

NATIONAL OPEN UNIVERSITY OF NIGERIA 14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS SCHOOL OF MANAGEMENT SCIENCES OCTOBER 2013 EXAMINATION

Course Code: HPM343

Credit Unit: 2

Course Title: Procurement and Supply Management

Time Allowed: 2 hours

Instruction: Attempt question one and any two questions of

your choice. Question

one carries 30 marks while others carry 20 marks

each. Present your

answer in coherent and orderly manner.

QUESTIONS

- 1. a. Explain the term "Single versus Multi-plant Purchasing Organization.
 - b. What are the advantages of decentralization of purchasing?
 - c. Mention and describe the various types of inspection.
- 2. a. Outline five function of a purchasing department
 - b. What are the key procurement variables?
- 3. a. Outline the factors that lead to duplication of procured items.
 - b. State five principal benefits associated with central purchasing
- 4 Describe the process of standardization.
- 5. a. Outline the benefits of specification.
 - b. Outline the advantages of an effective procurement.