

**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**  
**FACULTY OF MANAGEMENT SCIENCES**  
**JANUARY 2018 EXAMINATION**  
**EXAM QUESTIONS**

**COURSE CODE: CRD426**

**CREDIT UNIT: 3**

**COURSE TITLE: DEVELOPMENT PLANNING**

**TIME ALLOWED: 2 HOURS**

**Instructions:** 1. Attempt question Number one (1) and any other three (3).  
2. Question number 1 is Compulsory and carries 25 marks,  
while the other questions carry 15 marks each.

3. Present all your points in coherent and orderly manner.

- (1) a. Explain the categories of development planning.
- b. What are the rationales for development planning?
- c. Identify and explain the nature of development planning (25 marks)
- (2) a. What is a project?
- b. Explain the characteristics of a project.
- c. Differentiate between a project and a programme. (15 marks)
- (3) a. Explain the project cycle.
- b. List and discuss the various stages of project cycle.
- c. Identify and explain the segments of project evaluation. (15 marks)
- (4) a. Discuss the two methods of traditional analysis of project evaluation.
- b. Identify and explain the two methods of discounting cash flow. (15 marks)
- (5) a. Explain data policy manuals with its advantages.
- b. Explain the principles of information resource management. (15 marks)
- (6) a. Compare and contrast the three basic types of planning models: aggregate growth models, input-output analysis, and project appraisal.

**b.** Compare and contrast financial analysis and economic analysis. (15 marks)