

Siemens Healthineers AG – Valuation

1/22/2026

Ticker	SHL
Company	Siemens Healthineers AG
Currency	EUR
Industry	Medical - Devices

Description
Siemens Healthineers AG, through its subsidiaries, develops, manufactures, and sells a range of diagnostic and therapeutic products and services to healthcare providers worldwide. The company operates through four segments: Imaging, Diagnostics, Varian, and Advanced Therapies. The Imaging segment provides magnetic resonance imaging, computed tomography, X-ray systems, molecular imaging, and ultrasound systems. The Diagnostics segment offers in-vitro diagnostic products and services to healthcare providers in laboratory, molecular and point-of-care diagnostics; and workflow solutions for laboratories and informatics products. The Varian segment provides cancer care technologies, and solutions and services to oncology departments in hospitals and clinics; and technology-enabled optimized workflows, clinical services and consulting capabilities, and digital solutions and applications for managing treatment and therapy. The Advanced Therapies segment offers products that are designed to support image-guided minimally invasive treatments in various areas, such as cardiology, interventional radiology, and surgery; and angiography systems and mobile C-arms, including a robotic-assisted platform for endovascular coronary and peripheral vascular interventions. It also provides equipment performance management, clinical education and e-learning, asset management, and managed departmental services for laboratories and healthcare facilities, as well as consulting and digital health services. The company is headquartered in Erlangen, Germany. Siemens Healthineers AG operates as a subsidiary of Siemens Aktiengesellschaft.

Metric	EPS
EPS (ttm)	1.91
Book Value Per Share	16.16
Avg. 5Y Price Change	1.00%
Cost of Equity	14.00%
Book Value Per Share Growth	9.00%
Earnings Per Share Growth	5.00%
Sales Per Share Growth	9.00%

Operating Cash Flow Per Share Growth	16.00%
Growth Rate	9.00%
Forecasted Growth	2026: 2.08 2027: 2.27 2028: 2.47 2029: 2.70 2030: 2.94 2031: 3.20
Discounted	2026: 1.83 2027: 1.75 2028: 1.67 2029: 1.60 2030: 1.53 2031: 1.46
Terminal Rate	1.00%
Last Close	44.16
Fair Value	21.16
Over/UnderValued %	108.68%