



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: COP411 **CREDIT UNIT:** 2

COURSE TITLE: CONSUMER COOPERATIVES

TIME ALLOWED: 2HRS

INSTRUCTIONS:

1. Attempt question Number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each
3. Present all your points in coherent and orderly manner

1.
 - a. The main tenet of Consumers' Cooperative is Cooperation for use. Highlight 5 principles of consumers' cooperative and discuss just 2 of them?
 - b. Identify 5 ways of promoting cooperative relation, increasing attendance and participation in cooperative activities and meeting?
 - c. State three sources of working capital use in financing a credit cooperative?
 - d. Apart from the complex mixture of items handled by Consumer cooperatives, List 4 other problems associated with the consumer cooperatives in Nigeria?
 - e. Highlight 5 internal uses of business statistical data?
2.
 - a. Highlight the three objectives of Merchandizing Cooperatives?
 - b. State 4 considerations for setting a competitive price in a marketing cooperative?
 - c. List 4 basic questions that a method audit should address?
3.
 - a. List 8 things a consumer Cooperative must do so as to be an economic democracy to members
 - b. Mechanizing cooperatives have in common the ultimate purpose of sale of goods direct to the consumers. List 4 examples of Merchandizing cooperatives you know?
4.
 - a. List 8 issues that must be taken into considerations in developing a cooperative trading policy for extending credit facilities?
 - b. Who is a wholesaler, discuss 3 features that differentiate a wholesaler from a retailer
 - c. List 5 contract responsibilities of the wholesaler to the retailer?
5.
 - a. What are government advances, in what form are they sourced?

- b. Highlight 3 disadvantages of government advances in cooperative financing?