



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**University Village, Nnamdi Azikwe Express Way, Jabi,**  
**Abuja**  
**Faculty of Agricultural Sciences**

**June/July 2017 Examination**

**Programme: Agricultural Extension and Management**

**Course Code: AEM451**

**Course Title: Farm business Organisation**

**Total Score: 100 Marks**

**Credit Unit:**

**2**

**Instruction: Answer any four (4) Questions**  
**2 Hours**

**Time Allowed:**

1.
  - a. Justify the concept of Farm Operations in any enterprise. **6marks**
  - b. Relate the Farm as a production sub-system in any enterprise. **9marks**
  - c. Explain several ways by which farm management is perceived by extension workers. **10 marks**
2.
  - a. Explain the decisions selected by a farm manager towards achieving best results and the desired goals of his business. **16 marks**
  - b. Outline the eight attributes of the Farm Manager. **9 marks**
3. Explain in details the factors to be considered before establishing a farm using any arable crop as a guide. **25 marks**
4.
  - a. Discuss the different functions of the Farm Manager. **9 marks**
  - b. What do you understand by Budgeting? **4 marks**
  - c. Enumerate on the benefits of complete Budget. **5 marks**
  - d. In sequence, list the Right steps of the problem solving approach. **7 marks**
5.
  - a. Briefly discuss the methods of collecting management information under the positive approach. **6 marks**
  - b. Explain the types of farm Records and their uses in any farm enterprise. **15 marks**
  - c. Define these terms “Current and Fixed or Long – term Assets” **4 marks**
6.
  - a. Discuss the concept of Production efficiency. **5 marks**
  - b. Discuss the steps involved in Decision making. **14 marks**
  - c. Trace the Sources of Risk in Agriculture. **6 marks**