



**NATIONAL OPEN UNIVERSITY OF NIGERIA**  
**Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja**  
**Faculty of Management Sciences**  
**October/November Examination 2016**

**COURSE CODE: PAD 852**

**COURSE TITLE: PUBLIC FINANCE MANAGEMENT**

**CREDIT UNIT: 3**

**TIME ALLOWED: 2 HOURS 30 MINUTES**

**Instructions:**

- 1. Attempt Question 1 and any other THREE (3) Questions.*
- 2. Question 1 is compulsory and carries 25 marks while the other 3 Questions carry 15 marks each.*
- 3. Present all your points in coherent and orderly manner.*

1. Discuss the various instruments for government intervention in the economy  
25 marks
2. Enumerate and explain any five principles upon which Public Financial Management System is based. 15 marks
3. Discuss the role of Fiscal Policy in the economy 15 marks
4. List and explain four objectives of Monetary Policy in Nigeria 15 marks
5. Discuss the canon or principles of Taxation. 15 marks
6. Write short notes on the following:
  - i) Capital Gains Tax
  - ii) Consumption Tax
  - iii) Value Added Tax15 marks