



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI-ABUJA
FACULTY OF MANAGEMENT SCIENCES
OCTOBER/NOVEMBER 2016

COURSE CODE: MGS 726 **CREDIT UNIT: 3**

COURSE TITLE: GLOBAL ECONOMIC ENVIRONMENT

TIME ALLOWED: 2^{1/2} HOURS

- INSTRUCTIONS:**
- 1. Attempt question number one (1) and any other three (3) questions.**
 - 2. Question number 1 carries 25 marks, while the other questions carry 15 marks each.**
 - 3. Present all your points in coherent and orderly manner.**

Question 1

- a. Enumerate and explain on the five steps of Added Value Negotiation.

10marks

- b. Explain the two approaches of negotiation

5marks

- c. Discuss five types of tariffs and barriers that a government can employ. **10marks**

Question 2

- a. Explain the variety of methods and policies that can be used to control inflation.

10marks

- b. How can technological innovation be promoted through entrepreneurship. **5marks**

Question 3

- a. Discuss the pre-history of information technology.

5marks

- b. List and explain the four major theories of international trade you know. **10marks**

Question 4

- a. List and discuss five main components of the environments.

10marks

b. Enumerate and explain the various types of exchange Rate.

5marks

Question 5

a. Discuss the characteristics of global economy.

5marks

b. Explain the determinants of economic growth.

10marks

Question 6

a. Identify and explain some instruments for wealth distribution. **5marks**

b. Discuss the role of global powers in wealth distribution in modern state. **10marks**