

Question QFB1 : _____ is the concerned with helping organizations achieve their goals.

Answer: Management

Question QFB2 : Obstacle thinking is also known as _____ thinking.

Answer: Dysfunctional

Question QFB3 : _____ is derived from the French word entreprendre

Answer: Entrepreneurship

Question QFB4 : Entreprendre means to _____

Answer: undertake

Question QFB5 : _____ is to provide value to the customer

Answer: Business

Question QFB6 : _____ see the entrepreneur as a person who makes money by starting or running a business.

Answer: Hornby

Question QFB7 : The process of performing the roles of an entrepreneur an organization is known as _____

Answer: Intrapreneurship

Question QFB8 : _____ defined the entrepreneur as one who discern change, enjoy it and improvise without being forewarned

Answer: Maslow

Question QFB9 : Corporate venturing is part of _____

Answer: Intrapreneurship

Question QFB10 : Hosftede's cultural dimension that focuses on the equality in the distribution of power is called _____

Answer: Power distance

Question QFB11 : The concept of an organization being a _____ entity means it can sue and be sued.

Answer: Legal

Question QFB12 : The maxium number of shareholders of a partnership is _____ persons

Answer: Twenty

Question QFB13 : _____ of association regulates the management in a company

Answer: Articles

Question QFB14 : The ability to handle uncertainty by an entrepreneur is called _____

Answer: Tolerance for ambiguity

Question QFB15 : The division of a market into homogeneous parts is known as _____

Answer: Segmentation

Question QFB16 : _____ thinking is otherwise known as functional thinking

Answer: Opportunity

Question QFB17 : The document of invitation to the public to buy shares of a company is known as _____

Answer: Feedback

Question QFB18 : The measurement of income in terms of purchasing power is known as_____ income

Answer: Real

Question QFB19 : _____ of trading empowers a public company to start business.

Answer: Certificate

Question QFB20 : The document that regulates the relationship between a company and the outside world is known as_____

Answer: Memorandum of association

Question QFB21 : _____ was the first registrar of cooperatives in Nigeria

Answer: Haig

Question QFB22 : The first registrar of cooperatives in Nigeria was appointed in year_____

Answer: 1935

Question QFB23 : Multiple futures of a business environment is known as _____

Answer: Scenario

Question QFB24 : _____ scanning is an on- process

Answer: Continuous

Question QFB25 : _____ planning is a deliberate and systematic approach to studying the environment

Answer: Formal

Question QFB26 : _____ is the total value of goods and service produced annually in a country

Answer: GDP

Question QFB27 : Another name for consuming interest of an entrepreneur is _____

Answer: Passion

Question QFB28 : The first function of an entrepreneur is business _____ perception and identification

Answer: Opportunities

Question QFB30 : Entrepreneurs should take_____ risks

Answer: Calculated

Question QFB29 : A consistent lack of clarity is known as _____

Answer: Ambiguity

Question QFB31 : When an entrepreneur believe that his/her destiny is in his hands, he is said to have _____ locus of control

Answer: Internal

Question QFB32 : The need for achievement is a _____ of the entrepreneur

Answer: Characteristics

Question QFB33 : An entrepreneur believe in his/her capacity to perform a task is known as _____ efficacy

Answer: Self

Question QFB34 : _____ is the ability to develop new or

novel ideas

Answer: Creativity

Question QFB35 : _____ is the for impendence and freedom of authority in decision making by an entrepreneur

Answer: Autonomy

Question QFB36 : The process of setting objectives and strategies for achieving them is known as _____

Answer: Planning

Question QFB37 : _____ is a statement of what will happen in the future based on current information

Answer: Forecast

Question QFB38 : The search for opportunities is the _____ step in planning

Answer: Second

Question QFB39 : A set of forcesandondtions outside the organizations ares on's boundaries that have the personntal to affect the way the organizations ization operates is known as the _____

Answer: External Environment

Question QFB40 : Benefits offered for sale are known as _____

Answer: Services

Question QFB41 : The et of forces

style="letter-spacing:0.05pt">orces and conditions within the organization's boundaries that have the potentia to affect the way the organization operates is known as the _____

Answer: Internal Environment

Question QFB42 : _____ scanning is retrospective in nature

Answer: Regular

Question QFB43 : _____ partner can also be called nominal partner

Answer: Passive

Question QFB44 : The concept of owners losing only amount invested in business in the event of failure is known as _____ liability

Answer: Limited

Question QFB45 : _____ is the managerial function concerned with the establishment of intentional structure of relationships

Answer: Organizing

Question QFB46 : The cornerstone of the human resources function is _____ analysis

Answer: Job

Question QFB47 : _____ partner can otherwise be called a dormant partner

Answer: Sleeping

Question QFB48 : Stress is a

_____ of entrepreneurship

Answer: Disadvantage

Question QFB49 : The sum of knowledge of the means and methods of producing goods and services is known as _____

Answer: Technology

Question QFB50 : _____ wrong is a breach of public duty punishable by the state

Answer: Legal

Question QMC1 : The process of establishing and growing a business is known as -----

Answer:

Question QMC2 : The primary objective of business is provide value to -----

Answer:

Question QMC3 : The publication of a corporation's account results in which of the following?

