



NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SEPTEMBER/OCTOBER 2015 EXAMINATION

COURSE CODE: ENT407 **COURSE UNIT:** 2
COURSE TITLE: ENTREPRENEURSHIP DEVELOPMENT
TIME ALLOWED: 2HOURS

INSTRUCTIONS:

1. Attempt question number one(1) and any other two(2).
2. Question number 1 is compulsory and carries 30 marks while the other 2 carry 20 marks each.
3. Present all your points in coherent and orderly manner.

QUESTION 1.

- a. With the aid of diagram discuss the flow of business process? 10marks
- b. List and discuss the business activities of an entrepreneur? 10 marks
- c. What are the characteristics of an entrepreneur? 10 marks

QUESTION 2.

Briefly discuss the following terms ‘entrepreneurship’, ‘entrepreneur’, ‘development’, and ‘entrepreneurship development’ 10 marks

QUESTION 3.

Distinguish between Cooperative Thrift and Credit Society (CTCS) and traditional Ajo or Esusu? 20marks

QUESTION 4.

The business environment is composed of three factors – national trends, industry trends and local trends. Elucidate. 20marks

QUESTION 5.

Briefly discuss the following key concepts as they relate to entrepreneurship? 20 marks