VARIABLES	(1) consumption	(2) consumption	(3) consumption	(4) consumption	(5) consumption	(6) consumption
project	1,656***	1,091***	-274.8	-6.038	185.8	-1,449
	(589.9)	(336.4)	(225.1)	(286.5)	(148.3)	(1,255)
q2	-3,652***	-2,038***	-424.9**	-442.3**	-413.1**	-684.4
	(1,230)	(495.1)	(191.8)	(212.4)	(177.7)	(821.8)
q3	-2,407**	-1,331**	116.7	-303.7	-61.36	185.0
	(1,105)	(529.9)	(238.1)	(267.3)	(191.3)	(669.3)
q4	-3,080***	-2,454***	330.0	-574.4*	-141.3	3,593**
	(1,032)	(457.2)	(243.4)	(289.0)	(169.9)	(1,509)
Constant	22,912***	12,000***	3,274***	2,427***	2,194***	6,309***
	(750.3)	(333.7)	(116.8)	(131.8)	(112.9)	(338.6)
Observations	423	423	423	423	423	423
R-squared	0.119	0.153	0.027	0.018	0.029	0.040
Number of pref_id	47	47	47	47	47	47

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1