



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
FACULTY OF AGRICULTURAL SCIENCES  
SECOND SEMESTER EXAMINATION  
JANUARY/FEBRUARY, 2018**

**Course Title: Principles of Cooperative Practices**

**Course Code: ARD 308**

**Credit Unit: 2**

**Total Score: 70 Marks**

**Time Allowed: 3 Hours**

**INSTRUCTION:**

**Answer Compulsory question 1 (25 marks) and any 3 questions (15 marks each)**

1. Define cooperatives according to International Cooperative Association (ICA) and International Labour Organization (ILO). **4 marks**
  - b. Enumerate on any five key words and phrases in the definition of cooperatives. **15 marks**
  - c. State any six importance of cooperatives in any nation. **6 marks**
2. State comprehensive classifications of Cooperatives. **15 marks**
  - b. List the major five main objectives of cooperatives. **5 marks**
3. Write short notes on any three following headings.
  - a. Agricultural Cooperative Societies **5 marks**
  - b. Produce and Marketing Cooperative Societies **5 marks**
  - c. Consumer Cooperative Societies **5 marks**
  - d. Cooperative Thrift and Credit Societies **5 marks**
4. What ways do cooperatives complement entrepreneurs in acquiring skills? **16 marks**
  - b. Highlight on any four factors that impede cooperative societies development in Nigeria. **4 marks**
5. Explain the meaning of Venture in Cooperative management. **5 marks**
  - b. Briefly explain any five strategies adopted in curbing problems of Cooperatives Agribusiness Enterprises. **10 marks**
6. What is a Loan in cooperative management and outline the different types available to cooperators in Nigeria. **7 marks**
  - b. What is the usefulness of Controlling Function in cooperative management? **4 marks**
  - c. State any 4 importance annual general meetings in cooperatives? **4 marks**