



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: COP315

CREDIT UNIT: 2

COURSE TITLE: COOPERATIVE LAW

TIME ALLOWED: 2 hours

INSTRUCTIONS:

- 1. Attempt question Number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks, while the other questions carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

1.
 - a. Enumerate the relevant sections in a Statutory Register.
 - b. Explain two Relevant Sections.
 - c. Discuss the broad requirements of accounts.
 - d. Describe Accounts Circulation.
 - e. Explain Designated Account.
 - f. Describe Stop Notice.
2.
 - a. What is the Corporate Legal Entity Theory?
 - b. State two principles of Legal Entity theory.
 - c. Explain Public Accountability?
 - d. Briefly explain the basic sources of Nigerian Cooperative Societies information
3.
 - a. What are the advantages of using a loose Leaf Register?
 - b. Explain Changes and Alterations.
 - c. Discuss Inspection.
 - d. Explain Rectification.
 - e. Describe Notices to the Registrar.
4.
 - a. Discuss the division of registered society.
 - b. Explain what amalgamation of registered society entails.
 - c. Discuss the cancellation of the registered cooperative society.
 - d. What is the effect of cancellation of registration of registered society?
5.
 - a. Explain the process of maintaining the minimum number of members.
 - b. Highlight the restriction on the number of members.
 - c. State and discuss the power to settle dispute.
 - d. Describe the powers to borrow money.