



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION**

Course Code: BUS 840

Credit Unit: 2.

Course Title: Global Economic Environment

Time Allowed: 2 Hours.

Instructions: 1. Attempt Question 1 and any other two (2) Questions.

2. Question 1 is compulsory and carries 30 marks while the other 2 Questions carry 20 marks each.

1a. Discuss the models of international trade.

b. List and discuss the several types of tariffs and barriers that a government can employ.

c. Examine the issues surrounding the establishment of world trade organization (WTO).

2a. Discuss the major theories of international trade you know.

b. Discuss terms of trade and its features.

3a. Identify instrument for wealth distribution?

b. Mention two main factors that are involved in a global negotiation.

4. How can technological innovation are promoted through entrepreneurship

5. Discuss three major types of inflation, according to what Robert J. Gordon calls the "triangle model".

