

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES

MARCH 2016 EXAMINATION

CREDIT UNIT: 2

COURSE CODE: ENT 424

COURSE TITLE: FEASIBILITY STUDIES AND BUSINESS PROPOSALS

TIME ALLOWED: 2 HOURS

INSTRUCTIONS: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

- Q1. a. Discuss the information needed for a feasibility study.
 - b. Enumerate the basis for financial information needs in business.
 - c. What are the considerations for deciding on a business location.
- Q2. a. Mention and explain the vital factors to consider in location of business venture.
 - b. What are the major financial areas to be considered in financial plan.
- Q3. a. What are the basic functions of a board of directors?
 - b. Mention and discuss the external environmental factors that shape marketing in business.
- Q4. a. Mention and discuss the various pitfalls that must be avoided in marketing plan.
 - b. Mention the various factors to consider in fixing appropriate price for a new product.
- Q5. a. Explain the internal sources of financing a new venture.
 - b. Enumerate the advantages of using Internal Source of Finance a new venture.