



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
JULY 2017 EXAMINATION

Course Code: BUS847

Course Title: GLOBAL ECONOMIC ENVIRONMENT

Credit Unit: 2

Instructions: 1. Attempt Question 1 and any other two (2) questions

2. Question 1 is compulsory and carries 30marks while the other 2 questions carry 20marks each

3. Present all your points in coherent and orderly manner

Time Allowed: 2 Hours

1a) Define exchange rate and discuss the various types of exchange rate
(15marks)

b) Discuss the theories of interest rate
(15marks)

2a) What are the merits and demerits associated with international trade?
(10marks)

b) Highlight the benefit and usefulness of world trade organization
(10marks)

3a) What are the various elements of effective Negotiation ?
(10marks)

b) Discuss the pre- history of information technology
(10marks)

4a) What are the factors that determines economic growth?
(5marks)

b) Write short note on any two (2) of the following

i. Economic system

(5marks)

ii. Global economic environment
(5marks)

iii. Economic legislative
(5marks)

5 Write all what you understand on Global financial crisis.
(20marks)