

## NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF SCIENCE AND TECHNOLOGY OCTOBER 2013 EXAMINATION

**COURSE CODE: COP 411** 

**CREDIT UNIT: 2** 

**COURSE TITLE: Consumer Cooperative** 

TIME ALLOWED: 2hrs

Instructions: 1. Attempt question Number one (1) and any

other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry equal marks each

3. Present all your points in coherent and orderly

## manner

1.

- a. Apart from the complex mixture of items handled by Consumer cooperatives, List 4 other problems associated with the consumer cooperatives in Nigeria
- b. What are the basic questions that a method audit will address?
- c. Highlight 5 internal uses of business statistical data

2.

- a. Highlight the three objectives of Merchandizing cooperatives
- b. Highlight 4 considerations for setting a competitive price in a marketing cooperative

3.

- a. List 7 things a consumer Cooperative must do so as to be an economy democracy to members
- b. Mechanizing cooperatives have in common the ultimate purpose of sale of goods direct to the consumers. List 4 examples of Merchandizing cooperatives you know

4.

a. List 8 issues that must be taken into considerations in developing a cooperative trading policy for extending credit facilities?

- b. Who is a wholesaler?, Discuss 3 features that differentiate a wholesaler from a retailer
- c. Lit 5 contract responsibilities of the wholesaler to the retailer

5.

- a. Differentiate between cooperative individualism and cooperative federalism
- b. Give two examples each of cooperative individualism and federalism