



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
MARCH/APRIL 2016 EXAMINATION
SCHOOL OF MANAGEMENT SCIENCES

COURSE CODE: ENT421

CREDIT UNIT: 2

COURSE TITLE: RISK MANAGEMENT

TIME ALLOWED: 2 Hours

Instructions: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each

3. Present all your points in coherent and orderly manner

1. (a) Identify the determinants of effective management of project risk.

(5 marks)

(b) Risk is inherent in all human activities including business undertakings. Discuss

(10 marks)

(c) Name the various stakeholders of a business entity and state how they can be affected by risks in business operations. (15 marks)

Total = 30 marks

2. a. What are the determinants of risk financing?

b. Explain the methods of risk financing.

20 marks

3. What are the merits and demerits of self insurance to a corporate entity?

20 marks

4. Identify and explain the various techniques that can be used for detecting risks.

20 marks

5. A. Explain the nature of risk.

B. What are the deductions that can be made regarding the nature of risk?

20 marks