

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF SCIENCE AND TECHNOLOGY OCTOBER 2013 EXAMINATION

COURSE CODE: ENT 430

Credit Unit: 2

COURSE TITLE: INTERNATIONAL BUSINESS II

TIME ALLOWED: 2 HOURS

INSTRUCTION: Attempt Question 1 and any other two (2)

questions of your

choice. Question one (1) carries 30 marks

while others carry

20 marks each. Present your answer legibly

and logically using

relevant examples.

QUESTION 1

- A. Define Culture and briefly explain how elements of culture affect International Business?
- B. Give three objectives of transfer pricing.
- C. Identify and discuss five (5) forms of Counter Trade.

QUESTION 2

- A. Discuss three problems addressed by International Supply Chain Management.
- B. Briefly describe three types of employees in a Multinational company.

QUESTION 3

- A. What are tax treaties?
- B. Briefly explain the following:
 - i. The Free Trade Area.
 - ii. Custom union
 - iii. Common market

QUESTION 4

A. Discuss three reasons why governments participate in commercial banks.

B. Highlight four roles of commercial banks the economy.

QUESTION 5

- A. What do you understand by Economic Integration?
- B. Briefly trace the emergence of The Economic Community of West African States (ECOWAS).