



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
OCTOBER 2013 EXAMINATION**

Course Code: HCM 435
Credit Unit: 2
**Course Title: SECURITY AND LOSS PREVENTION
MANAGEMENT**
Time Allowed: 2hrs

Instructions: 1. Attempt question number one (1) and any other (2) questions.

2. Question number 1 carries 30 marks, while the other questions carry 20 marks each.

3. Present all your points in coherent and orderly manner.
Questions:

- 1a. List and explain 4 types of loss/ risk.
- 1b. Explain the 4 component of risk.

2. State and enumerate various methods of handling business risk.

3. Explain the following terms:

- I. Risk Spreading
- II. Risk financing and transfer
- III. Rating systems

4. Discuss 5 various types of resources available to the risk manager.

5. Explain briefly the 3 main methods of property protection.

