



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
JANUARY/FEBRUARY 2013 EXAMINATION**

Course Code: BHM 779

Course Unit: 3

Course Title: PUBLIC FINANCIAL MANAGEMENT **Time**

Allowed: 2^{1/2} hours

Instructions: 1. Attempt question number one (1) and any other three (3).

2. Question number 1 is compulsory and carries 25 marks while the other 3 questions carry 15 marks each.

3. Present all your points in coherent and orderly manner

QUESTION 1

- a) What are the aims of public financial management in government?
- b) Discuss the scope of governments' key responsibilities that require financial management and control?
- c) Discuss the modern governments' intervention and instrument used in the economy?

QUESTION 2

- a) What is monetary policy?
- b) State the monetary policy instruments of an economy?

QUESTION 3

- a). Enumerate the canon of taxation?
- b). List the incidence and effects of taxation in economic amenities

QUESTION 4

Write short notes on the following-

- i. Tax Evasion
- ii. Tax Avoidance
- iii. VAT Administration
- iv. Progressive Tax

QUESTION 5

- a). What are the bases for Government Accounting?
- b). Highlight the objectives of monetary policy in Nigeria

QUESTION 6

- a). Itemise types of revenue for each government level
- b). Mention the objects and types of Budgeting you know

130215102
2