



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH 2014 EXAMINATION

COURSE CODE: COP 411

CREDIT UNIT: 2

COURSE TITLE: Consumer Cooperative

TIME ALLOWED: 2hrs

Instructions: **1. Attempt question Number one (1) and any other two (2).**

2. Question number 1 is compulsory and carries 30 marks, while the other

questions carry equal marks each

3. Present all your points in coherent and orderly manner

1.

- a. What are government advances? In what forms are they sourced?
- b. Highlight 3 disadvantages of government advances in cooperative financing.
- c. Apart from the complex mixture of items handled by consumer cooperatives, list 4 other problems that are associated with the consumer cooperatives in Nigeria
- d. What are the basic questions that a method audit will address?
- e. Highlight 5 internal uses of business statistical data

2.

- a. Highlight the three objectives of Merchandizing cooperatives
- b. Highlight 4 considerations for setting a competitive price in a marketing cooperative

3.

- a. List 7 things a consumer Cooperative must do so as to be an economy democracy to members.
- b. Merchandizing cooperatives have in common the ultimate purpose of sale of goods direct to the consumers. List 4 examples of Merchandizing cooperatives you know.

4.

- a. List 8 issues that must be taken into considerations in developing a cooperative trading policy for extending credit facilities
- b. Who is a wholesaler? discuss 3 features that differentiate a wholesaler from a retailer
- c. List 5 contract responsibilities of the wholesaler to the retailer

5.
 - a. Differentiate between cooperative individualism and cooperative federalism
 - b. Give two examples each of cooperative individualism and federalism