



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
FACULTY OF MANAGEMENT SCIENCES
OCTOBER/NOVEMBER EXAMINATION 2016

COURSE CODE: ENT 326

CREDIT UNIT: 2

COURSE TITLE: AGRO-BUSINESS MANAGEMENT

TIME ALLOWED: 2hrs

Instructions: 1. Attempt question Number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each
3. Present all your points in coherent and orderly manner

QUESTION 1

- a. State five functions of the Nigerian Bank for Commerce and Industry (NBCI) and five functions of Nigerian Industrial Development Bank (NIDB). **10marks**
- b. Differentiate between income and balance sheet statements. **5marks**
- c. Explain in detail the Nature of Planning. **10marks**
- d. State five (5) the elements of management in Agro business. **5marks**

QUESTION 2

- a. Explain the logical steps involved in recruiting the best personnel for effective operation of agro business. **10marks**
- b. Explain the different types of budgets. **10marks**

QUESTION 3

- a. List ten areas a partnership contract (agreement) covers. **10marks**
- b. Define a sole proprietorship and state three advantages and three disadvantages of a sole proprietorship. **10marks**

QUESTION 4

- a. Explain the role of agriculture in the Nigerian economy. **5marks**

b. Explain the components agribusiness.

10marks

c. Different between Fixed Costs and Variable Costs in a typical Agribusiness. **5marks**

QUESTION 5

a. In a tabular form, mention 10 Crops and the Agro-Products derivable from them.

10marks

b. List and explain the types of businesses existing in the Nigerian economy.

10marks