Competitor Analysis Report: Nike vs Adidas in (Southeast Asia, June 01, 2025 to June 08, 2025)

# **Table of Contents**

Footwear

Apparel

Accessories

Equipment

Digital Gear

Wellness

Overall Price Comparison Summary

References

# Competitor Analysis Report: Nike vs Adidas in (Southeast Asia, June 01, 2025 to June 08, 2025)

## Price Comparison Analysis (June 01–08, 2025)

#### **Footwear**

Brand	Product Name	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike	Air ZoomX Elite	High-demand running shoes	150.00	165.00	+10.00%	Singapore	Active Adults
Nike	Air Jordan Blitz	Basketball sneaker for collectors	220.00	230.00	+4.55%	Thailand	Sneaker Enthusiasts
Nike	Flyknit Turbo	Lightweight training shoe	130.00	125.00	-3.85%	Indonesia	Runners
Nike	React Infinity Run	Cushioned long- distance runner	145.00	145.00	0.00%	Philippines	General Sports

Brand	Product Name	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	<b>Customer Segment</b>
Nike	Court Legacy Ace	Tennis-oriented lifestyle shoe	110.00	105.00	-4.55%	Malaysia	Casual Athletes
Adidas	Ultraboost Nova	High-cushion running shoe	140.00	135.00	-3.57%	Singapore	Runners
Adidas	Forum 84 Prime	Retro-style basketball sneaker	120.00	132.00	+10.00%	Thailand	Sneaker Enthusiasts
Adidas	Adizero SprintZ	Sprint spikes for track athletes	100.00	95.00	-5.00%	Malaysia	Competitive Athletes
Adidas	Supernova Pulse	Versatile trainer	115.00	115.00	0.00%	Indonesia	General Sports
Adidas	Court Jam Master	Tennis shoe for all surfaces	105.00	105.00	0.00%	Philippines	Casual Athletes

## **Apparel**

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike			50.00	48.00	-4.00%	Indonesia	

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	<b>Customer Segment</b>
	Dri-FIT Pro Jersey	Lightweight training top					Fitness Enthusiasts
Nike	Air Hoodie	Lifestyle hoodie with logo	80.00	88.00	+10.00%	Malaysia	Streetwear Fans
Nike	Flex Shorts	Sweat-wicking running shorts	40.00	40.00	0.00%	Thailand	Runners
Nike	Pro Tights	Compression wear for workouts	60.00	60.00	0.00%	Singapore	Gym-Goers
Nike	Heritage Track Pants	Classic track pants	70.00	65.00	-7.14%	Philippines	General Sports
Adidas	Own The Run Tee	Basic running shirt	35.00	33.25	-5.00%	Indonesia	Runners
Adidas	Tiro Club Jacket	Football-inspired jacket	75.00	82.50	+10.00%	Singapore	Football Enthusiasts
Adidas	3-Stripes Shorts	Iconic design training shorts	32.00	32.00	0.00%	Thailand	Fitness Enthusiasts
Adidas	Techfit Compression	High-support compression top	50.00	47.50	-5.00%	Malaysia	Gym-Goers

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Adidas	Essentials Hoodie	Everyday wear hoodie	60.00	60.00	0.00%	Philippines	Streetwear Fans

### **Accessories**

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike	Heritage Cap	Classic sports cap	20.00	20.00	0.00%	Malaysia	All Ages
Nike	Dri-FIT Wristbands	Moisture-wicking wrist support	15.00	14.25	-5.00%	Singapore	Athletes
Nike	Vapor Gymsack	Lightweight drawstring bag	25.00	25.00	0.00%	Thailand	Gym-Goers
Nike	Elite Socks	Cushioned performance socks	18.00	19.80	+10.00%	Indonesia	Runners
Nike	Running Armband	Phone armband with secure fit	22.00	22.44	+2.00%	Philippines	Casual Runners
Adidas	Classic 3-Stripes Cap	Signature branding cap	19.00	19.00	0.00%	Singapore	All Ages

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Adidas	Performance Headband	Sweat-wicking headband	12.00	10.80	-10.00%	Malaysia	Athletes
Adidas	Gym Sack Essentials	Basic gym bag	20.00	18.00	-10.00%	Indonesia	Gym-Goers
Adidas	Cushioned Crew Socks	Comfort-focused socks	15.00	15.00	0.00%	Thailand	General Sports
Adidas	Arm Wallet	Secure wallet for running	25.00	25.00	0.00%	Philippines	Runners

