



# **NATIONAL OPEN UNIVERSITY OF NIGERIA**

**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**Faculty of Management Sciences, Department of Financial Studies**

**October/November Examination 2016**

**COURSE CODE: MGS740**

**COURSE TITLE: REGULATIONS OF FINANCIAL INSTITUTIONS**

**CREDIT UNIT: 2**

**TIME ALLOWED: 2 HOURS**

**Instructions:**

1. Attempt question number One (1) and any other Two (2) questions.
2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.
3. Present your points in coherent and orderly manner.

## **QUESTION ONE (COMPULSORY)**

- (a) What are Financial Services?
- (b) What are other five services performed by financial markets in addition to intermediation services?
- (c) What are the considerations in planning for Financial Services?

## **QUESTION TWO**

Mention and discuss five (5) characteristics of Financial Services.

## **QUESTION THREE**

- (a) List and explain various innovations in Financial Services.
- (b) What is Treasury management?

## **QUESTION FOUR**

- (a) Mention and discuss the functions performed by Financial Systems.
- (b) Identify any six (6) challenges of financial services in Nigeria.

## **QUESTION FIVE**

- a. What is financial institution regulation?
- b. State seven reasons for regulation of financial institutions in Nigeria.