



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH/APRIL 2015 EXAMINATION**

Course Code: PSM831

Credit Units: 2

Course Title: Material Management

Time Allowed: 2Hours

- Instructions:**
- 1. Attempt question number one (1) and any other two (2).**
 - 2. Question number 1 is compulsory and carries 30 marks while the other two questions carry 20 marks**
 - 3. Present all your point in coherent and orderly manner.**

1. Write short notes on the following:

- a. Order Management System
 - b. Quality Improvement Team
 - c. Quantities Forecasting Methods
 - d. Raw Material
- marks**

30

2. Mention three (3) mandated functions of Due Process Office which is addressing the development and operation of procurement service of Federal Government and its agencies.

20 marks

3. With reference to the Public Procurement Act of 2007, examine the scope of application of Public Procurement Act of Part V, Section (17).

20 marks

4. What do you understand by inventory management, and explain it functions. **20 marks**

5. List five (5) components of a good forecast and explain its duties. **20 marks**