



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER 2015 EXAMINATION
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: ENT326 **CREDIT UNIT:** 2

COURSE TITLE: AGRO-BUSINESS MANAGEMENT

TIME ALLOWED: 2hrs

- INSTRUCTIONS:**
1. Attempt question Number one (1) and any other two (2).
 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each
 3. Present all your points in coherent and orderly manner

QUESTION 1:

- a. State the importance of knowing the profitability ratio and Debt Equity ratio in agro business. **10marks**
- b. Differentiate between income and balance sheet statements. **5marks**
- c. Marketing mix is a necessary tool to actualise agro business. Explain. **10marks**
- d. State five (5) principles of management in agro business. **5marks**

QUESTION 2:

- a. Discuss the logical steps involved in recruiting the best personnel for effective operation of agro business. **10marks**
- b. Discuss the different types of budgets. **10marks**

QUESTION 3:

- a. Discuss the role of agriculture in the Nigerian economy. **5marks**
- b. Explain the components of agribusiness. **10marks**
- c. Different between Fixed Costs and Variable Costs in a typical Agribusiness. **5marks**

QUESTION 4:

List and explain the various classes of planning. **20marks**

QUESTION 5:

- a. Staff quality determines output in Agrobusiness. Discuss **10marks**
- b. Describe the types of business existing in the economy. **10marks**