

MCQ1: NDE was established in.....

Answer: 1989

MCQ2: According to Schumpeter the single function of entrepreneur is.....

Answer: Innovation

MCQ3: All of the following are problems of SMEs except.....

Answer: Innovation

MCQ4: Inside entrepreneurs who follow the goals of an organization are known as.....

Answer: Intrapreneurs

MCQ5: Sources of entrepreneur capital include the following except.....

Answer: Debentures

MCQ6: The main focus of SMEDAN is on which of the following

Answer: MSMEs

MCQ7: Which of the following will not aid entrepreneurial behaviour in organizations?

Answer: Manipulation

MCQ8: In the USA investment in early stage in an expanding companies refers to.....

Answer: Venture capital

MCQ9: The following are primary motives of intrapreneurs expect.....

Answer: Tendency for action

MCQ10: The dynamic theory of entrepreneurship was developed by.....

Answer: Schumpeter

MCQ11: The entrepreneur that collects and sells electronic information is known as.....

Answer: Infopreneur

MCQ12: The individual who buys equipment from the producer and places it at the disposal of the lessee is known as .....

Answer: Lessor

MCQ13: The offer of new securities to the investing public is known as.....

Answer: Issue by prospectus

MCQ14: The life-blood of an organization is called.....

Answer: Finance

MCQ15: The theory that focuses on the perception of market opportunities as source of entrepreneurship is known as.....

Answer: Managerial theory

MCQ16: The three factor theory of motivation was developed by.....

Answer: McClelland

MCQ17: Fixed capital include the following EXCEPT;

Answer: Stocks

MCQ18: The stocks of finished and semi- finished goods is known as.....

Answer: Inventories

MCQ19: ..... Capital is a stock of knowledge in the labour force.

Answer: Human

MCQ20: The Erasmus for young entrepreneurs was introduced in.....

Answer: 2009

MCQ21: Infropreneurs that earn commissions from selling information that they know nothing about are known as.....

Answer: Traffickers

MCQ22: A business leader who uses political means to achieve his ends is known as a.....

Answer: Baron

MCQ23: Which of these is not used to define small business?

Answer: None of the options

MCQ24: Entrepreneurs who exploit business opportunities using personal skills are called....

Answer: Craft entrepreneurs

MCQ25: An enterprise which run to make profit for a private individual or group of individuals is known as..... business

Answer: Small

MCQ26: When a group of employees breaks off from the parent company to found a new company but continues to do business with the parent is called

Answer: Blustering

MCQ27: Entrepreneur who establishes a business for growth and expansion is referred to as.....

Answer: Opportunistic entrepreneur

MCQ28: Which of the following is not an objective of entrepreneurial education?

Answer: Profit making

MCQ29: Business .....provide services to individuals and groups in a community

Answer: Enterprise

MCQ30: The population ecology theory of entrepreneurship was developed by .....

Answer: Freeman

MCQ31: Which of the following is not a megatrend entrepreneurial opportunity

Answer: Family changes

MCQ32: There are ..... functions of innovation

Answer: Five

MCQ33: The difference between an entrepreneur expectations and capacity to meet demands is known as.....

Answer: Stress

MCQ34: .....is a social link that promote or hinder entrepreneurship.

Answer: Network

MCQ35: A group of shares is known as.....

Answer: Stocks

FBQ1: \_\_\_\_ is the reward for capital.

Answer: Interest

FBQ2: The amount of money an initiator invests in a business is called \_\_\_\_ capital.

Answer: Financial

FBQ3: \_\_\_\_ is the selling of shares to existing shareholders.

Answer: Right issue

FBQ4: \_\_\_\_ are otherwise called corporate stocks.

Answer: Debentures

FBQ5: \_\_\_\_ is the practice of entrepreneurship in organizations.

Answer: Intrapreneurship

FBQ6: \_\_\_\_ is the social link that promote or hinder entrepreneurship.

Answer: Network

FBQ7: The introduction of new products by a business is known as \_\_\_\_

Answer: Innovation

FBQ8: \_\_\_\_ is a social network

Answer: Virtual community

FBQ9: A good that will benefit a large number of people in the largest possible way is known as \_\_\_\_

Answer: Social good

FBQ10: A group of shares are called \_\_\_\_

Answer: Stocks

FBQ11: The \_\_\_\_ is an entrepreneur whose business involve high technology

Answer: Technopreneur

FBQ12: The \_\_\_\_ entrepreneur continuously come up with new ideas and start new businesses

Answer: Serial

FBQ13: \_\_\_\_ is the first stage in the intrapreneurial development in organizations

Answer: Visioning

FBQ14: The system evolution of a product or service into newer and larger markets is called \_\_\_\_ innovation

Answer: Incremental

FBQ15: The ease in acquiring funds and its cost is known as \_\_\_\_ of financial market development

Answer: Window of opportunity

FBQ16: \_\_\_\_ is the biggest hurdle in starting and growing a business.

Answer: Access to capital

FBQ17: Inside entrepreneurs that follow the goals of their organizations are known as \_\_\_\_

Answer: Intrapreneurs

FBQ18: The individual who creates a new firm and continues to manage it until it is successful is known as \_\_\_\_

Answer: Entrepreneur

FBQ19: \_\_\_\_ is the life-blood of an organization

Answer: Finance

FBQ20: NERFUND was established in the year \_\_\_\_

Answer: 1989

FBQ21: \_\_\_\_ believes that the sole function of entrepreneur is innovation

Answer: Schumpeter

FBQ22: \_\_\_\_ is a business leader that uses political means to achieve his ends

Answer: Baron

FBQ23: The Marxian school sees \_\_\_\_ as the most important factor of production  
Answer: Labour

FBQ24: \_\_\_\_ developed the three factor theory of motivation  
Answer: McClelland

FBQ25: \_\_\_\_ Theory focuses on the perception of market opportunities as a source of entrepreneurship  
Answer: Managerial

FBQ26: \_\_\_\_ school sees entrepreneur as the most important factor of production  
Answer: Austrian

FBQ27: Technology is a part of \_\_\_\_ capital  
Answer: Fixed

FBQ28: Infopreneurs who earn commissions from selling information that is not their own as called \_\_\_\_ traffickers  
Answer: Information

FBQ29: Another form for social entrepreneurship is \_\_\_\_ venturing.  
Answer: Social

FBQ30: Entrepreneurs should take \_\_\_\_ risks  
Answer: Calculated

FBQ31: Opportunistic entrepreneurs establish business for \_\_\_\_ and expansion  
Answer: Growth

FBQ32: Entrepreneurs that collect and sell electronic information are called \_\_\_\_  
Answer: Infopreneurs

FBQ33: The definition of the entrepreneur as the individual who recognizes opportunities where others see chaos and confusion was by Kirzner and \_\_\_\_  
Answer: Hodgetts

FBQ34: Recouping is an activity function of venture capitalist True OR False  
Answer: False

FBQ35: Imitation is a problem of Nigerian SMEs. True OR False  
Answer: True