

## NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES MARCH/APRIL 2014 EXAMINATION

Course Code: HCM 435 Credit

Unit: 2

**Course Title: SECURITY AND LOSS PREVENTION** 

**MANAGEMENT** 

**Time Allowed: 2 Hours** 

Instructions: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is Compulsory and carries

30 marks,

while the other questions carry equal marks

each.

manner.

3. Present all your points in coherent and orderly

- 1a. Identify and Explain 5 Measuring Risk Types.
- 1b. Critically Evaluate the following:
  - i. Non-insurance transfer
  - ii. Transfer by insurance
  - iii. Internal funding and the use of credit
- 2. State and Remunerate various Methods of Handling Business Risk.
- 3a. Identify and Explain the 2 Phases of Contingency Planning.
- 3b. Explain the 3 Common features of Emergency and Recovery Plans

