



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

COURSE CODE: HCM 343 CREDIT UNITS: 2

COURSE TITLE: PROCUREMENT & SUPPLY MGT

TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.

3. Present all your points in coherent and orderly manner

1. Inspection is the process of measuring and evaluating the qualities or attributes of a product or service on the basis of prescribed specification standards. What are the primary responsibilities or purposes which inspection is expected to fulfil?

(30 marks).

2. What are the five types of inspection that is required to determine whether a product meets the prescribed standard?
(20 marks).

3. Discuss six factors that influence price setting. (20marks).

4. List 10 factors to be considered when buying capital equipment. (20 marks).

5. Koontz et al (2000) presented planning steps that constitute the rational decision-making process. What are these steps?
(20 marks).