

GNOSIS SAFE 2019

Recovery & dapp interaction













Why yet another wallet?















Gnosis Safe is a **smart contract** based wallet for **mobile**.



Today: **Externally owned accounts** (EOA)



Backups of seed phrase **required**!



No access control: Access all or nothing.



Users are **not** ready for it

Posted by u/pelebel 1 year ago 🧧

Help needed! Lost private key TIFU

So I installed the wallet on my computer last year, mined quite a bit, did transactions and everything was fine. I copied my public key to a secure location, thinking I was securing my wallet.



Future: **Smart contract wallets**

Posted by u/avsa Ethereum - Alex van de Sande 9 months ago 😇

Let's stop using private keys to hold funds, instead use contracts and signed messages



Contracts are first class citizens!



What makes the Gnosis Safe different?

- 2-factor authentication
- Token payment
- Seedless recovery



2-factor authentication*



Transactions with EOAs













2FA transactions with smart contract wallets





2FA transactions with the Gnosis Safe

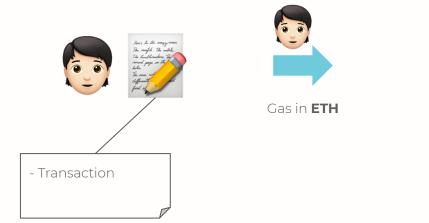




Token payment *

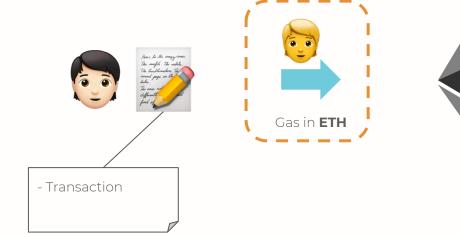


Regular Ethereum transactions



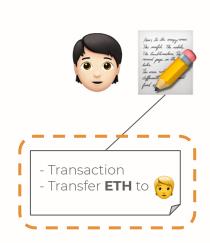


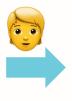
Meta transactions





Meta transactions with refund



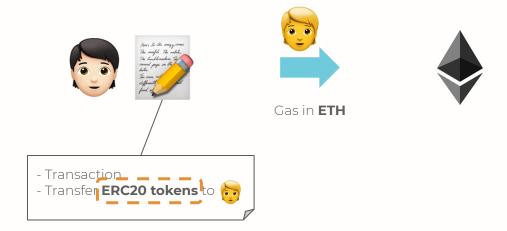








Meta transactions with refund in ERC20 tokens



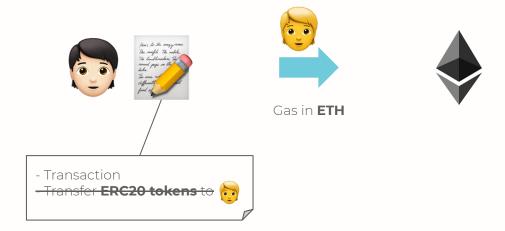


Why meta transactions?

- The Gnosis Safe is a smart contract wallet
- User does not need ETH on EOA
- Free choice on who pays for gas



Why not pay all transaction fees for the user?

