



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS  
MARCH/APRIL 2016 EXAMINATION**

**SCHOOL OF MANAGEMENT SCIENCES**

**COURSE CODE: COP 414**

**COURSE UNIT: 2**

**COURSE TITLE: COOPERATIVE AUDITING**

**TIME ALLOWED: 2 HOURS**

**INSTRUCTIONS:**

- 1. Answer question one (1) and any other two (2) questions of your choice.**
- 2. Question one is compulsory and carries 30 marks. The other questions carry 20 marks each.**
- 3. Present your answers legibly and logically using relevant examples.**

**QUESTION 1**

- 1a. What are the qualities of an auditor. 10marks**
- 1b. List and explain the audit work programmes suitable for various sizes and types of cooperatives societies. 10marks**
- 1c. Mention the audit work programme which serves as a guide to audit staff members during the course of the audit. 10marks**

**QUESTION 2**

- 2a. Enumerate the primary and other secondary objectives of an audit. 7marks**
- 2b. List and explain briefly the special features of cooperative audit. 13marks**

**QUESTION 3**

- 3a. What are the duties of cooperative auditors? 8marks**
- 3b. What are the factors considered in developing an overall audit plan? 12marks**

**QUESTION 4**

- 4a. Discuss the legal requirement to the auditor. 10marks**
- 4b Differentiate between merits and demerits of Audit. 10marks**

**QUESTION 5**

- 5a. Enumerate the main features of cooperative audit. 8marks**
- 5b. Highlight the purpose of cooperative Audit. 12marks**