



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARKING SCHEME

COURSE CODE: HPM 313

CREDIT UNIT: 2

COURSE TITLE: Restaurant Entrepreneurship

TIME ALLOWED: 2 hours

Instructions: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

1. Discuss the various forms of business organization in Nigeria.
- 2a. Highlight the various checklist that An Investor most consider before going into business.
- 2b. Write short note on the following.
 - i) Micro/Cottage Industry
 - ii) Small -Scale Industry
 - iii) Medium -Scale Industry
 - iv) Self Analysis.
- 3a. What did you understand by strategic Business Planning
- 3b. Write short note on the following.
 - i) Motivation
 - ii) Inspection and quality control
 - iii) Budgetary control technique
 - iv) Benchmarking.
4. Explain any three (3) of the following
 - i) Cash inflow- Cash outflow
 - ii) Inspective appraisal(capital budgeting)
 - iii) Repayment capital
 - v) Internal rate of return.
- 5a. Discuss the advantages and disadvantages of sole proprietorship
- 5. Discuss five (5) pitfalls you might fall into starting own business.**