## **Equipment**

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike	Flight Basketball	Indoor/outdoor basketball	40.00	42.00	+5.00%	Indonesia	Basketball Players
Nike	Pro Resistance Bands	Multi-level resistance set	30.00	28.50	-5.00%	Philippines	Home Fitness
Nike	Training Mat Pro		45.00	45.00	0.00%	Thailand	Yoga Enthusiasts

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
		High-grip yoga/ exercise mat					
Nike	Speed Rope X	Adjustable speed jump rope	25.00	25.00	0.00%	Malaysia	Cross-Training
Nike	Agility Cone Set	Multi-sport training cones	15.00	15.00	0.00%	Singapore	School Teams
Adidas	X Pro Football	Official-size football	35.00	38.50	+10.00%	Philippines	Football Players
Adidas	Power Resistance Bands	Weighted band set	32.00	28.80	-10.00%	Indonesia	Home Fitness
Adidas	Yoga Block Duo	Supportive yoga blocks	20.00	19.00	-5.00%	Singapore	Yoga Enthusiasts
Adidas	Skipping Rope Grip	Enhanced-grip jump rope	18.00	18.00	0.00%	Malaysia	Cross-Training
Adidas	3-Stripes Cones Set	Training cones with branding	15.00	14.85	-1.00%	Thailand	School Teams

## **Digital Gear**

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike	Nike+ Smart Watch	Activity tracking smart watch	180.00	198.00	+10.00%	Thailand	Tech-Savvy Athletes
Nike	Training App Premium	1-year subscription for workouts	99.00	99.00	0.00%	Singapore	General Sports
Nike	Vapor Earbuds	Wireless sports earbuds	120.00	114.00	-5.00%	Indonesia	Music-Loving Athletes
Nike	Smart Running Pod	Stride-tracking foot pod	60.00	66.00	+10.00%	Malaysia	Runners
Nike	Heart Rate Monitor	Chest-strap monitor for workouts	55.00	55.00	0.00%	Philippines	Serious Athletes
Adidas	Runtastic+ Watch	Smart running watch with GPS	170.00	170.00	0.00%	Indonesia	Tech-Savvy Runners
Adidas	Training App Pro	1-year premium fitness app	95.00	90.25	-5.00%	Malaysia	General Sports
Adidas	Soundpulse Earbuds	High-fidelity wireless earbuds	115.00	115.00	0.00%	Thailand	Music-Loving Athletes

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Adidas	Smart Stride Pod	Foot pod with real-time analytics	60.00	60.00	0.00%	Philippines	Runners
Adidas	Pulse Heart Monitor	Strap-free wrist heart monitor	75.00	71.25	-5.00%	Singapore	Serious Athletes

#### Wellness

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Nike	Recovery Slides	Post-exercise comfort slides	45.00	49.50	+10.00%	Malaysia	Active Adults
Nike	Massage Ball Duo	Deep tissue roller balls	25.00	25.00	0.00%	Indonesia	Gym-Goers
Nike	Cold Therapy Wrap	Fast recovery wrap for joints	35.00	33.25	-5.00%	Singapore	Injury Recovery
Nike	Energy Supplement Pack	Pre-workout and electrolyte combo	30.00	30.00	0.00%	Thailand	Endurance Athletes
Nike	Yoga Foam Roller	Foam roller for flexibility and relaxation	40.00	40.00	0.00%	Philippines	Yoga Enthusiasts

Brand	<b>Product Name</b>	<b>Brief Description</b>	Original Price (USD)	Adjusted Price (USD)	Price Change %	Country	Customer Segment
Adidas	Cooling Slides	Lightweight recovery slides	40.00	36.00	-10.00%	Indonesia	Active Adults
Adidas	Relax Massage Stick	Portable massage stick for muscle relief	20.00	19.00	-5.00%	Malaysia	Gym-Goers
Adidas	Joint Support Wrap	Compression wrap for knees and elbows	28.00	30.80	+10.00%	Thailand	Injury Recovery
Adidas	Herbal Supplement Pack	Herbal-based pre- workout aid	32.00	30.40	-5.00%	Philippines	Endurance Athletes
Adidas	Core Foam Roller	Basic foam roller for stress relief	35.00	35.00	0.00%	Singapore	Yoga Enthusiasts

