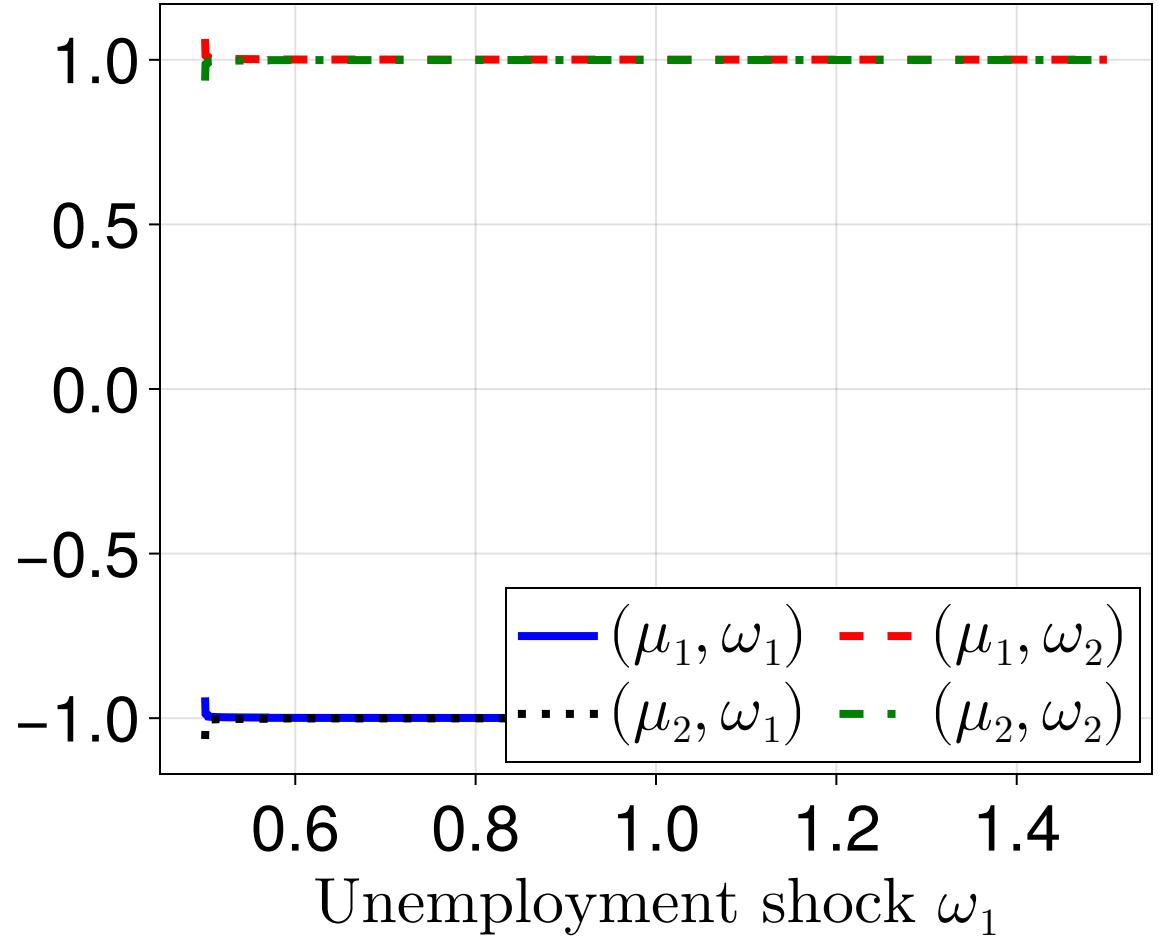
1.0
0.5
0.0
−0.5
−1.0
0.6
0.8
1.0
1.2
1.4
Unemployment shock ω_1
(μ_1, ω_1)
(μ_1, ω_2)
(μ_2, ω_1)
(μ_2, ω_2)