



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14/16, AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS  
SCHOOL OF MANAGEMENT SCIENCES  
SECOND SEMESTER EXAMINATION**

**COURSE CODE: MPA 858 EXAMINATION QUESTIONS  
CREDIT UNITS: 2**

**COURSE TITLE: PUBLIC FINANCIAL MANAGMENT**

**TIME ALLOWED: 2Hrs**

**Instructions: 1. Attempt question number one (1) and any other two (2).  
2. Question number 1 is compulsory and carries 30 marks  
while the other 2 questions carry 20 marks each.  
3. Present all your points in coherent and orderly manner.**

- (1) Describe public financial instruments used by government to manage the economy in Nigeria (30 marks)?
- (2) Explain the main objectives of government accounting (20 marks)?
- (3) Describe the role of fiscal policy in the management of the economy(20 marks)?
- (4) Explain the major objectives of monetary policy in Nigeria (20 marks)?
- (5) (a) Describe the characteristics of Value Added Tax? (10 marks)?  
(b) Explain the goods and services exempted in Value Added Taxation in Nigeria(10 marks)?