



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
MARCH/APRIL 2014 EXAMINATION**

Course Code: HPM343

Credit Unit: 2

Course Title: Procurement and Supply Management

Time Allowed: 2 hours

Instruction:

Attempt question one and any two questions of your choice. Question one carries 30 marks while others carry 20 marks each. Present your answer in coherent and orderly manner.

QUESTIONS

1. The task of obtaining information about sources of supply is a continuous exercise in purchasing function. What are the sources of supplier information?
2. a. Outline the attribute of a good supplier.
b. What are the key procurement variables?
3. a. Outline the factors that lead to duplication of procured items.
b. Mention and describe the various types of inspection
4. Describe the process of standardization.
5. a. Explain the term “Single versus Multi-plant Purchasing Organization.”
b. Outline the advantages of an effective procurement.