



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
MARCH/APRIL 2016 EXAMINATION
SCHOOL OF MANAGEMENT SCIENCES

Course Code: ENT 420

Credit Unit: 2

Course Title: Production Management II

Time Allowed: 2 Hours

Instructions:

1. Attempt question number one (1) and any other two (2).
 2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.
 3. Present all your points in coherent and orderly manner.
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1. (a) What are finished goods inventory, and what are the reasons for holding them? (5 marks)
(b) What are the objectives of stores and stock control? (5 marks)
(c) Differentiate between batch and process costing. (4 marks)
(d) Highlight six rules for drawing networks. (6 marks)
(e) Enumerate and explain the factors responsible for the choice of small business location. (10 marks)
 2. (a) Discuss the features of a good report. (10 marks)
(b) Write short notes on the following:
(i) Pareto Charts or Analysis
(ii) Design
(iii) Weighted Average Price
(iv) Unoccupied time
(v) Robotics (2 marks each = 10 marks)
 3. (a) Discuss the factors to be considered when deciding on stock levels. (7 marks)
(b) Explain 'perpetual inventory', and highlight the merits of perpetual inventories. (8 marks)
(c) No two parts of products are exactly the same. Discuss. (5 marks)
 4. (a) What are the main features and objectives of material management? (8 marks)
(b) Mention and explain the areas covered by a research policy. (8 marks)
(c) Highlight the main features of Total Quality Management. (4 marks)
 5. (a) Discuss the methods of stock valuation. (10 marks)
(b) Highlight the reasons for stock-taking. (4 marks)
(c) Quality has costs associated with it. Discuss. (6 marks)