

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA FACULTY OF MANAGEMENT SCIENCES 2020 1 EXAMINATION

COURSE CODE: ENT301 CREDIT UNIT: 2

COURSE TITTLE: SOCIOLOGY OF ENTREPRENEURSHIP

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

- 2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each
- 3. Present your answers any points in a clearly and orderly manner
- 1. Write notes on the following theories
- i. Economic Entrepreneurship theory
- ii. Psychological Entrepreneurship Theories
- iii. Personality Traits Theory
- iv. Locus of Control
- v. Need for Achievement Theory [20marks]
- b. Discuss two (2) economic factors that enhance entrepreneurial behaviour [10marks]
- 2a. Define Entrepreneur [2marks]
- b. Elucidate the factors affecting entrepreneurship growth in Nigeria [18marks
- 3a. Discuss Evolution of the Concept of Entrepreneur. [5marks]
- b. In the context of Richard Cantillon, there are three broad perspectives of an entrepreneur.

 Discuss them. [15marks]
- 4a. Discuss the primary commodity era from 1914 to 1960 [10marks]

b. Write elaborately the Import Substitution Era from 1960 to 1983 [10marks]
5. Write notes on the following theories
i. Opportunity Based Entrepreneurship Theory [6marks]
ii. Resource Based Entrepreneurship Theory [6marks]
b. Explain four (4) factors that influence opportunity based entrepreneurial [8marks]