



**NATIONAL OPEN UNIVERSITY OF NIGERIA
14/16 AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS
SCHOOL OF MANAGEMENT SCIENCES
SECOND SEMESTER EXAMINATION**

Course Code: HCM 313

Credit Unit: 2

Course title: Restaurant Entrepreneurship

Time Allowed: 2hrs

**Instructions: 1. Attempt question number one (1) and any other two (2).
2. Question number 1 is compulsory and carries 30 marks
while the other 2 questions carry 20 marks each.**

**3. Present all your points in coherent
and orderly manner**

1. What is Corporation? Briefly discuss its advantages and disadvantages
2. List and Explain the activities involved in running an Small Medium Enterprise (SME) effectively after inception
- 3a. Mention and discuss the various forms of Business Organisation in Nigeria
- b. Define Entrepreneur and its characteristics
- 4a. Mention **NINE** objectives and **SIX** benefits of inventory control
- b. List **FIVE** Procedures for establishing an efficient inventory control system.
5. Describe Deming's universal 14 points for management

