



**NATIONAL OPEN UNIVERSITY OF NIGERIA  
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS  
SCHOOL OF MANAGEMENT SCIENCES  
MARCH/APRIL 2014 EXAMINATION**

**COURSE CODE: HCM313**

**CREDIT UNIT: 2**

**COURSE TITLE: Restaurant Entrepreneurship**

**TIME ALLOWED: 2 hours**

**Instructions: 1. Attempt question number one (1) and any other (2) questions.**

**2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.**

**3. Present all your points in coherent and orderly manner.**

**1a.** Discuss the deming's Universal 14 points for management.

**1b.** Discuss the benefits and objectives of inventory control.

**2a.** What is feasibility study? List six (6) questions that can be in feasibility study

**2b.** Discuss how to conduct a feasibility study.

**3a.** Discuss SMEs industry in Nigeria.

**3b.** How can you describe hospitality business in Nigeria and list the concepts of management cycle.

**4a.** What are the characteristics of an entrepreneur.

**4b.** Demonstrate the relationship between the following

**i.** Entrepreneurship and Small Business.

**ii.** Entrepreneurship and Large Enterprises.

**5a.** Give detail explanation of business plan.

**5b.** Write short note on any of the following aspect of tackling each section of business plan

**i.** The brief statement

**ii.** The market

**iii.** The skills, experience and resources of the person involved

- iv.** The benefit of your product
- v.** The long term view
- vi.** The use of funds