

Question QFB1 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a _____cheque

Answer: Order

Question QFB2 : _____is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc

Answer: Incomplete

Question QFB3 : The functions of commercial banks are the following except_____ Finance

Answer: Equity

Question QFB4 : _____ dividend is not a monetary policy measure

Answer: Interest

Question QFB5 : Bureau De Change business started in Nigeria in what year?

Answer: 1989

Question QFB6 : A _____ bill is the bill in which acceptance as well as payment of the bill is effected by the drawee concurrently.

Answer: Sight

Question QFB7 : A _____ bank is a financial institution primarily designed to provide medium to long-term credits to the economy.

Answer: Development

Question QFB8 : The Canon of good lending are the following except_____ features

Answer: Loan

Question QFB9 : _____endorsement is one which prohibits further negotiation of the bill

Answer: Special

Question QFB10 : _____ bill is a blank bill or a bill drawn in such a way that lack some material particulars like amount payable, date, etc.

Answer: Incomplete

Question QFB11 : _____ bill is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person's resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.

Answer: Inland

Question QFB12 : _____ endorsement specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee

Answer: Blank

Question QFB13 : The bill of exchange act dates back to _____

Answer: 1990

Question QFB14 : When money is demanded because of its use as a medium of exchange it is called _____ view of money

Answer: Classical

Question QFB15 : A _____ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.

Answer: Bank

Question QFB16 : When money is demanded because of its function as a store of value it is called _____ view of money

Answer: Keynesian

Question QFB17 : A _____ Bank has many owners, and they elect from their selves a certain number who are entrusted to manage/administer the bank in the day-to-day activities.

Answer: Public

Question QFB18 : A _____ bank have few owners and they attend personally to it management.

Answer: Private

Question QFB19 : The bulk of a Bank's income comes from _____

Answer: Lending

Question QFB20 : A _____ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.

Answer: Bank

Question QFB21 : The term "credit" is derived from the latin word _____, meaning to trust

Answer: Credere

Question QFB22 : A _____ House is a non-bank financial institution engaged in discount house business

Answer: Discount

Question QFB23 : A _____ house holds and trades in money market instruments

Answer: Discount

Question QFB24 : _____ banking is a term used for performing balance checks, account transactions, payments etc. via a mobile

Answer: Mobile

Question QFB25 : A _____ house holds and trades in money market instruments

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Question QFB26 : Financial Institutions Training Centre (FITC) started operation in year _____

Answer: 1981

Question QFB27 : _____ bill is a bill either drawn payable within Nigeria, or drawn within Nigeria upon some person's resident therein. payable abroad, or drawn by a Nigeria upon some persons resident in other country.

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Question QFB28 : _____ Instrument is a financial instrument which the full legal title is transferable by mere delivery or by endorsement and delivery with the effect that its complete ownership and legal interest pass to transferee who will be capable of having legal title superior to the title of the transferor.

Answer: Negotiable

Question QFB29 : The apex of the Nigerian Banking system is _____

Answer: CBN

Question QFB30 : The Bank of Industry's sources of fund are _____, Ministry of Finance and Nigerian Citizens and Associations

Answer: CBN

Question QFB31 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person's resident therein is a

_____ bill

Answer: Inland

Question QFB32 : _____ policies are those measures taken by the monetary authorities to control the cost, quality and direction of credit to achieve national objectives. On the other hand, monetary policy circular is a booklet published annually by the Central Bank of Nigeria containing the monetary, credit, foreign and Exchange Policy guidelines for the fiscal year which is usually 12 months.

Answer: Monetary

Question QFB33 : A _____ is a bill of exchange drawn on a banker payable on demand.

Answer: Cheque

Question QFB34 : _____ endorsement specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee

Answer: Blank

Question QFB35 : _____ Cheque is one drawn payable to bearer or indorsed "in blank".

Answer: Bearer

Question QFB36 : A bill of exchange drawn on a banker payable on demand is a _____

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Question QFB37 : _____ is the payee, or endorser of a Bill or Note, who is in possession of it or bearer thereof

Answer: Holder

Question QFB38 : A _____ is a bank in which the order to pay is directed. It is the paying bank in which order to pay is directed, that is the bank that holds the customer's money.

Answer: Holder

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Question QFB40 : Bankers Committee comprise of the _____ Executive of all licensed banks in Nigeria

Answer: Chief

Question QFB41 : The Era of Money Exchange-_____ money is an era that actually came to resolve of the problems posed by the barter system.

Answer: Commodity

Question QFB42 : Micro finance banks source for funds from interest income, deposits and savings and _____

Answer: Fees

Question QFB43 : Capacity building has become a major concern of the _____ industry

Answer: Banking

Question QFB44 : The concept of e-money in Nigeria was introduced in _____

Answer: 1996

Question QFB45 : Monetary policy circular is a booklet published annually by _____

Answer: Central Bank of Nigeria

Question QFB46 : The era of _____ was marked by the simple ownership, possession and control of the natural resources

Answer: Subsistence

Question QFB47 : _____ money is money that is acceptable to the masses on the strength of government imprints on it.

Answer: Token

Question QFB48 : The Chartered Institute of Bankers was registered in 1976 as _____

Answer: Nigeria Institute of Bankers

Question QFB49 : A cheque is _____ Crossing where a cheque is specially crossed to a named banker with the addition of the word 'only.

