



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS  
SCHOOL OF MANAGEMENT SCIENCES  
MAY/JUNE 2012 EXAMINATION**

ENT 415 ANALYSIS OF FINANCIAL STATEMENT

Time allowed: 2 Hours

Instruction: Attempt any 3 questions of your choice. Each question carries 23.3 marks. Present your answer legibly and logically using relevant examples.

1. Discuss financial statement as a tool for management decision.
2. What is the use of balance sheet in financial analysis of an enterprise?
3. Explain liquidity ratio of an enterprise.
4. Explain cash management in an enterprise.
5. "Credit is a combination of decision variables". Explain.