

Capitalism and the Law

Introduction to Comparative Political Economy – Session 2

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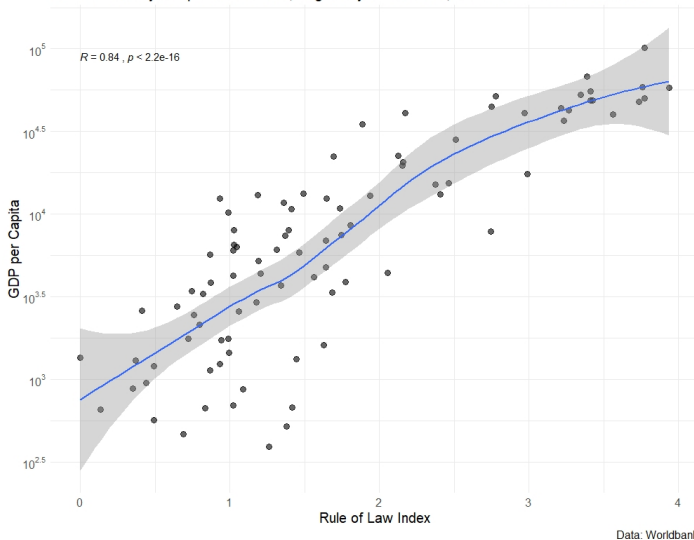
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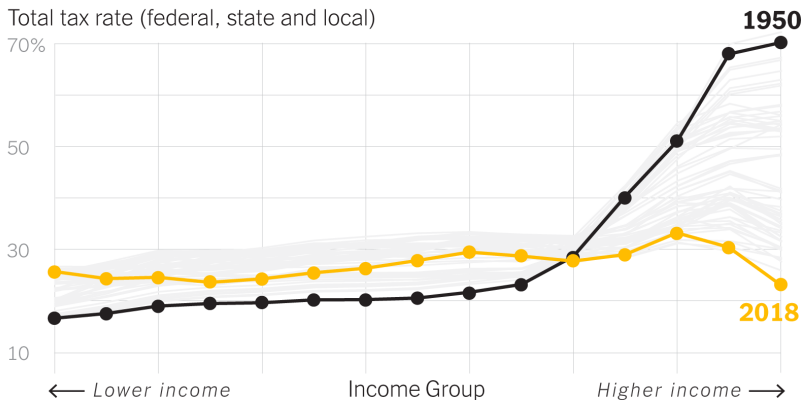
- 1 Law and Capitalism
- 2 Katharina Pistor: The Code of Capital
- 3 Law and Politics

Rule of Law and GDP

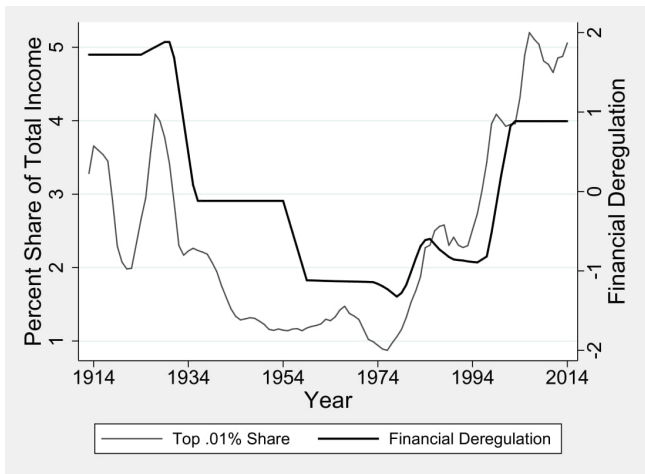
Based on Quality of Open Government, Regulatory Enforcement, Civil Justice and Criminal Justice



Regressive Taxation



Financial Deregulation and Income Concentration



Discussing Katharina Pistor's: The Code of Capital

- ① **Content:** What does the author actually say?
- ② **Craft:** Does the author do a good job in presenting and substantiating her argument?
- ③ **Criticism:** What are weaknesses (and strengths) of the author's argument?

Take-Aways

- ① Law shapes both, the wealth of nations and its distribution

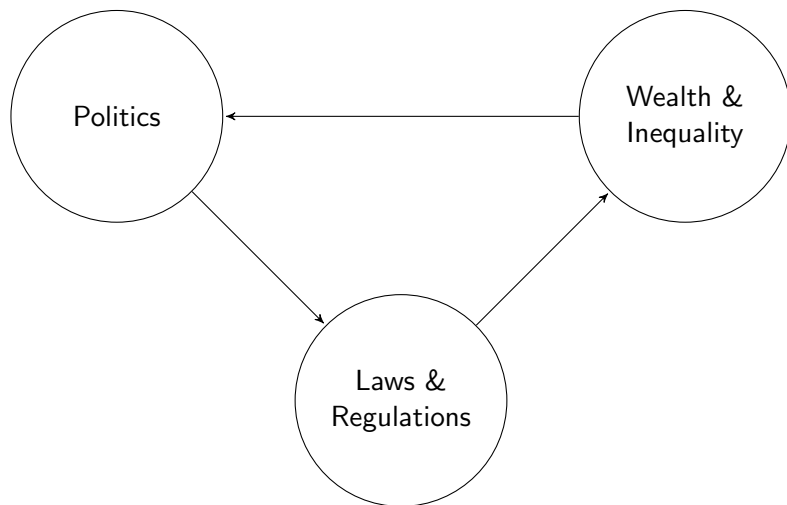
Take-Aways

- ① Law shapes both, the wealth of nations and its distribution
- ② Law is shaped by both, lawyers and policymakers

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- ③ Law shapes both, private 'lawmaking' and policymaking

Politics, Law and the Economy



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