

Deutsche Bank AG – Valuation

1/22/2026

Ticker	DBK
Company	Deutsche Bank AG
Currency	EUR
Industry	Banks - Regional

Description
Deutsche Bank Aktiengesellschaft provides investment, financial, and related products and services to private individuals, corporate entities, and institutional clients worldwide. Its Corporate Bank segment provides cash management, trade finance and lending, trust and agency, foreign exchange, and securities services, as well as risk management solutions. The company's Investment Bank segment offers merger and acquisitions, and equity advisory services. This segment also focuses on financing, advisory, fixed income, risk management, sales and trading, and currencies. Its Private Bank segment provides payment and account services, and credit and deposit products, as well as investment advice, such as environmental, social, and governance products. This segment also provides wealth management, postal and parcel services, and digital offerings. The company's Asset Management segment provides investment solutions, such as alternative investments, which include real estate, infrastructure, private equity, liquid real assets, and sustainable investments; passive investments; and various services, including insurance and pension solutions, asset liability management, portfolio management solutions, asset allocation advisory, structuring, and overlay to institutions, governments, corporations and foundations, and individual investors. As of December 31, 2021, it operated 1,709 branches in 58 countries. The company was founded in 1870 and is headquartered in Frankfurt am Main, Germany.

Metric	BV Per Share
EPS (ttm)	2.51
Book Value Per Share	39.84
Avg. 5Y Price Change	57.00%
Cost of Equity	14.00%
Book Value Per Share Growth	6.00%
Earnings Per Share Growth	296.00%
Sales Per Share Growth	16.00%
Operating Cash Flow Per Share Growth	-30.00%

Growth Rate	11.00%
Forecasted Growth	2026: 2.79 2027: 3.09 2028: 3.43 2029: 3.81 2030: 4.23 2031: 4.69
Discounted	2026: 2.44 2027: 2.38 2028: 2.32 2029: 2.26 2030: 2.20 2031: 2.14
Terminal Rate	1.00%
Last Close	32.84
Fair Value	39.84
Over/UnderValued %	-17.57%