

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JANUARY 2018 EXAMINATION
EXAM QUESTIONS

COURSE CODE: CRD 428

CREDIT UNIT: 3

COURSE TITLE: SMALL BUSINESS MANAGEMENT

TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question Number one (1) and any other three (3).

2. Question number 1 is Compulsory and carries 25 marks, while the other questions carry 15 marks each.

3. Present all your points in coherent and orderly manner.

Question 1

- a. According to Dr. Enyeribe Onuoha, there are ten steps which should be followed if a proposed society is to be viable. Identify and briefly explain each step. **(15 marks)**
- b. What are the duties of sub-committee? **(10 marks)**

Question 2

- a. State 10 problems of management committee **(10 marks)**
- b. Identify and discuss the attributes of a Co-operative as a Social Organization. **(5 marks)**

Question 3

- a. Bums (1978) identified not less than twelve leadership functions. Highlight and expatiate on them. **(10 marks)**
- b. List and explain the 3 major basic reason why people join/form **cooperatives (5 marks)**

Question 4

- a. State the processes involves in the delegation of authority. **(10 marks)**
- b. List and explain the types of authority. **(5 marks)**

Question 5

- a. What is the importance of Small Business Enterprises in Economic Development of a nation? **(10 marks)**
- b. Highlight the goals that a Small Business Owner must achieve in order to have a successful business. **(5 marks)**

Question 6

- a. The universal principle of management has been highlighted by Henry Fayol known as fourteen (14) principles of management. Identify and briefly discuss each principle. **(15 marks)**