BHM 303 Managerial Economics (2 CR)
Time Allowed: 2 Hours
INSTRUCTIONS: Attempt any 3 questions of your choice. Each question carries $23^{1/2}$ marks. Present your answer legibly using relevant examples.

1. List and Describe the scope of Managerial Economics. $23^{1/2}$ Marks

2. State and Discuss the Theories of Profit. $23^{1/2}$ Marks

3. With the Aid of a Diagram, explain the Marginal conditions of Profit Maximization. $23^{1/2}$ Marks

4. Find the level of Q for which revenue will be maxized if the price is given by:
   P=500-5Q
   Where TR=PQ
   Where MR=dTR\dQ$23^{1/2}$ Marks

5a. Enumerate and Discuss the Demand Forecasting Techniques.
      12 Marks

   b. Mention and Describe the types of Demand. $11^{1/2}$ Marks