



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF AGRICULTURAL SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION**

Course Code: HCM 435

Course Title: SECURITY AND LOSS PREVENTION MANAGEMENT

Time Allowed: 2HOURS

Instructions: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

1a. List and explain 4 types of loss/ risk.

1b. Explain the 4 component of risk.

2. State and enumerate various methods of handling business risk.

3. Explain the following terms:

I. Risk Spreading

II. Risk financing and transfer

III. Rating systems

4. Discuss 5 various types of resources available to the risk manager.

5. Explain briefly the 3 main methods of property protection.