PAYCHECK PROTECTION PROGRAM

IC-22047

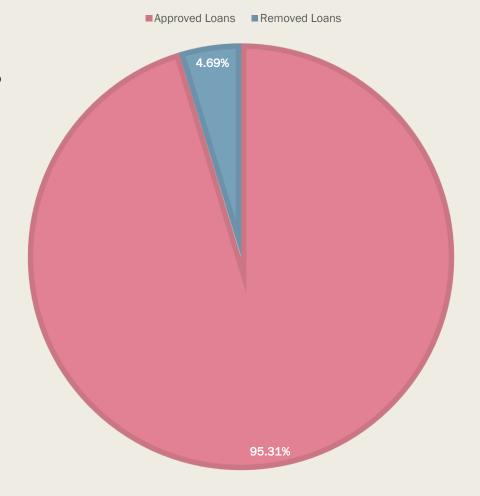
Theophile Sadio Nanzo

- ➤ The spray of the Covid-19 virus pushed governments worldwide to take difficult measures to protect their citizens
- ➤ On March 2020, 42 states in the US including Georgia issued a stay-at-home order
- ➤ The Paycheck Protection Program is launched on April 3, 2020, to save jobs
- > The main target of the program are small businesses

Georgia application

- 95.31% approved
 4.69% removed
 In total 25800 applications removed





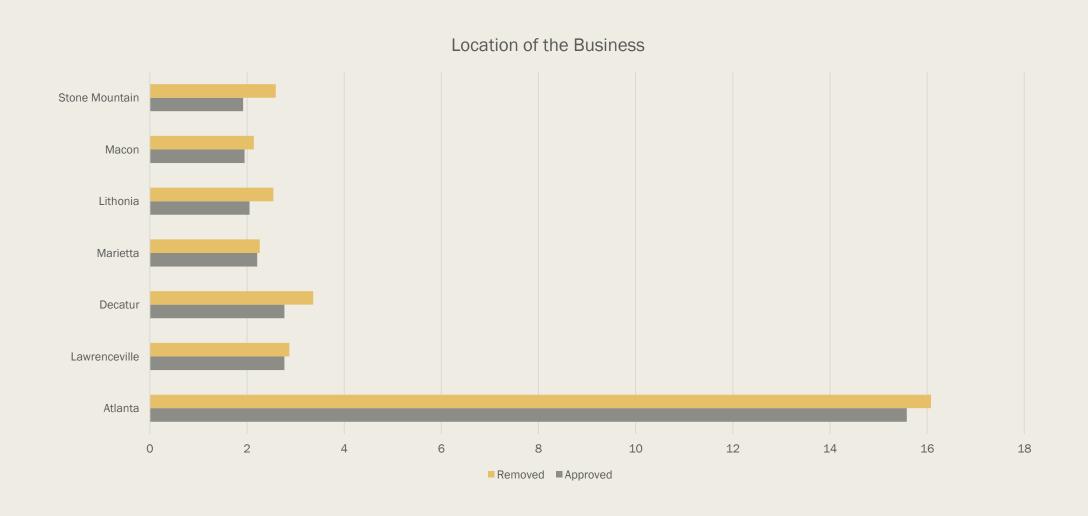
Only a single job was expected to be saved for 96.26 % of rejected applications



Potentials reasons:

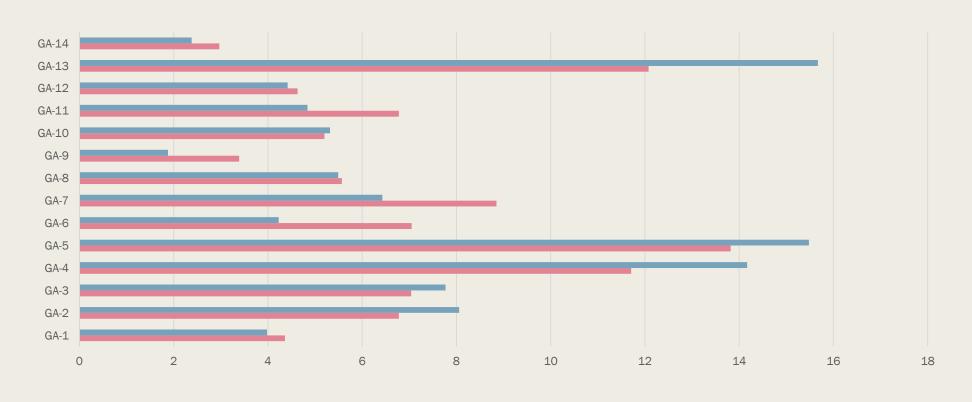
- > City
- Congressional District
- Business type
- Servicing lender state
- Number of jobs retained
- > Loan Amount

