

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELOW WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES JUNE/JULY, 2013 EXAMINATIONS.

Course Code: MKT825 Credit Unit: 2 units

Course Title: International Marketing

Time Allowed: 2 Hours

INSTRUCTION: Attempt question (1) and any two others. Question (1) carries 30

marks while others carry 20 marks each. Present your answer legibly

and logically using relevant examples.

1) A. Describe the six reasons that draw firms into international marketing

B. Highlight the nine challenges firms face in international marketing

C. List the five stages of international marketing.

2) A. Discuss the five variables of the world market environment.

B. Explain the 5 laws that an international marketer must contend with.

- 3) A. Discuss the three strategic options open to a company that has decided to enter foreign markets.
 - B. Explain the crucial factors that will determine a firm's choice of a foreign market to enter.
- 4) A. Discuss the branding options open to a manufacturer in international marketing.
 - B. Explain the advantages of global and local branding.
- 5) A. Explain pricing objectives in international marketing.
 - B. Discuss pricing strategies in international marketing.
 - C. List the factors that affect pricing strategies in international marketing.