



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH/APRIL 2015 EXAMINATION

Course Code: COP414

Course Unit: 2

Course Title: Cooperative auditing

Time Allowed: 2 hours

Instructions:

- 1. Attempt question Number one (1) and any other two (2) questions**
- 2. Question number 1 is Compulsory and carries 30 marks, while the other two questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

QUESTION1

- a. What are the qualities of an auditor
- b. What are the factors considered in developing overall audit plan?
- c. Mention the audit work programme that serves as a guide to audit staff members during the course of the audit?

QUESTION 2

- a. Enumerate the primary and other secondary objectives of an audit?
- b. List and explain the audit work programmes suitable for various sizes and types of cooperative societies

QUESTION 3

- a. List and explain briefly the special features of cooperative audit?
- b. What are the duties of cooperative auditors?

QUESTION 4

- a. Discuss the legal requirement to the auditor?
- b. Differentiate between merits and demerits of audit?

QUESTION 5

- a. Enumerate the main features of cooperative audit?
- b. Highlight the purpose of cooperative Audit?