



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
MARCH/APRIL 2016 EXAMINATION
SCHOOL OF MANAGEMENT SCIENCES

COURSE CODE: COP 312
COURSE TITLE: COOPERATIVE LEGISLATION
TIME ALLOWED: 2 HOURS

CREDIT UNIT: 2

Instructions: 1. Attempt question Number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.
3. Present all your points in coherent and orderly manner.

1. a. Describe quorum formation in a cooperative. **4marks**
b. State the powers of annual general assembly. **4marks**
c. Explain the privileges and benefits of registered co-operative members. **5marks**
d. Enumerate the rights and liabilities of co-operative society members as stipulated in the by-laws. **8marks**
e. What do you understand by 'Management Committee'? **3marks**
f. List the roles of Management Committee in the running of the affairs of co-operative societies. **6marks**
2. a. Discuss the duties of co-operative society members. **10marks**
b. Explain the guidelines for the selection of directors. **10marks**
3. List and fully discuss at least six (6) functions of the board of directors of co-operative societies. **20marks**
4. a. State and discuss the types of auditors. **6marks**
b. Clearly explain the following in management of co-operative societies:
I. Functions of the auditors, **5marks**
ii. Powers of the auditors. **5marks**
c. Explain what happens to the auditor report after auditing? **4marks**
5. a. Discuss the circumstances that necessitate the setting up of inquiry and inspection of a co-operative society. **10marks**
b. Explain the procedure for the dissolution of co-operative societies. **10marks**