



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS**  
**SCHOOL OF MANAGEMENT SCIENCES**  
**2013\_2 EXAMINATION**

**Course Code: ENT 328**

**Course Title: ESTATE MANAGEMENT**

**Time Allowed: 2 Hours**

Attempt **3** Questions, Question **1** is Compulsory and any other **2** Questions.

Question **1** carries **30** marks and other Questions **20** marks. .

Present your answer legibly using relevant examples.

- 1a. Critically discuss 3 Essential kinds of Authority Recognized in Law.
- 1b. Outline 5 Duties of an Agent.
- 2a. Discuss the Reasons for Urban Renewal.
- 2b. List the Strategies of Urban Renewal.
- 3a. Explain 3 Types of Agency Liability.
- 3b. Enumerate 5 ways of Terminating an Agency.
4. Mention and Explain the Players in the Property Market.
5. Critically Examine Problems resulted from Slum Clearance.