



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikwe Express Way, Plot 91,
Cadastral Zone, Jabi,
Jabi, Abuja
Faculty of Agricultural Sciences

FIRST SEMESTER EXAMINATION: 2017

Programme: Agricultural Extension and Management

Course Code: AEA 302

Course Title: Agricultural Finance.

Credit Unit: 3

Time Allowed: 2 Hours

Instruction: Answer any five (5) Questions

1. Explain the necessity for the role of financial intermediaries (20marks)
2. Discuss purpose credit classification (20marks)
3. Outline the roles credit can play to facilitate Agricultural Development (20marks)
4. Explain the Basic principles of farm accounting (20marks)
5. Briefly discuss the importance of keeping farm records and account in farm business (20marks)
6. Discuss the Principle of Marginalism and outline the three decision rules derivable from the principle of marginalization (20marks)
7. Olu is a 300 level student of Department of Economics explain to him how Optimal Enterprise Combination can be derived mathematically (20marks)

