

NATIONAL OPEN UNIVERSITY OF NIGERIA
91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA
FACULTY OF MANAGEMENT SCIENCES
JANUARY 2018 EXAMINATION
EXAM QUESTIONS

COURSE CODE: CRD 332/BFN310

CREDIT UNIT:

2

COURSE TITLE: MICRO-CREDIT POLICY & INSTITUTIONS

TIME ALLOWED: 2 HOURS

Instruction: 1. Attempt question number one (1) and any other two (2)

2. Question number one (1) is compulsory and attracts 30 marks, while any other two questions attract 20 marks each

3. Present your answers any points in a clearly and orderly manner

QUESTION 1:

- a. Explain the term group delivery methodology in micro credit delivery. Then, highlight the advantages of group delivery methodology **[10 Marks]**
- b. What are the reasons why micro credit or micro financing is considered to be necessary **[5Marks]**
- c. There various benefits attached to loan which greatly depends on the need of the businessman. Then highlight the benefits of loan to the beneficiary and others **[5 Marks]**
- d. Briefly discuss the characteristics of Traditional Micro Finance (TMF) **[10Marks]**

QUESTION 2: a. Write short notes on time management [5 Marks]

- b. Highlight the benefits of time management **[5Marks]**
- c. What are the major factors leading (causes) to time management **[10Marks]**

QUESTION 3: (a). The Small &Medium Scale Enterprise owners and operators derive a lot of benefits by patronizing Micro Finance Institutions. Briefly discuss the Advantages of Micro Finance Institutions to the SMEs operators and owners **[10 Marks]**

b). Highlight the functions perform by the National Directorate of Employment (NDE) to Nigerian youths **[10 Marks]**

QUESTION 4: The FEAP was established in August 12, 1997 by the Federal Government of Nigeria . State the constitutional functions of FEAP **[8 Marks]**

b). Traditional micro finance practice is known to many Nigerians before the establishment of conventional financial institutions. Briefly explain the Limitations of Traditional Micro Finance Practice in Nigeria **[12 Marks]**

QUESTION 5: Entrepreneurship can arises as a result various factors or conditions. Highlight the factors that can trigger entrepreneurship in an economy **[20 Marks]**