

<br/><br/>Question QFB1 : Rochdale shop was sold based on the prevailing  
----- price.  
<br/>Answer: Market

<br/><br/>Question QFB2 : The indigenous cooperatives are those forms  
traditional cooperation that existed before the enactment of cooperative  
ordinance in -----  
<br/>Answer: 1935

<br/><br/>Question QFB3 : One of the major factors that led to the collapse of  
the early cooperatives was to sale of the wares on -----to the members and non-  
members  
<br/>Answer: Credit

<br/><br/>Question QFB4 : In primary co-operatives members have ----- voting  
rights (one member, one vote) and cooperatives at other levels are also  
organized in a democratic manner where every member have equal to participate in  
decision making process of the cooperative.  
<br/>Answer: Equal

<br/><br/>Question QFB5 : Rochdale principle emphasized that all the profit  
realized from the cooperative business should not be distributed as -----  
for members share capital.  
<br/>Answer: Dividends

<br/><br/>Question QFB6 : Robert Owen died in the year<br>  
<br/>Answer: 1858

<br/><br/>Question QFB7 : Robert Owen was an utopian to the core propounding  
principles of ---  
<br/>Answer: Cooperative

<br/><br/>Question QFB8 : Charles Fourier was born in the year  
<br/>Answer: 1772

<br/><br/>Question QFB9 : The Rochdale Equitable Pioneers' Society was formed by  
---- members  
<br/>Answer: 28

<br/><br/>Question QFB10 : In cooperative society the extent of cooperative  
liability is usually -----to member's equity contributions  
<br/>Answer: Limited

<br/><br/>Question QFB11 : Which Rochdale principle emphasized that all the  
profit realized from the cooperative business should not be distributed as  
dividends for members share capital?  
<br/>Answer: Limited Interest on Shares

<br/><br/>Question QFB12 : -----is an international body set up for the  
promotion of co-operative ideas and spreading the principles of co-operation  
around the world  
<br/>Answer: ICA

<br/><br/>Question QFB13 : Which one the Rochdale cooperative principle  
encourages members to patronize the cooperative shop as refund payments were  
given to members based on the volume of their purchase?  
<br/>Answer: Patronage Refund

<br/><br/>Question QFB14 : Rochdale cooperative principles was first review by  
ICA in the year ----  
<br/>Answer: 1937

<br/><br/>Question QFB15 : Membership of cooperatives should be voluntary and  
----- to everybody

<br/>Answer: Open

<br/><br/>Question QFB16 : -----is the birthplace of co-operative credit movement in the World

<br/>Answer: Germany

<br/><br/>Question QFB17 : Schulze believed that co-operative institutions should be run on -----lines

<br/>Answer: Business

<br/><br/>Question QFB18 : According to the ICA, a cooperative is "an autonomous association of persons united voluntarily to meet their common economic, social and cultural needs and aspirations through a jointly-owned and democratically-controlled -----"

<br/>Answer: Enterprise

<br/><br/>Question QFB19 : Cooperation can be defined as a social process by which individuals work -----to realize a common objective or goal

<br/>Answer: Together

<br/><br/>Question QFB20 : A cooperative can be active in almost any field where there is a group with fairly homogeneous and common -----

<br/>Answer: Needs

<br/><br/>Question QFB21 : All the cooperative societies that were formed before the success of Rochdale Equitable pioneers was recorded were categorized as -----

<br/>Answer: Pre Rochdale Cooperatives

<br/><br/>Question QFB22 : Majority of the members of the Owenites Societies were not educated and this contributed significantly to the -----of the Societies.

<br/>Answer: Downfall

<br/><br/>Question QFB23 : The democratic management and control presupposes that all members should participate -----in the affairs of the business especially with respect to decision making

<br/>Answer: Equally

<br/><br/>Question QFB24 : Another major factor that led to the collapse of the early cooperatives was to sale of the wares on -----to the members and non members.

<br/>Answer: Credit

<br/><br/>Question QFB25 : -----was the name given to the set of 28 persons that pooled their resources together and established the first successful co-operative society in the world called Rochdale society of equitable pioneers.

