

VARIABLES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	consumption	consumption	consumption	consumption	consumption	consumption	consumption	consumption	consumption
project	2,287*** (532.6)	1,176*** (287.3)	-68.92 (171.9)	1.985 (269.4)	270.9** (126.9)	-23.33 (789.3)	2,089*** (656.1)	891.6* (505.1)	1,719*** (460.1)
Constant	20,741*** (118.4)	10,687*** (63.85)	3,233*** (38.21)	2,131*** (59.86)	2,038*** (28.20)	6,680*** (175.4)	8,061*** (145.8)	15,611*** (112.3)	882.2*** (102.3)
Observations	423	423	423	423	423	423	423	423	423
R-squared	0.035	0.030	0.000	0.000	0.010	0.000	0.018	0.011	0.092
Number of pref_id	47	47	47	47	47	47	47	47	47

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1