



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

Course Code: MBA804 Credit Unit: 2

Course Title: Company Law

Time Allowed: 2 hours

Instruction: Attempt question one and any two questions of your choice. Question one carries 30 marks while the others carry 20 marks each. Present your answer legibly and logically.

QUESTIONS

1. a. What does it mean when it is said that the Corporate Affairs Commission is a corporate body? (10 marks)
b. Name three (3) categories of authorized share capital and explain (10 marks)
c. What do you know is a special resolution? (10 marks).
2. Discuss extensively the various types of meetings (20 marks)
3. Write extensively on the following terms:
 - i. Sole proprietorship
 - ii. Partnership
 - iii. Cooperative Societies
 - iv. Limited Liability Company(20 marks)
4. a. Explain the term Articles of Association, stating the subject matter (10 marks).
b. Discuss the following terms in relationship to the membership of a company:
 - i. Infant
 - ii. Personal representative(10 marks)
5. What are the major innovations in the Companies and Allied Matters Act 2004? (20 marks).