



NATIONAL OPEN UNIVERSITY OF NIGERIA
PLOT 91, CADASTRAL ZONE, NNAMDI AZIKIWE EXPRESSWAY, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
2020_2 EXAMINATION.

COURSE CODE: BFN 852 **CREDIT UNIT: 3**

COURSE TITLE: PUBLIC FINANCIAL MANAGEMENT

TIME ALLOWED: 2½HOURS

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other three (3).**
- 2. Question number 1 is compulsory and carries 25 marks, while the other questions carry 15 marks each**
- 3. Present all your points in coherent and orderly manner**

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| 1a. Identify any six factors responsible for incessant National debt in Nigeria | <i>9marks</i> |
| b. Highlight five sources of revenue to Federal Government of Nigeria | <i>5marks</i> |
| c. Discuss four of the strategies for effective public debt management in Nigeria. | <i>6marks</i> |
| d. Pinpoint five instruments of government intervention in an economy | <i>5marks</i> |
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| 2a. What do you understand by a performance budget? | <i>2½ marks</i> |
| b. Discuss briefly the two fields of Budget game (Politics) | <i>5marks</i> |
| c. Indicate five objectives of Public Financial Management | <i>7½marks</i> |
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| 3a. State five investment policies of the International Finance Corporation (IFC) | <i>5marks</i> |
| b. Explain briefly five types of privatisation | <i>10marks</i> |
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| 4a. Identify five objective of fiscal policy in Nigeria | <i>7½marks</i> |
| 4b. Discuss five principles for effective public financial management | <i>7½marks</i> |
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| 5a. Enumerate five role of the World Bank | <i>5marks</i> |
| b. Discuss four of the agencies controlling the finances of the Federation | <i>6marks</i> |
| c. Mention four limitations of budgetary control | <i>4marks</i> |
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| 6a. What are the five reasons why governments impose taxes on Nigerians? | <i>5marks</i> |
| b. Indicate five of the instruments of monetary policy | <i>5marks</i> |
| c. Briefly discuss five factors that could influence capital budgeting decisions | <i>5marks</i> |