



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION

Course Code: ENT321

Credit Units: 2

Course Title: Quantitative Methods for Business Decision

Time Allowed: 2 hours

Instructions: 1. Attempt question number one (1) and any other two (2).

marks **2. Question number 1 is compulsory and carries 30**
each. **while the other 2 questions carry 20 marks**

3. Present all your points in coherent and orderly
manner

1. (a) Define your understanding of the word “linear equation.”
(b) Solve for the unknown in the following linear equation: $20a - 5 = 10a$
2. Solve the following: $2(x+4) = 7x + 2$
3. List and discuss the three important measures of central tendency.
4. Explain the three important measures of variations listed below:
 - * Range
 - * Standard deviation
 - * Coefficient of variation
5. From your knowledge of theory of sets, explain the following:
 - (a) Universal set
 - (b) Complement of a set

(c) Set intersection