

Heidelberg Materials AG – Valuation

1/22/2026

Ticker	HEI
Company	Heidelberg Materials AG
Currency	EUR
Industry	Construction Materials

Description
HeidelbergCement AG, together with its subsidiaries, produces and distributes cement, aggregates, ready-mixed concrete, and asphalt worldwide. It provides cement products, natural stone aggregates, such as sand and gravel; crushed aggregates comprising stone chippings and crushed stones; and concrete/ready-mixed concrete for use in the construction of tunnels or bridges, office buildings, or schools, as well as to produce precast concrete parts consisting of stairs, ceiling elements, or structural components. In addition, it provides asphalt primarily used as a top layer in road construction, as well as trades in cement, clinker, secondary cementitious materials, and solid and alternative fuels. HeidelbergCement AG was founded in 1873 and is headquartered in Heidelberg, Germany.

Metric	EPS
EPS (ttm)	10.38
Book Value Per Share	108.41
Avg. 5Y Price Change	51.00%
Cost of Equity	15.00%
Book Value Per Share Growth	4.00%
Earnings Per Share Growth	-19.00%
Sales Per Share Growth	3.00%
Operating Cash Flow Per Share Growth	5.00%
Growth Rate	3.50%
Forecasted Growth	2026: 10.74 2027: 11.12 2028: 11.51 2029: 11.91 2030: 12.33 2031: 12.76

Discounted	2026: 9.34 2027: 8.41 2028: 7.57 2029: 6.81 2030: 6.13 2031: 5.52
Terminal Rate	1.00%
Last Close	236.70
Fair Value	83.57
Over/UnderValued %	183.24%