

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16, AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES SEPTEMBER/OCTOBER 2015 EXAMINATION

Course Code: ENT329 CREDIT UNIT: 2

Course Title: STRATEGIC MANAGEMENT

Time Allowed: 2 Hours.

Instructions: 1. Attempt Question 1 and any other two (2) Questions.

2. Question 1 is compulsory and carries 30 marks while the other 2 Questions carry 20 marks each.

3. Present all your points in coherent and orderly manner

1.

- a. What do you understand by the acronym SWOT?
- b. What are the benefits of SWOT analysis to business organisations?
- c. Identify and explain the three (3) major classifications of decision making. 30 MARKS
- **2.** Define the term 'committee'? What are the advantages derivable from the application of 'committees' in the day-to-day management of a business? **20 MARKS**
- **3.** Discuss the importance of Strategic Management in line with recent research studies. Give any five reasons why Strategic Plans may fail. **20 MARKS**
- **4.** List and explain the criteria for assessing Strategic Alternatives before a choice can be made. **20 MARKS**
- 5. List and discuss the characteristics of Strategic Management at Corporate, Business and Functional levels.20 MARKS