



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MAY/JUNE 2012 EXAMINATION**

BHM 761: THE NIGERIAN ECONOMY

TIME ALLOWED: 2¹/₂ hrs

INSTRUCTION(S): Attempt any 4 questions of your choice. Each question carries 17.5 marks. Present your answer legibly and logically using relevant examples.

QUESTIONS

1. State the reasons why the agricultural sector in Nigeria has not made significant impact on the economic development process of the nation.
2. List and discuss the Nigerian government policies and strategies to restructure and transform the agricultural sector.
3. The underdevelopment of Nigerian economy can be attributed to the poor performance of the agricultural sector. Discuss.
4. The Federal government of Nigeria is heavily dependent on crude oil for her revenue generation. State other means by which the Federal government can diversify its revenue base.
5. Discuss eruditely the determinants of patterns of government expenditure in Nigeria.
6. (a). The Commercial Banks in Nigeria act as a vital catalyst for
Economic development. Discuss
(b). Write short note on the regulatory role of the CBN in the Nigerian economy.

GOOD LUCK.