



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikwe Express Way, Plot 91,
Cadastral Zone, Jabi,
Jabi, Abuja
Faculty of Agricultural Sciences

FIRST SEMESTER EXAMINATION: 2017

Programme: Agricultural Extension and Management
Course Code: AEA 304
Course Title: Agricultural Marketing and Price
Credit Unit: 3
Total Score: 100 Marks
Time Allowed: 3 Hours
Instruction: Answer any five (5) Questions

1. Discuss what is meant by market conduct and market performance **(20 marks)**
2. What are the major factors that cause variations in the size of the marketing margin of agricultural products? **(20 marks)**
3. Explain the impact of the Abolition of the Marketing Boards in Nigeria **(20 marks)**
4. Why are small scale farmers always being urged to form cooperative societies? **(20 marks)**
5.
 - i. Why do Nigerian farmers need agricultural insurance cover? **(15 marks)**
 - ii. What are the main objectives of NAIC? **(5 marks)**
6.
 - a. Vividly explain what you understand by market efficiency **(20 marks)**.

7. Outline and explain the different types of cooperatives (**20 marks**).