



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
2013_2 EXAMINATION

Course Code: ENT 324

Course Title: Principles of Purchasing and Supply

Time Allowed: 2^{1/2} Hours

Attempt **3** questions, question **1** is Compulsory and any other **2** questions.

Question **1** carries **30** marks and other questions **20** marks.

Present your answer legibly using relevant examples

1a. Outline 7 functions of Purchasing Department.

1b. Define the following terms:

- i. Supply Chain Management
- ii. Procurement
- iii. Purchasing

2a. Briefly Discuss 4 Methods used in Price Determination.

2b. Explain 3 Factors Affecting Price Setting.

3a. State and Explain 5 Factors in Supplier's Selection.

3b. Outline 8 Attributes of a Good Supplier.

4a. Explain 4 Sources of used Equipment's.

4b. List the Reasons for Purchasing Used Equipment's.

5. List and Discuss 4 Modes of Payment.