

VARIABLES	(1) consumption	(2) consumption	(3) consumption	(4) consumption	(5) consumption	(6) consumption
project	2,287*** (532.6)	1,176*** (287.3)	-68.92 (171.9)	1.985 (269.4)	270.9** (126.9)	-23.9 (789.4)
q2						
q3						
q4						
Constant	20,741*** (118.4)	10,687*** (63.85)	3,233*** (38.21)	2,131*** (59.86)	2,038*** (28.20)	6,680*** (175.4)
Observations	423	423	423	423	423	423
R-squared	0.035	0.030	0.000	0.000	0.010	0.000
Number of pref_id	47	47	47	47	47	47

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1