

Munich Re AG – Valuation

1/22/2026

Ticker	MUV2
Company	Munich Re AG
Currency	EUR
Industry	Insurance - Reinsurance

Description
Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München engages in the insurance and reinsurance businesses worldwide. The company operates through five segments: Life and Health Reinsurance; Property-Casualty Reinsurance; ERGO Life and Health Germany; ERGO Property-Casualty Germany; and ERGO International. It offers life and health reinsurance solutions, such as financial market risks, data analytics, claims handling and underwriting, medical research, health market, capital management, and digital underwriting and analytics, as well as MIRA digital suite; and property and casualty reinsurance solutions, including agricultural risk, data analytics, infrastructure risk profiler, remote inspection, retroactive reinsurance, insurance linked securities, location risk, risk transfer, and cyber, as well as NatCatSERVICE for natural catastrophe loss database, REALYTIX ZERO, IMPROVEX, cert2go, consulting for product development, prospective structured reinsurance, and Vahana AI for motor claims. The company also provides solutions for industry clients, such as IoT cover, earnings quality insurance protection, captive insurance and risk transfer, liability, weather risks, space and satellite insurance, bioenergy plant performance insurance, solar energy insurance, wind farm insurance, mining insurance, construction projects covers and services, aviation insurance, power and utilities, oil and gas companies insurance, industrial cyber insurance, risk suite, data and location risk intelligence, digital risks, PV warranty insurance, parametric, Insure AI, liquidation damage cover, and natural catastrophes solutions. In addition, it offers life, property-casualty, health, legal protection, and travel insurance products under the ERGO brand name. The company was founded in 1880 and is based in Munich, Germany.

Metric	BV Per Share
EPS (ttm)	47.82
Book Value Per Share	246.41
Avg. 5Y Price Change	25.00%
Cost of Equity	14.00%
Book Value Per Share Growth	6.00%

Earnings Per Share Growth	34.00%
Sales Per Share Growth	-4.00%
Operating Cash Flow Per Share Growth	-28.00%
Growth Rate	1.00%
Forecasted Growth	2026: 48.30 2027: 48.78 2028: 49.27 2029: 49.76 2030: 50.26 2031: 50.76
Discounted	2026: 42.37 2027: 37.54 2028: 33.26 2029: 29.46 2030: 26.10 2031: 23.13
Terminal Rate	1.00%
Last Close	514.00
Fair Value	246.41
Over/UnderValued %	108.60%