



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: BUS818

CREDIT UNIT 2

COURSE TITLE: BUSINESS ETHICS AND CORPORATE GOVERNANCE

TIME ALLOWED: 2 HOURS

- Instructions:**
- 1. Attempt question Number one (1) and any other two (2) questions**
 - 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.**
 - 3. Present all your points in coherent and orderly manner**

Question 1 (COMPULSORY)

1. (a) Give the definition of “ETHICS” as provided by Boyd et al. **(10 marks)**
(b) Ethics has to do with moral standards. What is the ultimate aim of studying ethics in society? **(10 marks)**
(c) Ethics is a way of studying morality. Mention and discuss two other disciplines that study from their own different perspectives. **(10 marks)**

Question 2

2. Although ethics is a normative study, the social sciences engage in a descriptive study of ethics. In not more than 500 words, explain clearly the difference between normative study of ethics and descriptive study of ethics. **(20 marks)**

Question No. 3

3. (a) Explain what you understand by business ethics. **(5 marks)**
(b) “Business ethics is not important so long as the businessman is making his profits.” In not more than 400 words discuss the above statement making a strong case for the position you have taken. **(15 marks)**

Question 4

4. (a) Many people assume that a person’s values are formed during childhood and never changes throughout the person’s life time. Discuss in not more than 600 words. **(10 marks)**
(b) Explain the meaning of moral reasoning and the two essential components of moral moral reasoning. **(10 marks)**

Question 5

5. (a) In ethical issues, what do you understand by “Partiality and Care”? **(10 marks)**
(b) Explain the meaning of “Moral Virtue”. **(10 marks)**