name and describe the different groups that monitor a firm
15marks
5. Explain the justification of free market according to any 2 of the following proponents of free market economy.
 - a) Adam Smith
 - b) David Ricardo
 - c) Karl Marx*15marks*

6. What is meant by managing earnings?

- b. Give examples of how firms can manipulate earnings**
- c. Give examples of how firms commit accounting fraud.**

15marks

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