

# Audit Report March, 2024



For





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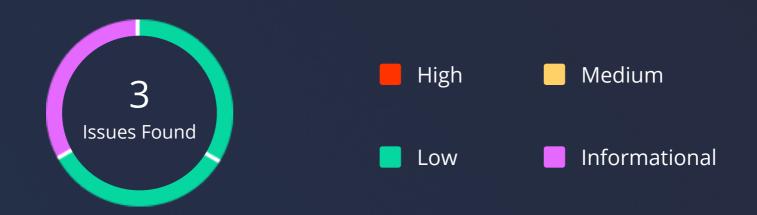
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## **Scope of Audit**

The scope of this audit was to analyze and document the CyberPerp codebase for quality, security, and correctness.

## **Number of Security Issues per Severity**



		High	Medium	Low	Informational
Open Issues		0	0	0	0
Acknowledged Issu	les	0	0	0	1
Partially Resolved I	ssues	0	0	0	0
Resolved Issues		0	0	2	0

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## **Checked Vulnerabilities**



✓ Timestamp Dependence

Gas Limit and Loops

✓ DoS with Block Gas Limit

Transaction-Ordering Dependence

✓ Use of tx.origin

Exception disorder

Gasless send

Balance equality

✓ Byte array

Transfer forwards all gas

ERC20 API violation

Malicious libraries

Compiler version not fixed

Redundant fallback function

Send instead of transfer

Style guide violation

Unchecked external call

Unchecked math

Unsafe type inference

Implicit visibility level

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## **Techniques and Methods**

Throughout the audit of smart contracts, care was taken to ensure:

- The overall quality of code.
- Use of best practices.
- Code documentation and comments match logic and expected behavior.
- Token distribution and calculations are as per the intended behavior mentioned in the whitepaper.
- Implementation of ERC-20 token standards.
- Efficient use of gas.
- Code is safe from re-entrancy and other vulnerabilities.

The following techniques, methods, and tools were used to review all the smart contracts.

### **Structural Analysis**

In this step, we have analyzed the design patterns and structure of smart contracts. A thorough check was done to ensure the smart contract is structured in a way that will not result in future problems.

### **Static Analysis**

A static Analysis of Smart Contracts was done to identify contract vulnerabilities. In this step, a series of automated tools are used to test the security of smart contracts.

### **Code Review / Manual Analysis**

Manual Analysis or review of code was done to identify new vulnerabilities or verify the vulnerabilities found during the static analysis. Contracts were completely manually analyzed, their logic was checked and compared with the one described in the whitepaper. Besides, the results of the automated analysis were manually verified.

### **Gas Consumption**

In this step, we have checked the behavior of smart contracts in production. Checks were done to know how much gas gets consumed and the possibilities of optimization of code to reduce gas consumption.

### **Tools and Platforms used for Audit**

Remix IDE, Truffle, Truffle Team, Solhint, Mythril, Slither, Solidity statistic analysis, Theo.



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## **Issue Categories**

Every issue in this report has been assigned to a severity level. There are four levels of severity, and each of them has been explained below.

## **High Severity Issues**

A high severity issue or vulnerability means that your smart contract can be exploited. Issues on this level are critical to the smart contract's performance or functionality, and we recommend these issues be fixed before moving to a live environment.

## **Medium Severity Issues**

The issues marked as medium severity usually arise because of errors and deficiencies in the smart contract code. Issues on this level could potentially bring problems, and they should still be fixed.

## **Low Severity Issues**

Low-level severity issues can cause minor impact and or are just warnings that can remain unfixed for now. It would be better to fix these issues at some point in the future.

### **Informational**

These are four severity issues that indicate an improvement request, a general question, a cosmetic or documentation error, or a request for information. There is low-to-no impact.

## Introduction

From 26th February 2024 to 13th March 2024, QuillAudits Team performed a security audit for **CyberPerp** smart contracts.

The code for the audit was taken from following the official link: <a href="https://github.com/ttbbio/cyberperp\_contracts/aeee3e17d0576659040006e31141fc9e97c34d01">https://github.com/ttbbio/cyberperp\_contracts/aeee3e17d0576659040006e31141fc9e97c34d01</a>

Version Number	Date	Commit ID	Files
01	Mar 13	aeee3e17d0576659040006e31141fc9e97c34d01	contracts/*

06

## A. CyberPerp Contracts

## **Issues Found - Code Review / Manual Testing**

## **Low Severity Issues**

#### A.1 Insufficient events

## Description

Across the codebase, there are important functions that don't emit specific events.

- Governable.setGov
- CybMultiSig.setMinAuthorizations
- CybMultiSig.setSigner
- OrderBookV2.setPyth
- OrderBookV2.setHandler
- OrderBookV2.setPyth
- OrderBookV2.setPyth

#### Remediation

Implement and emit specialized events that might help in off-chain monitoring.

#### **Status**

Resolved

## A.2 Test Suite is failing on coverage runs

## **Description**

The test suite exhibits a failure of executing tests on coverage runs. Additionally, the absence of a coverage report implies a lack of information regarding test coverage.

#### Remediation

To rectify this issue, make the test suite compatible with coverage runs.

#### **Status**

**Resolved** 



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## **Informational Issues**

## A.3 Lack of CIs on repository

## **Description**

The repository ought to incorporate Continuous Integrations (CIs), specifically for the execution of the test suite, generation of coverage reports, and enforcement of code linting.

### Remediation

Implement a minimum set of pipelines within the integration framework, encompassing distinct stages for test suite execution, coverage report generation with a mandated threshold exceeding 95% for branch coverage, and code linting like **solint**.

#### **Status**

**Acknowledged** 



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## **Automated Tests**

#### **Slither:**

No major issues were found. Some false positive errors were reported by the tool. All the other issues have been categorized above according to their level of severity.

## **Closing Summary**

Overall, in the initial audit, there are two severity issues and one informational Issue Found. No instances of Integer Overflow and Underflow vulnerabilities are found in the contract.

## **Disclaimer**

QuillAudits Smart contract security audit provides services to help identify and mitigate potential security risks in CyberPerp smart contracts. However, it is important to understand that no security audit can guarantee complete protection against all possible security threats. QuillAudits audit reports are based on the information provided to us at the time of the audit, and we cannot guarantee the accuracy or completeness of this information. Additionally, the security landscape is constantly evolving, and new security threats may emerge after the audit has been completed.

Therefore, it is recommended that multiple audits and bug bounty programs be conducted to ensure the ongoing security of CyberPerp smart contracts. One audit is not enough to guarantee complete protection against all possible security threats. It is important to implement proper risk management strategies and stay vigilant in monitoring your smart contracts for potential security risks.

QuillAudits cannot be held liable for any security breaches or losses that may occur subsequent to and despite using our audit services. It is the responsibility of CyberPerp to implement the recommendations provided in our audit reports and to take appropriate steps to mitigate potential security risks.

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## **About QuillAudits**

QuillAudits is a secure smart contracts audit platform designed by QuillHash Technologies. We are a team of dedicated blockchain security experts and smart contract auditors determined to ensure that Smart Contract-based Web3 projects can avail the latest and best security solutions to operate in a trustworthy and risk-free ecosystem.



**1000+** Audits Completed



**\$30B**Secured



**1M+**Lines of Code Audited



## **Follow Our Journey**



















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