



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**14-16 AHMADU BELLOW WAY, VICTORIA ISLAND, LAGOS**  
**SCHOOL OF MANAGEMENT SCIENCES**  
**2013\_2 EXAMINATION**

**COURSE CODE: ENT 318 COURSE UNITS: 2**

**COURSE TITLE: Finance of International trade**

**TIME ALLOWED:**

**Instructions: 1. Attempt question Number one (1) and any other two (2).**

**2. Question number 1 is compulsory and carries 20 marks, while the other questions carry equal marks each**

**3. Present all your points in coherent and orderly manner**

**QUESTION 1**

A: Mrs. Oluwatomi Adedeji, a long standing customer called today to request your assistance for foreign cash of about \$1,000 that will last her business trip for one month.

Advise her on what financial facilities are available from the Nigerian background.

B: State the financial facilities to a family going on holiday from Lagos to Dubai for two weeks.

**QUESTION 2**

A: Define the term Globalization

B: To what extent can Nigeria benefit from the “hurricane wind” of globalisation?

**QUESTION 3**

A: Enumerate and expatiate 5 reasons for International trade

B: Define the following with example

- I. Import
- II. Export
- III. International trade
- IV. International finance

**QUESTION 4**

List and explain 5 theories of international trade

**QUESTION 5**

List and explain 5 sources of finance available for importers