



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/ 16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION**

COURSE CODE: ENT419 COURSE UNIT: 2

COURSE TITLE: INTERNATIONAL BUSINESS

TIME ALLOWED: 2 HRS

INSTRUCTIONS:

- 1. Attempt question number one (1) and any other two (2).**
- 2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.**
- 3. Present all your points in coherent and orderly manner.**

1. What is the concept of Special Drawing Rights and its 5 main features?
2. Explain the history of African Development Bank and its 5 main functions.
3. What do you understand by exporting? Explain five United States main export payment terms.
4. Conceptualise direct selling and explain 4 types of intermediaries associated with direct channel of distribution.
5. Discuss five barriers to international business