



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: ENT430

CREDIT UNIT: 2

COURSE TITLE: INTERNATIONAL BUSINESS

TIME ALLOWED: 2 hrs

Instructions: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each

Present all points in a coherent and orderly manner

QUESTION 1

- | | |
|---|----------|
| 1a) What do you know about the ECOWAS, its emergence, and its make up? | 20 Marks |
| 1b) Discuss the development roles of the CBN | 6 Marks |
| 1c) Discuss some of the favourable conditions to adaptation business strategy. | 4 Marks |

QUESTION 2

- | | |
|---|----------|
| 2a) List and discuss the types of counter trade | 12 Marks |
| 2b) What are the roles of the Central Bank of Nigeria? | 8 Marks |

QUESTION 3

- | | |
|---|----------|
| 3a) There are certain assumptions that must be fulfilled for credits creation to be possible, what are they? | 6 Marks |
| 3b) List 6 limitations to credit creation. | 6 Marks |
| 3c) What are the monetary policy tools that the CBN uses to control Commercial banks? | 10 Marks |

QUESTION 4

- | | |
|---|----------|
| 4a) Critically distinguish between international research and domestic research. | 10 Marks |
| 4b) What are the objectives of the Central Bank of Nigeria? | 5 Marks |
| 4c) Discuss in detail the process of credit creation. | 5 Marks |

QUESTION 5

- | | |
|--|----------|
| 5a) Discuss critically some of the favourable conditions to adaptation business strategy. | 6 Marks |
| 5b) discuss extensively the global organisation structure and design. | 14 Marks |