



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELOW WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH/APRIL 2014 EXAMINATION**

COURSE CODE: ACC 320

TIME ALLOWED: 2 HRS

COURSE TITLE: ECONOMICS AND BUSINESS ENVIROMENT

CREDIT UNIT: 2

Instructions: 1. Attempt question Number one (1) and any other two (2).

2. Question number 1 is compulsory and carries 30 marks, while the other two questions carry equal marks each.

3. Present all your points in coherent and orderly manner.

Question 1.

Compare the conventional and Avent Marshall 's e. business driven IT management approaches.

Question 2.

What do you mean by traditional balance of payments adjustment mechanism?
(25 marks)

Question 3.

Briefly elucidate the militating effect of urban unemployment in Nigeria.
(20 marks)

Question 4.

The money market in Nigeria employs for major instruments. Discuss.
(25 marks)

Question 5.

A. Define the concept of Elasticity?

B. With the help of a diagram, explain how a rise in the price of a perfectly elastic good affects

the total revenue of a firm.