



NATIONAL OPEN UNIVERSITY OF NIGERIA
91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi-Abuja
FACULTY OF MANAGEMENT SCIENCES
JULY 2017 EXAMINATION

Course Code: PAD823
Course Title: PROJECT MANAGEMENT
Credit Unit: 3

Instructions: 1. Attempt Question 1 and any other three (3) questions

2. Question 1 is compulsory and carries 25marks while the other 3 questions carry 15marks each

3. Present all your points in coherent and orderly

manner

Time Allowed: 3 Hours

- 1
 - a. Discuss the objectives of executing a project.
(8marks)
 - b. Appraise the different types of project management structures.
(8marks)
 - c. Discuss various stages of project cycle.
(9marks)
- 2
 - a. Explain network analysis
(5marks)
 - b. Calculate the net present value of a project which costs N500,000 but generates cash inflows of N150,000, N300,000 and N400,000 over a three year period respectively with 10% cost of capital.
(10marks)
- 3
 - a. Distinguish between the net present value and the internal rate of return as criteria for project appraisal.
(5marks)
 - b. Discuss sources of finance that are available to an investor of the manufacturing industry.
(10marks)
4. The Federal Government of Nigeria has approved the construction of a new Lagos-Ibadan expressway at a cost of N4 billion. Discuss the stages in the implementation of the project.
(15marks)
- 5
 - a. Explain managing progress in projects
(5marks)
 - b. Discuss the following team based structures;
 - i. Pure Project Teams
(2marks)
 - ii. Task Force Teams
(2marks)

iii. Quality Improvement Teams

(2marks)

iv. Group Dynamics and Team Building

(2marks)

v. Team Work

(2marks)

6. Discuss the following terms:

a. Bank Loans

(3marks)

b. Bank Overdraft

(3marks)

c. Lease Finance

(3marks)

d. Contracts

(3marks)

e. Offer and Acceptances

(3marks)