



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: BUS847 **CREDIT UNIT:** 2

COURSE TITLE: Global Economic Environment

TIME ALLOWED: 2 Hours

Instructions: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.

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| 1a) Define exchange rate and discuss the various types of exchange rate. | 15Marks |
| 1b) Discuss the theories of interest rate | 15Marks |
| 2a) What the merits and demerits associated with international trade. | 10Marks |
| 2b) Highlight the benefit and usefulness of world trade organization | 10Marks |
| 3a) What are the various elements of effective Negotiation | 10Marks |
| 3b) Discuss the pre- history of information technology | 10Marks |
| 4a) What are the factors that determines economic growth | 10Marks |
| 4b) Write extensively on any two (2) of the following | |
| i. Economic system | 5Marks |
| ii. Global economic environment | 5Marks |
| iii. Economic legislative | 5Marks |
| 5) Write all what you understand on Global financial crisis. | 20Marks |