



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH/APRIL 2014 EXAMINATION**

**COURSE CODE: MPA 858
UNIT: 3**

CREDIT

COURSE TITLE: PUBLIC FINANCIAL MANAGEMENT

TIME ALLOWED: 2 HRS 30 MINS

Instructions: 1. Attempt question number one (1) and any other three (3) questions.

2. Question number 1 carries 25 marks, while the other questions carry 15 marks each.

3. Present all your points in coherent and orderly manner.

QUESTION 1 (COMPULSORY)

- a) Explain the term Public Financial Management.
- b) Mention and explain the various ways through which the government intervenes in the economy.

QUESTION 2

- a) Differentiate between fiscal policy and monetary policy.
- b) Identify and discuss the functions of government in the polity.

QUESTION 3

- a) Distinguish between government revenue and government expenditure.
- b) Evaluate the sources of government revenue in Nigeria.

QUESTION 4

- a) Discuss the structure of revenue allocation as it relates to Nigeria.
- b) Explain the term Fiscal Federalism as it relates to Nigerian polity.

QUESTION 5

Using appropriate graphical illustration, analyze the behavior of the three forms of direct taxation.

QUESTION 6

- a) What are the characteristics of government budgetary control?
- b) Discuss the essence of budgetary control in the public sector.