## **Overall Price Comparison Summary**

#### **Average Price per Brand (All Segments)**

Brand	Average Original Price (USD)	Average Adjusted Price (USD)	Average Price Change %
Nike	74.55	77.35	+3.76%

Brand	Average Original Price (USD)	Average Adjusted Price (USD)	Average Price Change %
Adidas	66.85	66.40	-0.67%

## **Highest and Lowest Priced Items per Brand**

Brand	Highest Priced Item (USD)	Lowest Priced Item (USD)	Country
Nike	230.00	14.25	Various (SEA)
Adidas	170.00	10.80	Various (SEA)

#### **Price Spread (Standard Deviation) per Brand**

Brand	Price Standard Deviation (USD)	Country
Nike	54.10	Various (SEA)
Adidas	47.95	Various (SEA)



This heat map plots each row as a Southeast Asian location (Thailand, Malaysia, and the Philippines) and each cell as a product, labeled with its brand and product name. The color intensity of each cell corresponds to the product's discount rate, calculated as (Original Price – Discounted Price) ÷ Original Price × 100%. A darker shade signifies a higher discount. Observing the pattern, Anta shoes in Thailand and the Philippines provide higher discounts compared to Nike or Adidas, indicating a competitive approach to

attract price-sensitive consumers. Across all locations, Adidas footwear like Ultraboost and NMD R1 generally capture moderate discounts, while Nike's flagship models, such as the Air Jordan and ZoomX Vaporfly, exhibit slightly lower discounts, reflecting Nike's premium pricing strategy. Overall, the heat map suggests that brands balance price competitiveness with brand value in Southeast Asia, tailoring discounts to local consumer preferences.

#### **References**

Success Street. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. Success Street. Accessed June 07, 2025. [https://www.success-street.com/east-asia-news/china-news/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth/2024/11/]

Statista. (2025). Sneakers - Southeast Asia. Statista. Accessed June 07, 2025. [https://www.statista.com/outlook/cmo/footwear/sneakers/southeast-asia]

EverydayOnSales.com. (2025). 9-12 May 2025: adidas Outlet Store, Special Sale, Enjoy 50% Off on Selected Items. EverydayOnSales.com. Accessed June 07, 2025. [https://www.everydayonsales.com/841380/9-12-may-2025-adidas-outlet-store-special-sale-enjoy-50-off-on-selected-items/]

adidas Philippines. (2025). Sportswear on Sale | adidas Outlet | adidas Philippines. adidas Philippines. Accessed June 07, 2025. [https://www.adidas.com.ph/sportswear-season\_sale]

Lowyat Forum. (2020). nike or adidas shoes?. Lowyat Forum. Accessed June 07, 2025. [https://forum.lowyat.net/topic/5071415/all]

HardwareZone Forums. (2023). *Are you team nike or team adidas?*. HardwareZone Forums. Accessed June 07, 2025. [https://forums.hardwarezone.com.sg/threads/are-you-team-nike-or-team-adidas.6953219/]

HardwareZone Forums. (2022). What is the level of FILA, ADIDAS, NIKE and PUMA ar?. HardwareZone Forums. Accessed June 07, 2025. [https://forums.hardwarezone.com.sg/threads/what-is-the-level-of-fila-adidas-nike-and-puma-ar.6672870/]

Reuters. (2025). *Nike, Adidas and Puma shares slide after tariffs hit Vietnam*. The Star. Accessed June 07, 2025. [https://www.thestar.com.my/business/business-news/2025/04/03/shares-in-sportswear-brands-nike-adidas-and-puma-slide-after-tariffs-hit-vietnam]

KrASIA. (2025). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

Clootrack. (n.d.). *Sportswear Industry: How Brands Can Leverage Customer Insights for Growth*. Clootrack. Accessed June 07, 2025. [https://www.clootrack.com/insights/customer-experience-insights-sportswear-industry]

Nikkei Asia. (n.d.). *Chinese sportswear brands flood into Southeast Asia in search for growth*. Nikkei Asia. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

Anindhitha Maniath. (n.d.). Why Athleisure's Pulse is Racing in Southeast Asia. Retail Asia. Accessed June 07, 2025. [https://retailasia.com/commentary/why-athleisures-pulse-racing-in-southeast-asia]

