



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MAY/JUNE 2012 EXAMINATION

COP 411 CONSUMER COOPERATIVES

Time Allowed: 2hrs

Instruction: Attempt any 4 questions of your choice. Each question carries 17.5 marks. Present your answer legibly and logically using relevant examples.

1. Briefly discuss Cooperative Operations in line with the following;
 - Animal feed
 - Seeds
 - Cash and credit

2a. Clearly differentiate between Cooperative Federalism and Cooperative Individualism

b. Give an outline of what consumer cooperatives actually do.

3. List and explain FIVE ways in which Cooperatives can raise funds for their operations.

4a. Why is it not suitable for Local Cooperatives to give out long-term loans secured by Mortgages on land or buildings?

b. Differentiate between fixed and working capitals

5a. What is the use of a Balance Sheet in cooperative accounting?

b. Differentiate between the balance sheet and the trading profit and loss account.

c. Explain Revenue budget

d. Explain Capital budget

6a. Identify and explain the problems of Consumer Cooperatives

b. Explain the Democratic Structure of wholesale Cooperatives