

NATIONAL OPEN UNIVERSITY OF NIGERIA 14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS MARCH/APRIL 2016 EXAMINATION SCHOOL OF MANAGEMENT SCIENCES

COURSE CODE: BUS818 CREDIT UNIT 2

COURSE TITLE: BUSINESS ETHICS AND CORPORATE GOVERNANCE

TIME ALLOWED: 2 HOURS

Instructions: 1. Attempt question Number one (1) and any other three (2) questions

2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

Question 1 (COMPULSORY)

(a) Give the definition of "ETHICS" as provided by Boyd et al. (10 marks)

(b) Ethics has to do with moral standards. What is the ultimate aim of studying ethics in society?

(10 marks)

(c) Ethics is a way of studying morality. Mention and discuss two other disciplines that study morality from their own different perspectives. (10 marks)

Question 2

Although ethics is a normative study, the social sciences engage in a descriptive study of ethics. In not more than 600 words, explain clearly the difference between normative study of ethics and descriptive study of ethics.

(20 Marks)

Question No. 3

(a) Explain what you understand by business ethics.

(5 marks)

- (b) Business ethics is not important so long as the businessman is making its profits.

 In not more than 400 words discuss the above statement making a strong case for the position you have taken.(10 marks)
- (c) Explain the meaning of moral reasoning and the two essential components of moral reasoning. (5 marks)

Question 4

- (a) Many people assume that a person's values are formed during childhood and never **c**hanges throughout the person's life time. Discuss in not more than 600 words. **(10 marks)**
- (b) Explain the meaning of moral reasoning and the two essential components of moral moral reasoning. (10 marks)

Question 5

- (a) In ethical issues, what do you understand by "Partiality and Care"? (10 marks)
- (b) Explain in detail the meaning of "moral virtue." (10 marks)