

NATIONAL OPEN UNIVERSITY OF NIGERIA 14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES JANUARY/FEBRUARY 2013 EXAMINATION

Course Code: MBF 849. Credit Unit: 2.

Course Title: Project Evaluation

Time Allowed: 2 Hours.

Instructions: 1. Attempt question number one (1) and any other two

(2).

2. Question number 1 is compulsory and carries 30 while the other 2 questions carry 20 marks

marks each.

3. Present all your points in coherent and orderly

manner.

Question 1 (Compulsory)

- (a) Explain the term Project.
- (b) Mention the stages of a manufacturing project cycle.
- (c) Identify and discuss the stages of project cycle.

Question 2

- (a) Differentiate between Direct and Indirect Labour.
- (b) Enumerate and discuss the various segments of project evaluation.

Question 3

Mention and discuss the factors that influence the location of projects.

Ouestion 4

- (a) Discuss the term Capacity with examples in relation to a Project Plant.
- (b) Explain the term Production Plan.
- (c) Mention and explain the three types of plant capacity.

Question 5

- (a) Discuss the concept of Engineering Evaluation.
- (b) Identify and explain the Components of Engineering Evaluation