



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION**

COURSE CODE: ENT328 CREDIT UNIT: 2

COURSE TITLE: ESTATE MANAGEMENT

TIME ALLOWED: 2 HOURS

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is Compulsory and carries 30 marks, while the other questions carry equal marks each.**
- 3. Present all your points in coherent and orderly manner.**

- 1a. List and explain the strategies of urban renewal.
- 1b. Discuss three (3) forms of agency liability.
2. State and explain problems resulting from slum clearance.
- 3a. Enumerate seven (7) ways of terminating an agency.
- 3b. Mention six (6) duties of an agent.
- 4a. List and discuss 5 essential kinds of authority recognized in law.
- 4b. Explain the reasons for urban renewal
5. Mention and explain the players in the property market.