

## NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES OCTOBER 2013 EXAMINATION

Course code: BUS 898

Credit unit: 2

Course title: BUSINESS POLICY

Time allowed: 2 hrs

Instructions: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry

20 marks each.

3. Present all your points in coherent and orderly manner.

- What are the main objectives of business policy
   marks)
- 2. Discuss evolution based on managerial practices in business (20 marks)
- 3. Predict the future of business policy with regard to managerial practices

(20)

marks)

- 4. The paradigm shift that donate the development of the strategic management discipline are those of ad-hoc policy making.

  Discuss (20 marks).
- 5. Explain the Five forms of organizational strategy (20 marks).