



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**JUNE/JULY 2017 EXAMINATION**

**COURSE CODE: MGS761**

**CREDIT UNIT: 2**

**COURSE TITLE: NIGERIAN ECONOMY**

**TIME ALLOWED: 2 HOURS**

**Instructions: 1. Attempt question number one (1) and any other (2) questions.**

**2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.**

1a. Enumerate and explain the factors responsible for the poor performance of the Nigerian Agricultural Sector (15marks)

b. According to Harbison, human resources constitute the ultimate basis for wealth of nations. Amplify this statement (15 Marks).

2a. Explain the relative importance of the following major sources of government revenue in Nigeria. (10marks)

- i. Direct Taxes
- ii. Petroleum Profit Tax
- iii. Personal income Tax
- iv. Import Tax
- v. Export Tax
- vi. Excise Tax
- vii. Royalties
- viii.

b. A successful poverty reducing strategy in Nigeria will require a strong and focused emphasis on a number of factors. Identify and comment on each (10 Marks)

3a. What would you regard as the Sources of failure in Parastatals? (10Marks).

b. Logically enumerate the Nigeria's fiscal policy objectives for the period 1970-2002 (10marks).

4a. b. Privatizations appears to be the latest in the series of movements to strengthen the economy. Enumerate? (5marks)

b. Enumerate and explain the bank regulatory tools of the central bank of Nigeria. (15marks)

5a. How would you define the term indigenization? (5marks)

b. List and explain in detail the mandates of World banks Structural Adjustment Program (SAP).  
(15marks)