City where the business is located

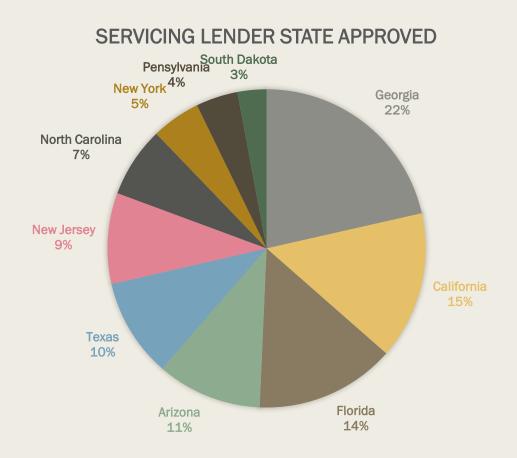


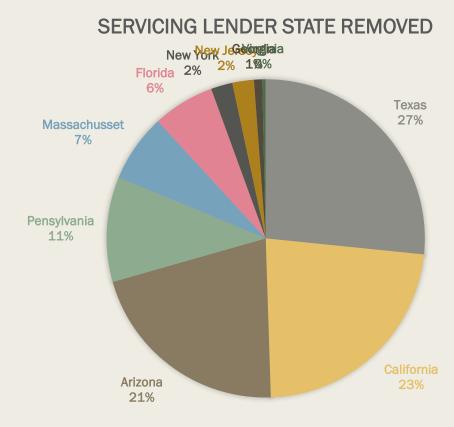
Congressional District where the business is located

Business by Congressional District

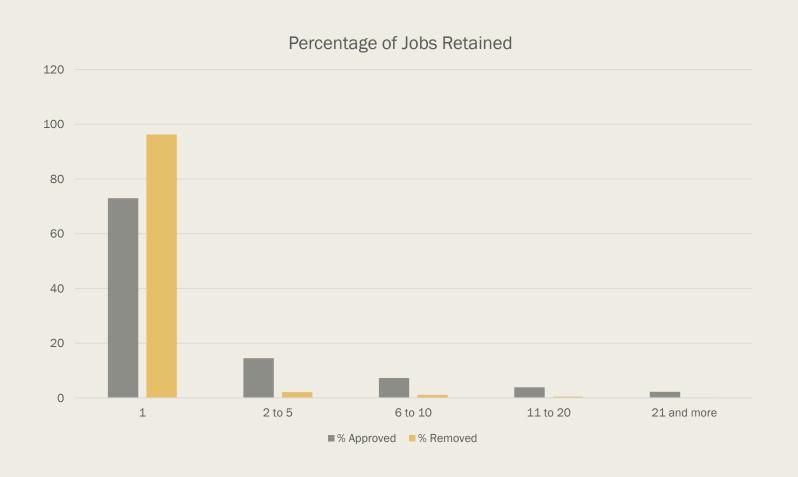


Servicing lender state

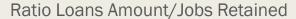


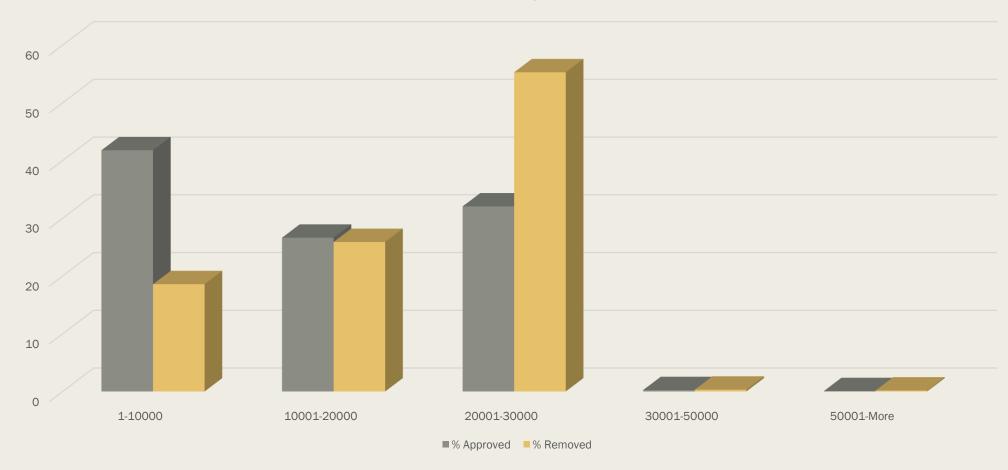


Percentage of Jobs retained



Ratio loan amount/jobs retained





Potential Predictions:

- > Servicing lender state
- Ratio loan amount/number of jobs retained