



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION

Course code: ENT 421
Credit unit: 2
Course title: RISK MANAGEMENT
Time allowed: 2 hrs
Instruction: Attempt Question 1 and any two questions of your choice

QUESTIONS:

1. What are the objective and subjective elements of risk?
(30 marks)
2. Differentiate between uncertainty and risk, showing their position in business development.
(20 marks)
3. Mention and discuss the internal risks of a business.
(20 marks)
4. What is the relationship between risk aversion & uncertainty?
(20 marks)
5. What are the various costs inherent in the nature of risk?
(20 marks)