



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja  
**FACULTY OF MANAGEMENT SCIENCES**  
**JULY 2017 EXAMINATION**

**Course Code: MBA817**

**Course Title: ENVIRONMENT OF BUSINESS**

**Credit Unit: 3**

**Instructions:** 1. Attempt Question 1 and any other three (3) questions  
2. Question 1 is compulsory and carries 25marks while the other 3 questions carry 15marks each  
3. Present all your points in coherent and orderly manner

**Time Allowed: 3 Hours**

1. a. Discuss the importance of values to an organization  
[10marks]  
b. Briefly explain the following concepts:
  - i. Korean Management  
[5marks]
  - ii. Japanese Management and Theory Z  
[5marks]
  - iii. Developing Shared values  
[5marks]
2. Discuss management functions in a global business environment  
[15marks]
3. What do you understand by the word international business? What are the alternative operational strategies available to a company wishing to go international? [15marks]
4. Explain the components of the international economic environment  
[15marks]
5. Discuss informal organizational dimensions  
[15marks]

6. Explain organizational approaches to social responsibility  
[15marks]