



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**2020\_2 EXAMINATION...**

**COURSE CODE: CRD 307**

**CREDIT UNIT: 2**

**COURSE TITLE: PRODUCERS COOPERATIVE**

**TIME ALLOWED: 3 HOURS**

**INSTRUCTIONS:**

- 1. Indicate your Matriculation Number clearly**
- 2. Attempt questions one (1) and any other two (2) questions. Three (3) questions in all**
- 3. Question one (1) carry 30marks, while the other questions carry 20marks each.**
- 4. Present all your points in coherent and orderly Manner**

1. a. Define a recycling cooperative 5 Marks  
b. What do you understand by workers cooperative 5 Marks  
c. With the aid of a table, succinctly compare and contrast between workers cooperatives (producers cooperative) and private owned corporations. 20 Marks
2. a. Explain the concept of management  
b. Discuss four (4) functions of Management 20Marks
3. Briefly discuss any Five (5) principles of management known to you. 20 Marks
4. Write short notes on the following fundamentals of Cooperative Management:
  - i. Open Membership 5 Marks
  - ii. Democratic control 5 Marks
  - iii. Limited interest on Share Capital 5 Marks
  - iv Patronage Bonus 5 Marks
  - v. Promotion of Education
5. a. Highlight five (5) functions of management committee of a Producers Cooperative 10 Marks  
b. List five (5) qualities of a good cooperative manager 10 Marks