



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION**

Course Code: ENT328

Credit Unit: 2

Course Title: ESTATE MANAGEMENT

Time Allowed: 2 hrs

Instructions: 1. Attempt question Number one (1) and any other two (2)

questions.

2. Question number 1 carries 30 marks, while the other

questions carry 20 marks each

3. Present all your points in coherent and orderly manner

1a. Outline and discuss 3 essential kinds of authority recognized in Law.

1b. State 6 duties of an agent.

2a. Explain 3 types of agency liability.

2b. Enumerate 5 ways of terminating an agency.

3a. Discuss the reasons for urban renewal.

3b. List the strategies of urban renewal.

4. State and explain problems resulted from slum clearance.

5. Mention and explain the players in the property market.