



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

Course Code: COP414 **Course Unit:** 2

Course Title: Cooperative Auditing

Time Allowed: 2 hours

Instructions:

- 1. Attempt question number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

QUESTION 1

- a. Enumerate the primary and other secondary objectives of an Audit?
- b. What are the duties of cooperative Auditors?
- c. Mention the audit work programme serves as a guide to Audit staff members during the course of the Audit?

QUESTION 2.

- a. What are the qualities of an Auditor?
- b. List and Explain the audit work programmes suitable for various sizes and types of the cooperatives societies.

QUESTION 3.

- a.** LIST and explain briefly the special features of Cooperative Audit?
- b.** What are the factors considered in developing overall Audit plan?

QUESTION 4.

- a. Enumerate the main features of cooperative audit?
- b. Highlights the purpose of cooperative Audit?

QUESTION 5.

- a. Discuss the legal requirement to the Auditor?
- b. Differentiate between Merits and Demerits of Audit?**