



## National Open University of Nigeria

Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way

Jabi-Abuja

Faculty of Education

October/November 2016

**Course Code:** EDA832

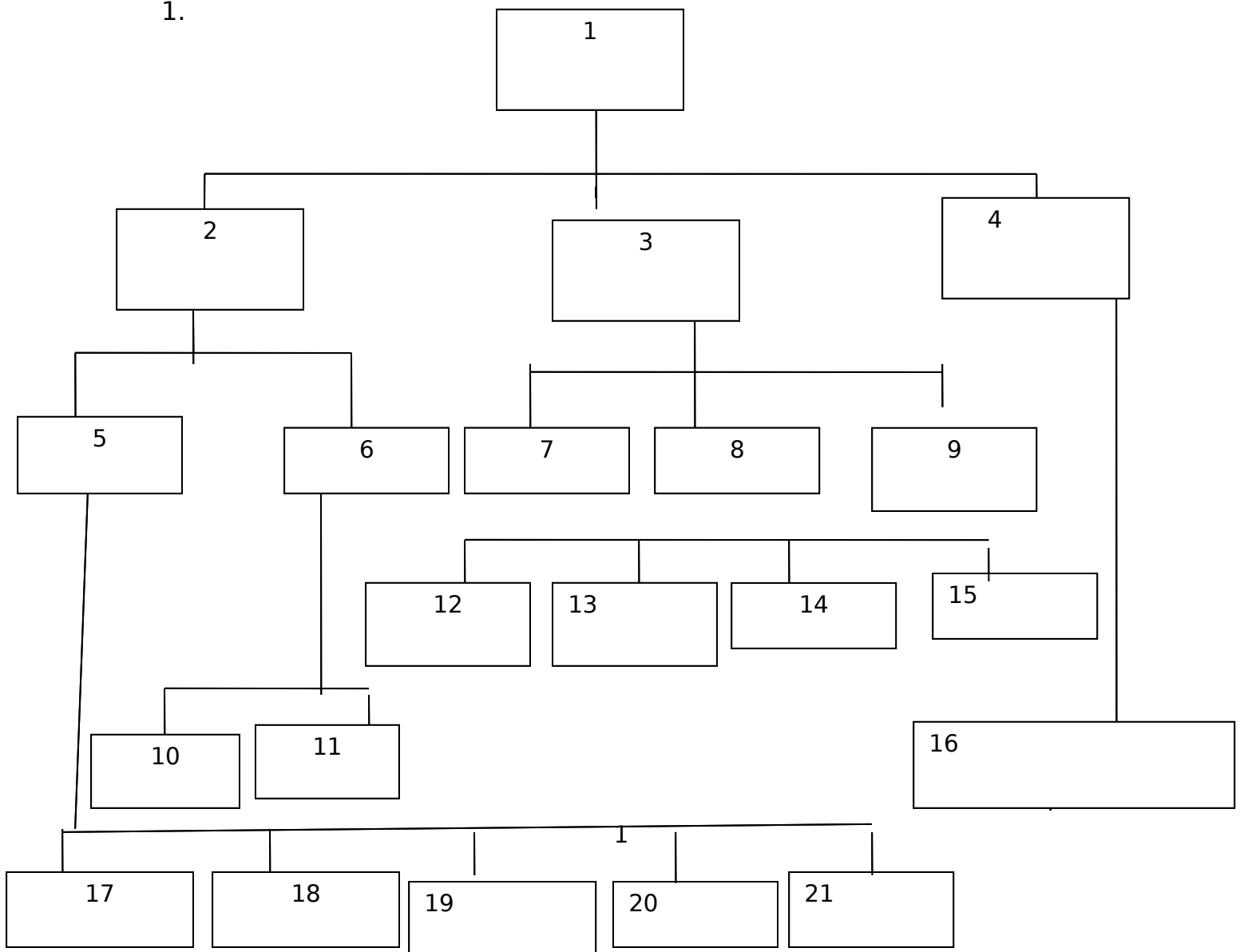
**Course Title:** Economics of Education

**Time:** 2 Hours

**Instruction:** Answer Question 1 and any other two questions

**Questions**

1.



- a) i Provide an appropriate caption for the figure above. 2 marks
  - ii Please write out numerals 1-21 and insert the corresponding words. Please DO NOT draw the diagram. 20 marks
  - b) Describe the appropriate methods that could be recommended for curbing wastage in education. 8 marks
2. a)i Explain the meaning of economics of education. 1 mark  
 Ii What is the coverage of Economics of Education according to Blaug? 5 marks  
 b) What is rationale for the study of economics of education? 14 marks
3. a) What are the factors responsible for the delay in introducing Economics of Education as a field of study? 8 marks  
 c) As the Dean, School of Education what are the reasons you will advance before the Senate of your University to approve listing of Economics of Education as a course? 12 marks
4. a) Briefly explain how education contributes to the development of a nation. 15 marks  
 b) Itemise and explain findings of Psacharapoulos in Eresimadu (1996) on their studies on investment in education. 5 marks

