



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

**COURSE CODE: ENT 430 CREDIT UNIT: 2
COURSE TITLE: INTERNATIONAL BUSINESS II
TIME ALLOWED: 2 HOURS**

**Instructions: 1. Attempt question number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.**

3. Present all your points in coherent and orderly manner.

QUESTION 1

- A. Define Counter Trade.
- B. Identify and discuss five (5) forms of Counter Trade.
- C. Discuss the linkage between services and goods.

QUESTION 2

Discuss extensively, the process of credit creation by commercial banks, giving the various assumptions and limitations of the process.

QUESTION 3

- A. What do you understand by economic integration?
- B. Briefly trace the emergence of The Economic Community of West African States (ECOWAS).
- C. Why was the ECOWAS created?

QUESTION 4

- A. Discuss three problems address by International Supply Chain Management.
- B. What are the three types of employees in a Multinational company?
- C. What are the criteria for selecting employee for oversee assignment?

QUESTION 5

- A. Identify and discuss two tax systems in International Business.
- B. What are tax treaties?

C. Briefly explain the following:

- i. The Free Trade Area.
- ii. Custom union.
- iii. Common market.