



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF SCIENCE AND TECHNOLOGY
JUNE/JULY EXAMINATION

COURSE CODE: AEM509

COURSE TITLE: AGRICULTURAL BUSINESS MANAGEMENT

TIME ALLOWED: 21/2 HOURS

INSTRUCTION: ANSWER 5 QUESTIONS

(1) a. Define Agribusiness.
(4 mks)

b. List and explain the three independent sectors perceived by Ebong (2007) for agribusiness.
(4 mks each)

c. List 4 services involved in agribusiness
(1 mk each)

(2) a. State 5 characteristics of a good manager.
(2 mks each)

b. List 4 and explain 2 function of agribusiness management.

(Listing=4 mks ,
explaining 3 mks each)

(3) Discuss briefly 4 environmental factors affecting managerial functions in

agribusinesses.
(5 mks each)

(4) a. Explain partnership in agribusiness organizations.
(4 mks)

b. State 3 advantages and 3 disadvantages of partnership organization.

(2 mks each)

c. State 4 steps required as guide in the process of selecting agribusiness enterprise
(1 mk each)

(4) a. What is an agribusiness cooperative?
(5 mks)

b. Briefly explain the 3 types of agribusiness cooperative.
(5 mks each)

(5) a. Explain briefly agricultural research policy of the federal government.

b. State 8 National Agricultural Research Institutes and their area of mandate.

(6) a. Differentiate between fixed and variable cost stating examples of each.

(3 mks each)

b. State 6 taxes payable to Federal government and 4 taxes payable to local government.
(1 mk each)

c. Briefly explain individual income tax value added tax and corporate tax.

(2 mks each)