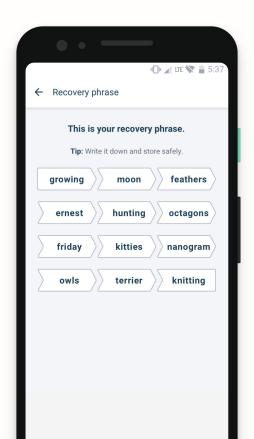




Seedless recovery *

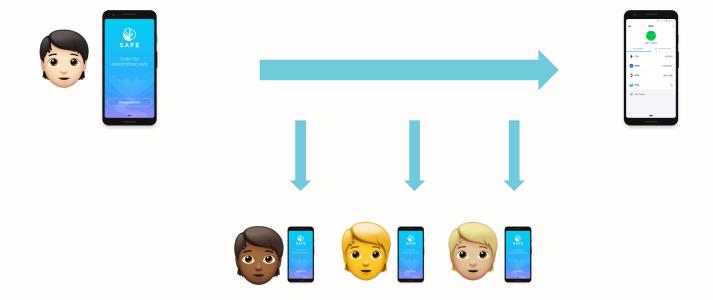


Recovery phrases



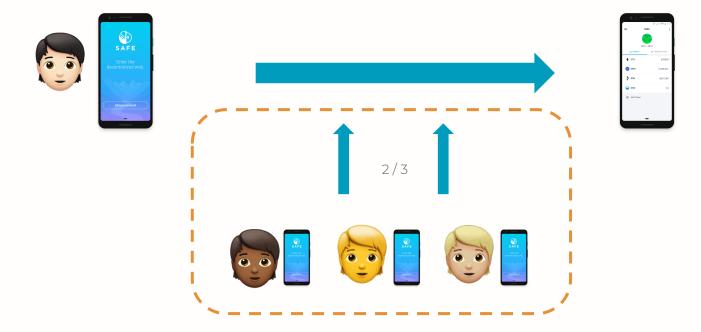


Social recovery - Setup flow



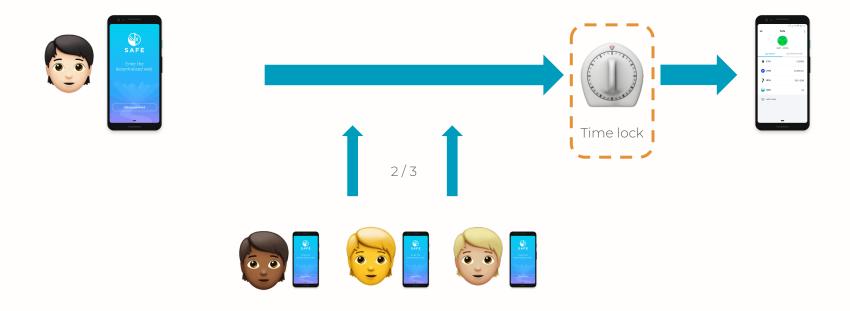


Social recovery - **Recovery flow**





Social recovery - Recovery flow



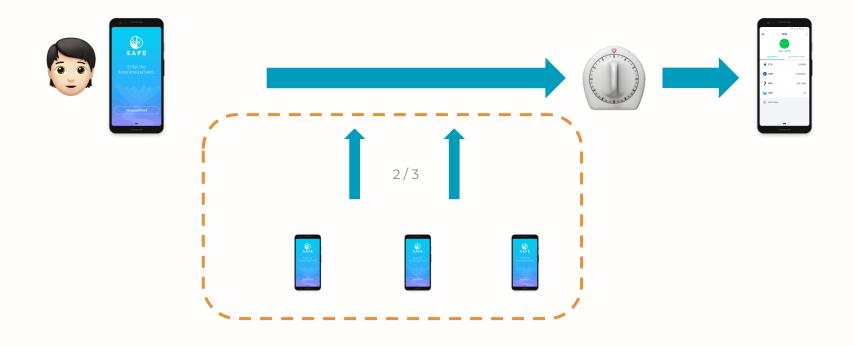


Time lock / challenge period

- How does the user notice?
- How long should the time lock last?
- Is there an option to accelerate?



Social recovery - Recovery flow

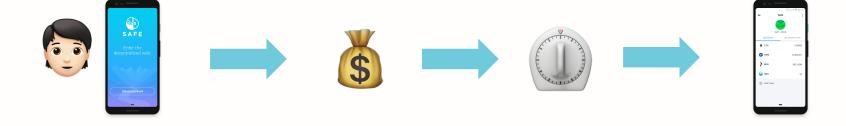




What if there is recovery phrase is lost & social recovery fails?



Paralysis proof





Other features

- Contract signatures
- WalletConnect integration



Contract signatures *



Off-chain signatures













Contract signatures













Contract signatures













WallectConnect integration *

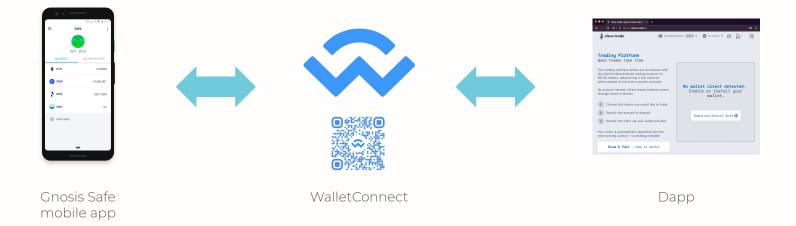


Dapp interaction via Gnosis Safe browser extension





Dapp interaction via WalletConnect





A word on security

- Formal verification
 - Formalize smart contracts as mathematical specification
 - Verify that EVM bytecode satisfies contract's specification
 - https://github.com/runtimeverification/verified-smart-contracts/blob/ master/gnosis/GnosisSafe RuntimeVerification.pdf





























































https://safe.gnosis.io