<br/>Answer: Rochdale Equitable Pioneers

<br/><br/>Question QFB26 : With lessons from prior ventures in cooperation in mind, the founding members framed the now famous Rochdale Principles, and planned to follow Dr. William King's suggestion to start with a storekeeping operation that provided self-employment to members and to grow gradually into a ----- community

<br/>Answer: Cooperative

<br/><br/>Question QFB27 : The Rochdale equitable pioneers decided to sell their products at the same price with the price obtainable in the -----

<br/>Answer: Market

<br/><br/>Question QFB28 : The Rocchdale equitable pioneers were able to keep the documents and records of their business \_\_\_\_

<br/>Answer: Transactions

<br/><br/>Question QFB29 : Cooperatives are organizations that are open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious -----  
<br/>Answer: Discrimination

<br/><br/>Question QFB30 : Co-operatives are democratic organizations controlled by their -----  
<br/>Answer: Members

<br/><br/>Question QFB31 : In primary co-operatives members have ----- voting rights (one member, one vote) and cooperatives at other levels are also organized in a democratic manner where every member have equal to participate in decision making process of the cooperative.  
<br/>Answer: Equal

<br/><br/>Question QFB32 : Rochdale principle emphasized that all the profit realized from the cooperative business should not be distributed as ----- for members share capital.  
<br/>Answer: Dividends

<br/><br/>Question QFB33 : Limited interest should be paid on share capital while the rest of profit realized should be re invested in the business while some part should be committed to members' education and statutory ----- fund.  
<br/>Answer: Reserves

<br/><br/>Question QFB34 : Patronage Refund principle encourages members to patronize the cooperative shop as refund payments were given to members based on the volume of their -----  
<br/>Answer: Purchase

<br/><br/>Question QFB35 : Rochdale shop was sold based on the prevailing ----- price.  
<br/>Answer: Market

<br/><br/>Question QFB36 : Unlike other competitors, the Rochdale Equitable Pioneers were selling goods not only on the prevailing market price but the goods offer for sale in their shop were of the high -----  
<br/>Answer: Quality

<br/><br/>Question QFB37 : Membership of cooperatives should be ----- and -----  
<br/>Answer: voluntary and open

<br/><br/>Question QFB38 : Concept of ----- is the belief that one does depend on another person, group or institution to solve one's problem but to use the wherewithal at his disposal to take action and provide solutions to his challenges  
<br/>Answer: self-help

<br/><br/>Question QFB39 : The acronym SHGs represents  
<br/>Answer: Self-Help Groups

<br/><br/>Question QFB40 : -----are non-profit organizations independent of governments and international governmental organizations  
<br/>Answer: NGOs

<br/><br/>Question QFB41 : The cooperative societies of the pre-colonial era were largely organized in ----- nature without any form of documentation and written laws and regulations,  
<br/>Answer: Informal

<br/><br/>Question QFB42 : The year ----- marked a major era in the development of the modern cooperative in Nigeria

<br/>Answer: 1935

<br/><br/>Question QFB43 : The cooperative ordinance created a specialized branch of the secretariat knowledgeable on ----- matters  
<br/>Answer: co-operative

<br/><br/>Question QFB44 : The ----- of Cooperative Societies could register, audit, inspect, hold inquiries on, and settle disputes among Cooperatives. He could also liquidate unsuccessful registered cooperatives.  
<br/>Answer: Registrar

<br/><br/>Question QFB45 : -----was the first Registrar of Co-operative Societies for Nigeria  
<br/>Answer: Major Haig

<br/><br/>Question QFB46 : The first Registrar of Co-operative Societies for Nigeria, established the Co-operative office at Moor Plantation, in ----- town  
<br/>Answer: Ibadan

<br/><br/>Question QFB47 : In August 1937, the ----- Co-operative Cocoa Sales Society became the first primary society to be registered  
<br/>Answer: Gbedun

<br/><br/>Question QFB48 : By 1943, the First Co-operative Training Institute in the Western part of the country, the Federal Co-operative College, was established in ---  
<br/>Answer: Ibadan