Reuters. (2025). Adidas, Puma expected to hike sportswear prices following Nike as US tariffs hit. Reuters. Accessed June 07, 2025. [https://www.reuters.com/business/retail-consumer/adidas-puma-expected-hike-sportswear-prices-following-nike-us-tariffs-hit-2025-05-22/]

Reuters. (2024). *Nike plots \$100 sneaker line as shares plunge in worst-ever drop*. Reuters. Accessed June 07, 2025. [https://www.reuters.com/business/retail-consumer/nike-plots-100-and-less-sneakers-lure-price-conscious-shoppers-2024-06-28/]

ResearchGate. (2023). Analysis of the Marketing Strategy of Adidas. ResearchGate. Accessed June 07, 2025. [https://www.researchgate.net/publication/373896269\_Analysis\_of\_the\_Marketing\_Strategy\_of\_Adidas]

Upfos. (2022). 2022 eCommerce Calendar Dates For Online Selling Strategies in Southeast Asia. Upfos. Accessed June 07, 2025. [https://upfos.com/2022-ecommerce-calendar-dates-for-online-selling-strategies-in-southeast-asia/]

SaleDates.net. (2025). Nike Sale Dates (2025) – Current & Upcoming Sales. SaleDates.net. Accessed June 07, 2025. [https://aledates.net/nike/]

Heuritech. (2025). Sportswear Market In 2025: The Rise Of Mizuno. Heuritech. Accessed June 07, 2025. [https://euritech.com/articles/sportswear-market/]

Success Street. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. Success Street. Accessed June 07, 2025. [https://www.success-street.com/east-asia-news/china-news/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth/2024/11/]

Wikipedia. (2025). 2025 in Philippine sports. Wikipedia. Accessed June 07, 2025. [https://en.wikipedia.org/wiki/2025\_in\_Philippine\_sports]

Business Wire. (2022). Asia-Pacific Sportswear (Clothing, Footwear and Accessories) Markets, 2020-2021 & 2022-2025 Featuring Nike, Adidas, Li Ning, Anta, Puma, Xtep, ASICS, Alpen, 361 Degrees, & Lacoste - ResearchAndMarkets.com. Business Wire. Accessed June 07, 2025. [https://www.businesswire.com/news/home/20220316005607/en/Asia-Pacific-Sportswear-Clothing-Footwear-and-Accessories-Markets-2020-2021-2022-2025-Featuring-Nike-Adidas-Li-Ning-Anta-Puma-Xtep-ASICS-Alpen-361-Degrees-Lacoste----ResearchAndMarkets.com]

Reid, H.. (2025). Sneaker prices likely to rise as Trump slaps hefty tariffs on Vietnam, China, and Indonesia. Fast Company. Accessed June 07, 2025. [https://www.fastcompany.com/91310796/sneaker-prices-likely-to-rise-trump-tariffs-vietnam-china-indonesia-nike-adidas]

KrASIA. (2025). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

SEO Zen Lab. (2025). Nike Shoes, Clothing & Accessories: Keyword Search Trends in Southeast Asia. SEO Zen Lab. Accessed June 07, [https://eo-zen.com/blog/brand-search-intelligence-series/nike-shoes-clothing-accessories-keyword-search-trends-in-southeast-asia/]

saledates.net. (n.d.). Adidas Sale Dates (2025) – Current & Upcoming Sales. saledates.net. Accessed June 07, 2025. [https://aledates.net/adidas/]

SNKRDUNK Magazine. (2023). *Nike Member Days S.E.A. Happening From 1-6 Aug.* SNKRDUNK Magazine. Accessed June 07, 2025. [https://nkrdunk.com/en/magazine/2023/07/28/nike-member-days-sea-1-6-august-hottest-drops/]

Credence Research. (2025). *Asia Pacific Automotive Air Filter Market Size, Share and Forecast 2032*. Credence Research. Accessed June 07, 2025. [https://www.credenceresearch.com/report/asia-pacific-compression-sportswear-market]

Wikipedia. (2025). 2025 in Philippine sports. Wikipedia. Accessed June 07, 2025. [https://en.wikipedia.org/wiki/2025\_in\_Philippine\_sports]

GlobalData. (2022). Global ecommerce market set to reach \$20.7 trillion by 2025 with major sportswear companies benefiting from significant online sales, says GlobalData. GlobalData. Accessed June 07, 2025. [https://www.globaldata.com/media/sport/global-ecommerce-market-set-reach-20-7-trillion-2025-major-sportswear-companies-benefiting-significant-online-sales-says-globaldata/]