Answer: Restrictive

Question QFB50 : The National Secretariat is run on a directorate system under the direct administration of the _____

Answer: Registrar

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Question QMC17 : A _____ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.

Answer:

Question QMC18 : _____ is money that is acceptable to the masses on the strength of government imprints on it.

Answer:

Question QMC19 : A _____ bank has few owners and they attend personally to its management.

Answer:

Question QMC20 : The following are some of the components of the Nigerian Banking structure

Answer:

Question QMC21 : The features of a cheque are all of the following except_____

Answer:

Question QMC22 : A _____cheque is where a cheque is specially crossed to a named banker with the addition of the word 'only'.

Answer:

Question QMC23 : Banking Function of Merchant Banks includes the following except_____

Answer:

Question QMC24 : A bill either drawn payable within Nigeria, or drawn within Nigeria, or drawn within Nigeria upon some person's resident therein is a _____ bill

Answer:

Question QMC25 : Examples of traditional financial institutions are the following except_____

Answer:

Question QMC26 : The FITC performs the following functions to enhance manpower development in Nigeria except _____

Answer:

Question QMC27 : Types of crossing a cheque are all of the following except_____

Answer:

Question QMC28 : When money is demanded because of its function as a store of value it is called _____

Answer:

Question QMC29 : The principles of Insurance are all of the following except_____

Answer:

Question QMC30 : The following are major sources of funds for Discount houses except_____

Answer:

Question QMC31 : All of these are instruments and methods used for internal payment through the banking system within Nigeria except_____

Answer:

Question QMC32 : The stages of monetary regulation are the following except_____

Answer:

Question QMC33 : _____is a term used for performing balance checks, account transactions, payments etc. via a mobile

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Question QMC34 : The sources of fund for Bank of Industry are all of the following except_____

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Question QMC36 : The following are some of the components of the Nigerian Banking structure

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Question QMC37 : The main sources of funds to finance companies include all of the following except_____

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Question QMC38 : A cheque that has the drawer or subsequent endorser instruct that it is to be paid to a specific person or to his order without prohibiting further transfer by him is a _____cheque

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Question QMC39 : When a fifty naira note used in Lagos State is identical as the one used in Benue state Nigeria it is called _____

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Question QMC40 : The sources of funds of any Micro finance Bank operating in Nigeria shall come from all of the following except_____

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Question QMC41 : The sources of finance to The Nigerian Agricultural Cooperative and Rural Development Bank (NACRDB) are all of the following except_____

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Question QMC42 : A bill of exchange can be endorsed in all of the following ways except_____

Answer:

Question QMC43 : _____ specifies no endorsee but only signs it. Here the endorser simply signs his name on the back of the bill without specifying the endorsee

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Question QMC45 : The bulk of a Bank's income comes from _____

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Question QMC46 : _____ is where a cheque bears across its face an addition of the name of a banker either with or without the words 'not negotiable'.

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Question QMC47 : _____is the beneficiary of the proceed of the cheque i.e. the person who will receive the face value of the cheque.

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Question QMC48 : The establishment of the _____provided the base for a monetary type of economy in Nigeria

Answer:

Question QMC49 : Discount house business trades in and holds the following money market instruments except_____

Answer:

Question QMC50 : The following are some of the types of deposits available to a customer except_____

Answer:

Question QMC1 : A bank is an institution which accepts deposits from the public and in turn advances loans by creating _____

Answer:

Question QMC2 : When money is demanded because of its use as a medium of exchange it is called _____ view of money

Answer:

Question QMC3 : The sources of funds in a company's balance sheet are all of the following except_____

Answer:

Question QMC4 : A_____is an unconditional promise in writing made by one person to another, signed by the maker, engaging to pay, on demand or at a fixed or determinable future time a sum certain in money, to or to the order of a specified person or to bearer.

Answer:

Question QMC5 : When money is issued in convenient sizes and shapes to ease transfer from one place to another it is called_____

Answer:

Question QMC6 : A bank established in Nigeria to cater for the financial needs of some segments of the society is known as _____

Answer:

Question QMC7 : All of the following are types of relationships that exists between a customer and a bank except_____

Answer:

Question QMC8 : Key functional departments in a Bank are all of the following except_____

Answer:

Question QMC9 : The development banking system emerged in the financial system on the basis of the following reasons except _____

Answer:

Question QMC10 : Banks are divided into private and _____

Answer:

Question QMC11 : The profits of a bank are the portion of its _____which include discount, interest dividends, and commission

Answer:

Question QMC12 : The _____was marked by the simple ownership, possession and control of the natural resources.

Answer:

Question QMC13 : Micro finance Banks can be established by the following except____

Answer:

Question QMC14 : In Nigeria, the concept of e-money was introduced in _____

Answer:

Question QMC15 : _____is the currency in circulation (notes and coins) plus bank deposits.

Answer:

Question QMC16 : _____ is simply irredeemable and inconvertible money that derives its power to circulate from the government backing.

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Question QMC17 : A _____ is any financial institution that accepts, collects, transfers, pays, exchanges, lends, invests, or safe- guard money for its customers.

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