



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**14/16 AHMADU BELLO WAY, LAGOS**

***SCHOOL OF EDUCATION***  
**MAY/JUNE 2013 EXAMINATION**

**Course Code:** EDA 834  
**Course Title:** Budgeting and Financial Management In Education  
**Time:** 2 ½ hrs

**Instruction:** Answer Question **one** and any other **two**.

1. a. Distinguish between education finance and financial management.  
(5 marks)
- b. Explain the following as used in education finance:
  - i. Financial Control
  - ii. Payment Vouchers
  - iii. Imprest
  - iv. Virement and cash management
  - v. Unit Cost per pupil with examples  
(20 marks)
- c. State five reasons to justify taxation. (5 marks).
2. Budget preparation practices by educational administrators are fully accepted by all. Do you agree? Discuss. (20 marks)
3. The funding of education is the sole responsibility of government, educational agencies and parastatals. Discuss.
4. Expatriate on five reasons for financial distress in Nigerian universities.