## NATIONAL OPEN UNIVERSITY OF NIGERIA 91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA **FACULTY OF MANAGEMENT SCIENCES JANUARY 2018 EXAMINATION**

**EXAM QUESTIONS** 

**CREDIT UNIT: 2** 

**COURSE CODE: CRD 307** 

COURSE TITLE: PRODUCERS COOPERATIVE TIME ALLOWED: 2 HOURS

- Instructions: 1. Attempt question number one (1) and any other (2) questions.
  - 2. Question number 1 carries 30 marks, while the other questions

carry 20 marks each.

- 3. Present all your points in coherent and orderly manner.
- **1a.** The powers and responsibilities of the cooperative department are derived from the cooperative law. State and Discuss Five (5) of these Powers.
- **b.** According to Young Johns (1978), Discuss Five (5) Fundamentals of Cooperative Management.
- c. Write short notes on the following: (i) Preparatory work and (ii) Premises and Machinery. (30 marks)
- **2a.** Briefly discuss the problems militating against the development of Producers' Cooperative in Nigeria,
- **b.** In Management Control in a Producers' Cooperative, the objective of the supervisory committee is to assist the management in carrying out the purpose of the organization. State these Roles. (20 marks)
- **3a.** Elaborate on the Usefulness of Cost Accounting
- **b.** Discuss the Two (2) Basic aspects of the Accounting System of a Producers' Cooperative (20 marks)
- **4a.** Elaborate on the Objectives of Management of Producers' Cooperative with one example.
- **b.** Discuss Five (5) important components of the Planning Process. (20 marks)
- **5a.** Explain Four (4) Components of Marketing Mix.
- **b.** Discuss the things the manager must pay attention to in the procurement of raw materials? (20 marks)