



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JUNE/JULY 2017 EXAMINATION

COURSE CODE: COP 411

CREDIT UNIT: 2

COURSE TITLE: CONSUMER COOPERATIVE

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers any points in a clearly and orderly manner

QUESTION 1: Explain with example, the following capital structure used by the consumer cooperative society to fund or finance their operations;

- a. Share capital (5 Marks)
- b. Reserves (5 Marks)
- c. Members contribution and deposit (5 Marks)
- d. Revolving fund (5 Marks)
- e. Government grants and advances (5 Marks)
- f. Trade credit (5 Marks)

QUESTION 2: Highlight and briefly discuss six (6) major challenges faced by the consumer cooperative society that hindered their success **(20 Marks)**

QUESTION 3:

(A) The management of wholesale cooperative cooperatives are more complex. Therefore, in order to effectively manage the wholesale cooperative briefly discuss the factors to be considered **(16Marks)**

B) Differentiate between fixed and working capital in consumer cooperative society. **(4Marks)**

QUESTION 4:

- A. Briefly discuss the following legal responsibilities of the consumer cooperative society to its members
- a. Draft of Bye Law
 - b. Admission of the Members
 - c. Internal Control
 - d. Legal Responsibility on how to Fund and Finance the Cooperative
 - e. Trade with Non Members

QUESTION 5:

Briefly explain the internal control measure used by the consumer cooperative societies **(16 Marks)**

B. In accordance with the ILO Plan of Action on Equality of Opportunity and Treatment of Men and Women in Employment, highlight the aspect where activities of co-operatives will concentrate on **(4 Marks)**