



NATIONAL OPEN UNIVERSITY OF NIGERIA
14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS
MARCH/APRIL 2016 EXAMINATION
SCHOOL OF AGRICULTURAL SCIENCES

Course Code: AEM450
Course Title: Agricultural Finance and Marketing
Credit Unit: 3
Time Allowed: 3 Hours
Instruction: Answer 5 questions from 7 questions.

1. List and briefly explain Five (5) Procedures of Agricultural Loan Repayment?
2. (a) Define the concepts of market as regard agricultural products
(b) List and briefly explain four types of Market structures
3. (a) Define the term Elasticity of supply
(b) List and briefly explain the basic determinants of the elasticity of supply of a commodity with respect to its own price.
4. (a) Define the concepts of marketing as regard agricultural products.
(b) List 10 problems of agricultural marketing in your Nigeria.
5. (a) List of Sources of finances readily available to peasant farmers
(b) Highlight the limitations of the Institutional or formal and Non-institutional sources of finance.
6. (a) What is farm budget?
(b) List the 3 types of Farm Budgeting?
(c) Enumerate the criticisms associated with budgeting as a farm planning tool?

7. Briefly discuss at least two methods of financial control a farmer should adopt for efficient financial management on a commercial farm