



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESS WAY, JABI-ABUJA
FACULTY OF MANAGEMENT SCIENCES
OCTOBER/NOVEMBER EXAMINATION 2016

COURSE CODE: COP 414

COURSE TITLE: COOPERATIVE AUDITING

COURSE UNIT: 2

TIME ALLOWED: 2 HOURS

Instructions:

- 1. Attempt question number one (1) and any other (2) questions.**
- 2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

1a. Enumerate the main features of cooperative audit? 10 marks

1b. Highlight the purpose of cooperative Audit. 10 marks

1c. Mention the audit work programme serves as a guide to audit staff members during the course of the audit? 10 marks

2a. What are the duties of cooperative auditors? 10 marks

2b. What are the factors considered in developing overall audit plan? 10 marks

3a. Discuss the legal requirement to the auditor? 10 marks

3b. Differentiate between Merits and demerits of Audit? 10 marks

4a. Enumerate the primary and other secondary objectives of an audit? 10 marks

4b. List and explain briefly the special features of cooperative audit? 10 marks

5a. What are the qualities of an auditor? 10 marks

5b. List and explain the audit work programmes suitable for various sizes and types of the cooperatives societies? 10 marks