

VARIABLES	(1) consumption	(2) consumption	(3) consumption
project	6,606 (4,344)	6,286 (9,717)	-872.0 (1,383)
Constant	142,118*** (965.4)	184,599*** (2,159)	62,081*** (307.4)
Observations	423	423	423
R-squared	0.008	0.001	0.002
Number of pref_id	47	47	47

Robust standard errors in parentheses

\*\*\* p<0.01, \*\* p<0.05, \* p<0.1