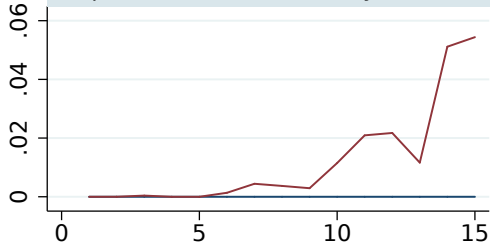


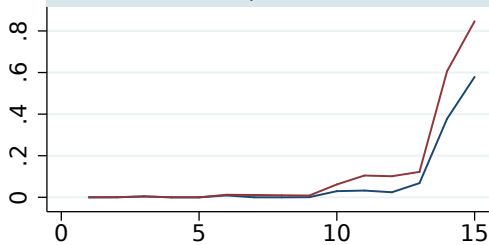
Consumption semielasticity from SS



Expenditures semielasticity from SS



Prob. purchase



15 quantiles of income\_val

— Steady-State Value — 1% Subsidy on House Value

Graphs by variable