



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS  
SCHOOL OF MANAGEMENT SCIENCES  
JANUARY/FEBRUARY 2013 EXAMINATION**

**COURSE CODE: COP 312**

**Credit Units: 2**

**COURSE TITLE: COOPERATIVE LEGISLATION**

**Time Allowed: 2 hours**

**Instructions: 1. Attempt question number one (1) and any other two (2).**

**2. Question number 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**

**3. Present all your points in coherent and orderly manner**

1.
  - a. Describe quorum formation in a cooperative.
  - b. State the powers of annual general assembly.
  - c. Explain the privileges and benefits of registered co-operative members.
  - d. Enumerate the rights and liabilities of co-operative society members as stipulated in the by-laws.
  - e. What do you understand by 'Management Committee'?
  - f. List the roles of Management Committee in the running of the affairs of co-operative societies.
2.
  - a. Discuss the duties of co-operative society members.
  - b. Explain the guidelines for the selection of directors.
3. List and fully discuss at least six (5) functions of the board of directors of co-operative societies.
4.
  - a. State and discuss the types of auditors.
  - b. Clearly explain the following in management of co-operative societies:
    - i. Functions of the auditors,
    - ii. Powers of the auditors.
  - c. Explain what happens to the auditor report after auditing?

5. a. Discuss the circumstances that necessitate the setting up of inquiry and inspection of a co-operative society
- b. Explain the procedure for the dissolution of co-operative societies.