



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

Course Code: HCM 435 Credit Units: 2

Course Title: Security and Loss Prevention Management

Time Allowed: 2 Hours

Instructions: 1. Attempt question number one (1) and any other two (2).
30 marks
marks each.
manner.

2. Question number 1 is compulsory and carries while the other 2 questions carry 20

3. Present all your points in coherent and orderly

1a. List and explain four (4) Types of Loss/ risk.

1b. Explain the four (4) components of risk.

2. State and enumerate various methods of handling business risk.

3. Explain the following terms:

I. Risk Spreading

II. Risk financing and transfer

III. Rating systems

4. Discuss five (5) types of resources available to the risk manager.

5.Explain briefly the three (3) main methods of property protection.