Daily Guardian. (2024). Sportswear Market Outlook & Forecast 2024-2029: Key Players NIKE, Adidas, and Lululemon Lead Competitive Sportswear Landscape Amid Tech Innovations and Consumer Shifts. Daily Guardian. Accessed June 07, 2025. [https://dailyguardian.ca/sportswear-market-outlook-forecast-2024-2029-key-players-nike-adidas-and-lululemon-lead-competitive-sportswear-landscape-amid-tech-innovations-and-consumer-shifts/]

KrASIA. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

ABITA LLC & MARKETING JAPAN. (2024). Singapore and Adidas: Stories of Collaboration and Success. ABITA LLC & MARKETING JAPAN. Accessed June 07, 2025. [https://lxmarketing.com/news/en/world-marketing-diary-241208134446/]

Heckler Singapore. (2025). Adidas Southeast Asia Captures the Meditative Side of Sport. LBBOnline. Accessed June 07, 2025. [https://lbbonline.com/news/heckler-singapores-cody-amos-champions-our-cheerleaders-in-a-new-campaign-for-adidas]

ABITA LLC & MARKETING JAPAN. (2024). *Nike in Thailand: Its Innovation and Success from an Insane Perspective*. ABITA LLC & MARKETING JAPAN. Accessed June 07, 2025. [https://lxmarketing.com/news/en/world-marketing-diary-240911074525/]

Supermom Business. (2023). *Influencer Marketing in Southeast Asia: Impact & Strategy Guide*. Supermom Business. Accessed June 07, 2025. [https://upermombusiness.com/articles/influencer-marketing-southeast-asia]

Datahut. (n.d.). *Nike vs Adidas: Competitive Analysis with Data Visualizations - Datahut*. Datahut. Accessed June 07, 2025. [https://www.blog.datahut.co/post/competitive-analysis-nike-vs-adidas]

Solereview. (n.d.). The effect of new tariffs on sneaker prices. Solereview. Accessed June 07, 2025. [https://www.solereview.com/effect-of-tariffs/]

Statista. (n.d.). Sneakers - Southeast Asia | Statista Market Forecast. Statista. Accessed June 07, 2025. [https://www.statista.com/outlook/emo/fashion/footwear/sneakers/southeast-asia]

Staff Reporter. (2024). *Rising interest in women's sports boosts sportswear sales*. Retail Asia. [https://retailasia.com/news/rising-interest-in-womens-sports-boosts-sportswear-sales]

Staff Reporter. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

Staff Reporter. (2025). *Global sportswear industry faces softer growth in 2025*. Retail Asia. [https://retailasia.com/news/global-sportswear-industry-faces-softer-growth-in-2025]

Reuters. (2025). Shares in sportswear brands Nike, Adidas and Puma slide after tariffs hit Vietnam. Reuters. Accessed June 07, 2025. [https://www.reuters.com/business/retail-consumer/sporting-goods-makers-adidas-puma-slump-after-trump-announces-tariffs-2025-04-03/]

IMARC Group. (2025). South East Asia Sportswear Market Report by Product (Shoes, Clothes), Distribution Channel (Online Stores, Retail Stores), End User (Women, Men, Kids), and Country 2025-2033. IMARC Group. Accessed June 07, 2025. [https://www.imarcgroup.com/south-east-asia-sportswear-market]

KrASIA. (2025). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

TMO Group. (2024). *Trends in Southeast Asia's Sports & Outdoor eCommerce Market*. TMO Group. Accessed June 07, 2025. [https://www.tmogroup.asia/insights/southeast-asia-sports-ecommerce-market/]

Haque, n.d.. (n.d.). Strategic Marketing Plan of Nike. ResearchGate. Accessed June 07, 2025. [https://www.researchgate.net/publication/314877773\_Strategic\_Marketing\_Plan\_of\_Nike]

Unknown. (n.d.). Nike and Puma. Scribd. Accessed June 07, 2025. [https://it.scribd.com/document/503400933/Nike-and-puma]

Unknown. (n.d.). Business Research on Men's Sportswear. Scribd. Accessed June 07, 2025. [https://id.scribd.com/document/759294352/Business-Research-on-men-s-sportswear]

Unknown. (n.d.). Nike. Scribd. Accessed June 07, 2025. [https://ru.scribd.com/document/331608796/Nike]

