

## NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES OCTOBER 2013 EXAMINATION

Course Code: ENT 329

CREDIT UNIT: 2

Course Title: STRATEGIC MANAGEMENT

Time Allowed: 2 Hours.

Instructions: 1. Attempt Question 1 and any other two (2) Questions.

2. Question 1 is compulsory and carries 30 marks while the other 2

Questions carry 20 marks each.

3. Present all your points in coherent and orderly

## manner

- List and discuss the characteristics of Strategic Management at Corporate, Business and Functional levels 30 MARKS
- a] List the stages of a decision-making process.5 MARKS

3 MARKS

b] Explain in detail the stages listed in (a) above.15 MARKS

**3.** a) Discuss the importance of Strategic Management in line with recent research studies. Give any five reasons why Strategic Plans may fail.

## 20 MARKS

**4.** List and explain the criteria for assessing Strategic Alternatives before a choice can be made.

## 20 MARKS

5. What do you understand by the acronym SWOT? What are the benefits of SWOT analysis to business organisations?
20 MARKS