



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF SCIENCE AND TECHNOLOGY
OCTOBER 2013 EXAMINATION

Course Code: COP 311

Course Unit: 2

Course Title: Principles & Practice of Cooperatives

Time Allowed: 2 hours

Instructions: **1. Attempt question Number one (1) and any other three (3).**

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry equal marks each.

3. Present all your points in coherent and orderly manner.

1a. List and explain briefly any three (3) cooperative value.

1b. Enumerate the mission and objectives of the I.C.A

1c. What are the effects of the Industrial Revolution on Workers?

2. Write short note on the following scholars and their contributions to the development of cooperative.

- i. DR WILLIAM KING
- ii. FRANZ SCHULZE
- iii. Friedrich Raiffeisen

3. Discuss the nature and formation of a principle and enumerate the characteristics of a principle?

4. Write short note on the following

- i. Early Attempts to form Co-operatives by Workers
- ii. "Hungry Forties".
- iii. Industrial Revolution in Britain

5a. Discuss the formation, management and plans of R.E.P

5b. Itemise the reasons why earlier co-operative Societies starting from the ones formed by Robert Owen failed?