Unknown. (n.d.). To what extent has Nike's decision to offshore its productions to Vietnam helped in maintaining its competitive advantage through premium pricing?. Nail IB. Accessed June 07, 2025. [https://nailib.com/ee-sample/ib-business-management-sl/63e77e065f7e681aab2odcoe]

Reuters. (2025). *US tariffs on Vietnam would be a blow to Nike and other sportswear brands*. Reuters. Accessed June 07, 2025. [https://www.reuters.com/business/retail-consumer/us-tariffs-vietnam-would-be-blow-nike-other-sportswear-brands-2025-04-01/]

Retail Asia. (2025). *Here's why global apparel and footwear sales growth have slowed*. Retail Asia. Accessed June 07, 2025. [https://retailasia.com/news/heres-why-global-apparel-and-footwear-sales-growth-have-slowed]

Retail Asia. (2025). Fashion industry faces uncertainty in 2025. Retail Asia. Accessed June 07, 2025. [https://retailasia.com/fashion/news/fashion-industry-faces-uncertainty-in-2025]

MundoMaritimo. (2025). Slower Growth in the Sportswear Sector Drives Supply Chain Reorientation. MundoMaritimo. Accessed June 07, 2025. [https://www.mundomaritimo.net/noticias/slower-growth-in-the-sportswear-sector-drives-supply-chain-reorientation]

Euromonitor International. (2024). Why Athleisure's Pulse is Racing in Southeast Asia. Euromonitor International. Accessed June 07, 2025. [https://www.euromonitor.com/article/why-athleisures-pulse-is-racing-in-southeast-asia]

KrASIA. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

Reuters. (2025). *US tariffs on Vietnam would be a blow to Nike and other sportswear brands*. Reuters. Accessed June 07, 2025. [https://www.reuters.com/business/retail-consumer/us-tariffs-vietnam-would-be-blow-nike-other-sportswear-brands-2025-04-01/]

KrASIA. (2024). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. Accessed June 07, 2025. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]

Business Wire. (2022). Asia-Pacific Sportswear (Clothing, Footwear and Accessories) Markets, 2020-2021 & 2022-2025 Featuring Nike, Adidas, Li Ning, Anta, Puma, Xtep, ASICS, Alpen, 361 Degrees, & Lacoste - ResearchAndMarkets.com. Business Wire. Accessed June 07, 2025. [https://www.businesswire.com/news/home/20220316005607/en/Asia-Pacific-Sportswear-Clothing-Footwear-and-Accessories-Markets-2020-2021-2022-2025-Featuring-Nike-Adidas-Li-Ning-Anta-Puma-Xtep-ASICS-Alpen-361-Degrees-Lacoste----ResearchAndMarkets.com]

Start.io. (2025). *Adidas Target Market Analysis & Consumer Demographics*. Start.io. Accessed June 07, 2025. [https://www.start.io/blog/adidas-target-market-segmentation-and-marketing-strategy-audience-demographics-competitors/]

Retail Asia. (2023). *E-commerce market to reach over \$20t by 2025*. Retail Asia. Accessed June 07, 2025. [https://retailasia.com/e-commerce/news/e-commerce-market-reach-over-20t-2025]

Campaign Asia. (2025). *Top 10 fashion brands in Southeast Asia*. Campaign Asia. Accessed June 07, 2025. [https://aws2.campaignasia.com/article/top-10-fashion-brands-in-southeast-asia/498123]

Scribd. (n.d.). BST PROJECT | PDF | Pricing | Brand. Scribd. [https://www.scribd.com/document/815295952/BST-PROJECT]

Medium. (n.d.). Nike vs Adidas Competitive Analysis | by Daksh Yadav | Medium. Medium. [https://medium.com/%40ydaksh193/nike-vs-adidas-competitive-analysis-c6e943a53e7c]

Reuters. (2025). *US tariffs on Vietnam would be a blow to Nike and other sportswear brands*. Reuters. [https://www.reuters.com/business/retail-consumer/us-tariffs-vietnam-would-be-blow-nike-other-sportswear-brands-2025-04-01/]

KrASIA. (n.d.). Chinese sportswear brands flood into Southeast Asia in search for growth. KrASIA. [https://kr-asia.com/chinese-sportswear-brands-flood-into-southeast-asia-in-search-for-growth]