

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELOW WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES JUNE/JULY, 2013 EXAMINATIONS

Course Code: MBA818 Credit Units: 3-Credit

Course Title: BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time Allowed: 2 HOURS

Instructions: 1. Attempt question number one (1) and any other three (3).

2. Question number 1 is compulsory and carries 25 marks while.

The other 2 questions carry 15 marks each.

3. Present all your points in coherent and orderly manner.

1a. What is morality? Explain 5 principles of morality.

- b. Explain 5 significance of business ethics.
- 2. Analyze justice and fairness
- b. What do you understand by distributive justice?
- 3. Discuss any 3 of the following
 - (a) Perfect competition

- (b) Equilibrium point
- (c) Monopoly competition
- (d) oligopolistic competition
- 4. Compare and contrast the three main kind of argument against tribal and sexual job discrimination which of these is the strongest.
- 5. What are the three basic forms of business ownership? List the advantages and disadvantages of each.
- 6. Who is a director?
- b. What are the potential problems with today's boards?