

NATIONAL OPEN UNIVERSITY OF NIGERIA 14-16 AHMADU BELLO WAY, VICTORIA ISLAND LAGOS MARCH/APRIL 2016 EXAMINATION SCHOOL OF MANAGEMENT SCIENCES

Course Code: BUS 804 Credit Units: 2.

Course Title: Strategy and Structure

Time Allowed: 2 Hours.

Instructions:

- 1. Attempt Question 1 and any other two (2) Questions.
- 2. Question 1 is compulsory and carries 30 marks while the other 2 Questions carry 20 marks each.
- **1a.** Explain what strategic planning is all about?
- **b.** Identify limitations of organizational strategy
- **c.** Mention and explain the importance of corporate strategy.
- **2a.** Explain the origin of Business Strategy.
- **b.** Enumerate the components and functions of strategy.
- **3a.** Mention the steps in planning and the features of corporate planning
- **b.** Enumerate the benefits of planning
- **c.** List the guideline for effective planning
- **4a.** Discuss the primary form of departmentalization.
- **5a.** Explain the correlation between performance and well-developed mission
- **b.** Explain seven-step process for formulating a vision?