



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JUNE/JULY 2017 EXAMINATION

COURSE CODE: ENT 323

CREDIT UNIT: 2

COURSE TITLE: ENTREPRENEURIAL DEVELOPMENT AND SMALL
BUSINESS MANAGEMENT

TIME ALLOWED: 2 HOURS

Instruction:

1. Attempt question number one (1) and any other two (2)
2. Question number 1 is compulsory and carries 30 marks while the other 2 questions carry 20 marks each.
3. Present all your points in coherent and orderly manner.

Questions:

- (1) Explain the concept of Entrepreneurial leadership and list some of its key components. (30 marks)
- (2) What are some of the business areas in which opportunities exist for entrepreneurial women in Nigeria. (20 marks)
- (3) In what way does the Small Business Development program of the government help small business owners in Nigeria. (20 marks)
- (4) What are the specific advantages and disadvantages associated with Sole proprietorship business. (20 marks)
- (5) a) In your own words, state what is meant by the term innovation. (10 marks)
b) What is the difference between adaptor and an innovator? (10 marks)