



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**JUNE/JULY 2017 EXAMINATION**

**COURSE CODE: MGS 726** **CREDIT UNIT: 3**

**COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT**

**TIME ALLOWED: 2<sup>1/2</sup> HOURS**

- INSTRUCTIONS:**
- 1. Attempt question number one (1) and any other three (3) questions.**
  - 2. Question number 1 carries 25 marks, while the other questions carry 15 marks each.**
  - 3. Present all your points in coherent and orderly manner.**

**Question 1:**

- a. Discuss the pre-history of information technology. 5marks**
- b. List and explain the four major theories of international trade you know. 10marks**
- c. Discuss five types of tariffs and barriers that a government can employ 10marks**

**Question 2:**

- a. Explain the variety of methods and policies that can be used to control inflation. 10marks**
- b. How can technological innovation be promoted through entrepreneurship 5marks**

**Question 3:**

- a. Elaborate on the five steps of Added Value Negotiation. 10marks**
- b. Explain the two approaches of negotiation 5marks**

**Question 4:**

- a. Identify and explain some instruments for wealth distribution 5marks**
- b. Discuss the role of global powers in wealth distribution in modern state. 10marks**

**Question 5:**

- a. Discuss the characteristics of global economy. 5marks**
- b. Explain the determinants of economic growth. 10marks**

**Question 6:**

- a. List and discuss five main components of the environments. 10marks**
- b. Discuss the various types of exchange Rate 5marks**