



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JUNE/JULY, 2013 EXAMINATIONS**

Course Code: MBA804
Credit Unit: 2
Course Title: Company Law
Time Allowed: 2 hours
Instruction: Attempt question one and any two questions of your choice. Question one carries 30 marks while the others carry 20 marks each. Present your answer legibly and logically.

QUESTIONS

- 1.** a. Write extensively on the following terms:
 - i. Sole proprietorship
 - ii. Partnership
 - iii. Cooperative Societies
 - iv. Limited Liability Company**(20 marks)**
c. What do you know is a special resolution? **(10 marks)**.
- 2.** Discuss extensively the various types of meetings **(20 marks)**
- 3.** a. Explain the term Articles of Association, stating the subject matter **(10 marks)**.
b. Discuss the following terms in relationship to the membership of a company:
 - i. Infant
 - ii. Personal representative**(10 marks)**
- 4.** What are the major innovations in the Companies and Allied Matters Act 2004? **(20 marks)**.
- 5.** What does it mean when it is said that the Corporate Affairs Commission is a corporate body? **(10 marks)**
b. Name three (3) categories of authorized share capital and explain **(10 marks)**