



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MAY/JUNE 2012 EXAMINATION

COP 311 Principles & Practice of Cooperatives

Time Allowed: 2 1/2

Instruction: Attempt any 3 questions of your choice. Each question carries equal marks. Present your answer legibly and logically using relevant examples.

- 1a. Explain the nature and formation of a principle and identify the characteristics of a principle
- 1b. Managing a Co-operative Organisation without the application of principles will result in trial and error. Explain.
- 1c. Describe the nature and importance of a good Co-operative Principle.

2a. What are the effects of the Industrial Revolution on Workers?

2b. Write short note on the following

- i. "Hungry Forties".
- ii. Early Attempts to form Co-operatives by Workers
- iii. Industrial Revolution in Britain

3. Write short note on the following scholars and their contributions to the development of cooperative.

- i. DR WILLIAM KING
- ii. Robert Owen
- iii. FRANZ SCHULZE
- iv. Friedrich Raiffeisen

4a. Discuss the reasons why earlier co-operative Societies starting from the ones formed by Robert Owen failed

4b. Describe the formation, management and plans of R.E.P

- 5a. Explain the formation of the I.C.A. and state the mission and objectives of the I.C.A
- 5b. List and explain briefly cooperative value?