



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH 2014 EXAMINATION

COURSE CODE: ENT 430 CREDIT UNIT: 2
COURSE TITLE: INTERNATIONAL BUSINESS II
TIME ALLOWED: 2 HOURS

- Instructions:**
- 1. Attempt question Number one (1) and any other two (2).**
 - 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each**
 - 3. Present all your points in coherent and orderly manner**

QUESTION 1

- A. Identify and discuss two tax systems in International Business.
- B. What are tax treaties?
- C. Briefly explain the following:
 - i. The Free Trade Area.
 - ii. Custom union
 - iii. Common market

QUESTION 2

Discuss extensively, the process of credit creation by commercial banks, giving the various assumptions and limitations of the process.

QUESTION 3

- A. What do you understand by economic integration?
- B. Briefly trace the emergence of The Economic Community of West African States (ECOWAS).
- C. Why was the ECOWAS created?

QUESTION 4

- A. Discuss three problems addressed by International Supply Chain Management.
- B. What are the three types of employees in a multinational company?
- C. What are the criteria for selecting employee for oversea assignment?

QUESTION 5

- A. Define counter trade.
- B. Identify and discuss five (5) forms of counter trade.