Answer:

Question QMC4 : Which of the following is not a disadvantage of public company?

Answer:

Question QMC5 : The maximum number of owners of a private company is -----

Answer:

Question QMC6 : Forces outside a business that influence its activities is known as ----- business environment

Answer:

Question QMC7 : Another name for intrapreneurship ----- entrepreneurship.

Answer:

Question QMC8 : The document which empowers a public company to start business is called -----

Answer:

Question QMC9 : The norms and values that are socially learned and handed down in societies is known as -----

Answer:

Question QMC10 : Which of the following regulates the management of a company -----?

Answer:

Question QMC11 : Which of the following regulates the relationship between a company and the outside world ----- ?

Answer:

Question QMC12 : An entrepreneur's belief in his/her capacity to perform a task successfully is called -----

Answer:

Question QMC13 : Which of the following is not a disadvantage of a corporation -----?

Answer:

Question QMC14 : The disadvantages of a corporation include the following except -----

Answer:

Question QMC15 : The obligation of an organization to take decisions and actions beyond the requirement of law to improve societal welfare is known as -----

Answer:

Question QMC16 : ----- is a document of invitation to the public to buy shares

Answer:

Question QMC17 : Which of the following is not found in articles of association?

Answer:

Question QMC18 : Which of the following is not found in the memorandum of association?

Answer:

Question QMC19 : When members of a cooperative lose only their contributions in the event of business failure they are to enjoy which of the following?

Answer:

Question QMC20 : ----- income is measure of purchasing power of money received

Answer:

Question QMC21 : Which of the following is described as benefits offered for sale?

Answer:

Question QMC22 : Employees are part of ----- business environment

Answer:

Question QMC23 : The body that carry out oversight function over an organization management is -----

Answer:

Question QMC24 : Which of following is an advantage of cooperative

trading credit?

Answer:

Question QMC25 : The ability to handle uncertainty by an entrepreneur is known as ----- for ambiguity.

Answer:

Question QMC26 : Enhancing entrepreneurial skills and knowledge through training and institutional building is known as -----

Answer:

Question QMC27 : The best form of long term source of finance for cooperatives is----- Funds

Answer:

Question QMC28 : Which of the following is a type of partnership business?

Answer:

Question QMC29 : The concept of cooperatives being self-supporting is expressed by

Answer:

Question QMC30 : The first registrar of cooperatives in Nigeria is -----

Answer:

Question QMC31 : The first marketing cooperative in Eastern Nigeria was established in year -----

Answer:

Question QMC32 : Which of the following is regarded as the founder of the cooperative movement?

Answer:

Question QMC33 : The articles of partnership is otherwise called ----- of partnership

Answer:

Question QMC34 : The concept which allows cooperatives to admit members across borders is known as -----

Answer:

Question QMC35 : Which of the following is not a principle of cooperative society?

Answer:

Question QMC36 : Which of the following is an advantage of partnership over the sole trader?

Answer:

Question QMC37 : Which of the following is not found in the articles of partnership?

Answer:

Question QMC38 : Sources of partnership funds include the following except -----

Answer:

Question QMC39 : Which of the following partners are involved in activities of a partnership?

Answer:

Question QMC40 : Another name for Passive partner is -----

Answer:

Question QMC41 : Which of the partnership business has unlimited liability?

Answer:

Question QMC42 : Which of the following is not part of the operating environment?

Answer:

Question QMC43 : The rate of unemployment is part of which of the following

Answer:

Question QMC44 : Public law includes the following except

Answer:

Question QMC45 : The arm of government responsible for policy implementation is known as -----

Answer:

Question QMC46 : The process of an organization trying to be like an organization is known as -----

Answer:

Question QMC47 : The process of an organization predicting what will happen in the future is known as -----

Answer:

Question QMC48 : The maximum number of shareholders of sole trader is

Answer:

Question QMC49 : Which of the following is a threat to the effectiveness of environmental scanning?

Answer:

Question QMC50 : In which of the following is the sole trader commonly found?

Answer: