

NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI-ABUJA FACULTY OF MANAGEMENT SCIENCES OCTOBER/NOVEMBER EXAMINATION 2016

COURSE CODE: MKT 825

COURSE TITLE: INTERNATIONAL MARKETING

CREDIT UNIT: 3

TIME ALLOWED: 2 HOURS

Instructions:

1. Attempt question number one (1) and any other two (2).

- 2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.
- 3. Present all your points in coherent and orderly manner.
- **1.** a. Discuss the three orientations to international marketing management that guide the international business activities of companies. **10 marks**
 - **b.** List and discuss the stages of international marketing involvement by companies from a marketing view point. **15 marks**
- 2. a. Describe the six reasons that draw firms into international marketing. **6 marks**
 - b. Highlight the 8 challenges firms face in international marketing. 9 marks
- 3. a. Discuss the principles of absolute and comparative advantages in international trade. **5** marks
 - b. Explain any 5 laws that an international marketer must contend with. **10 marks**
- 4. a. Discuss the three strategic options open to a company that has decided to enter foreign markets. **9 marks**
- b. Explain the crucial factors that will determine a firm's choice of a foreign market to enter. **6 marks**
- 5. a. Discuss the branding options open to a manufacturer in international marketing. **9 marks**
 - b. Explain the advantages of global and local branding. 6 marks

- 6. a. List and discuss the five categories of service mix. ${f 10}$ marks
 - b. Discuss the two major problem areas of international service trade. **5 marks**