



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
DEPARTMENT OF ENTREPRENEURIAL STUDIES
OCTOBER/NOVEMBER 2016 EXAMINATION

COURSE CODE: MGS304

COURSE TITLE: RURAL DEVELOPMENT

CREDIT UNIT: 3

TIME ALLOWED:

Instructions: 1. Attempt question number one (1) and any other (3) questions.

2. Question number 1 compulsory and it is 25 marks, while the other questions are 15 marks each.

3. Present all your points in coherent and orderly manner.

QUESTIONS

Q1.

- a. What is Agricultural policy? Highlight 6 types of agricultural policy you know and discuss 2 with regards to their focus? (5marks)
- b. Mention 4 strategic focuses of policies aimed at improving rural communities in Nigeria? (5marks)
- c. Mention 5 programmes and projects that have been introduced in Nigeria after independence to increase agricultural production? (5marks)
- d. Identify 4 different types of legal business organization you know and discuss the advantages and disadvantages of just one of them? (5marks)
- e. Highlight 4 general consideration criteria before advancing credits to would be borrower? (5marks)

Q2.

- a. List 5 financial considerations criteria before extending credit to a borrower? (8marks)

- b. Differentiate between trade credit and loans. Then list four basic ways of getting money for a business? (7marks)

Q3.

- a. Mention 2 each of discounted and non-discounted measures of project worth and discuss one disadvantage of undiscounted measures? (7marks)
- b. Identify 6 uses of credit in agriculture and highlight 3 reasons why small farmers cannot access credits from formal sources?(8marks)

Q4.

- a. Within the context of Nigeria agriculture, outline 4 economic philosophies that underlie the structural adjustment? (7marks)
- b. List 5 of the 7 core SAP instrument? (8marks)

Q5.

- a. What is international trade and how does it promote economic cooperation? (7marks)
- b. List 4 drivers of international trade and discuss two of them? (8marks)

Q6.

- a. Differentiate between economic and political risks in international trade and list 3 types of each? (7marks)
- b. What is management and identify the 5 stages of the management process? (8marks)