<br/><br/>Question QFB49 : The indigenous cooperatives are those forms traditional cooperation that existed before the enactment of cooperative ordinance in -----  
<br/>Answer: 1935

<br/><br/>Question QFB50 : Cooperative societies are considered to be business organization with primary objective of promoting their members well-being through collective owned -----  
<br/>Answer: Enterprises

<br/><br/>Question QMC1 : Advances in agricultural techniques and practices resulted in an increased supply of food and -----  
<br/>Answer:

<br/><br/>Question QMC2 : Majority of the members of the Owenites Societies were not educated and this contributed significantly to the -----of the Societies.  
<br/>Answer:

<br/><br/>Question QMC3 : The cooperative ordinance created a specialized branch of the secretariat knowledgeable on ----- matters  
<br/>Answer:

<br/><br/>Question QMC4 : -----cooperative is a cooperative owned and controlled by other cooperatives  
<br/>Answer:

<br/><br/>Question QMC5 : ----- type of Cooperatives are the cooperatives formed to perform specific duties  
<br/>Answer:

<br/><br/>Question QMC6 : Cooperative business enterprises are not liable to pay income -----  
<br/>Answer:

<br/><br/>Question QMC7 : Schulze believed that co-operative institutions should

be run on -----lines

<br/>Answer:

<br/><br/>Question QMC8 : The Rochdale equitable pioneers were able to keep the documents and records of their business \_\_\_\_

<br/>Answer:

<br/><br/>Question QMC9 : The year----- marked a major era in the development of the modern cooperative in Nigeria

<br/>Answer:

<br/><br/>Question QMC10 : Before anyone could gain admission into a cooperative society, he or she must pay ----- fees

<br/>Answer:

<br/><br/>Question QMC11 : Member -----represents individual member commitment to the cooperative form of business

<br/>Answer:

<br/><br/>Question QMC12 : Which form of payment will default members of cooperative societies paid to their society?

<br/>Answer:

<br/><br/>Question QMC13 : Which type of fund come into being only when a Cooperative society makes a surplus

<br/>Answer:

<br/><br/>Question QMC14 : Which management function deals with the use of communication, leadership and motivation to guide subordinates towards the attainment of organizational objectives?

<br/>Answer:

<br/><br/>Question QMC15 : Which management function is defined as phase of management process which maintains cooperatives activity within allowable limits as measured from expectation?

<br/>Answer:

<br/><br/>Question QMC16 : The efforts to establish urban credit cooperative, however, started with a realization by Schulze of the superiority of self-help and mutual-help over -----

<br/>Answer:

<br/><br/>Question QMC17 : In 1850, Schulze established his first Urban credit society in his ----

<br/>Answer:

<br/><br/>Question QMC18 : Schulze formulated some principles and published them in book written in -----

<br/>Answer:

<br/><br/>Question QMC19 : Cooperative societies'-----strength depends mostly on the capital (equity) contributed by its members and loan raising capacity from the external sources.

<br/>Answer:

<br/><br/>Question QMC20 : The Rochdale School of thoughts formulated their concepts of cooperative organization into a set of principles that cooperatives clearly needed to adhere to and apply in order to be called authentic \_\_\_\_\_

<br/>Answer:

<br/><br/>Question QMC21 : International Co-operative Alliance (ICA) claimed and propagated these Rochdale principles to be the one and only Universal Co-operative -----

<br/>Answer:

<br/><br/>Question QMC22 : The development of cooperatives was now seen as a component part of the building up of a network of -----organizations  
<br/>Answer:

<br/><br/>Question QMC23 : The previously mentioned W.F. Raiffeisen was one of the central figures in the establishment and expansion of -----credit cooperatives in Germany  
<br/>Answer:

<br/><br/>Question QMC24 : In the Netherlands and Belgium the movement was led by the -----Van den Elsen and Mellaerts  
<br/>Answer:

<br/><br/>Question QMC25 : Cooperation occurs when an -----threatens a certain number of individuals  
<br/>Answer:

<br/><br/>Question QMC26 : Cooperatives are an alternative to the ----approach of most businesses  
<br/>Answer:

<br/><br/>Question QMC27 : The history of the early cooperative movement began with the efforts made by Roberts Owen and other notable personality that champion the cause of cooperation among the ----- during industrial revolution  
<br/>Answer:

<br/><br/>Question QMC28 : 14 April 1832 Owen had published a penny paper called  
<br/>Answer:

<br/><br/>Question QMC29 : The colonies of co-operatives of Robert Owen as an example were depending later on denominations from rich philanthropists as well as-----.  
<br/>Answer:

<br/><br/>Question QMC30 : A Co-operative Organization is not a charitable but a  
\_\_\_\_\_  
<br/>Answer:

<br/><br/>Question QMC31 : Bad fortunes fell on the Co-operatives consequent on the absence and / or loss of the \_\_\_\_\_  
<br/>Answer:

<br/><br/>Question QMC32 : Owens's co-operative workers rebelled when preferential treatment was given to the rich -----who were financing the colonies  
<br/>Answer:

<br/><br/>Question QMC33 : Another reason for failure was situation where the management and control of the cooperative business was in hands of few members which made the management and control of the cooperative\_\_\_\_\_  
<br/>Answer:

<br/><br/>Question QMC34 : It has always been the position of Co-operative students and scholars that a co-operative entity is a form of ----- organization.  
<br/>Answer:

<br/><br/>Question QMC35 : Pre Rochdale cooperative stocks were sold on -----most times because they had so much pity on their members due to hardship the members were passing through as at that time  
<br/>Answer:

<br/><br/>Question QMC36 : The business men and the factory owners were antagonistic to the idea of cooperative movement because they believed that the workers who are forming cooperative will organized themselves into association that will fight for their rights and possibly they will operate their own factory and shops which eventually -----with business men and factory owners.  
<br/>Answer:

<br/><br/>Question QMC37 : On August 15, ----- the Rochdale Equitable Pioneers' Society was formed  
<br/>Answer:

<br/><br/>Question QMC38 : the Rochdale Equitable Pioneers' Society was formed by ---- members  
<br/>Answer:

<br/><br/>Question QMC39 : Some members of Rochdale Equitable Pioneers were former members of ----- co-operative colonies  
<br/>Answer:

<br/><br/>Question QMC40 : The experiences of pre Rochdale cooperative were brought to Rochdale society by the -----  
<br/>Answer:

<br/><br/>Question QMC41 : The cooperative education of the Rochdale Equitable pioneers was enhanced and they became more knowledgeable and equipped with effective ----- practices  
<br/>Answer:

<br/><br/>Question QMC42 : The Rochdale equitable pioneers decided to sell their products at the same price with the price obtainable in the-----  
<br/>Answer:

<br/><br/>Question QMC43 : Anybody who subscribed to the idea and philosophy of cooperation would be admitted without -----irrespective of race, colour, religious, sex or any other basis of affiliation.  
<br/>Answer:

<br/><br/>Question QMC44 : Men and women serving as elected representatives in cooperative society are ----- to the members who elected or appointed them  
<br/>Answer:

<br/><br/>Question QMC45 : Limited interest should be paid on share capital while the rest of profit realized should be re invested in the business while some part should be committed to members' education and statutory ----- fund.  
<br/>Answer:

<br/><br/>Question QMC46 : Patronage Refund principle encourages members to patronize the cooperative shop as refund payments were given to members based on the volume of their -----  
<br/>Answer:

<br/><br/>Question QMC47 : -----is an international body set up for the promotion of co-operative ideas and spreading the principles of co-operation around the world  
<br/>Answer:

<br/><br/>Question QMC48 : Consequent on the 1937 review of the co-operative principles, many cooperative societies from different social and political background were registered and admitted as members of the -----  
<br/>Answer:

<br/><br/>Question QMC49 : Self-help organizations are started by non-

governmental organizations (NGOs) that generally have broad -----agendas  
<br/>Answer:

<br/><br/>Question QMC50 : Cooperatives had existed in various forms in all  
parts of the world since man started to live in -----  
<br/>Answer: