



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JUNE 2013 EXAMINATION
2013_2 EXAMINATION

Course Code: ENT 326
Credit Unit: 2
Course Title: Agro-Business Management
Time Allowed: 2 hours

Instruction:

Attempt question one and any two questions of your choice. Question one carries 30 marks while the others carry 20 marks each. Present your answer legibly and logically.

Question 1

- (a) List and describe the characteristics of Agricultural Produce? **(15 Marks)**
- (b) Mention 5 types of business within an economy. **(5 Marks)**
- (c) Explain the obligations a business has to the following: **(10 Marks)**
 - i. To customers
 - ii. To workers
 - iii. To management
 - iv. To competitors
 - v. To Investors

Question 2

- (a) State the requirements needed in achieving production efficiency. **(12 Marks)**
- (b) Mention one advantage and one disadvantage each of the Sole Proprietorship and Partnership forms of agri-business. **(8 Marks)**

Question 3

- (a) Define Planning according to:
 - i. Kootz et al(1980)
 - ii. Stoner and Freeman (1992)**(10 Marks)**
- (b) Define Agri-business **(5 Marks)**
- (c) Briefly describe the term “strategic Planning” **(5 Marks)**

Question 4

- (a) State 5 characteristics of a good Plan **(10 Marks)**
- (b) Itemise 4 purposes for conducting interviews **(10 Marks)**

Question 5

- (a) Enumerate six features of Budgeting. **(12 Marks)**

(b) Give 4 objectives of a budget control system.

(8 Marks)