



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JUNE 2013 EXAMINATION**

Course Code: HCM 435

Course Title: SECURITY AND LOSS PREVENTION MANAGEMENT

Time Allowed: 2^{1/2} Hours

Attempt **3** Questions, Question **1** is Compulsory and any other **2** Questions.

Question **1** carries **30** marks and other Questions **20** marks.

Present your answer legibly using relevant examples.

- 1a. Discuss the 4 Component of Risk.
- 1b. Outline and Explain 4 Types of Loss/ risk.
2. Explain the following terms:
 - I. Risk Spreading
 - II. Risk financing and transfer
 - III. Rating systems
3. Discuss and Remunerate various Methods of Handling Business Risk.
4. Explain Briefly the 3 Main Methods of Property Protection.
5. Discuss 5 various Types of Resources Available to the Risk Manager.