



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MAY/JUNE 2012 EXAMINATION

MBA 818 BUSINESS ETHICS AND CORPORATE GOVERNANCE

TIME ALLOWED: 2HRS

Instructions: Answer any three questions from Q1 to 5. Each question carries equal mark.

- 1a. Define Ethics, explain Business ethics
 - b. Identify and discuss the five basic stages of moral development of business ethics.
2. Ethics of caring conflict with morality because morality requires impartiality, discuss.
3. What is the primary source of funds in Nigeria? Do you think this is best for the future financial development of the country? Explain.
- 4a. List the three basic forms of business ownership and explain the characteristics of each ownership.
 - b. Name and describe the different groups that monitor a firm.
4. Explain the justification of free market according to any 2 of the following proponents of free market economy.
 - a) Adam Smith
 - b) David Ricardo
 - c) Karl Marx

